



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY FEBRUARY 20, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers N/A
A Grade Heifers N/A

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

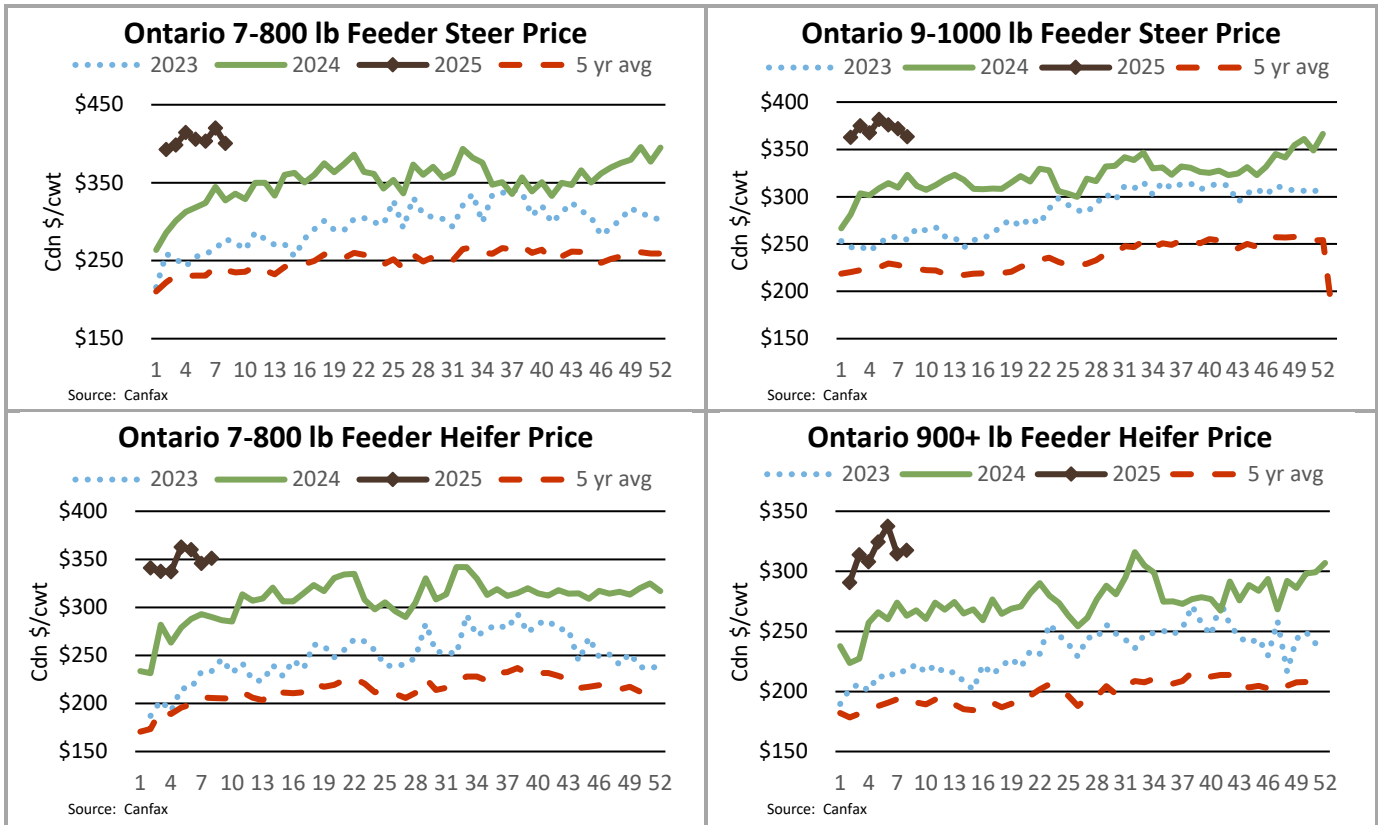
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	77	264.71-282.77	275.68	286.00	277.65
Medium Frame Steers +1250	120	268.35-285.75	277.32	286.50	271.81
Large & Medium Frame Steers +1250	195	268.11-285.42	277.01	286.50	274.86
Large Frame Heifers +1000	75	270.83-287.75	280.01	315.00	273.41
Medium Frame Heifers +1000	107	266.50-280.78	272.86	322.50	272.09
Large & Medium Frame Heifers +1000	182	266.30-282.85	275.33	322.50	272.34
Fed steers, Dairy & Dairy Cross +1250	67	230.31-243.48	237.18	250.00	234.05
Fed heifers, Dairy & Dairy Cross +1000	132	204.15-244.77	225.63	276.75	219.02
Cows - All Weights	1780	140.48-185.06	160.68	277.00	154.80
Bulls - All Weights	40	197.56-223.39	212.08	265.00	200.14

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	242	328.87-361.80	348.19	370.00	348.98
900-999	130	342.65-383.31	363.52	393.00	371.98
800-899	138	346.89-408.73	383.25	419.50	365.30
700-799	202	366.22-425.46	400.30	441.00	420.09
600-699	130	377.81-444.12	419.88	465.00	435.45
500-599	159	368.05-473.93	432.02	522.49	470.01
400-499	66	415.07-494.46	469.63	532.00	492.08
<399	57	484.82-566.05	532.98	1190.00	515.65

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	228	299.64-335.46	317.65	358.00	314.64
800-899	83	327.75-357.73	346.22	370.00	337.38
700-799	113	330.88-369.00	351.13	380.00	345.73
600-699	70	301.49-384.19	359.68	425.00	404.19
500-599	67	345.65-448.43	399.59	502.50	400.11
400-499	68	353.60-438.53	395.82	504.99	404.71
300-399	14	385.36-426.07	408.22	460.00	400.90
<299	8	427.50-541.25	492.50	900.00	N/A



At Kawartha Lakes Community Sale Barn: **Feb 15, 2025- 162 cows, 2 fed, 2 bulls, 58 veal, 11 stockers**

	Price Range	Avg.	Top
Cows	135.00-187.50	152.21	222.50
Veal calves over 600 lbs	205.00-270.00	222.18	270.00
Veal Calves 125 lbs & under	750.00-1075.00	870.59	1125.00

At Denfield Livestock Exchange Inc.: **Feb 18, 2025 - 170 Fed Cattle, 2 Stockers, 92 Cows, 3 Bulls, 1 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	277.50-284.00	281.17	285.75
Large & Medium Frame Fed Heifers +1000 lbs	276.00-289.00	282.56	294.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	218.00-276.75	250.35	276.75
Cows	149.00-198.00	167.28	225.00

At Aylmer Stockyards Inc.: **Feb 19, 2025 - 19 Veal, 177 Cows, 3 Bull, 31 Fed cattle, 18 Stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	279.00-295.00	286.90	295.00
Fed Heifers, dairy & dairy cross 1000+ lbs	216.99-243.00	232.10	243.00
Cows	131.00-206.00	170.39	206.00
Veal 600 lbs and over	270.00-360.00	296.30	360.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Feb 14, 2025 - 877 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	301.00-353.00	333.44	364.00				
900-999	346.00-393.00	365.81	393.00	900+	310.00-341.50	325.56	358.00
800-899	361.00-419.50	394.45	419.50	800-899	326.00-359.00	347.65	359.00
700-799	370.00-429.50	405.59	441.00	700-799	318.00-369.00	344.95	369.00
600-699	410.00-452.00	434.78	452.00	600-699	305.00-378.00	368.13	410.00
500-599	445.00-495.00	463.46	495.00	500-599	373.00-457.00	427.60	457.00
400-499	485.00-500.00	490.38	505.00	400-499	367.50-386.00	379.82	405.00

Stocker sale at **Community Livestock Exchange: Feb 18, 2025: 137 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				700-799	360.00-360.00	360.00	360.00
600-699	404.99-465.00	435.29	465.00				
500-599	425.00-522.49	494.09	522.49	500-599	325.00-502.50	412.10	502.50
400-499	404.99-532.00	513.19	532.00	400-499	345.00-504.99	431.79	504.99
<399	509.99-579.99	553.69	579.99				

Stocker sale at **Ontario Livestock Exchange: Feb 19, 2025 - 199 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	348.00-370.00	360.08	370.00				
900-999	349.00-393.00	378.11	393.00				

Stocker sale at **Ontario Livestock Exchange: Feb 20, 2025 - 474 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	317.50-330.00	323.28	340.00	900+	240.00-320.00	282.50	320.00
800-899	310.00-397.50	364.62	397.50	800-899	335.00-360.00	347.08	370.00
700-799	355.00-423.00	389.72	423.00	700-799	350.00-380.00	366.67	380.00
600-699	385.00-451.00	426.22	451.00	600-699	300.00-425.00	377.19	425.00
500-599	340.00-465.00	412.78	505.00	500-599	350.00-435.00	381.54	435.00
400-499	375.00-450.00	405.00	500.00	400-499	360.00-430.00	382.86	460.00
<399	460.00-550.00	512.41	575.00	300-399	410.00-450.00	430.00	460.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Feb 8, 2025	Week ending Mar 30, 2025	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,362	2,502	24,953
Steers & Heifers & Cows	4,298	2,471	24,545
Bulls	64	31	408

LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS	Import % change from 2024 YTD	EXPORTS	Export % change from 2024 YTD
Jan 1- Dec 31/2025		Jan 1- Feb 1/25	
Pure bred	3,842 -57%	Processing steers, heifers & cows	63,795 33%
Non-pure bred	358,928 26%	Feeder cattle & calves	14,806 50%
		Bulls	1,694 -2%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending February 15, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	9,436	-51	70,386	-1%	-5.6%
CANADA	53,904	353	385,199	1%	-10.8%
Western Processing	42,931	570	303,614	1%	-12.3%
Eastern Processing	10,973	-217	81,585	-2%	-4.7%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

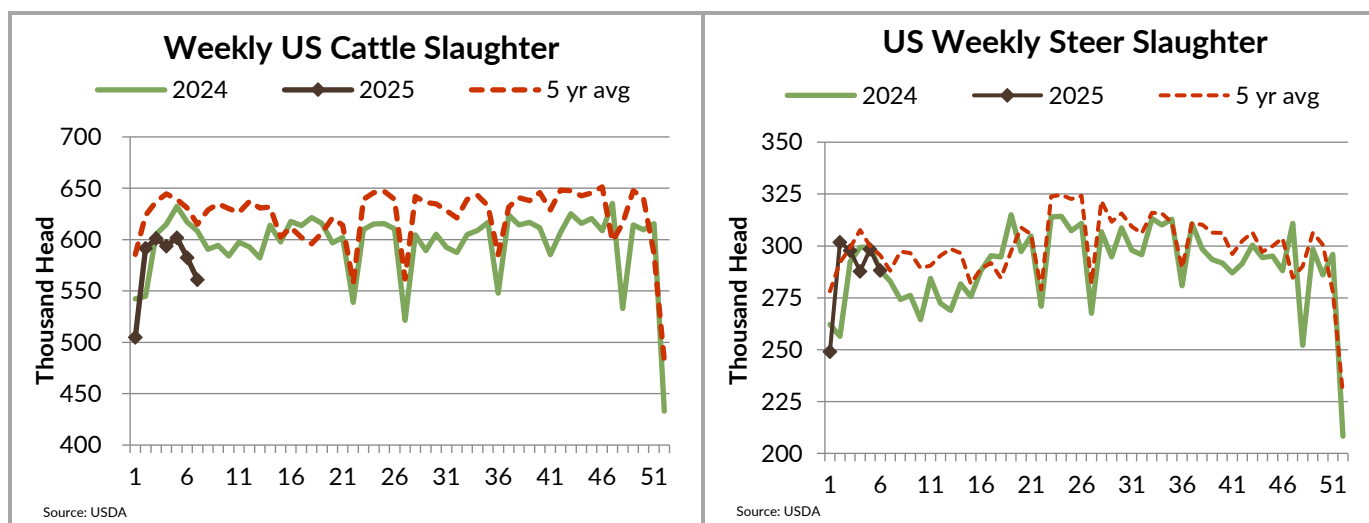
Week ending	CANADA		ONTARIO	
	Steers	Heifers	Steers	Heifers
15-Feb-25	945	862	987	851
08-Feb-25	941	870	997	871
17-Feb-24	970	869	968	849

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	February 15, 2025	Wk ago chg	YTD	YTD chg
Fed	40.7	1.1%	290.7	-13.4%
Non-Fed	7.7	-1.2%	54.7	-4.8%
Total	48.3	0.7%	345.4	-12.1%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending February 22, 2025	Previous Week	Year Ago
Grand Total	563,000	561,000	590,000



QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending February 20, 2025	Price 461.00	Change from Last Week -14.00
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ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending February 20, 2025

Steers	Live- FOB	N/A	Rail- FOB	460.00-462.00
Heifers	Live- FOB	N/A	Rail- FOB	460.00-462.00

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending February 20, 2025

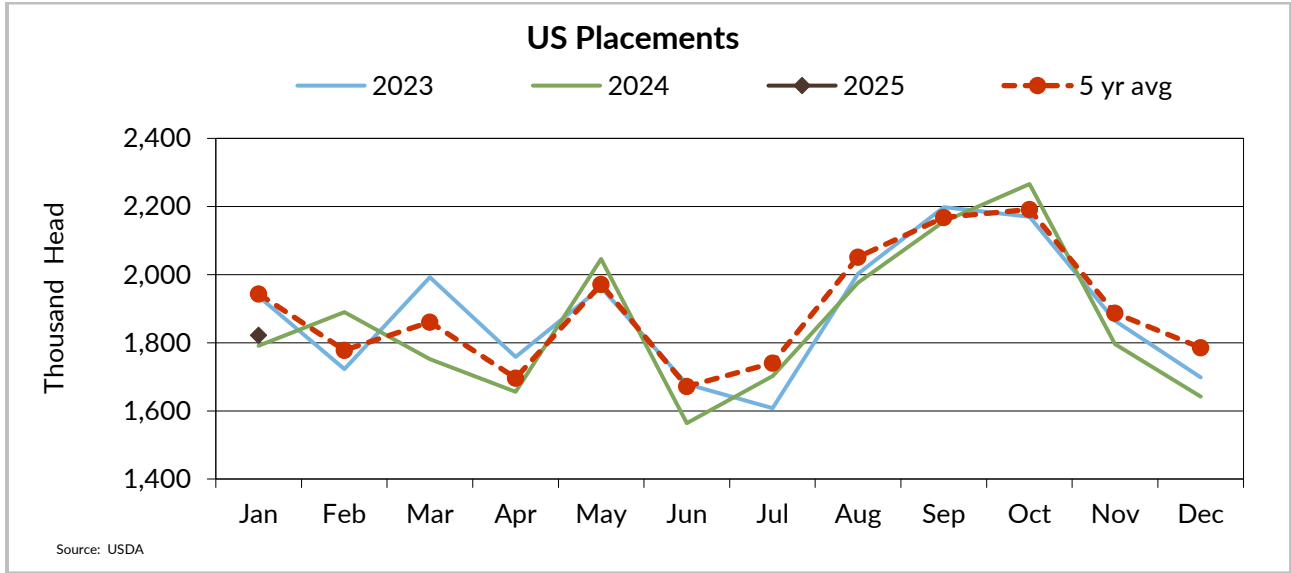
Choice and Select Steers and Heifers:

Live

198.00-202.00

Rail

315.00-320.00



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	314.54	304.80

CANADIAN BEEF EXPORTS Jan 1 - Dec 31/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	374,346	0%	-827	Mexico	28,861	-11%	-3,452
Japan	43,084	-5%	-2,289	South Korea	15,019	6%	798
Vietnam	12,898	5%	656	Total	494,694	-1%	-4,294

BEEF IMPORTS - CANADA (AAFC)

	Jan 1 - Feb 8, 2025	Last Year Same Time	% Change
United States	11,008	9,482	16%
Australia	4,241	3,438	23%
New Zealand	3,698	1,402	164%
Uruguay	2,087	4,414	-53%
Mexico	990	843	17%
Non-CUSMA	12,057	11,199	8%
EU-27 (beef/veal total)	1,078	1,855	-42%
Total	35,159	32,633	8%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	197.83	+0.20	Mar	267.95	+1.13	Mar	4.912	-6.6
Apr	193.95	+0.15	Apr	267.55	+1.18	May	5.050	-7.6
Jun	190.33	+0.35	May	265.93	+0.85	Jul	5.094	-7.2
Aug	188.98	+0.58	Aug	269.30	+1.00	Sep	4.774	-5.0
Oct	190.83	+0.60	Sep	268.73	+1.08	Dec	4.750	-4.4
Dec	192.53	+0.58	Oct	267.80	+1.08	Mar	4.860	-4.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Mar	10.394	-6.0	Mar	5.900	+4.4	Spot	70.27	-0.27
May	10.572	-5.6	May	6.040	+3.6	Mar	70.35	-0.28
Jul	10.730	-4.6	Jul	6.172	+3.2	Jun	70.63	-0.28
Aug	10.712	-4.0	Sep	6.316	+3.0	Sep	70.91	-0.29
Sep	10.574	-2.4	Dec	6.496	+2.6	Dec	71.18	-0.29
Nov	10.596	-1.4	Mar	6.640	+2.4	Mar	71.45	-0.30

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Feb 22	11:30 am	Carsons Farms & Auction Services LTD.	Beef Cow & Calf Sale
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Wiaraton	Stocker Sale - 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers

Comments for the week ending February 20, 2025

Fed steers and heifers sold through auction markets this week at 379 head, were down 176 head from the previous week and 14 head smaller than the same time last year. Fed steers averaged \$277.01/cwt, up \$2.15/cwt from last week and \$37.70/cwt above year ago prices. Fed heifers averaged \$275.33/cwt, up \$2.99/cwt from last week and \$41.36/cwt higher than last year. Auction markets reported this week that fed steers and heifers sold \$2.00-\$3.00/cwt softer.

In Ontario, no bids or cash sales have been reported. Fed prices continue to hover near record highs. The Ontario-cash-to-futures basis moved above the four-year average in February. For the week ending February 15th, Eastern Canadian processing was 2% below a year ago and 13% below the five-year average. YTD processing is down 5%, with steers down 5% and heifers down 2%, cows down 5% and bulls down 39%. For the week ending February 8th, Eastern fed cattle and cow exports to the US were 4,406 head, 55% above last year and 52% above the five-year average. YTD Eastern fed cattle and cow exports are up 56% from last year.

Cull cow receipts sold through auction markets this week were 1,780 head, down 368 head from last week but up 109 head from last year. Cows averaged \$160.68/cwt, up \$5.88/cwt from last week and up \$33.67/cwt from last year. Beef cow prices averaged \$177.59/cwt, up \$18.02/cwt from the previous week's trade and \$40.62/cwt above year ago prices. Auction markets reported this week that cows and bulls traded in a much stronger market.

Smaller receipts of 1,775 stocker and feeder cattle sold through Ontario auction markets this week, down 2,431 head from the previous week and 1,234 head less than the same week last year. Auction markets reported last week stockers sold at steady prices. This week, light volumes of feeder cattle sold actively at steady prices and stockers traded actively at firm prices. Actual average prices collected this week saw steers from 400-500 lbs trading \$22.45/cwt weaker than last week on average, 500-600 lbs down \$37.99/cwt, 600-700 lbs down \$15.57/cwt, 700-800 lbs down \$19.79/cwt, 800-900 lbs were up \$17.95/cwt, steers 900-1000 lbs down \$8.46/cwt and steers 1000 lbs plus averaged \$0.79/cwt weaker than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$7.32/cwt from last week on average, 400-500 lbs down \$8.89/cwt, 500-600 lbs down \$0.52/cwt, 600-700 lbs down \$44.51/cwt, 700-800 lbs up \$5.40/cwt, 800-900 lbs up \$8.84/cwt and heifers 900 lbs and over averaged \$3.01/cwt stronger than the previous week's weighted average prices. For the week ending February 8th, Eastern feeder exports to the US were 860 head, 42% higher than last year and 31% above the five-year average. YTD Eastern feeder exports are up 1% from last year.

The Quebec electronic market this week sold at \$461.00/cwt dressed on a picked-up basis, which is down \$14.00/cwt from the previous week's trade on average.

Alberta fed trade last week saw dressed sales reported at \$460.00/cwt delivered, fully steady with the previous week. The nearby live cattle contract reached a high of \$208.55/cwt in January, but has since declined \$10.90/cwt, closing Friday at \$197.57/cwt. The Alberta cash-to-futures basis was at -\$9.10/cwt, \$4.65/cwt stronger than the previous week and \$5.12/cwt stronger than the five-year average. On Wednesday February 19th, Alberta direct cattle sales saw light trade develop with dressed sales from \$460-462/cwt delivered, steady to \$2/cwt higher than last week. Asking prices have been reported anywhere from \$465-470/cwt delivered. For the week ending February 15th, Western Canadian fed processing was 35,335 head, 12.2% lower than last year. Some Western Canadian packers have reduced hours. Alberta/Saskatchewan cattle on feed inventories as of February 1st are 2% lower than last year.

The U.S. cash cattle trade last week saw early week trade in the Southern feeding states at \$202-203/cwt, \$2-3/cwt softer than previous week's reported trade. Mid-week dressed trade in Nebraska was from \$320-321/cwt, \$7-8/cwt softer than previous week. Live sales have been reported at \$203/cwt. On the Fed Cattle Exchange last week, trade in Texas on Wednesday was \$203/cwt live. This week on February 20th, light trade was reported on the Fed Cattle Exchange. These cattle were in Texas and sold bid the grid at \$201/cwt. Dressed bids in the Northern feeding states have been reported at \$315/cwt, \$5-7/cwt lower than the previous week. Live bids in the North are at \$201/cwt, \$2/cwt softer.

In the U.S., Choice eased 2% lower to \$317.40/cwt, with Select softening 1.6% to \$309.84/cwt. Trims and grinds were softer this week, 50% trim eased 1.5% from the previous week while 73% ground drifted 6% lower. The bright spot was 90% trim which climbed to a new annual high and is within \$2/cwt of its previous high set mid-July 2024. January's annual inflation data showed an uptick to 3%, beating estimates of 2.9%. US tariffs remain a threat to the market. US imports of Mexican feeder cattle resumed in February after a two-month suspension. Subsequently, WASDE updated US beef production for 2025 to be down 1.6% from 2024, compared to the previous estimate of being down 4.4%. There has been a new strain of avian influenza detected in dairy cows in Nevada. Unemployment had a slight decline in January to 4% from 4.1% in December.