



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY FEBRUARY 13, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **465.00-470.00**
 A Grade Heifers **465.00-470.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

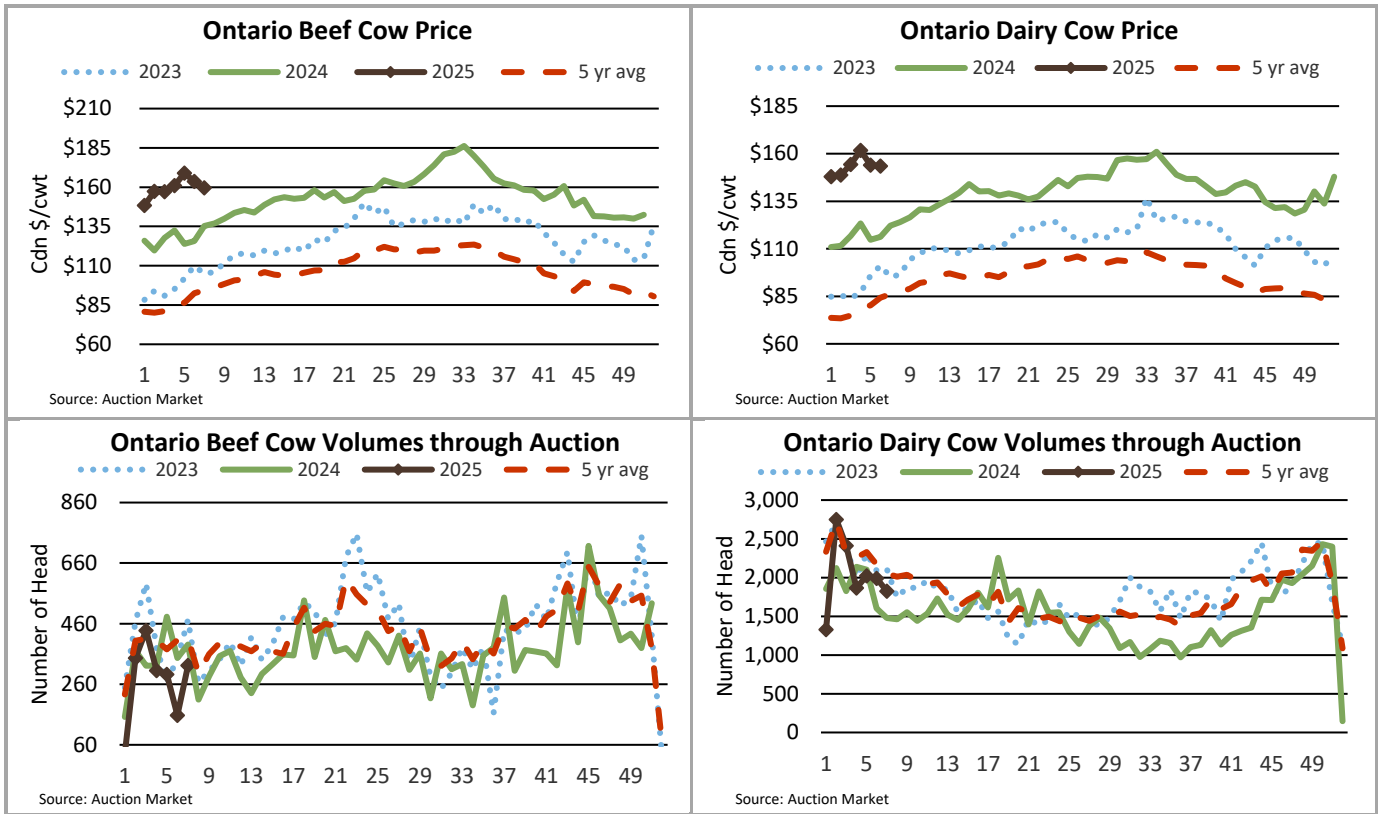
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	109	271.83-286.63	277.65	305.00	269.33
Medium Frame Steers +1250	92	259.57-279.81	271.81	294.50	276.61
Large & Medium Frame Steers +1250	201	265.54-285.03	274.86	305.00	277.81
Large Frame Heifers +1000	163	265.02-287.59	273.41	337.50	277.64
Medium Frame Heifers +1000	191	263.09-278.96	272.09	290.25	276.43
Large & Medium Frame Heifers +1000	354	260.29-282.79	272.34	337.50	279.00
Fed steers, Dairy & Dairy Cross +1250	46	223.13-241.89	234.05	253.00	240.84
Fed heifers, Dairy & Dairy Cross +1000	118	182.58-238.34	219.02	275.50	213.09
Cows - All Weights	2148	133.26-181.99	154.80	241.00	155.78
Bulls - All Weights	74	177.59-221.17	200.14	282.50	202.39

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	515	325.28-374.77	348.98	393.00	351.81
900-999	282	355.70-381.87	371.98	391.00	375.94
800-899	185	324.76-387.61	365.30	407.00	394.68
700-799	587	370.90-449.11	420.09	478.00	403.37
600-699	474	397.22-454.72	435.45	512.50	435.89
500-599	375	416.40-506.98	470.01	592.50	462.92
400-499	164	424.34-527.71	492.08	605.00	471.75
<399	86	410.52-569.59	515.65	1120.00	469.70

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	290	295.37-333.88	314.64	350.50	337.72
800-899	112	326.60-345.14	337.38	360.00	354.09
700-799	137	278.96-386.07	345.73	429.99	360.26
600-699	390	340.58-439.63	404.19	470.00	382.75
500-599	353	367.38-434.10	400.11	470.00	406.38
400-499	195	355.21-446.90	404.71	480.00	421.06
300-399	54	351.76-433.66	400.90	472.49	417.33
<299	N/A	N/A	N/A	N/A	N/A



At Kawartha Lakes Community Sale Barn: **Feb 8, 2025 - 104 cows, 3 bulls, 18 veal, 18 fed cattle, 14 stockers**

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250 lbs	249.00-270.00	252.43	270.00
Cows	141.00-187.00	158.28	215.00
Veal Calves 125 lbs & under	700.00-1275.00	909.43	1275.00

At Denfield Livestock Exchange Inc.: **Feb 11, 2025 - 79 Fed Cattle, 3 Stockers, 111 Cows, 6 Veal, 7 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	280.00-290.50	283.48	294.50
Large & Medium Frame Fed Heifers +1000 lbs	278.50-288.00	283.54	290.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	147.00-273.50	228.17	273.50
Cows	125.00-170.00	149.85	216.00
Bulls over 1600 lbs	180.00-219.00	198.75	219.00

At Aylmer Stockyards Inc.: **Feb 12, 2025 - 19 Veal, 246 Cows, 1 Bull, 61 Fed cattle, 47 Stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	227.00-275.99	261.39	275.99
Large & Medium Frame Fed Heifers +1000 lbs	229.99-274.00	256.89	274.00
Fed Heifers, dairy & dairy cross 1000+ lbs	151.00-235.00	222.50	235.00
Cows	110.00-225.00	162.59	233.99
Veal 600 lbs and over	256.00-352.49	285.30	352.49

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Feb 7, 2025 - 700 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	335.50-374.00	354.49	393.00				
900-999	357.00-391.00	375.10	391.00	900+	312.00-340.00	329.62	350.50
800-899	354.00-401.00	385.32	401.00	800-899	330.00-350.00	335.77	350.00
700-799	391.00-432.50	405.83	437.50	700-799	227.50-377.00	321.04	377.00
600-699	435.00-465.00	455.69	477.50	600-699	370.00-448.50	407.05	448.50
500-599	465.00-535.00	505.27	535.00	500-599	410.00-431.00	423.79	431.00
400-499	495.00-555.00	525.00	555.00	400-499	380.00-427.50	395.42	455.00

Stocker sale at Temiskaming Livestock Sales: Feb 10, 2025 – 145 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	392.50-420.00	410.83	420.00				
500-599	420.00-442.50	423.75	447.50	500-599	400.00-420.00	415.09	420.00

Stocker sale at Community Livestock Exchange: Feb 11, 2025: 182 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	254.99-370.00	321.39	370.00				
700-799	277.49-389.99	357.50	389.99	700-799	285.00-347.50	322.99	347.50
600-699	260.00-422.49	372.29	422.49	600-699	220.00-385.00	350.40	385.00
500-599	350.00-454.99	410.89	454.99	500-599	325.00-420.00	373.89	420.00
				400-499	339.99-442.49	406.20	442.49

Stocker sale at Keady Livestock Market: Feb 11, 2025: 863 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	330.00-378.00	358.21	378.00				
900-999	353.00-357.00	356.38	357.00	900+	259.00-335.00	305.25	335.00
800-899	365.00-395.00	388.67	395.00	800-899	325.00-350.00	345.00	350.00
700-799	415.00-478.00	453.29	478.00	700-799	360.00-410.00	387.38	410.00
600-699	441.00-465.00	452.94	512.50	600-699	417.50-470.00	450.20	470.00
500-599	457.50-550.00	514.80	592.50	500-599	405.00-470.00	434.17	470.00
400-499	535.00-605.00	583.55	605.00	400-499	410.00-474.00	451.12	480.00
				300-399	440.00-470.00	457.50	470.00

Stocker sale at Renfrew Pontiac Livestock: Feb 11, 2025: 444 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	275.00-377.49	362.50	377.49				
800-899	304.99-400.00	379.59	400.00				
700-799	275.00-425.99	398.60	425.99	700-799	325.0-429.99	401.60	429.99
600-699	262.50-434.99	399.10	434.99	600-699	325.00-440.00	414.29	440.00
500-599	314.99-527.5	458.90	527.50	500-599	304.99-445.00	399.00	445.00
400-499	300.00-529.90	477.09	529.90	400-499	350.00-465.00	428.89	465.00
<399	304.99-517.49	477.50	517.49	300-399	339.99-472.49	421.79	472.49

Stocker sale at Ontario Livestock Exchange: Feb 12, 2025 – 624 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	325.00-380.00	348.83	380.00				
900-999	373.00-386.00	380.18	386.00	900+	299.00-334.00	312.66	334.00
800-899	340.00-391.00	362.95	391.00	800-899	345.00-349.00	347.42	349.00
700-799	394.00-408.00	400.53	408.00				

Stocker sale at Ontario Livestock Exchange: Feb 12, 2025 – 624 Stockers

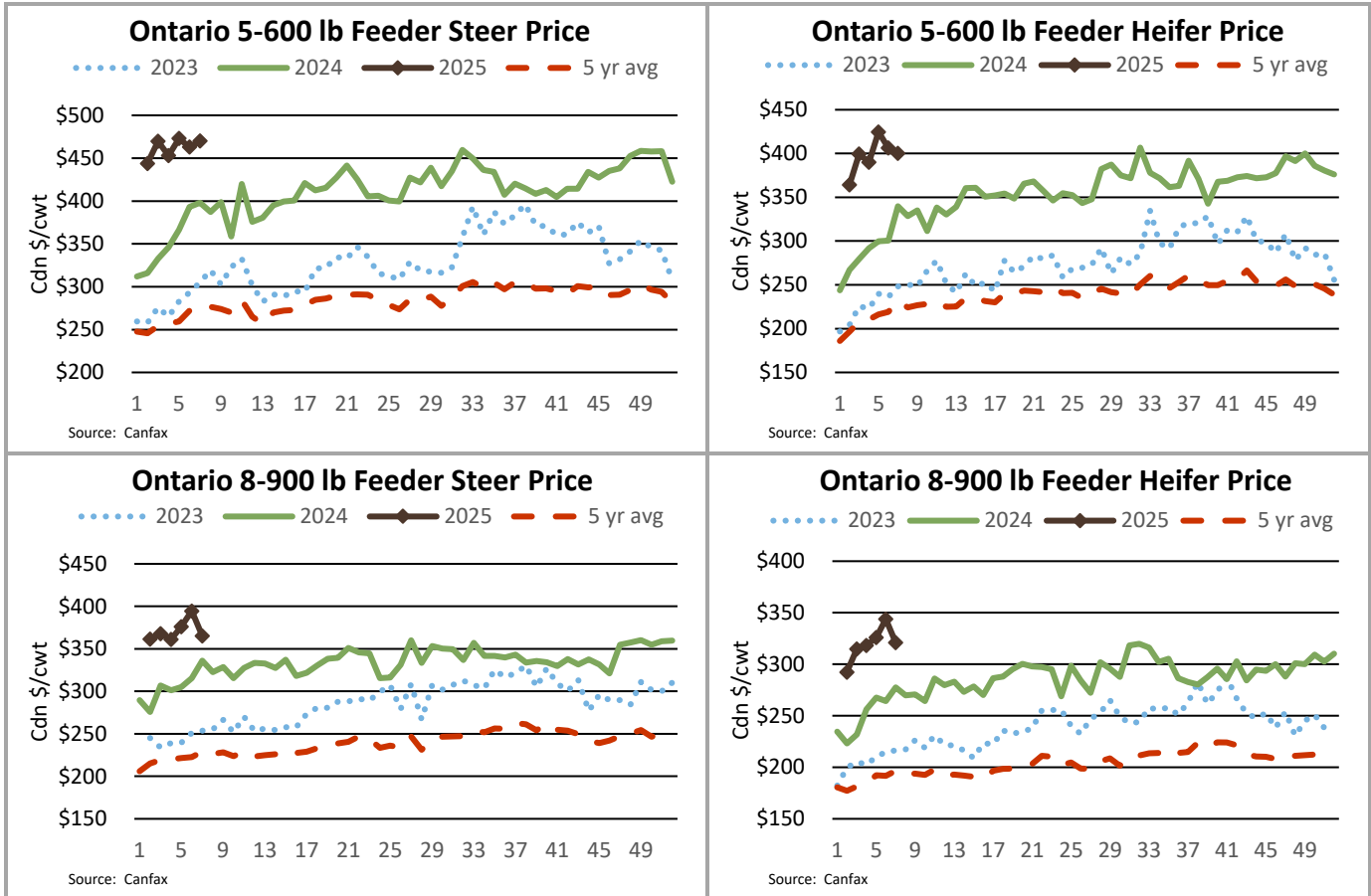
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	325.00-380.00	348.83	380.00				
900-999	373.00-386.00	380.18	386.00	900+	299.00-334.00	312.66	334.00
800-899	340.00-391.00	362.95	391.00	800-899	345.00-349.00	347.42	349.00
700-799	394.00-408.00	400.53	408.00				

Stocker sale at Ontario Livestock Exchange: Feb 13, 2025 – 419 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	300.00-350.00	330.33	352.50				
900-999	295.00-370.00	334.44	370.00	900+	250.00-315.00	279.50	315.00
800-899	290.00-367.50	327.25	367.50	800-899	317.50-341.00	331.03	360.00
700-799	345.00-432.50	385.48	432.50	700-799	215.00-340.00	299.41	370.00
600-699	375.00-430.00	404.50	430.00	600-699	235.00-380.00	322.63	400.00
500-599	400.00-455.00	435.00	485.00	500-599	345.00-405.00	356.18	440.00
400-499	330.00-470.00	402.00	485.00	400-499	330.00-450.00	414.09	450.00
<399	460.00-540.00	502.31	540.00	300-399	330.00-460.00	417.27	460.00

Stocker sale at Ontario Stockyards Inc: Feb 13, 2025 – 717 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	330.00-407.00	368.41	407.00	800-899	338.00-355.00	346.38	355.00
700-799	372.50-449.00	407.48	449.00	700-799	240.00-392.50	320.61	411.00
600-699	400.00-469.50	449.07	512.00	600-699	350.00-457.00	412.17	457.00
500-599	447.50-529.50	488.59	529.50	500-599	340.00-451.00	385.86	451.00
400-499	440.00-525.00	491.99	560.00	400-499	350.00-451.00	387.03	451.00
<399	435.00-580.00	520.00	580.00	300-399	300.00-372.50	333.27	372.50



WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Feb 1, 2025	Week ending Mar 30, 2025	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,312	2,502	20,591
Steers & Heifers & Cows	4,234	2,471	20,247
Bulls	78	31	344

LIVE CATTLE – CANADA (AAFC/USDA)

IMPORTS	Import % change from 2023 YTD	EXPORTS	Export % change from 2024 YTD
Jan 1- Dec 31/2024		Jan 1- Jan 25/25	
Pure bred	3,842 -57%	Processing steers, heifers & cows	48,492 40%
Non-pure bred	358,928 26%	Feeder cattle & calves	8,612 16%
		Bulls	1,186 35%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Feb 8, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	9,487	-1,304	60,950	-12%	-6.2%
CANADA	53,551	-4,022	331,295	-7%	-10.8%
Western Processing	42,361	-2,776	260,683	-6%	-12.2%
Eastern Processing	11,190	-1,246	70,612	-10%	-5.0%

AVERAGE CARCASS WEIGHTS - Canfax/CBGA

Week ending	CANADA		ONTARIO	
	Steers	Heifers	Steers	Heifers
08-Feb-25	941	870	997	871
01-Feb-25	949	861	988	859
10-Feb-24	983	870	974	857

DOMESTIC BEEF PRODUCTION - CANADA (million pounds) (Canfax/CBGA)

	February 8, 2025	Wk ago chg	YTD	YTD chg
Fed	40.2	-7.0%	250.1	-13.6%
Non-Fed	7.8	-11.7%	47.0	-3.2%
Total	48.0	-7.8%	297.2	-12.1%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Feb 15, 2025	Previous Week	Year Ago
Grand Total	561,000	584,000	608,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 15, 2025	475.00	-5.75

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending February 15, 2025

Steers	Live- FOB	N/A	Rail- FOB	457.00-458.50
Heifers	Live- FOB	N/A	Rail- FOB	457.00-458.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending February 15, 2025

Choice and Select Steers and Heifers:	Live	202.00-204.00
	Rail	315.00-322.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	320.90	311.60

CANADIAN BEEF EXPORTS Jan 1 - Dec 31/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	374,346	0%	-827	Mexico	28,861	-11%	-3,452
Japan	43,084	-5%	-2,289	South Korea	15,019	6%	798
Vietnam	12,898	5%	656	Total	494,694	-1%	-4,294

BEEF IMPORTS - CANADA (AAFC)

	Jan 1 - Feb 1, 2025	Last Year Same Time	% Change
United States	9,262	7,998	16%
Australia	3,634	2,882	26%
New Zealand	3,410	1,265	170%
Uruguay	799	0	#DIV/0!
Mexico	1,553	682	128%
Non-CUSMA	9,802	10,004	-2%
EU-27 (beef/veal total)	806	1,436	-44%
Total	29,266	24,267	21%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	197.75	-1.80	Mar	266.35	-1.63	Mar	4.962	+2.6
Apr	194.25	-2.28	Apr	266.43	-1.55	May	5.086	+2.6
Jun	190.45	-1.98	May	265.00	-1.30	Jul	5.112	+2.2
Aug	188.78	-1.65	Aug	267.53	-1.23	Sep	4.752	+0.4
Oct	190.20	-1.35	Sep	266.28	-1.20	Dec	4.730	+0.2
Dec	191.28	-1.28	Oct	264.70	-1.23	Mar	4.836	+0.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	10.360	+6.0	Mar	6.000	+22.2	Spot	70.61	+0.34
May	10.526	+5.6	May	6.134	+21.4	Mar	70.68	+0.31
Jul	10.682	+5.2	Jul	6.252	+22.2	Jun	70.98	+0.32
Aug	10.654	+5.0	Sep	6.384	+21.4	Sep	71.31	+0.34
Sep	10.500	+6.4	Dec	6.552	+19.4	Dec	71.60	+0.32
Nov	10.520	+6.6	Mar	6.674	+16.6	Mar	71.89	+0.31

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Feb 22	11:30 am	Carsons Farms & Auction Services LTD.	Beef Cow & Calf Sale
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Wiaraton	Stocker Sale - 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers

Comments for the week ending February 13, 2025

Fed steers and heifers sold through auction markets this week at 555 head, were up 252 head from the previous week and 273 head larger than the same time last year. Fed steers averaged \$274.86/cwt, down \$2.95/cwt from last week but \$41.88/cwt above year ago prices. Fed heifers averaged \$272.34/cwt, down \$6.66/cwt from last week and \$36.37/cwt higher than last year. Auction markets reported on February 11th, fed steers and heifer sold at slightly easier prices. Lighter run due to weather, fed steers and heifers sold \$2.00-\$3.00/cwt lower.

This week dressed sales in Ontario have been reported from \$465-470/cwt delivered, \$10-15/cwt lower than last week. Cattle are being booked for the week of March 3rd delivery. For the week ending February

8th, Eastern Canadian processing was 11% below a year ago and 15% below the five-year average. YTD processing is down 5%, with steers down 5% and heifers down 8%, cows down 3% and bulls down 38%. For the week ending February 1st, Eastern fed cattle and cow exports to the US were 4,431 head, 38% above last year and 43% above the five-year average. YTD Eastern fed cattle and cow exports are up 56% from last year.

Cull cow receipts sold through auction markets this week were 2,148 head, steady from last week and up 278 head from last year. Cows averaged \$154.80/cwt, down \$0.98/cwt from last week and up \$29.14/cwt from last year. Beef cow prices averaged \$159.57/cwt, down \$3.96/cwt from the previous week's trade but \$24.21/cwt above year ago prices. Auction markets reported on February 11th, cows and bulls sold fully steady.

Receipts of 4,206 stocker and feeder cattle sold through Ontario auction markets this week, up 1,359 head from the previous week but 703 head less than the same week last year. Auction markets reported last week stockers continued to sell strong. On February 11th, feeder cattle sold sharply higher. Actual average prices collected this week saw steers from 400-500 lbs trading \$20.33/cwt stronger than last week on average, 500-600 lbs up \$7.08/cwt, 600-700 lbs down \$0.44/cwt, 700-800 lbs up \$16.72/cwt, 800-900 lbs were down \$29.38/cwt, steers 900-1000 lbs down \$3.96/cwt and steers 1000 lbs plus averaged \$2.83/cwt weaker than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$16.43/cwt from last week on average, 400-500 lbs down \$16.35/cwt, 500-600 lbs down \$6.27/cwt, 600-700 lbs up \$21.44/cwt, 700-800 lbs down \$14.53/cwt, 800-900 lbs down \$16.71/cwt and heifers 900 lbs and over averaged \$23.08/cwt weaker than the previous week's weighted average prices. For the week ending February 1st, Eastern feeder exports to the US were 839 head, 7% lower than last year and 32% above the five-year average. YTD Eastern feeder exports are down 4% from last year.

The Quebec electronic market this week sold at \$475.00/cwt dressed on a picked-up basis, which is down \$5.75/cwt from the previous week's trade on average.

Alberta fed trade last week saw dressed sales reported from \$458-465/cwt delivered, (mostly \$460/cwt delivered). Cattle that traded were being scheduled anywhere from immediate to the week of February 24th delivery. Western Canadian fed prices traded \$0.50-3.00/cwt higher. Annual highs in February are very uncommon as this has only occurred three times over the past fifty years (1990, 2003, 2005). On Wednesday February 12th, light trade develop with dressed sales reported at \$460/cwt delivered, fully steady with the previous week. For the week ending February 8th, Western Canadian fed processing was 34,983 head, 14.3% lower than last year. Some Western Canadian packers have reduced hours.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska ranged from \$325-333/cwt (mostly \$328/cwt), \$2/cwt lower than the previous week. Live sales in the Northern feeding states were at \$208/cwt while sales in Texas and Kansas ranged from \$205-206/cwt, \$1-3/cwt weaker. US beef cow processing was just over 49,000 head, 16% below last year. US beef exports were 3% larger than last year. This week, Light trade has been noted in Kansas on February 12th with live sales ranging from \$202-203/cwt, steady to \$1/cwt lower than prices seen on Tuesday and \$2-3/cwt lower than last week. Dressed sales in Nebraska ranged from \$320-321/cwt, \$7-8/cwt weaker. Live sales of \$203/cwt have been noted at Nebraska while cattle are trading at \$202/cwt in the South on Thursday.

In the U.S., Choice cutouts tested \$332/cwt with Select pushing toward \$320/cwt last week. Cutouts were 10% stronger compared to the same week last year and 26-27% stronger than the five-year average. From a historical perspective, cutouts should trend mostly sideways until the first half of March. Choice Loins have inched higher every week this year and are up 4% since the first week of January, but Choice Ribs have not been able to find any footing, moving 17% lower. Announced last week another strain of bird flu has been detected in dairy cows. Six dairy herds in Nevada have tested positive for the new strain. This news weighed on the futures market over the past week, 2025 live cattle contracts have declined \$5-10/cwt.