



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY JANUARY 16, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **445.00**
A Grade Heifers **445.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

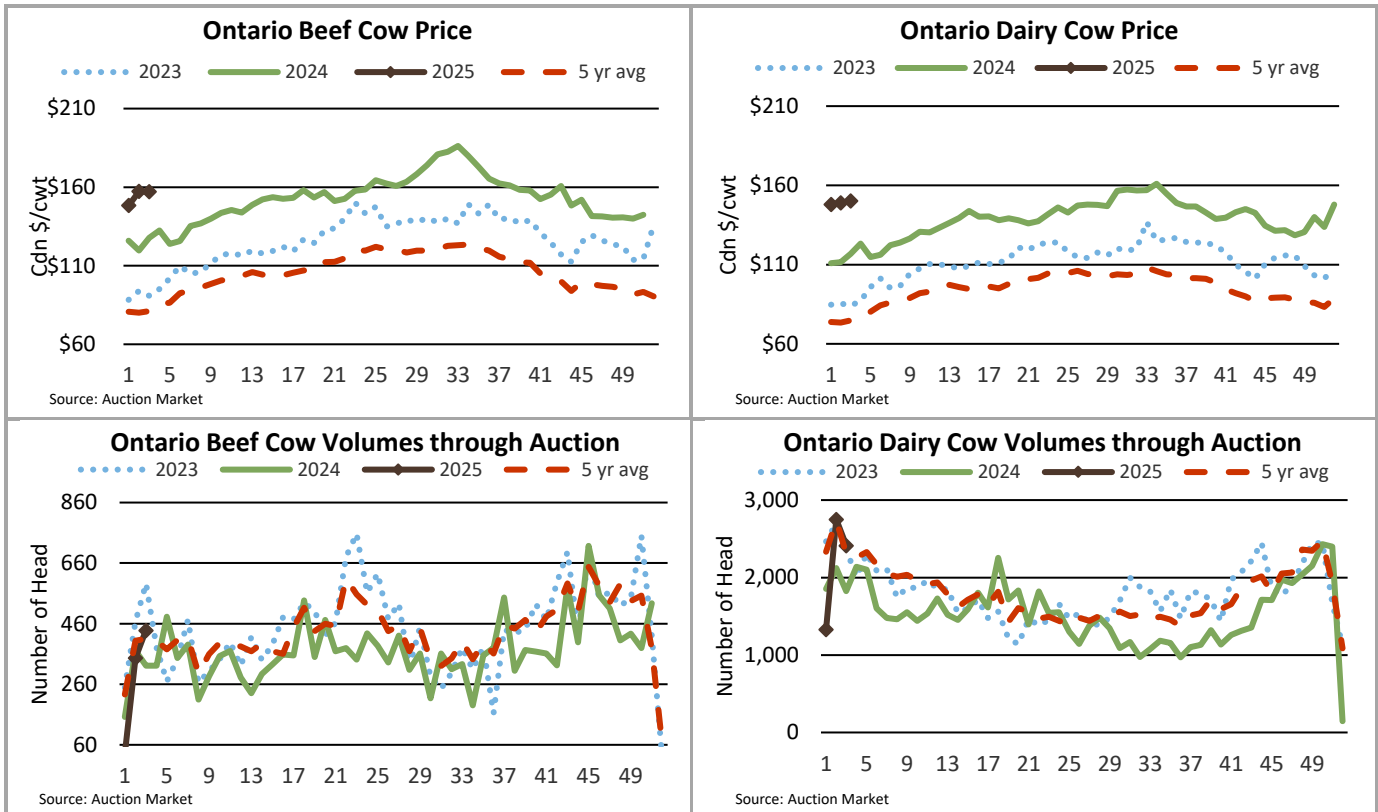
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	159	263.17-277.86	273.63	302.00	266.31
Medium Frame Steers +1250	147	255.73-273.96	266.68	279.50	258.34
Large & Medium Frame Steers +1250	306	257.86-277.43	270.22	302.00	261.08
Large Frame Heifers +1000	139	267.39-275.03	271.10	292.00	261.22
Medium Frame Heifers +1000	144	247.27-271.24	261.38	285.50	261.01
Large & Medium Frame Heifers +1000	283	252.63-273.59	266.51	292.00	264.55
Fed steers, Dairy & Dairy Cross +1250	102	232.19-246.06	239.10	275.50	228.54
Fed heifers, Dairy & Dairy Cross +1000	122	168.37-234.35	210.34	272.25	208.76
Cows - All Weights	2848	130.68-117.13	152.26	254.99	148.93
Bulls - All Weights	105	179.38-223.53	200.80	257.74	198.57

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	757	337.77-374.43	357.98	386.00	360.81
900-999	314	358.92-388.90	374.90	400.00	362.75
800-899	189	342.13-391.71	368.08	422.50	361.49
700-799	417	329.18-433.76	398.39	466.00	392.79
600-699	559	361.10-475.71	433.43	497.50	413.02
500-599	496	404.96-518.97	469.79	582.50	443.85
400-499	230	387.04-545.13	490.54	617.00	463.37
<399	72	395.56-631.11	531.65	1150.00	492.63

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	395	295.30-334.81	313.84	360.50	290.83
800-899	85	293.13-337.20	320.62	360.00	298.42
700-799	116	292.77-365.52	337.46	387.50	341.16
600-699	366	306.44-411.18	373.99	445.00	363.64
500-599	453	341.09-434.36	399.40	460.00	364.30
400-499	236	359.35-469.32	423.86	529.99	383.48
300-399	41	333.54-469.93	415.16	491.00	356.80
<299	14	360.00-465.00	410.88	540.00	781.25



At Kawartha Lakes Community Sale Barn: Jan 11, 2025- 154 cows, 7 bulls, 29 veal, 4 fed cattle, 53 stockers

	Price Range	Avg.	Top
Cows	130.00-180.00	150.70	199.00
Bulls over 1600 lbs	184.00-230.00	194.40	230.00
Veal Calves 125 lbs & under	625.00-1050.00	726.73	1200.00

At Denfield Livestock Exchange Inc.: Jan 14, 2025 - 201 Fed Cattle, 9 Stockers, 156 Cows, 6 Veal, 3 Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	267.00-280.00	274.54	280.00
Large & Medium Frame Fed Heifers +1000 lbs	270.00-279.00	276.57	285.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	270.00-274.25	271.90	275.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	190.00-272.25	238.94	272.25
Cows	127.00-175.00	152.29	199.00

At Aylmer Stockyards Inc.: Jan 15, 2025 - 16 Veal, 263 Cows, 5 Bulls, 51 Fed cattle, 19 Stockers

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	138.99-225.99	204.30	225.99
Cows	119.99-222.00	161.60	222.00
Veal calves over 600 lb	227.49-332.50	276.79	332.50

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: Jan 10, 2025 - 799 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	335.00-372.00	359.25	386.00				
900-999	366.00-400.00	383.55	400.00	900+	310.00-342.00	328.57	360.50
800-899	351.00-407.00	382.15	422.00	800-899	332.00-360.00	344.38	360.00
700-799	417.00-432.00	428.06	432.00	700-799	337.00-382.00	368.42	382.00
600-699	440.00-472.00	455.86	480.00	600-699	375.00-430.00	403.56	437.00
500-599	510.00-555.00	527.45	555.00	500-599	400.00-450.00	427.61	460.00
400-499	540.00-617.00	580.58	617.00	400-499	390.00-500.00	457.23	500.00

Stocker sale at Embrun Livestock Exchange Jan 13, 2025 - 43 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<399	750.00-1150.00	968.33	1150.00				

Stocker sale at **Temiskaming Livestock Sales: Jan 13, 2025 – 88 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	345.00-397.50	364.06	397.50	600-699	315.00-372.50	340.00	372.50
500-599	375.00-437.50	399.79	475.00	500-599	342.50-417.50	370.63	417.50

Stocker sale at **Community Livestock Exchange: Jan 14, 2025: 192 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900-999	151.00-202.49	181.09	260.00
600-699	285.00-465.00	399.59	465.00	600-699	279.99-389.99	339.59	389.99
500-599	327.49-534.99	455.10	534.99	500-599	300.00-442.49	377.80	442.49
400-499	400.00-565.00	478.89	565.00	400-499	300.00-529.99	434.29	529.99

Stocker sale at **Keady Livestock Market: Jan 14, 2025: 479 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	346.00-365.00	355.93	365.00				
900-999	381.00-390.00	384.81	390.00	900+	300.00-326.00	314.95	326.00
800-899	375.00-397.50	391.65	397.50				
700-799	400.00-440.00	424.74	440.00	700-799	295.00-379.00	357.67	379.00
600-699	430.00-467.50	458.33	467.50	600-699	397.50-435.00	413.47	435.00
500-599	495.00-582.50	531.45	582.50	500-599	410.00-448.00	431.16	448.00
400-499	515.00-578.00	550.07	578.00	400-499	412.50-442.50	434.21	442.50

Stocker sale at **Renfrew Pontiac Livestock: Jan 14, 2025: 596 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	247.50-352.49	310.40	352.49				
800-899	335.00-397.00	378.10	397.00	800-899	320.00-350.00	341.90	350.00
700-799	225.00-422.49	370.10	422.49	700-799	270.00-385.00	354.30	385.00
600-699	304.99-495.00	424.69	495.00	600-699	250.00-409.99	366.90	409.99
500-599	325.00-520.00	453.89	520.00	500-599	250.00-440.00	388.70	440.00
400-499	285.00-545.00	485.20	545.00	400-499	300.00-472.49	399.59	472.49

Stocker sale at **Ontario Livestock Exchange: Jan 15, 2025 – 784 Stockers**

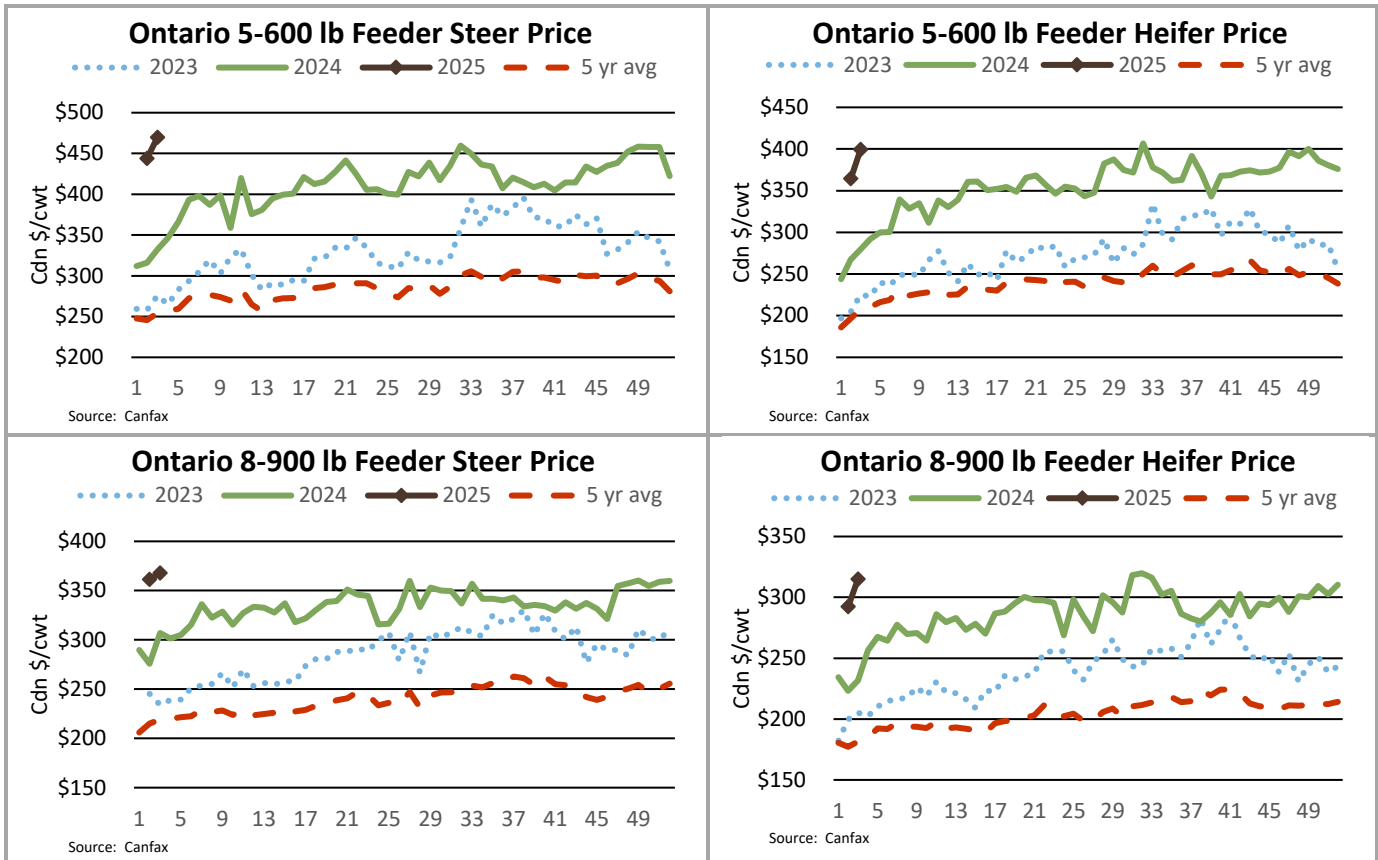
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	346.00-380.50	362.22	280.50				
900-999	362.50-393.00	378.30	393.00	900+	310.00-350.00	321.59	350.00

Stocker sale at **Ontario Livestock Exchange: Jan 16, 2025 – 677 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	280.00-337.50	324.28	337.50				
900-999	310.00-355.00	321.88	355.00	900+	225.00-302.50	277.69	302.50
800-899	320.00-397.50	348.83	422.50	800-899	275.00-340.00	318.26	340.00
700-799	365.00-430.00	402.94	440.00	700-799	335.00-370.00	351.82	370.00
600-699	380.00-487.50	437.57	497.50	600-699	325.00-412.50	371.44	445.00
500-599	385.00-525.00	453.26	525.00	500-599	340.00-385.00	364.62	395.00
400-499	370.00-537.50	463.54	537.50	400-499	310.00-410.00	370.00	410.00
<399	235.00-515.00	421.67	515.00				

Stocker sale at **Ontario Stockyards Inc: Jan 16, 2025 – 935 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	205.00-358.00	326.85	358.00				
900-999	312.50-384.00	354.81	384.00				
800-899	355.00-400.00	380.72	407.50	800-899	225.00-305.00	281.94	305.00
700-799	345.00-466.00	425.83	466.00	700-799	275.00-375.00	323.07	387.50
600-699	375.00-475.00	448.45	475.00	600-699	314.00-419.00	385.99	419.00
500-599	385.00-495.00	451.32	515.00	500-599	370.00-441.00	410.60	441.00
400-499	420.00-530.00	489.56	537.50	400-499	405.00-482.50	447.69	490.00
<399	300.00-510.00	415.00	510.00	300-399	305.00-491.00	423.63	491.00



WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Jan 4, 2025	Week ending Dec 28, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,015	2,502	2,015
Steers & Heifers & Cows	1,963	2,471	1,963
Bulls	52	31	52

LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS	Import % change from 2024 YTD	EXPORTS	Export % change from 2024 YTD
Jan 1- Nov 30/2024		Jan 1- Dec 21/24	
Pure bred	3,689 -57%	Processing steers, heifers & cows	577,952 17%
Non-pure bred	340,728 29%	Feeder cattle & calves	149,785 -14%
		Bulls	30,642 -18%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Jan 11, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	10,847	3,076	18,618	40%	-11.0%
CANADA	55,623	7,204	104,042	15%	-13.8%
Western Processing	43,012	3,485	82,539	9%	-14.9%
Eastern Processing	12,611	3,719	21,503	42%	-9.4%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

CANADA

ONTARIO

Week ending	Steers	Heifers	Steers	Heifers
11-Jan-25	950	873	995	872
04-Jan-25	959	872	998	875
13-Jan-24	987	867	969	847

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	January 11, 2025	Wk ago chg	YTD	YTD chg
Fed	42.2	14.7%	79.1	-16.4%
Non-Fed	7.7	14.2%	14.5	-7.0%
Total	50.0	14.6%	93.5	-15.0%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jan 18, 2025	Previous Week	Year Ago
Grand Total	603,000	589,000	605,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending January 16, 2025	447.00	N/C

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending January 16, 2025

Steers	Live- FOB	272.00-275.00	Rail- FOB	434.25-440.50
Heifers	Live- FOB	272.00-277.00	Rail- FOB	434.25-440.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending January 16, 2025

Choice and Select Steers and Heifers:	Live	200.00-208.00
	Rail	318.00-327.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	333.34	317.57

CANADIAN BEEF EXPORTS Jan 1 –Nov 30/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	341,247	0%	1,230	Mexico	26,863	-9%	-2,683
Japan	39,837	-4%	-1,852	South Korea	13,500	9%	1,083
Vietnam	11,785	2%	265	Total	451,736	0%	-1,035

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Dec 28, 2024	Last Year Same Time	% Change
United States	100,860	104,912	-4%
Australia	30,862	20,510	50%
New Zealand	26,123	17,666	48%
Uruguay	10,458	11,446	-9%
Mexico	11,859	11,026	8%
Non-CUSMA	80,658	55,289	46%
EU-27 (beef/veal total)	14,347	12,466	15%
Total	275,167	233,315	18%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	196.75	+0.15	Jan	273.50	+0.05	Mar	4.842	+9.6
Apr	197.50	-0.18	Mar	268.05	+0.33	May	4.930	+10.0
Jun	192.20	+0.23	Apr	268.13	-0.08	Jul	4.942	+8.2
Aug	189.48	+0.08	May	267.25	-0.40	Sep	4.586	+3.6
Oct	190.78	-0.20	Aug	270.35	-0.40	Dec	4.560	+3.2
Dec	192.00	-0.28	Sep	269.08	-0.40	Mar	4.666	+3.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Mar	10.340	+15.0	Mar	5.386	+1.2	Spot	69.15	-0.31
May	10.446	+13.2	May	5.506	+1.2	Mar	69.28	-0.36
Jul	10.552	+12.4	Jul	5.604	+1.0	Jun	69.50	-0.39
Aug	10.482	+10.0	Sep	5.742	+1.0	Sep	69.82	-0.33
Sep	10.272	+7.2	Dec	5.940	+1.2	Dec	70.07	-0.32
Nov	10.276	+7.0	Mar	6.114	+1.2	Mar	70.32	-0.31

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Jan 24	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
Jan 29	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers-
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Warton	Stocker Sale – 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers

Comments for the week ending January 16, 2025

Fed steers and heifers sold through auction markets this week at 589 head, were up 91 head from the previous week and 337 head larger than the same time last year. Fed steers averaged \$270.22/cwt, up \$9.14/cwt from last week and \$47.14/cwt above year ago prices. Fed heifers averaged \$266.51/cwt, up \$1.96/cwt from last week and \$47.36/cwt higher than last year. Auction markets this week fed steers and heifers sold on a strong market at higher prices. On Thursday January 16th, fed steers and heifers sold \$3.00-\$4.00 higher on very strong trade.

In Ontario, light trade has been reported with dressed sales marked at \$445/cwt delivered, steady with last week. Cattle are being booked for the week of January 27th. For the week ending January 11th, Eastern Canadian processing was 5% below a year ago and 6% below the five-year average. YTD processing is down

9%, with steers down 11% and heifers down 4%, cows down 9% and bulls down 47%. For the week ending January 4th, Eastern fed cattle and cow exports to the US were 1,963 head, 20% above last year and 45% above the five-year average.

Cull cow receipts sold through auction markets this week were 2,848 head, down 249 head from last week but up 702 head from last year. Cows averaged \$152.26/cwt, up \$3.33/cwt from last week and up \$32.33/cwt from last year. Beef cow prices averaged \$157.15/cwt, down \$0.05/cwt from the previous week's trade but \$29.36/cwt above year ago prices. Auction markets reported this week cows sold a stronger with prices \$5.00-\$7.00 higher. Cull cows sold strong and steady.

Receipts of 4,740 stocker and feeder cattle sold through Ontario auction markets this week, up 2,565 head from the previous week and 1,139 head more than the same week last year. Auction markets reported last week stockers continued to sell stronger. All classes of stockers traded actively on a steady to slightly stronger market. This week, feeder cattle sold with strong buyer demand at sharply higher prices while stockers sold with excellent buyer demand on a stronger market. Actual average prices collected this week saw steers from 400-500 lbs trading \$27.17/cwt higher than last week on average, 500-600 lbs up \$25.94/cwt, 600-700 lbs up \$20.41/cwt, 700-800 lbs up \$5.60/cwt, 800-900 lbs were up \$6.59/cwt, steers 900-1000 lbs up \$12.15/cwt and steers 1000 lbs plus averaged \$2.83/cwt weaker than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$58.36/cwt from last week on average, 400-500 lbs up \$40.38/cwt, 500-600 lbs up \$35.10/cwt, 600-700 lbs up \$10.35/cwt, 700-800 lbs down \$3.70/cwt, 800-900 lbs up \$22.20/cwt and heifers 900 lbs and over averaged \$23.01/cwt stronger than the previous week's weighted average prices. For the week ending January 4th, Eastern feeder exports to the US were 706 head, 28% lower than last year and 154% above the five-year average.

The Quebec electronic market this week sold at \$447.00/cwt dressed on a picked-up basis, which is fully steady from the previous week's trade on average.

Alberta fed trade last week saw dressed sales in Alberta and Saskatchewan reported from \$435-438/cwt delivered. Over the past couple of weeks, Alberta fed prices have been at a \$25-31/cwt discount against the Nebraska market. This week, on January 15th, light trade developed with dressed sales ranging from \$438-442/cwt delivered, \$3-4/cwt higher than the previous week. Sales to the US are in the mid \$270's/cwt FOB the feedlot. Sales are at the top end of last week's trading range and are at a premium over local deals. Asking prices have been reported anywhere from \$442-445/cwt delivered. For the week ending January 11th, Western Canadian fed processing totaled just over 35,494 head, 13% lower than last year.

The U.S. cash cattle trade last week saw dressed sales in Nebraska and Iowa at \$320/cwt, \$5/cwt higher than the previous week. Live sales in the North were at \$203/cwt while sales in Texas and Kansas were from \$200-201/cwt, \$3-4/cwt stronger. This week on January 15th, active trade was reported in Texas and Kansas with live sales marked at \$201/cwt, steady to \$1/cwt stronger than the previous week. Dressed sales in Nebraska were at \$322/cwt, \$2/cwt stronger. Live sales in the North have been reported on January 16th from \$203-205/cwt, and dressed sales are at \$322/cwt. US packer margins remain negative. Tighter cattle supplies are projected for this year, and margins could stay negative for most of 2025.

In the U.S., USDA revised corn yield lower from 183.1 bushels per acre to 179.3 bushel per acre. US corn production in 2024 was estimated at 14.9 billion bushels down 3% compared to 2023. This was still the third largest corn production on record. US cutouts ended the week higher, with Choice up 2.3% and Select up 4.8%, 50% trim was up 9.5%, 90% trim climbed 1.5%, and 73% ground beef strengthened 14.3% from the previous week. January is traditionally a weaker beef demand month as Christmas bills come due. According to USDA, beef in cold storage in November 2024 was down 3.7% from the previous year. US beef exports for the month of November were 11% larger than last year. YTD beef exports are down 1% compared to 2023. Beef imports for the month of November were 38% larger than last year. Boneless beef was down 4.5% but beef cuts were up 5.1%. The latest USDA hogs and pigs report should be viewed as slightly bearish.