



**WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING
THURSDAY DECEMBER 19, 2024**

**The next report will be on January 10, 2025, due to the holiday scheduling.
Merry Christmas and Happy New Year to All, and all the best in 2025!**

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **427.00-430.00**
A Grade Heifers **427.00-430.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

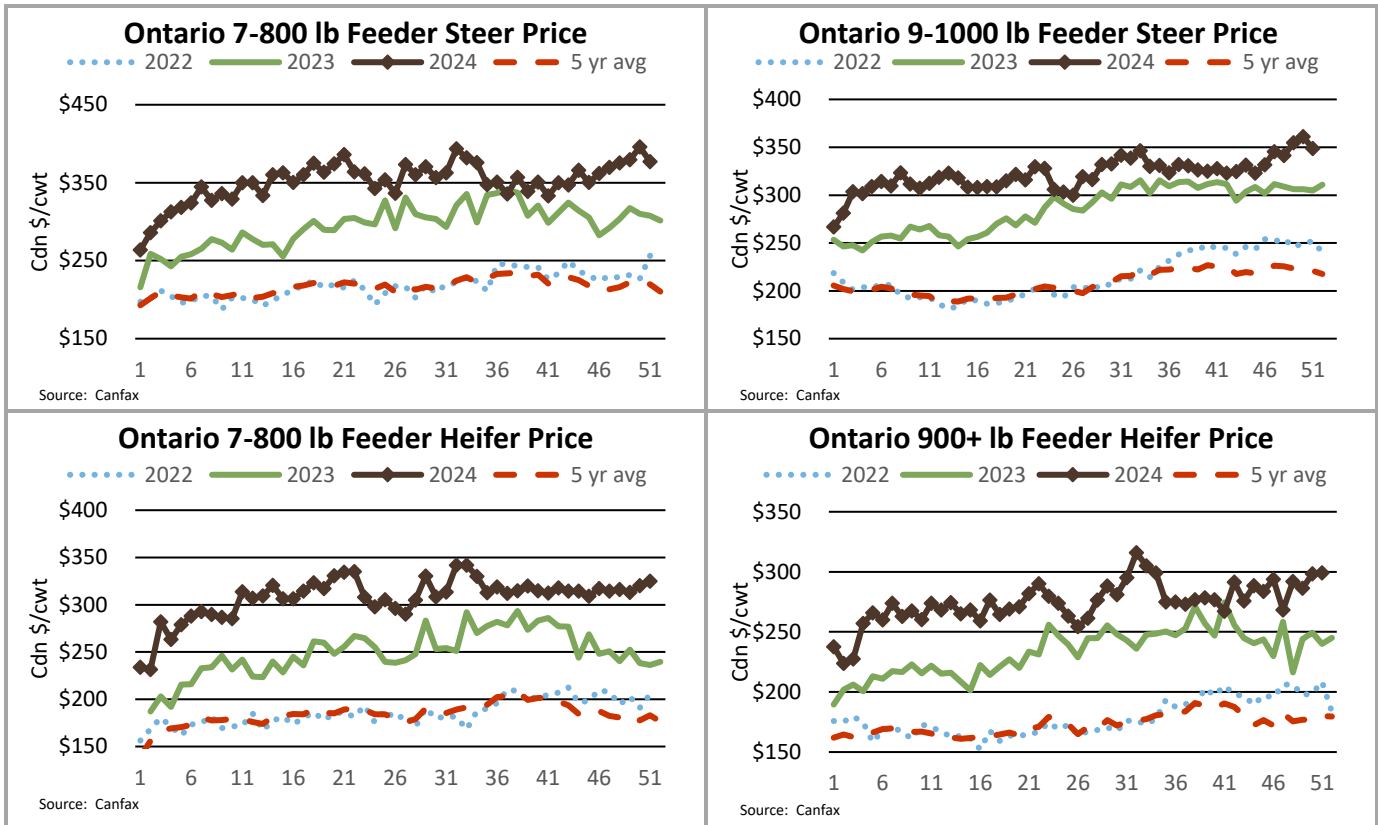
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	96	243.73-264.33	256.93	268.00	253.08
Medium Frame Steers +1250	98	233.92-264.34	250.91	268.75	237.40
Large & Medium Frame Steers +1250	194	239.74-264.95	253.52	268.75	249.16
Large Frame Heifers +1000	153	245.50-264.25	254.80	340.00	258.81
Medium Frame Heifers +1000	175	228.33-265.83	248.90	284.00	250.35
Large & Medium Frame Heifers +1000	328	235.53-268.83	253.91	340.00	253.85
Fed steers, Dairy & Dairy Cross +1250	41	226.34-246.94	239.01	273.00	230.87
Fed heifers, Dairy & Dairy Cross +1000	103	161.08-222.27	196.60	267.50	210.83
Cows - All Weights	2925	110.50-161.74	134.46	420.00	134.75
Bulls - All Weights	154	143.33-197.20	171.16	259.45	173.78

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	579	323.70-362.36	346.18	377.00	342.50
900-999	192	332.76-364.66	348.76	381.00	360.88
800-899	194	318.42-382.44	358.86	408.00	354.68
700-799	310	333.64-407.44	376.86	441.00	395.73
600-699	508	360.45-457.39	419.08	484.50	427.67
500-599	518	389.30-513.62	458.09	578.00	457.81
400-499	308	408.49-563.76	496.65	627.50	503.93
<399	152	378.96-620.58	512.89	1020.00	548.50

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	358	277.53-318.28	299.16	360.00	298.25
800-899	158	291.21-324.28	309.71	366.00	319.78
700-799	163	280.42-346.97	324.91	384.00	320.02
600-699	298	282.59-385.63	343.55	430.00	372.56
500-599	468	324.95-420.58	380.61	455.00	386.05
400-499	268	332.87-449.04	401.18	491.99	404.81
300-399	101	306.06-456.71	385.45	520.00	406.23
<299	30	261.83-502.17	375.37	700.00	449.05



At Kawartha Lakes Community Sale Barn: **Dec 14, 2024-184 cows, 7 bulls, 31 veal, 1 fed cattle, 86 stockers**

	Price Range	Avg.	Top
Cows	122.50-172.00	137.62	220.00
Veal Calves Over 600 lbs	180.00-295.00	223.64	295.00
Veal Calves 125 lbs & under	500.00-900.00	661.09	900.00

At Denfield Livestock Exchange Inc.: **Dec 17, 2024 - 203 Fed Cattle, 5 Stockers, 117 Cows, 9 Bulls, 14 Veal Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	252.00-268.75	260.70	268.75
Large & Medium Frame Fed Heifers +1000 lbs	258.50-275.00	266.12	288.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	235.00-267.75	257.62	273.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	201.00-267.50	240.31	267.50
Cows	125.00-171.00	145.32	202.50
Bulls under 1600 lbs	156.00-200.00	182.43	216.00
Veal 600 lbs and over	165.00-276.00	241.09	276.00

At Aylmer Stockyards Inc.: **Dec 18, 2024 - 16 Veal, 282 Cows, 35 Fed cattle, 127 Stockers**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	139.99-229.99	203.69	229.99
Cows	102.00-198.99	145.99	198.99
Veal calves over 600 lb	250.00-281.99	271.20	281.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Dec 13, 2024 - 1,131 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	320.00-360.00	345.32	361.00				
900-999	347.00-370.00	357.69	374.00	900+	295.00-324.00	308.52	360.00
800-899	352.00-408.00	383.81	408.00	800-899	335.00-354.50	348.81	354.50
700-799	358.00-400.00	379.81	420.00	700-799	348.00-384.00	367.74	384.00
600-699	410.00-460.00	440.12	475.00	600-699	340.00-410.00	378.47	430.00
500-599	484.00-525.00	498.25	540.00	500-599	360.00-455.00	412.44	455.00
400-499	500.00-535.00	522.63	565.00	400-499	365.00-453.00	411.33	462.50
				300-399	415.00-520.00	465.00	520.00

Stocker sale at Temiskaming Livestock Sales: Dec 16, 2024 – 53 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	422.50-450.00	435.67	450.00	500-599	375.00-422.50	403.13	422.50

Stocker sale at Community Livestock Exchange: Dec 17, 2024: 171 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	229.99-329.99	291.40	329.99				
600-699	229.99-434.99	345.50	434.99	600-699	250.00-332.50	308.30	332.50
500-599	300.00-500.00	415.70	500.00	500-599	260.00-379.99	339.50	379.99
400-499	264.99-570.00	426.60	570.00	400-499	300.00-437.50	408.49	437.50

Stocker sale at Keady Livestock Market: Dec 17, 2024- 508 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900+	231.00-309.00	270.46	309.00
800-899	375.00-375.00	375.00	375.00	800-899	315.00-338.00	326.52	338.00
700-799	400.00-425.00	414.18	425.00	700-799	305.00-345.00	338.11	345.00
600-699	415.00-462.50	439.52	462.50	600-699	341.00-406.00	380.47	406.00
500-599	455.00-578.00	524.07	578.00	500-599	395.00-446.00	431.13	446.00
400-499	495.00-627.50	564.73	627.50	400-499	385.00-458.00	442.74	460.00
				300-399	420.00-475.00	446.67	475.00

Stocker sale at Renfrew Pontiac Livestock: Dec 17, 2024: 476 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	220.00-397.50	365.39	397.50	700-799	204.99-350.00	291.19	350.00
600-699	254.99-451.99	388.39	451.99	600-699	200.00-400.00	333.00	400.00
500-599	310.00-495.00	420.60	495.00	500-599	220.00-415.00	365.60	415.00
400-499	275.00-576.99	453.89	576.99	400-499	254.99-454.99	361.10	454.99
<399	260.00-575.00	411.69	575.00	300-399	225.00-420.00	322.10	420.00

Stocker sale at Ontario Livestock Exchange: Dec 18, 2024 – 441 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	345.00-377.00	362.15	377.00				
900-999	353.00-381.00	367.68	381.00	900+	310.00-346.00	333.02	346.00
				800-899	366.00-366.00	366.00	366.00

Stocker sale at Aylmer Stockyards Inc: Dec 18, 2024 – 127 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	262.50-325.00	298.70	325.00				
600-699	312.50-423.00	364.90	423.00				
500-599	420.00-457.50	437.80	457.50	500-599	375.00-454.99	429.90	454.99
400-499	400.00-500.00	463.19	500.00	400-499	452.40-491.99	462.69	491.99

Stocker sale at Ontario Livestock Exchange: Dec 19, 2024 – 685 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	290.00-340.00	318.48	340.00				
900-999	325.00-355.00	339.83	355.00	900+	230.00-287.50	262.20	287.50
800-899	330.00-382.50	365.33	382.50	800-899	230.00-292.50	261.70	330.00
700-799	365.00-441.00	394.57	441.00	700-799	260.00-350.00	326.67	350.00
600-699	370.00-472.00	434.09	472.00	600-699	275.00-370.00	319.95	370.00
500-599	345.00-510.00	439.34	510.00	500-599	305.00-360.00	329.46	415.00
400-499	210.00-475.00	399.50	475.00	400-499	335.00-480.00	406.82	480.00
<399	465.00-540.00	505.74	540.00	300-399	270.00-510.00	397.22	510.00
				<299	275.00-510.00	394.50	510.00

Stocker sale at Ontario Stockyards Inc: Dec 19, 2024 – 832 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	140.00-230.00	175.00	255.00				
900-999	265.00-335.00	296.46	335.00	900+	210.00-284.00	254.54	300.00
800-899	242.50-386.00	340.48	386.00	800-899	240.00-290.00	271.20	302.50
700-799	312.50-413.00	368.32	413.00	700-799	280.00-340.50	320.75	355.00
600-699	375.00-475.00	431.54	484.50	600-699	300.00-390.00	357.71	390.00
500-599	415.00-539.00	484.75	539.00	500-599	350.00-450.00	391.18	450.00
400-499	470.00-577.00	525.23	577.00	400-499	345.00-445.00	404.17	480.00
<399	400.00-570.00	504.36	590.00	300-399	300.00-460.00	390.79	460.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Dec 7, 2024	Week ending Nov 30, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,313	3,546	167,034
Steers & Heifers & Cows	4,123	3,441	161,720
Bulls	190	105	5,314

LIVE CATTLE – CANADA (AAFC/USDA)

IMPORTS	Import % change from 2023 YTD	EXPORTS	Export % change from 2023 YTD
Jan 1- Oct 31/2024		Jan 1- Nov 30/24	
Pure bred	3,458 -57%	Processing steers, heifers & cows	533,870 15%
Non-pure bred	266,876 9%	Feeder cattle & calves	143,970 -14%
		Bulls	29,144 -19%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Dec 14, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	10,796	45	471,429	0%	-12.8%
CANADA	60,238	38	2,887,213	0%	-5.1%
Western Processing	47,581	-155	2,335,239	0%	-3.6%
Eastern Processing	12,657	193	551,974	2%	-11.2%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

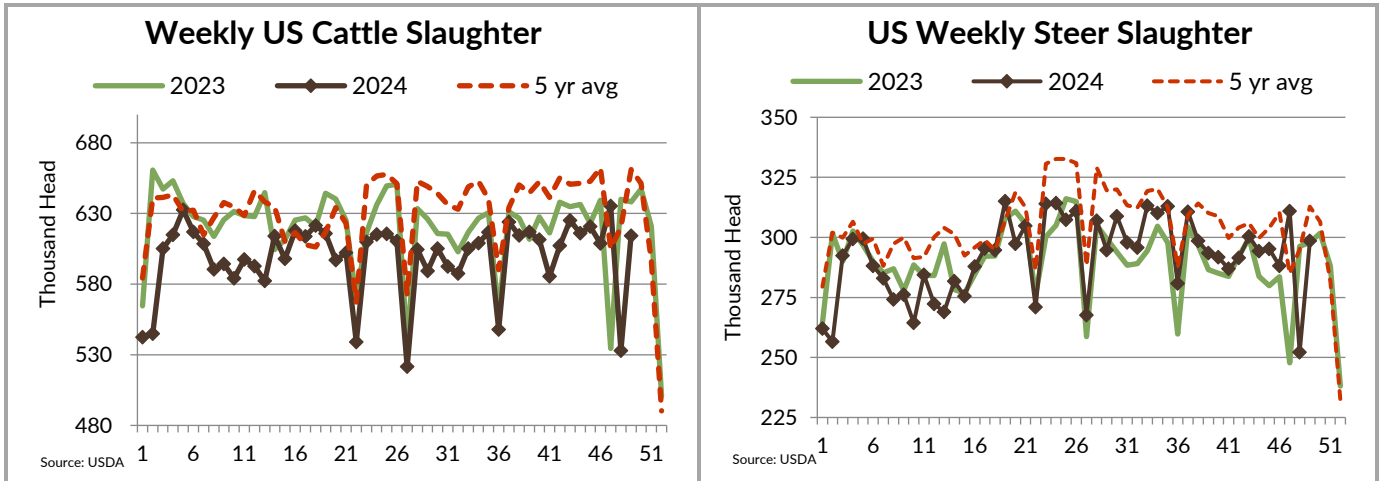
	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
14-Dec-24	968	878	997	859
07-Dec-24	968	877	992	866
16-Dec-23	977	858	968	835

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	December 14, 2024	Wk ago chg	YTD	YTD chg
Fed	46.7	-0.8%	2,265.7	-0.1%
Non-Fed	7.5	1.3%	315.2	-15.8%
Total	54.3	-0.5%	2,580.9	-2.3%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Dec 21, 2024	Previous Week	Year Ago
Grand Total	617,000	609,000	621,000



QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending December 19, 2024	Price 425.00	Change from Last Week 8.00
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ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending December 19, 2024

<i>Steers</i>	Live- FOB	262.00-265.00	Rail- FOB	416.50-418.50
<i>Heifers</i>	Live- FOB	262.00-262.00	Rail- FOB	416.50-418.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending December 19, 2024

Choice and Select Steers and Heifers:	Live	191.00-198.00
	Rail	302.00-315.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	316.98	286.32

CANADIAN BEEF EXPORTS Jan 1 - Oct 31/2024 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	308,042	1%	3,826	Mexico	24,552	-7%	-1,880
Japan	37,145	-3%	-1,068	South Korea	12,313	7%	814
Vietnam	10,818	5%	537	Total	409,431	1%	2,984

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Dec 7, 2024	Last Year Same Time	% Change
United States	95,020	99,543	-5%
Australia	27,939	18,570	50%
New Zealand	24,752	17,075	45%
Uruguay	9,558	9,889	-3%
Mexico	11,175	10,975	2%
Non-CUSMA	90,467	51,301	76%
EU-27 (beef/veal total)	13,086	11,864	10%
Total	271,997	219,217	24%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	191.33	+0.98	Jan	255.60	+1.13	Mar	4.462	+5.4
Feb	188.40	+1.85	Mar	255.83	+1.25	May	4.516	+5.4
Apr	190.13	+1.53	Apr	256.75	+1.30	Jul	4.544	+5.2
Jun	184.85	+1.25	May	256.80	+1.28	Sep	4.350	+4.0
Aug	183.20	+1.18	Aug	261.65	+1.43	Dec	4.376	+3.0
Oct	185.08	+1.05	Sep	261.08	+1.40	Mar	4.492	+2.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jan	9.744	+11.4	Mar	5.330	n/c	Spot	69.67	+0.16
Mar	9.792	+12.6	May	5.426	-0.6	Mar	69.89	+0.16
May	9.880	+13.0	Jul	5.502	-0.6	Jun	70.14	+0.17
Jul	9.980	+13.0	Sep	5.632	-1.0	Sep	70.39	+0.17
Aug	9.950	+13.0	Dec	5.810	-0.6	Dec	70.63	+0.18
Sep	9.832	+11.6	Mar	5.964	-1.0	Mar	70.86	+0.18

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Jan 24	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
Jan 29	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers-
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Warton	Stocker Sale – 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers

Comments for the week ending December 19, 2024

Fed steers and heifers sold through auction markets this week at 522 head, were up 77 head from the previous week and 428 head larger than the same time last year. Fed steers averaged \$253.52/cwt, up \$4.36/cwt from the previous week's trade and \$33.99/cwt above year ago prices. Fed heifers averaged \$253.91/cwt, up \$0.06/cwt from last week and \$27.68/cwt higher than last year. This week, auction markets reported fed steers and heifers sold actively at prices \$3.00-\$5.00 higher.

In Ontario, dressed sales have been reported from \$428-430/cwt delivered, \$5-8/cwt higher than the previous week. Cattle were being scheduled for the week of December 23rd delivery. For the week ending December 14th, Eastern Canadian processing was 5.9% below the year ago and 0.3% above the five-year average. YTD processing is down 11%, with steers down 9% and heifers down 5%, cows down 24% and bulls down 38%. For the week ending December 7th, Eastern fed cattle and cow exports to the US were

4,190 head, 34% higher than last year and 44% above the five-year average. YTD exports are up 24% from last year.

Cull cow receipts sold through auction markets this week were 2,925 head, up 115 head from last week and up 776 head from last year. Cows averaged \$134.46/cwt down \$0.29/cwt from last week but up \$30.69/cwt from last year. Beef cows averaged \$142.45/cwt, up \$2.38/cwt from the previous week's trade and \$28.31/cwt above year ago prices. Auction markets reported this week cull cows sold steady to stronger.

Receipts of 4,605 stocker and feeder cattle sold through Ontario auction markets this week down 670 head from the previous week but 1,477 head more than the same week last year. The feeder market saw declines from last week. Steer prices were down \$5/cwt on average compared to last week with heifers down \$9/cwt. Auction markets reported last week feeders sold actively at steady prices. This week, all classes of stocker and feeder cattle sold steady. On December 19th, feeders continue to sell higher at excellent demand. Actual average prices collected this week saw steers from 400-500 lbs trading \$7.28/cwt lower than last week on average, 500-600 lbs up \$0.28/cwt, 600-700 lbs down \$8.59/cwt, 700-800 lbs down \$18.87/cwt, 800-900 lbs were up \$4.18/cwt, steers 900-1000 lbs down \$12.12/cwt and steers 1000 lbs plus averaged \$3.68/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$20.78/cwt from last week on average, 400-500 lbs down \$3.63/cwt, 500-600 lbs down \$5.44/cwt, 600-700 lbs down \$29.01/cwt, 700-800 lbs up \$4.89/cwt, 800-900 lbs down \$10.07/cwt and heifers 900 lbs and over averaged \$0.91/cwt weaker than the previous week's weighted average prices. For the week ending December 7th, Eastern Canadian feeder exports to the US were 1,027 head, 18% higher than last year and 48% above the five-year average. YTD feeder exports are up 9% from last year.

The Quebec electronic market this week sold at \$425.00/cwt dressed on a picked-up basis, which is up \$8.00/cwt from the previous week's trade on average.

Alberta direct trade last week saw Alberta fed steers and heifers continue to rally averaging in the low 250's/cwt. Dressed sales were reported at \$415.00-418.00/cwt. The Alberta cash-to-futures basis was -\$17.93/cwt, the second weakest since 2004 with only 2022 being weaker. For the week ending December 14th, Western Canadian fed processing was 40,250 head and 8% lower than year ago for the same period. This week, light trade developed with dressed sales reported at \$420/cwt delivered, \$2-5/cwt higher than the previous week. With the holidays upcoming, many producers have marketed what they needed to, and sale volumes will be light over the next couple of weeks.

The U.S. cash cattle last week saw dressed sales in the Northern feeding states from \$302-312/cwt (mostly \$305/cwt), \$7-10/cwt higher than the previous week. Live sales in Iowa and Nebraska were from \$193-195/cwt, \$3-4/cwt stronger. Sales in Texas and Kansas ranged from \$191-192/cwt, steady to \$2/cwt stronger. On the Fed Cattle Exchange, sales were at \$192/cwt live and \$192-193/cwt via Bid the Grid. On Wednesday December 18th, around 1,000 head of cattle traded between Iowa and Nebraska with dressed sales ranging from \$303-305/cwt, mostly steady with last week. Live bids of \$195/cwt (North) and \$191/cwt (South) have been reported on December 19th, bids are steady. On the Fed Cattle Exchange, a few cattle in Texas sold bid the grid at \$192/cwt.

In the US, the December WASDE report was released last week, revising beef production for 2024 up a slight 10 million pounds, with beef imports revised 80 million pounds higher compared to the November report. US corn production was also revised. Corn for ethanol was revised up 50 million bushels, exports were revised up 150 million bushels, and ending stocks were revised down 200 million bushels. The All-fresh beef retail price for the month of November was reported at \$8.06/lb, down \$0.02/lb from the previous month. Beef retail prices are 1% higher than last year. Choice cutouts ended the week up 2.4% to \$315.24/cwt to be at their highest point since early November. Select cutouts rallied 1.2% higher to \$280.48/cwt.