



## WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY DECEMBER 5, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers      **416.00-420.00**  
 A Grade Heifers    **416.00-420.00**

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

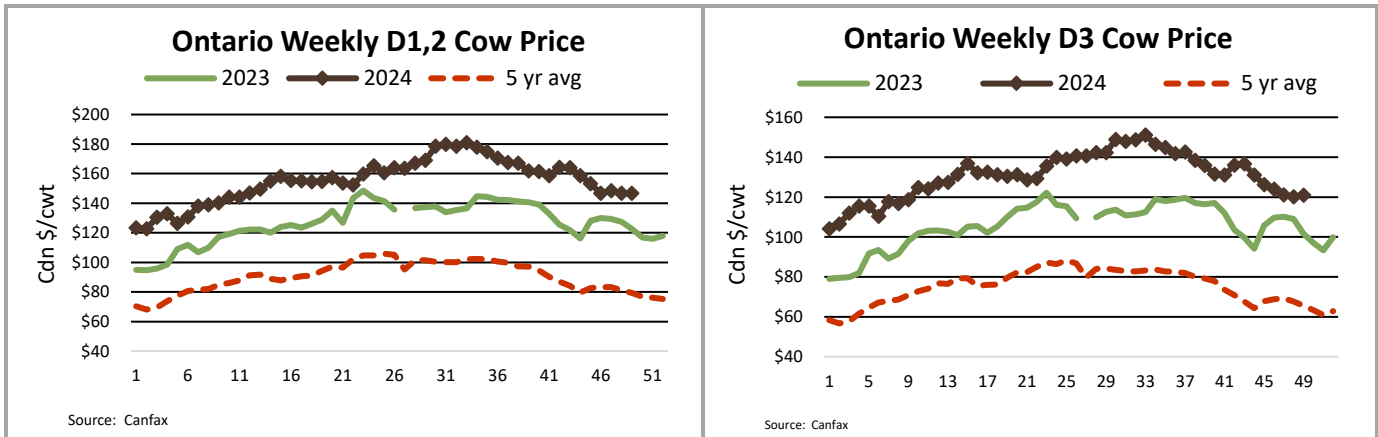
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	86	248.32-258.61	254.73	263.75	223.55
Medium Frame Steers +1250	60	251.67-245.34	245.34	277.00	232.56
Large & Medium Frame Steers +1250	146	239.26-256.99	252.25	277.00	231.59
Large Frame Heifers +1000	82	237.04-261.64	249.45	311.00	241.11
Medium Frame Heifers +1000	93	228.09-257.58	246.41	306.00	231.92
Large & Medium Frame Heifers +1000	175	231.11-260.64	248.20	311.00	233.75
Fed steers, Dairy & Dairy Cross +1250	39	212.64-224.74	218.75	250.00	212.42
Fed heifers, Dairy & Dairy Cross +1000	73	144.31-219.83	187.53	245.00	193.30
Cows - All Weights	2577	108.70-160.12	140.86	287.07	132.57
Bulls - All Weights	116	152.96-192.86	174.34	235.00	180.32

#### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	519	316.76-355.53	336.50	366.50	334.46
900-999	285	329.74-373.73	354.67	387.00	341.37
800-899	197	311.80-378.87	360.25	400.00	357.36
700-799	276	317.96-409.38	379.62	442.00	375.29
600-699	463	365.07-446.75	414.26	477.50	411.36
500-599	515	392.93-503.33	458.44	542.50	452.59
400-499	353	423.65-549.05	498.27	615.00	487.48
<399	121	414.38-601.68	522.23	1050.00	496.94

#### STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	172	257.39-311.11	286.28	331.00	291.95
800-899	164	268.31-321.93	314.60	340.00	314.90
700-799	160	277.58-334.08	313.18	379.00	316.17
600-699	301	279.18-373.85	339.70	410.00	348.72
500-599	507	329.07-430.49	400.01	460.00	391.53
400-499	339	332.08-445.88	395.05	490.00	401.89
300-399	108	360.58-444.72	407.87	550.00	401.16
<299	15	390.33-499.33	448.80	880.00	387.73



At Kawartha Lakes Community Sale Barn: **Nov 30, 2024-175 cows, 12 bulls, 27 veal, 30 fed cattle, 32 stockers**

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250 lbs	247.00-247.00	247.00	247.00
Large & Medium Frame Fed Heifers +1000 lbs	222.50-245.00	241.34	245.00
Cows	247.00-247.00	247.00	247.00
Bulls over 1600 lbs	162.50-190.00	171.22	190.00
Veal Calves Over 600 lbs	210.00-280.00	228.67	280.00
Veal Calves 125 lbs & under	700.00-1050.00	747.35	1050.00

At Denfield Livestock Exchange Inc.: **Dec 3, 2024 - 85 Fed Cattle, 8 Stockers, 67 Cows, 5 Bulls, 150 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	254.50-260.00	257.75	277.00
Large & Medium Frame Fed Heifers +1000 lbs	260.25-272.50	266.50	299.00
Cows	120.00-165.00	139.80	183.00

At Aylmer Stockyards Inc.: **Dec 4, 2024 - 21 Veal, 285 Cows, 61 Fed cattle, 15 Stockers, 2 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	235.99-252.00	243.90	252.00
Large & Medium Frame Fed Heifers +1000 lbs	172.99-252.00	235.89	252.00
Fed Heifers, dairy & dairy cross 1000+ lbs	121.99-224.00	198.10	224.00
Cows	94.99-200.00	143.10	224.00
Veal calves over 600 lb	243.00-329.99	285.70	329.99

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Nov 29, 2024 - 1,551 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	318.50-348.25	332.65	348.25				
900-999	335.00-370.00	348.05	380.00	900+	276.00-321.50	297.84	331.00
800-899	329.00-382.50	362.12	387.50	800-899	308.00-340.00	331.37	340.00
700-799	375.00-407.50	391.87	407.50	700-799	298.00-337.00	318.59	342.00
600-699	412.00-461.50	438.86	477.50	600-699	330.00-384.00	353.30	410.00
500-599	470.00-542.50	506.43	542.50	500-599	365.00-450.30	432.16	450.30
400-499	500.00-587.00	528.65	615.00	400-499	348.00-448.00	410.14	448.00
<399	540.00-615.00	576.67	645.00	300-399	367.50-477.50	422.50	550.00

Stocker sale at Community Livestock Exchange: **Dec 3, 2024: 167 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	267.49-450.00	361.79	450.00	600-699	210.00-310.99	281.40	310.99
500-599	337.50-512.50	436.80	512.50	500-599	295.00-395.00	328.29	395.00
400-499	279.99-595.00	477.89	595.00	400-499	264.99-409.99	321.89	465.00

Stocker sale at **Keady Livestock Market: Dec 3, 2024- 292 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	390.00-442.00	424.57	442.00	700-799	301.00-339.00	319.97	339.00
600-699	370.00-412.50	401.72	465.00	600-699	314.00-397.00	357.07	397.00
500-599	467.50-522.50	484.68	522.50	500-599	350.00-425.00	399.75	431.00
400-499	525.00-580.00	550.37	600.00	400-499	355.00-440.00	390.36	450.00
<399	495.00-635.00	585.71	635.00	300-399	330.00-450.00	418.00	450.00

Stocker sale at **Renfrew Pontiac Livestock: Dec 3, 2024: 662 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	225.00-370.00	353.20	370.00				
800-899	254.99-379.00	366.29	379.00	800-899	254.99-320.00	316.90	320.00
700-799	270.00-415.00	382.50	415.00	700-799	254.99-347.99	325.80	347.99
600-699	325.00-467.49	419.89	467.49	600-699	204.99-389.99	341.29	389.99
500-599	314.99-516.99	469.29	516.99	500-599	250.00-452.50	375.99	452.50
400-499	304.99-559.99	483.19	559.99	400-499	275.00-490.00	365.09	490.00
<399	304.99-554.90	485.50	554.90	300-399	342.49-445.00	388.70	445.00

Stocker sale at **Ontario Livestock Exchange: Dec 4, 2024 - 490 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	322.00-366.50	344.89	366.50				
900-999	356.00-387.00	370.84	387.00	900+	210.00-319.00	290.70	319.00
800-899	372.00-400.00	386.69	400.00				
700-799	424.00-424.00	424.00	424.00	700-799	379.00-379.00	379.00	379.00
				600-699	377.50-382.50	380.00	382.50

Stocker sale at **Ontario Livestock Exchange: Dec 5, 2024 - 438 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900+	230.00-300.00	269.00	300.00
				800-899	275.00-335.00	313.00	335.00
700-799	305.00-430.00	375.34	435.00	700-799	280.00-315.00	301.59	355.00
600-699	330.00-465.00	405.75	465.00	600-699	295.00-365.00	340.86	400.00
500-599	320.00-470.00	392.98	520.00	500-599	310.00-405.00	364.29	412.50
400-499	380.00-490.00	443.45	540.00	400-499	345.00-425.00	381.53	455.00

**ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

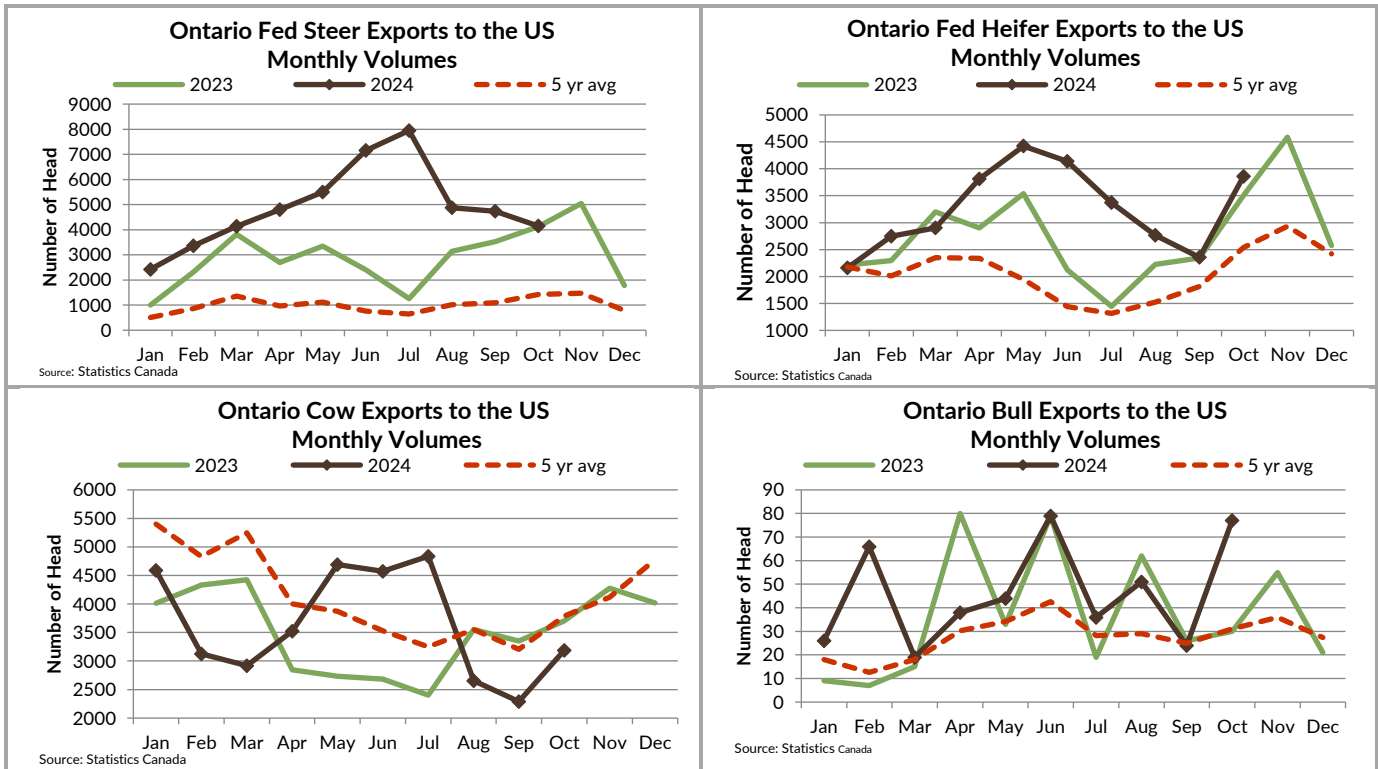
Stocker sale at **Kawartha Lakes Community Sale Barn Inc.: Dec 4, 2024 - 637 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	285.00-414.00	371.12	414.00	700-799	250.00-327.50	284.31	327.50
600-699	365.00-433.00	414.25	449.00	600-699	261.00-396.00	352.23	396.00
500-599	377.50-478.00	438.15	482.50	500-599	330.00-437.50	413.75	460.00
400-499	460.00-540.00	508.92	560.00	400-499	330.00-465.00	429.15	475.00
<399	390.00-570.00	493.68	570.00	300-399	400.00-460.00	427.98	460.00

Stockers sold actively at steady to higher prices with good buyer demand.

**WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)**

	Week ending Nov 23, 2024	Week ending Nov 16, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,289	4,040	159,175
Steers & Heifers & Cows	4,173	3,902	154,156
Bulls	116	138	5,019



**MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)**

	October 2024	YTD 2024	Jan 1-Oct 2023	% change from 2023
<b>Steers</b>	4,142	49,053	27,626	78%
<b>Heifers</b>	3,860	32,533	25,795	26%
<b>Cows</b>	3,188	36,392	34,041	7%
<b>Bulls</b>	77	460	360	28%
<b>Feeders</b>	1356	1578	715	121%
<b>Total</b>	12,623	120,016	88,537	36%

**LIVE CATTLE - CANADA (AAFC/USDA)**

IMPORTS			EXPORTS	
	Import % change from 2023 YTD		Export % change from 2023 YTD	
Jan 1- Sep 30/2024		Jan 1- Nov 16/24		
Pure bred	3,230 -58%	Processing steers, heifers & cows	509,893	17%
Non-pure bred	235,911 14%	Feeder cattle & calves	139,535	-13%
		Bulls	27,772	-20%

**FEDERALLY INSPECTED PROCESSING - Canfax/CBGA**

	Week Ending Nov 30, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>ONTARIO</b>	11,391	260	449,882	2%	-13.2%
<b>CANADA</b>	60,632	-5,010	2,766,775	-8%	-5.0%
Western Processing	47,511	-5,183	2,239,922	-10%	-3.4%
Eastern Processing	13,121	173	526,853	1%	-11.4%

**AVERAGE CARCASS WEIGHTS - Canfax/CBGA**

Week ending	CANADA		ONTARIO	
	Steers	Heifers	Steers	Heifers
30-Nov-24	971	882	977	847
23-Nov-24	977	876	986	855
02-Dec-23	972	869	962	850

## DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	November 30, 2024	Wk ago chg	YTD	YTD chg
Fed	48.3	-8.2%	2,171.8	0.1%
Non-Fed	7.0	-7.1%	300.2	-15.8%
<b>Total</b>	<b>55.3</b>	<b>-8.0%</b>	<b>2,472.0</b>	<b>-2.1%</b>

## USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Dec 7, 2024	Previous Week	Year Ago
Grand Total	614,000	536,000	638,000

## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending December 5, 2024	N/A	N/A

## ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending December 5, 2024

Steers	Live- FOB	N/T	Rail- FOB	412.75-413.50
Heifers	Live- FOB	250.00-250.00	Rail- FOB	413.00-413.50

## U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending December 5, 2024

Choice and Select Steers and Heifers:	Live	189.00-192.00
	Rail	295.00-301.00

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	310.11	276.29

## CANADIAN BEEF EXPORTS Jan 1 – Sep 30/2024 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	275,728	3%	6,891	Mexico	22,620	-6%	-1,505
Japan	34,407	-1%	-343	South Korea	11,274	8%	844
Vietnam	8,480	-11%	-1,005	<b>Total</b>	<b>367,576</b>	<b>2%</b>	<b>5,653</b>

## BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Nov 23, 2024	Last Year Same Time	% Change
United States	91,056	95,541	-5%
Australia	26,410	16,898	56%
New Zealand	23,401	16,313	43%
Uruguay	9,260	8,885	4%
Mexico	10,789	10,466	3%
Non-CUSMA	69,465	47,312	47%
EU-27 (beef/veal total)	12,568	11,378	10%
<b>Total</b>	<b>242,949</b>	<b>206,793</b>	<b>17%</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		
<b>Dec</b>	187.38	+0.40	<b>Jan</b>	255.83	+0.90	<b>Dec</b>	4.306	+4.2
<b>Feb</b>	186.18	-0.15	<b>Mar</b>	254.68	+1.08	<b>Mar</b>	4.400	+5.0
<b>Apr</b>	188.30	-0.25	<b>Apr</b>	255.58	+0.95	<b>May</b>	4.452	+4.6
<b>Jun</b>	184.10	+0.03	<b>May</b>	255.75	+0.93	<b>Jul</b>	4.476	+4.6
<b>Aug</b>	183.05	+0.25	<b>Aug</b>	260.55	+1.15	<b>Sep</b>	4.336	+3.2
<b>Oct</b>	185.18	+0.45	<b>Sep</b>	260.18	+1.05	<b>Dec</b>	4.372	+3.2
<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
<b>Jan</b>	9.936	n/c	<b>Dec</b>	5.424	-4.2	<b>Spot</b>	70.62	-0.66
<b>Mar</b>	9.992	-1.2	<b>Mar</b>	5.572	-1.0	<b>Dec</b>	70.67	-0.66
<b>May</b>	10.086	-2.2	<b>May</b>	5.654	-1.2	<b>Mar</b>	70.92	-0.65
<b>Jul</b>	10.200	-2.6	<b>Jul</b>	5.712	-1.2	<b>Jun</b>	71.15	-0.66
<b>Aug</b>	10.170	-2.4	<b>Sep</b>	5.832	-1.2	<b>Sep</b>	71.39	-0.64
<b>Sep</b>	10.036	-2.0	<b>Dec</b>	5.986	-1.4	<b>Dec</b>	71.64	-0.61

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### ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Dec 07	1:00 pm	Maple Hill Auctions Ltd	Eastern Showcase Limousin Sale
Dec 12	11:00 am	Ontario Stockyards Inc	Special Vaccinated Calf Sale in reg sale
Jan 24	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
Jan 29	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers-
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Wiarnton	Stocker Sale – 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers

### Comments for the week ending December 5, 2024

Fed steers and heifers sold through auction markets this week at 321 head, were up 49 head from the previous week but 19 head smaller than the same time last year. Fed steers averaged \$252.25/cwt, up \$20.66/cwt from the previous week's trade and \$29.50/cwt above year ago prices. Fed heifers averaged \$248.20/cwt, up \$14.45/cwt from last week and \$27.72/cwt higher than last year. Auction markets reported on December 3<sup>rd</sup>, fed steers and heifers sold on a steady market. On December 5<sup>th</sup>, fed steers and heifers sold at prices \$3.00-\$4.00 higher.

In Ontario, dressed sales have been reported at \$416/cwt delivered, \$5/cwt higher than the previous week. Cattle that traded were being booked for the week of December 9th and 16th delivery. For the week ending November 30<sup>th</sup>, Eastern Canadian processing was 0.3% above the year ago and 3.9% below the five-year average. YTD processing is down 11%, with steers down 9% and heifers down 7%, cows down 24% and bulls down 38%. For the week ending November 23<sup>rd</sup>, Eastern fed cattle and cow exports to the US were 4,300 head, 34% higher than last year and 68% above the five-year average. YTD exports are up 25% from last year.

Cull cow receipts sold through auction markets this week were 2,577 head, up 133 head from last week but down 406 head from last year. Cows averaged \$133.04/cwt up \$0.47/cwt from last week and up \$22.00/cwt from last year. Beef cows averaged \$140.86/cwt, up \$0.19/cwt from the previous week's trade and \$18.66/cwt above year ago prices. Auction markets reported this week cows and bulls sold steady.

Receipts of 4,495 stocker and feeder cattle sold through Ontario auction markets this week down 3,212 head from the previous week and 599 head less than the same week last year. Auction markets reported last week that stockers sold fully steady. This week, feeder cattle continue to sell actively at stronger prices and stockers sold actively at steady to higher prices with good buyer demand. Actual average prices collected this week saw steers from 400-500 lbs trading \$10.79/cwt higher than last week on average, 500-600 lbs up \$5.85/cwt, 600-700 lbs up \$2.90/cwt, 700-800 lbs up \$4.33/cwt, 800-900 lbs were up \$2.89/cwt, steers 900-1000 lbs up \$13.30/cwt and steers 1000 lbs plus averaged \$7.96/cwt weaker than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$6.71/cwt from last week on average, 400-500 lbs down \$6.84/cwt, 500-600 lbs up \$8.48/cwt, 600-700 lbs down \$9.02/cwt, 700-800 lbs down \$2.99/cwt, 800-900 lbs down \$0.30/cwt and heifers 900 lbs and over averaged \$5.67/cwt weaker than the previous week's weighted average prices. For the week ending November 23<sup>rd</sup>, Eastern Canadian feeder exports to the US were 1,453 head, 65% higher than last year and 162% above the five-year average. YTD feeder exports are up 9% from last year.

The Quebec electronic market prices are not available at press time.

Alberta direct trade last week saw the fed cattle market continue to rally, trading in the high \$240's/cwt. Dressed sales were reported at \$408-\$411/cwt delivered; \$3/cwt stronger than the previous week. Negotiated cash sales were in the mid \$250's/cwt FOB the feedlot. The Alberta cash-to-futures basis was - \$15.13/cwt, \$3.69/cwt weaker than the five-year average, and was the weakest basis since 2004 for the same week. For the week ending November 23<sup>rd</sup>, Canadian processing cattle exports (cows/fed cattle) to the US totaled 14,771 head, the largest exports seen this year. On Wednesday December 4<sup>th</sup>, light trade developed with dressed sales at \$415/cwt delivered, \$4-7/cwt higher than the previous week. For the week ending November 30<sup>th</sup>, Western Canadian fed processing was 40,570 head, the third largest processing for the year and 10% lower than year ago for the same period. December is traditionally a strong market for fed cattle, in 8 out of the past 10 years, fed cattle prices have established fourth quarter highs in December.

The U.S. cash cattle trade last week saw trade in the Southern feeding states from \$188-190/cwt, \$2-3/cwt stronger than the previous week. Trade in Nebraska was \$190-192/cwt live, and \$295/cwt dressed. Live sales were \$5/cwt higher than the previous week with dressed sales up \$3-5/cwt. On Wednesday December 4<sup>th</sup>, around 1,000 head of cattle traded between Iowa and Nebraska with live sales marked at \$190/cwt, mostly steady with last week. On Thursday, dressed bids in the Northern feeding states have been reported up to \$297/cwt, steady to a little stronger than last week. In Texas and Kansas, live bids have been noted at \$190/cwt, steady with previous week.

In the US, trade turned moderately active in advance of the US Thanksgiving holiday. US processing for the holiday shortened week was estimated at 528,000 head, down 103,000 head from previous week. US cattle on feed inventories on November 1<sup>st</sup> totaled 12 million head, the third largest November 1<sup>st</sup> inventory since reporting began. Choice cutouts have been steadily gaining ground over the previous week and a half, and by mid-week were at their highest point in three weeks. Choice cutouts closed 1.5% stronger than the previous week, to \$311.26/cwt, and 3.6% higher than last year. Select cutouts were a slight 1% stronger, closing at \$274.30/cwt, 1.4% higher than last year. Middle primals continue to support the beef complex. Rib primals values established new record highs. Timing wise rib values usually peak in late November/early December. On the flip side, Chuck primals have dropped 16% since late October and are not too far off annual lows.