



## WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY NOVEMBER 28, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers      **411.00**  
A Grade Heifers    **411.00**

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

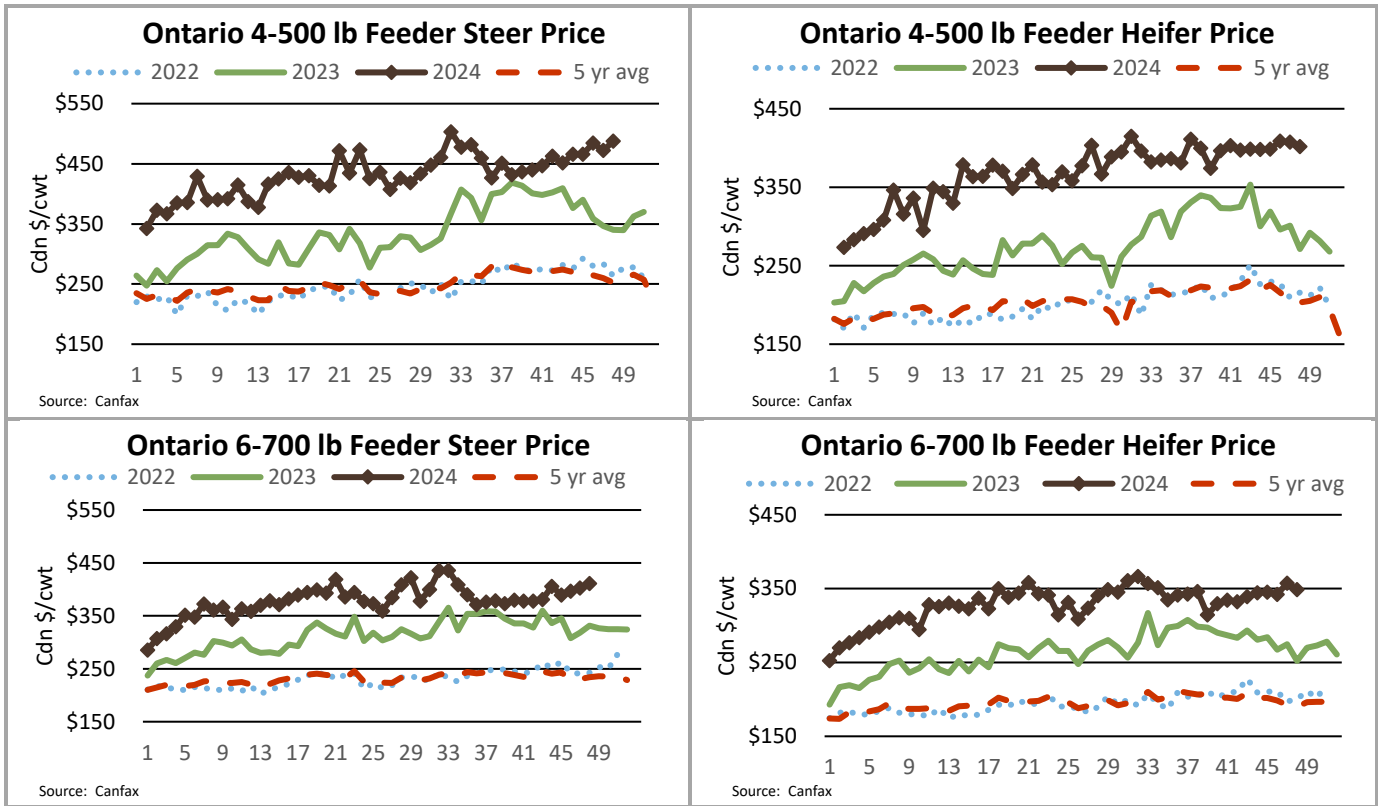
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	25	199.78-236.58	223.55	252.50	249.04
Medium Frame Steers +1250	104	215.00-245.97	232.56	260.00	239.55
Large & Medium Frame Steers +1250	129	213.03-244.64	231.59	260.00	245.27
Large Frame Heifers +1000	36	225.47-250.53	241.11	252.50	246.00
Medium Frame Heifers +1000	107	213.31-244.51	231.92	254.00	243.44
Large & Medium Frame Heifers +1000	143	213.57-245.64	233.75	254.00	243.57
Fed steers, Dairy & Dairy Cross +1250	35	195.66-219.43	212.42	225.00	221.56
Fed heifers, Dairy & Dairy Cross +1000	96	158.91-217.35	193.30	233.00	206.34
Cows - All Weights	2444	107.46-160.82	132.57	233.00	134.92
Bulls - All Weights	141	153.70-206.00	180.32	328.75	183.36

#### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	707	320.37-350.81	334.46	360.50	329.14
900-999	319	326.59-353.09	341.37	368.99	345.24
800-899	377	314.61-374.61	357.36	392.50	354.78
700-799	508	326.47-401.80	375.29	430.00	369.52
600-699	1000	359.26-452.45	411.36	490.00	403.06
500-599	893	379.09-505.72	452.59	547.50	438.23
400-499	586	412.59-545.18	487.48	615.00	471.86
<399	219	409.03-578.53	496.94	650.00	528.13

#### STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	463	263.96-305.22	291.95	327.49	268.33
800-899	301	283.95-330.75	314.90	352.49	315.01
700-799	237	273.14-347.62	316.17	395.00	314.35
600-699	597	301.50-388.63	348.72	450.00	357.58
500-599	760	321.36-440.38	391.53	485.00	396.76
400-499	509	338.23-457.21	401.89	522.00	407.54
300-399	187	350.94-444.85	401.16	519.00	414.88
<299	44	271.82-487.84	387.73	1300.00	462.64



At Kawartha Lakes Community Sale Barn: **Nov 23, 2024**– 183 cows, 9 bulls, 41 veal, 2 fed cattle, 81 stockers

	Price Range	Avg.	Top
<b>Cows</b>	120.00-170.00	137.24	205.00
<b>Bulls under 1600 lbs</b>	150.00-187.50	166.02	187.50
<b>Bulls over 1600 lbs</b>	175.00-187.50	182.68	187.50
<b>Veal Calves Over 600 lbs</b>	235.00-257.50	234.30	257.50
<b>Veal Calves 125 lbs &amp; under</b>	400.00-1000.00	678.32	1150.00

At Aylmer Stockyards Inc.: **Nov 27, 2024** – 20 Veal, 329 Cows, 52 Fed cattle, 77 Stockers, 2 Bulls

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	169.99-260.00	230.29	260.00
<b>Fed Heifers, dairy &amp; dairy cross 1000+ lbs</b>	121.99-220.00	190.39	220.00
<b>Cows</b>	91.00-192.50	137.79	214.99
<b>Veal calves over 600 lb</b>	254.99-322.50	281.49	322.50

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Nov 22, 2024** – 1,300 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	313.00-351.00	333.94	351.00	<b>900+</b>	277.00-309.00	296.65	315.00
<b>900-999</b>	337.50-361.00	348.70	361.00	<b>800-899</b>	280.00-334.00	314.96	334.00
<b>800-899</b>	359.00-384.00	374.55	392.50	<b>700-799</b>	317.00-345.00	333.56	345.00
<b>700-799</b>	360.00-396.00	375.39	396.00	<b>600-699</b>	317.50-367.50	346.35	385.00
<b>600-699</b>	381.00-453.00	424.26	454.00	<b>500-599</b>	325.00-415.00	376.13	475.00
<b>500-599</b>	435.00-510.00	475.22	510.00	<b>400-499</b>	325.00-417.50	375.45	500.00
<b>400-499</b>	440.00-550.00	501.42	550.00	<b>300-399</b>	370.00-390.00	372.73	491.00
<b>&lt;399</b>	507.00-610.00	544.25	650.00				

Stocker sale at Community Livestock Exchange: **Nov 26, 2024**: 259 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	214.99-320.00	298.60	320.00	<b>700-799</b>	250.00-314.99	285.89	314.99
<b>700-799</b>	214.99-377.49	326.50	377.49	<b>600-699</b>	264.99-370.00	326.20	370.00
<b>600-699</b>	277.49-427.50	389.29	427.50	<b>500-599</b>	289.99-408.00	369.09	408.00
<b>500-599</b>	300.00-502.50	405.79	502.50	<b>400-499</b>	245.00-429.99	356.70	429.99
<b>400-499</b>	304.99-545.00	446.99	545.00				

Stocker sale at Keady Livestock Market: Nov 26, 2024- 410 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900+	316.00-322.50	319.95	322.50
				800-899	327.00-337.00	332.66	337.00
700-799	355.00-392.50	377.29	392.50	700-799	255.00-320.00	298.17	320.00
600-699	380.00-445.00	408.95	445.00	600-699	310.00-348.00	330.31	384.00
500-599	410.00-522.50	470.83	522.50	500-599	360.00-442.00	412.47	442.00
400-499	520.00-592.82	549.93	592.82	400-499	390.00-437.00	426.31	445.00
<399	560.00-620.00	610.36	620.00	300-399	442.00-465.00	446.67	465.00

Stocker sale at Renfrew Pontiac Livestock: Nov 26, 2024: 527 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	210.00-350.99	336.50	350.99	800-899	260.00-337.99	325.30	337.99
700-799	320.00-409.99	370.99	409.99	700-799	254.99-362.99	316.10	362.99
600-699	375.00-465.00	425.90	465.00	600-699	220.00-411.00	359.79	411.00
500-599	379.99-532.50	468.70	532.50	500-599	270.00-476.99	412.10	476.99
400-499	320.00-579.99	498.09	579.99	400-499	270.00-500.00	419.50	500.00
<399	370.00-565.00	498.20	565.00	300-399	339.99-434.99	406.59	434.99

Stocker sale at Ontario Livestock Exchange: Nov 27, 2024 -685 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	340.00-360.50	347.25	360.50				
900-999	350.00-363.00	356.13	363.00	900+	307.00-318.50	312.02	318.50
800-899	359.00-385.00	371.45	385.00	800-899	312.00-334.00	323.20	334.00
				700-799	315.00-381.00	372.75	381.00

Stocker sale at Vankleek Hill Livestock Exchange.: Nov 27, 2024 - 515 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	252.50-407.50	339.86	407.50	700-799	275.00-392.50	296.23	392.50
600-699	350.00-469.00	398.26	469.00	600-699	310.00-367.50	332.87	387.00
500-599	330.00-474.00	430.10	500.00	500-599	272.50-417.50	362.81	432.50
400-499	317.50-497.50	432.11	512.50	400-499	345.00-435.00	385.16	437.50
300-399	262.50-565.00	404.68	565.00	300-399	292.50-460.00	362.69	460.00

Stocker sale at Ontario Livestock Exchange: Nov 28, 2024 - 707 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	252.50-330.00	292.11	330.00	900+	165.00-255.00	224.98	302.50
800-899	285.00-365.00	329.67	365.00	800-899	215.00-326.00	282.25	326.00
700-799	255.00-370.00	322.74	375.00	700-799	220.00-300.00	267.17	330.00
600-699	245.00-422.50	332.71	457.50	600-699	230.00-345.00	295.70	450.00
500-599	335.00-547.50	417.84	547.50	500-599	255.00-395.00	343.29	440.00
400-499	330.00-470.00	398.21	550.00	400-499	270.00-415.00	343.73	470.00
<399	310.00-550.00	423.16	570.00	300-399	330.00-430.00	404.17	470.00
				<299	260.00-430.00	356.25	440.00

Stocker sale at Ontario Stockyards Inc: Nov 28, 2024 - 970 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	180.00-270.00	228.50	295.00	900+	227.50-275.00	252.00	275.00
800-899	300.00-385.00	361.78	385.00	800-899	250.00-322.50	289.32	322.50
700-799	335.00-420.50	390.90	430.00	700-799	250.00-348.00	309.17	348.00
600-699	385.00-449.00	416.55	449.00	600-699	295.00-387.00	344.64	398.00
500-599	415.00-513.00	470.11	513.00	500-599	322.50-432.00	384.60	432.00
400-499	450.00-547.50	502.93	547.50	400-499	327.50-464.00	388.14	480.00
<399	485.00-640.00	559.91	640.00	300-399	270.00-450.00	358.24	450.00

## ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Keady Livestock Market: **Nov 22, 2024 - 793 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	377.00-389.00	385.00	389.00				
700-799	380.00-414.00	401.56	419.00	700-799	392.50-395.00	393.06	395.00
600-699	400.00-490.00	449.06	490.00	600-699	397.50-450.00	412.30	450.00
500-599	439.00-504.00	476.04	526.00	500-599	391.00-485.00	436.95	485.00
400-499	520.00-600.00	553.14	615.00	400-499	447.50-522.00	484.19	522.00

Stocker sale at Community Livestock Exchange: **Nov 22, 2024 - 822 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	343.00-347.69	346.09	347.69				
900-999	337.99-368.99	363.49	368.99	900+	218.00-316.99	303.20	316.99
800-899	300.00-389.00	372.19	389.00	800-899	270.00-325.00	310.99	325.00
700-799	308.99-426.99	407.00	426.99	700-799	270.00-364.99	336.20	364.99
600-699	350.00-452.50	423.00	452.50	600-699	304.99-412.00	353.39	412.00
500-599	285.00-522.49	453.59	522.49	500-599	335.00-454.00	396.30	454.00
400-499	400.00-590.00	519.39	590.00	400-499	314.99-479.99	408.69	479.99
300-399	420.00-520.00	472.49	520.00				

Stocker sale at Denfeld Livestock Exchange Inc.: **Nov 23, 2024 - 384 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900+	232.50-305.00	271.04	305.00
800-899	345.00-380.00	362.40	380.00	800-899	320.00-342.00	330.47	343.00
700-799	368.00-380.00	375.81	412.50	700-799	351.00-365.00	358.93	365.00
600-699	385.00-415.00	401.92	420.00	600-699	315.00-368.00	335.78	405.00
500-599	400.00-488.00	450.54	488.00	500-599	355.00-419.00	399.93	430.00
400-499	413.00-500.00	454.86	512.00	400-499	405.00-479.00	434.31	479.00
				300-399	400.00-519.00	449.70	519.00

### WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Nov 16, 2024	Week ending Nov 9, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,040	3,827	154,886
Steers & Heifers & Cows	3,902	3,728	149,983
Bulls	138	99	4,903

### LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS	Import % change from 2023 YTD	EXPORTS	Export % change from 2023 YTD
Jan 1- Sep 30/2024		Jan 1- Nov 9/24	
Pure bred	3,230 -58%	Processing steers, heifers & cows	497,510 18%
Non-pure bred	235,911 14%	Feeder cattle & calves	137,040 -12%
		Bulls	26,914 -20%

### FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

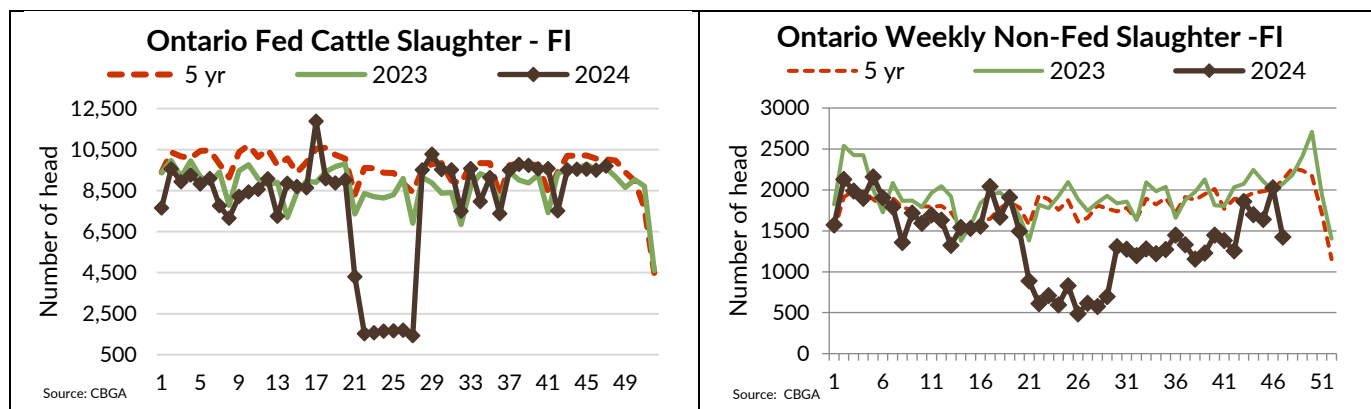
	Week Ending Nov 23, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	11,131	-397	438,491	-3%	-13.5%
CANADA	65,642	1,060	2,706,143	2%	-4.9%
Western Processing	52,694	1,242	2,192,411	2%	-3.2%
Eastern Processing	12,948	-182	513,732	-1%	-11.7%

## AVERAGE CARCASS WEIGHTS – Canfax/CBGA

### CANADA

### ONTARIO

Week ending	Steers	Heifers	Steers	Heifers
23-Nov-24	977	876	986	855
16-Nov-24	983	881	983	874
25-Nov-23	956	874	966	832



## DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	November 23, 2024	Wk ago chg	YTD	YTD chg
Fed	52.6	0.1%	2,124.0	0.2%
Non-Fed	7.5	8.4%	293.1	-15.7%
<b>Total</b>	<b>60.2</b>	<b>1.1%</b>	<b>2,417.0</b>	<b>-2.0%</b>

## USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Nov 30, 2024	Previous Week	Year Ago
Grand Total	528,000	631,000	640,000

## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending November 28, 2024	409.50	-0.50

## ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending November 28, 2024

Steers	Live- FOB	255.00-257.00	Rail- FOB	406.50-409.50
Heifers	Live- FOB	257.00-257.00	Rail- FOB	406.50-409.50

## U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending November 28, 2024

Choice and Select Steers and Heifers:	Live	186.00-193.00
	Rail	294.00-306.00

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	309.35	273.70

## CANADIAN BEEF EXPORTS Jan 1 – Sep 30/2024 (AAFC)

	Tonnes	% chg	vol chg	Tonnes	% chg	vol chg	
United States	275,728	3%	6,891	Mexico	22,620	-6%	-1,505
Japan	34,407	-1%	-343	South Korea	11,274	8%	844
Vietnam	8,480	-11%	-1,005	<b>Total</b>	<b>367,576</b>	<b>2%</b>	<b>5,653</b>

## BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Nov 16, 2024	Last Year Same Time	% Change
United States	87,295	93,552	-7%
Australia	25,130	16,192	55%
New Zealand	22,648	16,052	41%
Uruguay	9,197	8,394	10%
Mexico	10,309	10,256	1%
Non-CUSMA	66,703	45,732	46%
EU-27 (beef/veal total)	11,989	11,157	7%
Total	233,271	201,335	16%

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	187.98	-0.03	Jan	259.48	+0.70	Dec	4.230	+7.2
Feb	188.63	+0.03	Mar	258.63	+1.33	Mar	4.330	+5.0
Apr	190.78	+0.35	Apr	259.63	+1.23	May	4.396	+4.4
Jun	186.70	+0.50	May	259.78	+1.23	Jul	4.422	+3.6
Aug	185.45	+0.68	Aug	263.58	+1.08	Sep	4.280	+2.2
Oct	187.13	+0.73	Sep	262.68	+1.03	Dec	4.314	+1.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu		Spot		
Jan	9.894	+0.6	Dec	5.322	-5.4	Dec	71.45	+0.07
Mar	9.960	-1.0	Mar	5.480	-0.4	Dec	71.47	+0.16
May	10.084	-2.2	May	5.570	-1.2	Mar	71.75	+0.20
Jul	10.204	-2.6	Jul	5.636	-2.0	Jun	71.99	+0.21
Aug	10.190	-3.2	Sep	5.764	-2.4	Sep	72.21	+0.19
Sep	10.082	-3.2	Dec	5.930	-3.0	Dec	72.42	+0.20

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## ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 29	5:00 pm	Keady Livestock	Special Bred Cow & Heifer Sale
Dec 04	10:00 am	Kawartha Lakes Sales Barn	KLC Special Calf & Yearling Sale
Dec 05	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale in reg sale
Dec 06	5:00 pm	Keady Livestock	Special Bred Cow & Heifer Sale
Dec 07	1:00 pm	Maple Hill Auctions Ltd	Eastern Showcase Limousin Sale
Dec 12	11:00 am	Ontario Stockyards Inc	Special Vaccinated Calf Sale in reg sale
Jan 24	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
Jan 29	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers-
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Wiaraton	Stocker Sale – 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers

## Comments for the week ending November 28, 2024

Fed steers and heifers sold through auction markets this week at 272 head, were down 139 head from the previous week and 171 head smaller than the same time last year. Fed steers averaged \$231.59/cwt, down \$13.68/cwt from the previous week's trade but \$12.57/cwt above year ago prices. Fed heifers averaged \$233.75/cwt, down \$9.82/cwt from last week but \$9.42/cwt higher than last year. Auction markets reported this week that fed steers and heifers sold actively at steady prices with quality considered.

Dressed sales in Ontario this week are at \$411/cwt delivered, steady with the previous week. Cattle are being booked for the week of December 9<sup>th</sup> delivery. For the week ending November 23<sup>rd</sup>, Eastern Canadian processing was 3.6% below the year ago and 4.7% below the five-year average. YTD processing is down

12%, with steers down 9% and heifers down 7%, cows down 24% and bulls down 37%. For the week ending November 16<sup>th</sup>, Eastern fed cattle and cow exports to the US were 3,936 head, 6% higher than last year and 37% above the five-year average. YTD exports are up 25% from last year.

Cull cow receipts sold through auction markets this week were 2,444 head, up 4 head from last week and down 257 head from last year. Cows averaged \$132.57/cwt, down \$2.35/cwt from last week but up \$15.62/cwt from last year. Beef cows averaged \$140.67/cwt, down \$0.69/cwt from last week but \$16.92/cwt above last year. Auction markets reported this week cows sold steady.

Receipts of 7,707 stocker and feeder cattle sold through Ontario auction markets this week, up 676 head from the previous week and 2,435 head more than the same week last year. Auction markets reported last week stockers sold actively at higher prices. On November 26<sup>th</sup>, all classes of stocker and feeder cattle sold fully steady. On Wednesday November 27<sup>th</sup>, feeders sold on a strong active trade at higher prices. Actual average prices collected this week saw steers from 400-500 lbs trading \$15.62/cwt higher than last week on average, 500-600 lbs up \$14.36/cwt, 600-700 lbs up \$8.30/cwt, 700-800 lbs up \$5.77/cwt, 800-900 lbs were up \$2.58/cwt, steers 900-1000 lbs down \$3.87/cwt and steers 1000 lbs plus averaged \$15.32/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$13.72/cwt from last week on average, 400-500 lbs down \$5.65/cwt, 500-600 lbs down \$5.23/cwt, 600-700 lbs down \$8.86/cwt, 700-800 lbs up \$1.82/cwt, 800-900 lbs down \$0.11/cwt and heifers 900 lbs and over averaged \$23.62/cwt stronger than the previous week's weighted average prices. In October and November, 6-700 lb steers have averaged around \$390/cwt, 17% above last year. While prices have rallied in since September, they remain below the August peak. Meanwhile, heavy feeder steers 900+ lbs made a new high last week 11% above last year's levels. For the week ending November 16<sup>th</sup>, Eastern feeder exports to the US were 1,541 head, 17% higher than last year and 114% above the five-year average. YTD feeder exports are up 8% from last year.

The Quebec electronic market this week sold at \$409.50/cwt dressed on a picked-up basis, which is down \$0.50/cwt from the previous week's trade on average.

Alberta fed trade last week saw dressed sales from \$405-408/cwt delivered. Negotiated cash sales to the US were reported in the mid to upper \$250's/cwt FOB feedlot. The Alberta fed cash-to-futures basis was reported at -\$12.90/cwt right in line with the five-year average. Over the past four weeks, Western Canadian fed processing has averaged 39,888 head per week, 7% below last year. This week, light trade developed with dressed sales reported at \$408/cwt delivered, steady with previous week. Asking prices are holding firm at \$412+/cwt delivered. The Canadian dollar remains under pressure, as President elect Donald Trump plans to impose 25% tariffs on products from Canada and Mexico if border issues are not resolved.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska from \$290-292/cwt, fully steady with the previous week. Live sales in Nebraska started out at \$185/cwt, and by the end of the week, sales were from \$186-188/cwt, steady to \$3/cwt higher. Sales in Texas and Kansas were from \$186-187/cwt, \$1-2/cwt stronger. Active trade was reported in all major feeding states on November 27<sup>th</sup>. Dressed sales in the Northern feeding states were from \$294-306/cwt (mostly \$295/cwt), \$5/cwt higher than the previous week. Live sales in Nebraska ranged from \$190-192/cwt, \$4-5/cwt higher. Sales in Texas and Kansas were from \$189-190/cwt, \$2-3/cwt stronger. For the week ending November 22<sup>nd</sup>, Choice cutouts closed the week up 1% to \$306.79/cwt, while Select was 1.5% softer at \$272.92/cwt.

The US November 1<sup>st</sup> Cattle on Feed Report came out last Friday afternoon. November 1<sup>st</sup> cattle on feed inventories were 12.0 million head, 30,000 head larger than last year. This is the third largest November 1<sup>st</sup> inventory since reporting started, only 2020 and 2021 were larger. Survey fed cattle marketings for the month of October were 5% higher than last year and 1% larger than the five-year average. Feedlot placements for the month of October were 5% larger than last year and were the largest placements since 2019. Over the past three months, feedlot placements were 47,000 head larger than last year. To a certain degree, improved moisture conditions are already being priced into the futures market as deferred live cattle contracts have strengthened and some are not too far off contract highs.