



## WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY NOVEMBER 14, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	411.00
A Grade Heifers	411.00

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

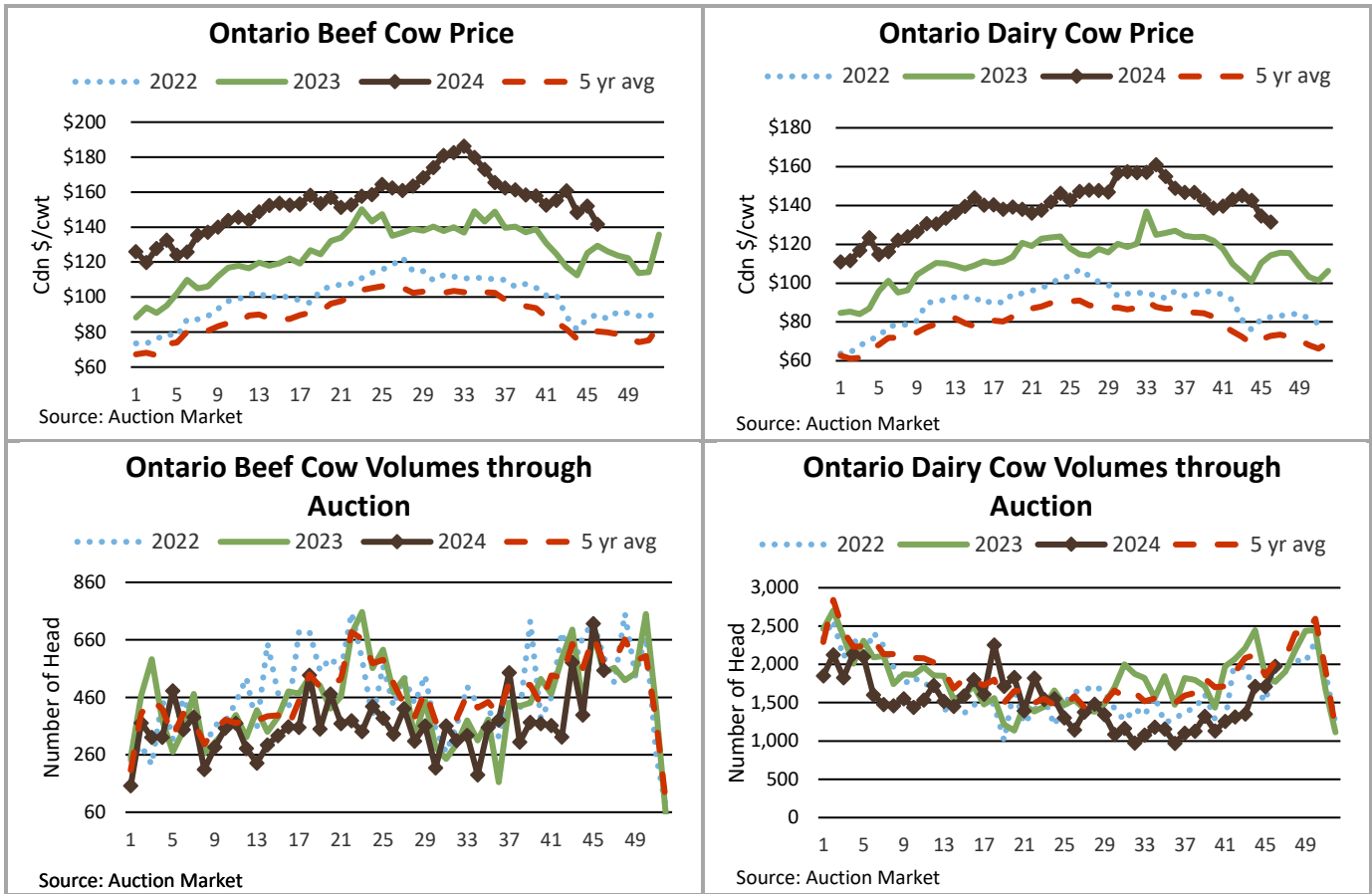
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	137	236.27-253.14	246.30	262.00	246.15
Medium Frame Steers +1250	157	232.68-251.55	241.75	263.00	243.12
Large & Medium Frame Steers +1250	287	233.34-252.61	243.78	263.00	245.78
Large Frame Heifers +1000	168	242.95-257.44	250.75	306.00	246.84
Medium Frame Heifers +1000	128	230.57-247.85	240.45	282.00	238.89
Large & Medium Frame Heifers +1000	296	236.21-252.38	246.26	306.00	243.08
Fed steers, Dairy & Dairy Cross +1250	64	193.06-226.53	213.00	230.00	222.79
Fed heifers, Dairy & Dairy Cross +1000	147	177.70-221.49	202.86	239.00	199.29
Cows - All Weights	2529	113.33-159.11	134.44	264.99	139.68
Bulls - All Weights	113	162.82-203.29	184.08	232.50	192.30

#### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	720	289.34-335.91	314.45	346.00	313.74
900-999	218	310.92-339.79	331.62	353.50	322.76
800-899	160	297.94-341.20	321.28	371.00	331.76
700-799	321	332.17-385.97	361.63	402.50	350.17
600-699	683	347.44-429.08	396.73	444.00	389.35
500-599	756	376.05-490.00	434.97	537.00	427.23
400-499	407	414.37-535.23	484.68	581.00	456.63
<399	126	411.49-562.68	501.41	1140.00	484.71

#### STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	463	274.44-307.12	293.71	293.71	283.76
800-899	139	275.36-316.70	299.92	299.92	308.63
700-799	216	297.24-329.69	317.23	317.23	309.00
600-699	499	289.51-378.44	342.14	342.14	345.49
500-599	585	320.09-421.73	377.70	377.70	372.84
400-499	454	354.50-446.81	408.83	408.83	398.52
300-399	174	384.87-470.44	423.71	423.71	414.03
<299	28	330.18-406.04	550.00	377.74	543.15



At Kawartha Lakes Community Sale Barn: **Nov 9, 2024**– 137 cows, 13 fed, 5 bulls, 34 veal, 68 stockers

	Price Range	Avg.	Top
<b>Cows</b>	126.00-157.00	136.78	180.00
<b>Veal Calves 125 lbs &amp; under</b>	450.00-1000.00	706.53	1175.00

At Denfield Livestock Exchange Inc.: **Nov 12, 2024** – 282 Fed Cattle, 24 Stockers, 137 Cows, 3 Veal, 2 Bulls

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	241.75-252.00	247.20	258.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	245.50-256.00	251.91	282.00
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	200.00-214.00	207.33	214.00
<b>Cows</b>	110.00-151.00	134.80	179.00

At Aylmer Stockyards Inc.: **Nov 13, 2024** – 23 Veal, 248 Cows, 56 Fed cattle, 41 Stockers

	Price Range	Average	Top
<b>Fed Heifers, dairy &amp; dairy cross 1000+ lbs</b>	181.00-239.00	216.80	239.00
<b>Cows</b>	100.00-177.00	140.50	224.00
<b>Veal calves over 600 lb</b>	206.99-320.00	273.70	320.00

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Nov 8, 2024** – 1,562 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	282.50-335.00	316.68	337.00				
<b>900-999</b>	323.00-344.00	336.19	353.50	<b>900+</b>	288.00-310.00	301.57	314.00
<b>800-899</b>	342.00-367.50	355.46	371.00	<b>800-899</b>	300.00-328.75	315.37	330.00
<b>700-799</b>	342.00-402.50	372.10	402.50	<b>700-799</b>	292.50-330.00	313.65	339.00
<b>600-699</b>	367.50-420.00	398.21	420.00	<b>600-699</b>	267.50-375.00	337.77	375.00
<b>500-599</b>	382.50-465.00	428.76	485.00	<b>500-599</b>	335.00-410.00	369.21	410.00
<b>400-499</b>	400.00-530.00	463.45	530.00	<b>400-499</b>	339.00-434.00	376.22	454.00
<b>&lt;399</b>	380.00-490.00	444.00	530.00	<b>300-399</b>	357.00-425.00	383.64	425.00

Stocker sale at Temiskaming Livestock: **Nov 11, 2024 – 104 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	245.00-362.50	309.79	362.50				
500-599	330.00-447.50	392.34	447.50	500-599	260.00-375.00	336.61	375.00
400-499	402.50-510.00	459.32	510.00				

Stocker sale at Community Livestock Exchange: **Nov 12, 2024: 208 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				700-799	180.00-300.99	280.29	300.99
600-699	254.99-427.50	372.00	427.50	600-699	189.99-322.50	291.69	322.50
500-599	289.99-470.00	408.10	470.00	500-599	250.00-412.50	358.99	412.50
400-499	325.00-525.00	426.70	525.00	400-499	317.49-44500	388.30	445.00

Stocker sale at Keady Livestock Market: **Nov 12, 2024- 339 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	278.00-352.00	334.71	352.00	900+	250.00-280.00	271.29	280.00
800-899	275.00-332.50	302.55	339.00	800-899	265.00-305.00	294.25	305.00
700-799	340.00-382.00	370.95	382.00	700-799	310.00-326.00	321.09	326.00
600-699	355.00-410.00	397.47	432.50	600-699	342.50-372.50	358.30	372.50
500-599	416.00-471.00	448.49	471.00	500-599	367.50-407.00	394.18	407.00
400-499	470.00-560.00	519.86	580.00	400-499	410.00-445.00	426.18	445.00

Stocker sale at Renfrew Pontiac Livestock: **Nov 12, 2024: 606 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	314.99-379.00	351.79	379.00	700-799	279.99-333.99	318.00	333.99
600-699	300.00-442.49	398.09	442.49	600-699	204.99-385.00	324.69	385.00
500-599	339.99-487.99	437.10	487.99	500-599	239.99-429.00	371.89	429.00
400-499	300.00-529.90	465.89	529.90	400-499	250.00-437.89	382.50	437.89
<399	329.99-520.00	470.19	520.00	300-399	314.99-465.00	388.49	465.00

Stocker sale at Ontario Livestock Exchange: **Nov 13, 2024 – 709 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	301.00-346.00	321.27	346.00				
900-999	327.50-345.00	341.44	345.00	900+	281.00-322.00	305.50	322.00
800-899	332.50-336.00	335.68	336.00	800-899	330.00-331.00	330.56	331.00
				700-799	322.50-337.50	335.28	337.50
				600-699	312.50-357.50	343.57	357.50

Stocker sale at Ontario Livestock Exchange: **Nov 14, 2024 – 648 Stockers**

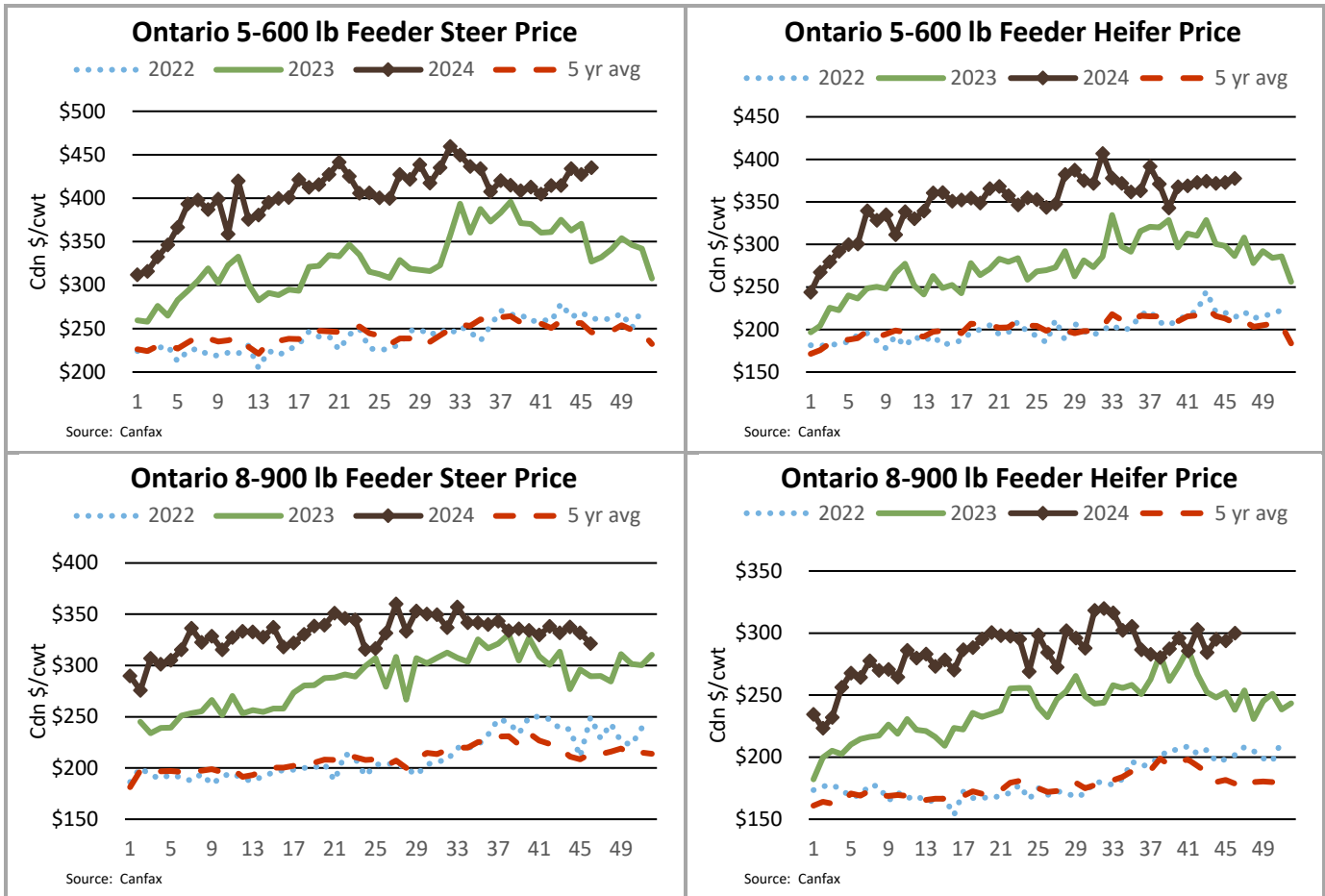
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	240.00-265.00	254.00	265.00	900+	180.00-240.00	214.09	270.00
800-899	180.00-300.00	242.69	320.00	800-899	225.00-305.00	274.60	315.00
700-799	305.00-385.00	347.03	385.00	700-799	295.00-330.00	305.77	330.00
600-699	310.00-425.00	377.45	425.00	600-699	275.00-375.00	315.65	395.00
500-599	350.00-520.00	423.18	520.00	500-599	300.00-410.00	351.17	435.00
400-499	365.00-467.50	415.21	500.00	400-499	330.00-425.00	387.93	470.00
<399	410.00-530.00	471.90	560.00	300-399	410.00-490.00	439.25	490.00

**ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Stocker sale at Keady Livestock Market: **Nov 8, 2024 – 1,498 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	367.00-397.00	384.72	397.00	700-799	367.00-367.00	367.00	367.00
600-699	377.50-444.00	415.64	444.00	600-699	337.50-400.00	370.99	400.00
500-599	419.00-521.00	459.58	537.00	500-599	375.00-448.00	411.74	448.00
400-499	495.00-580.00	543.80	581.00	400-499	441.00-480.00	462.29	490.00
<399	515.00-622.50	591.79	635.00	300-399	450.00-510.00	476.71	527.50

A good offering of yearling cattle sold steady to Tuesday's market.



### WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Nov 2, 2024	Week ending Oct 26, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,702	3,183	147,019
Steers & Heifers & Cows	3,608	3,056	142,353
Bulls	94	127	4,666

### LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS	Import % change from 2023 YTD	EXPORTS	Export % change from 2023 YTD
Jan 1- Sep 30/2024		Jan 1- Oct 26/24	
Pure bred	3,230 -58%	Processing steers, heifers & cows	471,175 19%
Non-pure bred	235,911 14%	Feeder cattle & calves	129,795 -12%
		Bulls	25,234 -22%

### FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Nov 9, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>ONTARIO</b>	11,177	-63	415,832	-1%	-14.0%
<b>CANADA</b>	56,708	-1,753	2,575,919	-3%	-5.2%
Western Processing	43,818	-1,730	2,088,265	-4%	-3.4%
Eastern Processing	12,890	-23	487,654	0%	-12.2%

## AVERAGE CARCASS WEIGHTS – Canfax/CBGA

### CANADA

### ONTARIO

Week ending	Steers	Heifers	Steers	Heifers
09-Nov-24	970	866	985	843
02-Nov-24	971	872	980	851
11-Nov-23	971	870	967	871

## DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	November 9, 2024	Wk ago chg	YTD	YTD chg
Fed	45.4	-5.6%	2,018.7	-0.2%
Non-Fed	6.2	10.4%	278.9	-15.2%
Total	51.6	-3.9%	2,297.6	-2.3%

## USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Nov 16, 2024	Previous Week	Year Ago
Grand Total	606,000	619,000	639,000

## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending November 14, 2024	410.00-410.25	2.71

## ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending November 14, 2024

Steers	Live- FOB	253.00-254.00	Rail- FOB	402.00-403.50
Heifers	Live- FOB	256.00-256.00	Rail- FOB	403.00-403.50

## U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending November 14, 2024

Choice and Select Steers and Heifers:	Live	182.00-187.00
	Rail	286.00-300.00

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	307.63	279.25

## CANADIAN BEEF EXPORTS Jan 1 – Sep 30/2024 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	275,728	3%	6,891	Mexico	22,620	-6%	-1,505
Japan	34,407	-1%	-343	South Korea	11,274	8%	844
Vietnam	8,480	-11%	-1,005	Total	367,576	2%	5,653

## BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Nov 2, 2024	Last Year Same Time	% Change
United States	84,777	90,011	-6%
Australia	24,195	14,294	69%
New Zealand	21,586	15,109	43%
Uruguay	9,016	8,079	12%
Mexico	9,948	9,960	0%
Non-CUSMA	63,986	42,393	51%
EU-27 (beef/veal total)	11,653	10,619	10%
Total	225,161	190,465	18%

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
<b>Dec</b>	182.95	n/c	<b>Nov</b>	251.10	+3.48	<b>Dec</b>	4.240	+5.0
<b>Feb</b>	185.25	+0.15	<b>Jan</b>	247.23	+4.03	<b>Mar</b>	4.352	+4.4
<b>Apr</b>	187.40	+0.48	<b>Mar</b>	245.65	+3.93	<b>May</b>	4.426	+4.4
<b>Jun</b>	182.63	+0.83	<b>Apr</b>	246.53	+3.53	<b>Jul</b>	4.470	+4.4
<b>Aug</b>	180.98	+0.83	<b>May</b>	246.90	+3.05	<b>Sep</b>	4.356	+2.4
<b>Oct</b>	182.38	+0.88	<b>Aug</b>	252.38	+2.68	<b>Dec</b>	4.402	+3.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
<b>Jan</b>	9.984	+11.0	<b>Dec</b>	5.364	+6.2	<b>Spot</b>	70.96	-0.28
<b>Mar</b>	10.086	+9.4	<b>Mar</b>	5.540	+5.6	<b>Dec</b>	71.03	-0.29
<b>May</b>	10.220	+8.6	<b>May</b>	5.626	+5.2	<b>Mar</b>	71.27	-0.29
<b>Jul</b>	10.342	+8.6	<b>Jul</b>	5.700	+5.0	<b>Jun</b>	71.51	-0.29
<b>Aug</b>	10.330	+8.4	<b>Sep</b>	5.834	+5.4	<b>Sep</b>	71.73	-0.29
<b>Sep</b>	10.206	+7.4	<b>Dec</b>	6.002	+5.6	<b>Dec</b>	71.93	-0.30

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### ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 16	11:00 am	Denfield Livestock Exchange	Bred Cow & Cow/Calf Pair Sale
Nov 16	1:00 pm	Maple Hill Auctions Ltd	Ontario Shorthorn Association Fall Classic
Nov 20	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers
Nov 21	11:00 am	Ontario Stockyards Inc	Special All Vaccinated Calf Sale in reg sale
Nov 22	9:00 am	Keady Livestock	Special Local Calf Sale- selling in owner lots
Nov 22	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
Nov 23	11:00 am	Denfield Livestock Exchange	Final Vaccinated Calf & Yearling Sale
Nov 27	12:00 pm	Aylmer Stockyards	Fall Stocker sale-in reg sale
Nov 27	1:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker sale-in reg sale
Nov 27	7:00 pm	Kawartha Lakes Sales Barn	Bred Cow Sale-Herd Liquidation & various other
Nov 29	5:00 pm	Keady Livestock	Special Bred Cow & Heifer Sale

### Comments for the week ending November 14, 2024

Fed steers and heifers sold through auction markets this week at 590 head, were up 325 head from the previous week and 205 head larger than the same time last year. Fed steers averaged \$243.78/cwt, down \$2.00/cwt from last week, but \$10.39/cwt above last year. Fed heifers averaged \$246.26/cwt, up \$3.18/cwt from last week and \$17.22/cwt higher than last year. On November 12<sup>th</sup>, auction markets reported fed steers and heifers sold fully steady with good buyer demand. On November 14<sup>th</sup>, fed steers and heifers sold \$1.00-\$2.00 lower.

This week, dressed sales were \$411/cwt delivered, fully steady with the previous week. For the week ending November 2<sup>nd</sup>, Eastern fed cattle and cow exports to the US were 3,670 head, 17% lower than last year but 26% above the five-year average. YTD exports are up 27% from last year.

Cull cow receipts this week were 2,529 head, up 101 head from last week and up 209 head from last year. Cows averaged \$134.44/cwt, down \$5.24/cwt from last week but up \$15.68/cwt from last year. Beef cows averaged \$141.51/cwt, down \$10.51/cwt from the previous week's trade but \$12.42/cwt above year ago prices. Auction markets reported on Tuesday November 12<sup>th</sup>, cows and bulls sold steady. On November 13<sup>th</sup>, cows traded \$3.00 stronger. A large run of cull cows sold lower at Denfield this week.

Slightly lighter receipts of 5,949 stocker and feeder cattle sold through Ontario auction markets this week down 1,125 head from the previous week and 331 head less than the same week last year. Auction markets reported last week that stockers continued at steady prices. Smaller feeder cattle receipts through auction markets should be largely price supportive. On November 13<sup>th</sup>, feeders sold at stronger prices. Stockers sold on a strong active trade on November 14<sup>th</sup>. Actual average prices collected this week saw steers from 400-500 lbs trading \$28.05/cwt higher than last week on average, 500-600 lbs up \$7.74/cwt, 600-700 lbs up \$7.38/cwt, 700-800 lbs up \$11.46/cwt, 800-900 lbs were down \$10.48/cwt, steers 900-1000 lbs up \$8.86/cwt and steers 1000 lbs plus averaged \$0.71/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$9.68/cwt from last week on average, 400-500 lbs up \$10.31/cwt, 500-600 lbs up \$4.86/cwt, 600-700 lbs down \$3.35/cwt, 700-800 lbs up \$8.23/cwt, 800-900 lbs down \$8.71/cwt and heifers 900 lbs and over averaged \$9.95/cwt stronger than the previous week's weighted average prices.

The Quebec electronic market this week sold at \$410.00-\$410.25/cwt dressed on a picked-up basis, which is up \$2.71/cwt from the previous week's trade on average.

Alberta fed trade last week saw fed steers and heifers average on either side of \$240/cwt; Western Canadian fed prices rebounded \$1/cwt. Fed cattle prices are \$11/cwt higher than last year. Dressed sales were reported at \$405/cwt delivered. Cattle that traded were being scheduled for late-November/early-December delivery. On Wednesday November 13<sup>th</sup>, light trade developed at \$405/cwt delivered, fully steady with the previous week. For the week ending November 2<sup>nd</sup>, Canadian slaughter cattle exports (fed cattle and cows) to the US totaled 13,750 head, 10% larger than the same time last year. For the end of October, this is the largest export volume since 2014. The softer Canadian dollar remains supportive and should encourage beef exports.

The U.S. cash cattle trade last week saw dressed sales in the Northern US mostly at \$294/cwt, \$2/cwt lower than the previous week. Live sales in the North ranged from \$186-188/cwt while sales in Texas and Kansas were at \$187/cwt, \$2-3/cwt weaker. This week, light trade was reported in Iowa with live sales marked at \$186/cwt while sales in Nebraska were at \$185/cwt, \$1-3/cwt weaker. Dressed sales in Nebraska were at \$290/cwt, \$4/cwt lower than the previous week. The Nebraska cash-to-futures basis was +\$0.97/cwt compared to +\$1.46/cwt last week. Live bids of \$185/cwt are being passed in Texas and Kansas bids are \$2/cwt softer. Last week, the December live cattle contract closed at its lowest point since late September.

In the U.S. Thanksgiving holiday buying is set to begin winding down. US cutouts softened 2-3%, with Choice at \$309.46/cwt and Select at \$279.72/cwt. The Choice-to-Select spread slipped below \$30/cwt and is fully aligned with this time last year. Grinds and trims ended the week mixed; 73% ground climbed 3%, 50% trim strengthened 1.5%, but 90% trim eased 1.5% lower. USDA released its World Agriculture Supply and Demand Estimates report on November 8<sup>th</sup>. Corn yields were revised 0.7 bu lower to 183.1 bushel per acre. Corn production is forecasted at 15.1 billion bushels, down 60 million from the previous month. The US Federal Reserve reduced its key interest rate by 25 basis points, however mortgage rates have been increasing. Stock markets reached new highs following the election.