



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY OCTOBER 31, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **406.00-411.00**
A Grade Heifers **406.00-411.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

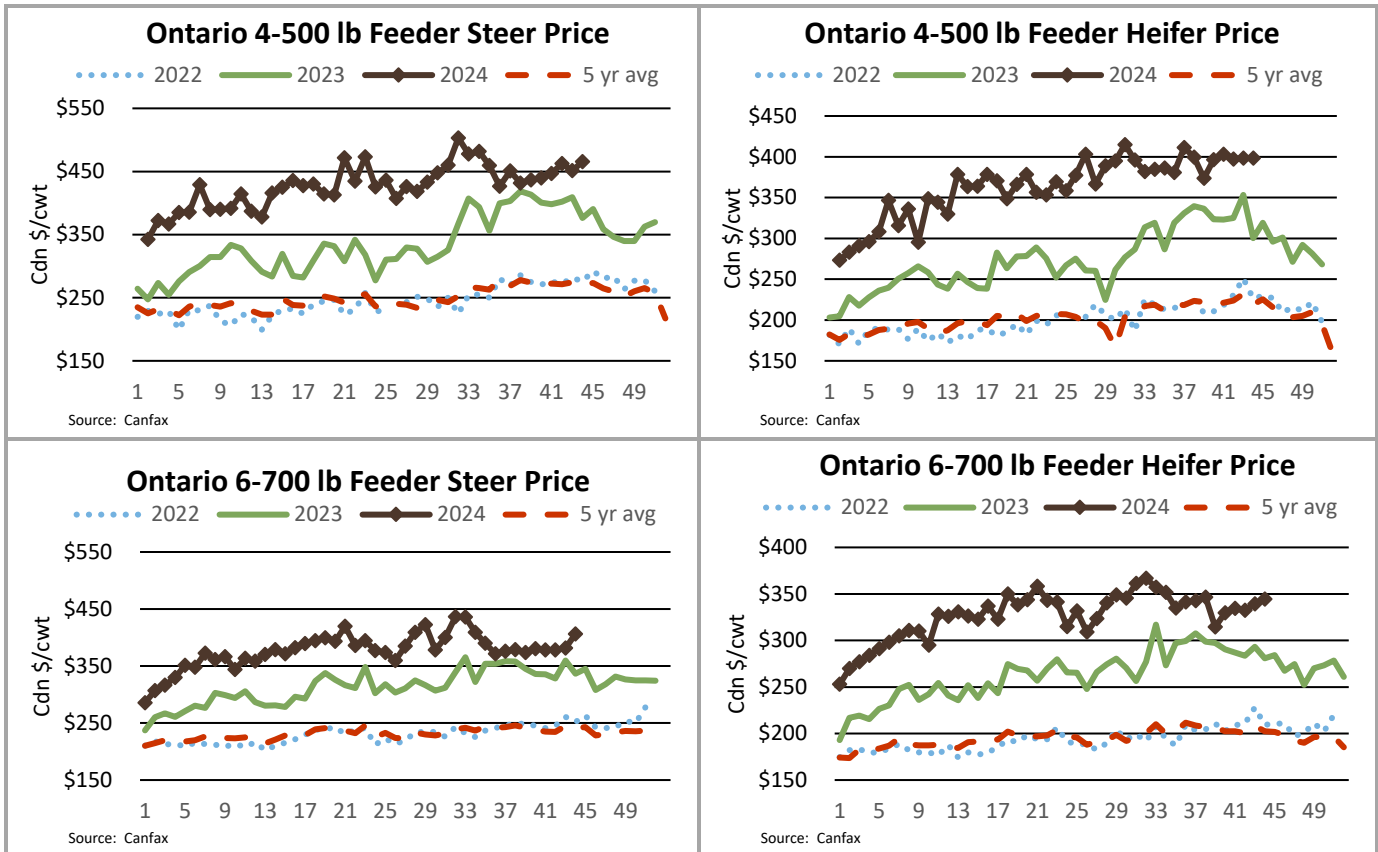
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	68	223.51-250.70	241.47	260.00	242.59
Medium Frame Steers +1250	78	228.65-245.92	238.34	262.00	242.18
Large & Medium Frame Steers +1250	144	225.80-250.35	239.53	262.00	242.14
Large Frame Heifers +1000	31	229.34-245.06	237.83	305.00	234.05
Medium Frame Heifers +1000	71	219.25-242.34	233.51	249.50	231.17
Large & Medium Frame Heifers +1000	102	219.94-245.54	235.03	305.00	230.78
Fed steers, Dairy & Dairy Cross +1250	27	209.46-225.61	217.44	237.00	223.75
Fed heifers, Dairy & Dairy Cross +1000	93	159.70-220.00	201.09	235.00	196.86
Cows - All Weights	2111	118.25-173.39	143.71	221.00	150.07
Bulls - All Weights	156	158.13-218.18	187.27	332.50	207.79

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	527	299.53-322.76	312.19	329.00	305.35
900-999	442	321.00-340.66	331.31	347.50	324.62
800-899	462	316.54-353.59	337.60	400.00	331.72
700-799	759	329.96-391.41	365.94	429.00	347.01
600-699	1403	363.59-440.25	406.05	470.00	381.31
500-599	1177	379.48-482.88	434.17	515.00	414.44
400-499	529	409.72-503.72	465.69	575.00	451.24
-399	238	351.03-557.48	447.68	1120.00	490.31

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	426	263.38-306.55	288.54	320.00	275.77
800-899	298	279.60-318.27	304.01	335.00	299.89
700-799	445	286.87-334.98	314.51	370.00	314.29
600-699	654	313.43-372.25	344.58	444.00	339.30
500-599	984	320.53-414.61	371.69	478.00	374.33
400-499	530	338.33-438.89	398.21	480.00	398.38
300-399	166	334.22-470.63	407.96	515.00	410.15
-299	23	318.91-525.65	423.62	810.00	465.58



At Kawartha Lakes Community Sale Barn: **Oct 26, 2024**– 166 cows, 9 bulls, 57 veal, 4 fed cattle, 191 stockers

	Price Range	Avg.	Top
Cows	130.00-176.00	144.36	195.00
Bulls over 1600 lbs	169.00-214.00	199.06	214.00
Veal Calves Over 600 lbs	200.00-285.00	238.40	285.00
Veal Calves 125 lbs & under	400.00-1050.00	604.75	1350.00

At Denfield Livestock Exchange Inc.: **Oct 29, 2024** – 242 Fed Cattle, 2 Veal, 10 Bulls, 37 Cows, 173 Drop Calves.

	Price Range	Top
Choice Steers	253.00-266.00	
Good Steers	247.00-253.00	
Choice Heifers	257.00-265.00	
Good Heifers	245.00-255.00	
Good Holstein Veal	246.00-253.00	
Good Beef Cows	165.00-185.00	199.00
Bulls	175.00-219.00	

At Aylmer Stockyards Inc.: **Oct 30, 2024** – 13 Veal, 221 Cows, 40 Fed cattle, 145 Stockers, 1 Bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	152.00-229.99	216.80	229.99
Cows	110.00-210.00	152.89	210.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Kawartha Lakes Community Sale Barn: **Oct 26, 2024** – 191 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	245.00-350.00	314.63	350.00				
600-699	315.00-446.00	395.24	446.00				
500-599	387.50-490.00	422.30	490.00	500-599	377.50-410.00	386.40	410.00
400-499	462.50-520.00	494.56	520.00	400-499	390.00-430.00	401.30	430.00
399-	470.00-550.00	507.37	550.00				

Stocker sale at **Community Livestock Exchange: Oct 29, 2024: 224 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	300.00-356.99	328.90	356.99				
600-699	275.00-425.00	365.09	425.00	600-699	260.00-362.50	318.69	362.50
500-599	264.99-482.50	395.00	482.50	500-599	262.50-478.00	363.30	478.00
400-499	254.99-529.99	416.19	529.99	400-499	295.00-450.00	385.00	450.00

Stocker sale at **Renfrew Pontiac Livestock: Oct 29, 2024: 624 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900+	137.50-260.00	199.50	260.00
				800-899	225.00-300.00	272.19	300.00
700-799	235.00-382.50	334.39	382.50	700-799	150.00-310.00	255.39	357.50
600-699	254.99-427.50	386.20	427.50	600-699	239.99-389.99	331.30	389.99
500-599	254.99-494.00	415.29	494.00	500-599	254.99-415.00	355.20	415.00
400-499	354.99-519.89	457.20	519.89	400-499	247.50-425.00	391.80	425.00
399-	304.99-529.99	476.70	529.99	300-399	300.00-482.50	365.09	482.50

Stocker sale at **Ontario Livestock Exchange: Oct 30, 2024 - 565 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	309.50-329.00	318.75	329.00				
900-999	325.50-347.50	335.29	347.50	900+	280.00-302.50	295.20	302.50
800-899	341.00-360.00	347.33	360.00	800-899	260.00-307.50	291.70	307.50

Stocker sale at **Aylmer Stockyards Inc: Oct 30, 2024 - 145 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				700-799	289.99-370.00	331.59	370.00
600-699	312.50-425.00	381.40	425.00	600-699	302.49-400.00	363.60	400.00
500-599	314.99-437.50	392.70	437.50				
				400-499	335.00-447.49	405.49	447.49
300-399	354.99-499.89	455.29	499.89				

Stocker sale at **Vankleek Hill Livestock Exchange: Oct 30, 2024 - 470 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	210.00-332.50	260.57	332.50	800-899	255.00-313.50	290.30	313.50
700-799	255.00-355.00	318.37	357.50	700-799	145.00-342.00	270.29	342.00
600-699	305.00-424.00	352.24	424.00	600-699	230.00-365.00	310.95	365.00
500-599	320.00-468.00	374.76	468.00	500-599	217.50-350.00	293.66	362.50
400-499	335.00-490.00	398.10	507.50	400-499	275.00-427.50	338.40	427.50
399-	295.00-540.00	417.11	540.00	300-399	255.00-432.50	358.29	432.50

Stocker sale at **Ontario Livestock Exchange: Oct 31, 2024 - 698 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	176.00-255.00	231.50	285.00	900+	200.00-240.00	214.82	255.00
800-899	230.00-305.00	270.22	312.50	800-899	270.00-285.00	280.36	285.00
700-799	240.00-370.00	293.90	385.00	700-799	255.00-325.00	286.44	325.00
600-699	280.00-415.00	347.98	415.00	600-699	250.00-367.50	304.11	367.50
500-599	295.00-440.00	365.64	440.00	500-599	255.00-370.00	317.91	400.00
400-499	320.00-450.00	390.09	460.00	400-499	335.00-420.00	370.67	420.00
399-	285.00-520.00	445.53	550.00	300-399	290.00-465.00	399.75	465.00

Stocker sale at **Keady Livestock Market - Oct 31, 2024 - 812 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	357.50-364.00	359.32	372.50	700-799	300.00-345.00	324.32	345.00
600-699	364.00-429.00	403.95	429.00	600-699	335.00-380.00	349.25	380.00
500-599	411.00-450.00	425.36	450.00	500-599	355.00-380.00	368.47	385.00
400-499	445.00-490.00	459.78	512.00	400-499	395.00-480.00	423.33	480.00
399-	490.00-514.00	507.17	514.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Brussels Livestock: **Oct 25, 2024 – 1,563 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	294.00-319.00	310.31	319.00				
900-999	309.00-339.50	324.83	339.50	900+	274.00-310.00	292.35	315.00
800-899	314.00-360.50	345.17	367.00	800-899	295.00-329.50	314.18	335.00
700-799	315.00-387.00	355.90	387.00	700-799	307.00-349.00	328.40	349.00
600-699	359.00-424.00	393.60	424.00	600-699	322.00-385.00	350.41	385.00
500-599	405.00-475.00	440.56	475.00	500-599	315.00-415.00	377.13	436.00
400-499	442.50-503.00	487.83	517.00	400-499	345.00-420.00	382.50	445.00
399-	380.00-525.00	465.40	525.00	300-399	340.00-510.00	435.53	510.00

Calves are selling on a strong active trade at prices \$3.00-\$5.00 higher.

Stocker sale at Community Livestock Exchange: **Oct 25, 2024 – 624 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900+	267.49-314.99	304.49	314.99
800-899	291.00-341.00	324.40	341.00	800-899	285.99-320.99	316.90	320.99
700-799	300.00-391.00	358.30	391.00	700-799	250.00-335.99	314.10	335.99
600-699	335.00-432.50	409.19	432.50	600-699	304.00-385.99	338.49	385.99
500-599	364.99-505.99	446.19	505.99	500-599	289.99-416.99	360.99	416.99
400-499	300.00-537.50	484.10	537.50	400-499	320.00-465.00	406.40	465.00

Stocker sale at Keady Livestock Market: **Oct 26, 2024 – 1,178 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	370.00-400.00	376.32	400.00	800-899	320.00-320.00	320.00	320.00
700-799	390.00-400.00	395.45	412.00	700-799	320.00-328.00	324.44	350.00
600-699	410.00-467.50	439.95	470.00	600-699	325.00-351.00	342.47	373.00
500-599	445.00-505.00	483.87	515.00	500-599	355.00-447.50	394.21	460.00
400-499	497.50-520.00	507.91	575.00	400-499	390.00-445.00	425.83	445.00
399-	500.00-575.00	530.36	575.00	300-399	370.00-430.00	402.81	430.00

Top quality pre-sorted, double vaccinated local Charolais calves sold on solid demand with strong buyer

Stocker sale at Maple Hill Auctions Ltd: **Oct 28, 2024 – 565 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	339.50-343.50	341.08	344.25				
800-899	340.75-343.00	341.70	343.00				
700-799	364.00-385.00	378.74	385.00				
600-699	410.00-425.00	418.79	425.00	600-699	360.00-428.00	392.32	428.00
500-599	433.00-450.00	444.27	470.00	500-599	372.00-405.00	384.58	452.00
400-499	457.00-481.00	474.10	481.00	400-499	405.00-437.00	428.88	444.00
399-	440.00-560.00	496.20	560.00	300-399	424.00-510.00	469.16	510.00

Stocker sale at Keady Livestock Market: **Oct 29, 2024- 1,346 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	370.00-387.00	376.14	393.00	800-899	305.00-324.00	311.84	324.00
700-799	365.00-393.00	383.65	410.00	700-799	320.00-324.00	322.70	322.50
600-699	401.00-444.00	416.68	455.00	600-699	330.50-362.00	349.28	444.00
500-599	435.00-500.00	457.52	515.00	500-599	350.00-419.00	393.29	419.00
400-499	506.00-537.50	515.32	550.00	400-499	382.50-450.00	410.16	465.00
				300-399	305.00-465.00	403.82	465.00

Top quality calves sold steady to Saturday sales.

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Oct 19, 2024	Week ending Oct 12, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,444	2,864	140,134
Steers & Heifers & Cows	3,343	2,771	135,689
Bulls	101	93	4,445

LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS

Import % change
from 2023 YTD

EXPORTS

Export %
change from
2023 YTD

Jan 1- Aug 31/2024

Pure bred **2,963** **-60%**
Non-pure bred **196,347** **12%**

Jan 1- Oct 12/24

Processing steers, heifers & cows **445,423** **19%**
Feeder cattle & calves **122,385** **-10%**
Bulls **23,942** **-23%**

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

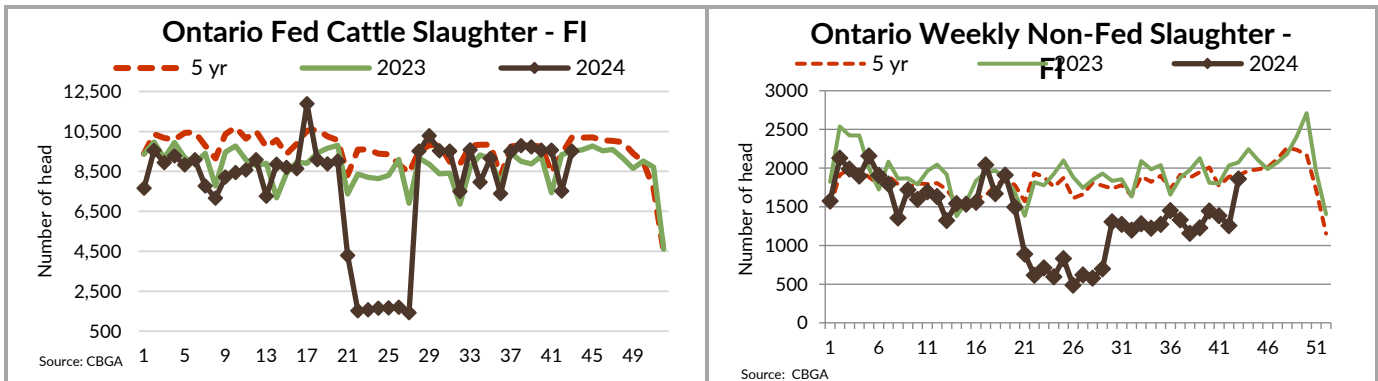
	Week Ending Oct 26, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	11,370	2,603	393,415	30%	-14.4%
CANADA	56,244	3,728	2,458,147	7%	-4.8%
Western Processing	43,195	870	1,996,296	2%	-2.8%
Eastern Processing	13,049	2,858	461,851	28%	-12.5%

AVERAGE CARCASS WEIGHTS - Canfax/CBGA

CANADA

ONTARIO

Week ending	Steers	Heifers	Steers	Heifers
26-Oct-24	972	872	982	851
19-Oct-24	969	868	990	841
28-Oct-23	960	875	962	840



DOMESTIC BEEF PRODUCTION - CANADA (million pounds) (Canfax/CBGA)

	October 26, 2024	Wk ago chg	YTD	YTD chg
Fed	45.5	5.3%	1,922.5	0.1%
Non-Fed	6.5	27.9%	266.3	-14.3%
Total	52.0	7.7%	2,188.8	-1.9%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Nov 2, 2024	Previous Week	Year Ago
Grand Total	615,000	623,000	636,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending October 31, 2024	403.75	0.41

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending October 31, 2024

Steers	Live- FOB	N/T	Rail- FOB	400.00-404.50
Heifers	Live- FOB	N/T	Rail- FOB	400.00-404.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending October 31, 2024

Choice and Select Steers and Heifers:	Live	189.00-190.50
	Rail	296.00-304.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current Five-Day Average	320.68	290.38

CANADIAN BEEF EXPORTS Jan 1 – Aug 31/2024 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	242,255	3%	6,456	Mexico	20,732	-5%	-1,027
Japan	31,489	1%	423	South Korea	10,240	8%	731
Vietnam	7,671	-9%	-788	Total	325,808	2%	6,566

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Oct 12, 2024	Last Year Same Time	% Change
United States	79,891	84,422	-5%
Australia	22,024	12,159	81%
New Zealand	19,817	13,822	43%
Uruguay	8,474	7,802	9%
Mexico	9,584	9,656	-1%
Non-CUSMA	58,052	38,562	51%
EU-27 (beef/veal total)	10,543	9,633	9%
Total	208,385	176,056	18%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	185.93	-0.38	Nov	246.88	+1.50	Dec	4.144	+3.6
Feb	186.90	+0.13	Jan	243.20	+1.88	Mar	4.292	+3.2
Apr	187.70	+0.35	Mar	241.15	+2.08	May	4.372	+2.6
Jun	181.30	+0.28	Apr	242.00	+1.90	Jul	4.422	+2.4
Aug	178.80	+0.10	May	242.18	+1.58	Sep	4.360	+0.6
Oct	179.80	+0.05	Aug	247.20	+1.10	Dec	4.410	+0.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	9.824	n/c	Dec	5.680	-2.4	Spot	71.67	-0.22
Jan	9.936	-0.6	Mar	5.876	-2.4	Dec	71.78	-0.23
Mar	10.082	-1.2	May	5.992	-2.2	Mar	72.01	-0.24
May	10.250	-1.0	Jul	6.056	-1.2	Jun	72.25	-0.23
Jul	10.380	-0.6	Sep	6.176	-0.6	Sep	72.45	-0.23
Aug	10.392	-1.0	Dec	6.332	-0.4	Dec	72.63	-0.24

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 1	12:00 pm	Temiskaming Livestock	Bred Cow Sale
Nov 1	7:00 pm	Cargill Auction Market	Local Calf & Yearling Sale
Nov 2	8:30 am	Rainy River Cattlemens Sale- Stratton	Stockers, cows and bulls
Nov 2	9:00 am	Keady Livestock	Central Ontario Calf Producers Sale-selling in owner lots
Nov 2	11:00 am	Denfield Livestock Exchange	Local Vaccinated Calf Sale
Nov 5	11:00 am	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 6	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers -
Nov 8	9:00 am	Keady Livestock	Special Local Calf Sale,
Nov 8	10:00 am	Brussels Livestock	Angus/Hereford Influence Calf Sale

Nov 9	1:00 pm	Maple Hill Auctions Ltd	Top Cut Bred Heifer Sale
Nov 15	9:00 am	Keady Livestock	Special Grass & Yard Fed Yearlings
Nov 16	11:00 am	Denfield Livestock Exchange	Bred Cow & Cow/Calf Pair Sale
Nov 16	1:00 pm	Maple Hill Auctions Ltd	Ontario Shorthorn Association Fall Classic

Comments for the week ending October 31, 2024

Fed steers and heifers sold through auction markets this week at 248 head, were down 8 head from the previous week and 185 head smaller than the same time last year. Fed steers sold from \$225.80-\$250.35/cwt averaging \$239.53/cwt, down \$2.61/cwt from the previous week's trade but \$8.85/cwt higher than year ago prices. Fed heifers sold from \$219.94-\$245.54/cwt averaging \$235.03/cwt, up \$4.25/cwt from last week and \$1.25/cwt higher than last year. Auction markets reported fed steers and heifers sold steady on Tuesday October 29th. On Thursday October 31st, fed steers and heifers sold \$3.00/cwt higher.

So far this week, dressed sales in Ontario have been reported from \$406-411/cwt delivered, steady to \$5/cwt higher than the previous week. The Ontario cash-to-futures basis, at -\$16.31/cwt, is the weakest so far this year. Eastern Canadian processing was down 13% YTD with steers down 10% and heifers down 9%, cows down 25% and bulls down 37%. For the week ending October 26th, Eastern Canadian processing was 2.5% below year ago levels and 3.4% below the five-year average. For the week ending October 19th, Eastern Canadian fed cattle and cow exports to the US were 3,430 head, 9% above last year and 52% above the five-year average. YTD exports are up 29.9% from last year.

Cull cow receipts sold through auction markets this week were 2,111 head, up 177 head from last week and down 770 head from last year. Cows were selling from \$118.25-\$173.39/cwt averaging \$143.71/cwt, down \$6.36/cwt from last week and up \$39.79/cwt from last year. Beef cow prices sold from \$116.85-\$176.66/cwt averaging \$148.36/cwt, down \$12.39/cwt from the previous week's trade but \$35.91/cwt above year ago prices. Auction markets reported on Monday October 28th, cows sold actively at steady prices.

Larger receipts of 9,063 stocker and feeder cattle sold through Ontario auction markets this week up 1,404 head from the previous week and 1,413 head more than the same week last year. Auction markets reported last week good quality stockers sold at steady prices. On Wednesday October 30th, feeder cattle sold actively at higher prices. Stockers sold at softer prices on October 31st. Actual average prices collected this week saw steers from 400-500 lbs trading \$14.45/cwt higher than last week on average, 500-600 lbs up \$19.73/cwt, 600-700 lbs up \$24.74/cwt, 700-800 lbs up \$18.93/cwt, 800-900 lbs were up \$5.88/cwt, steers 900-1000 lbs up \$6.69/cwt and steers 1000 lbs plus averaged \$6.84/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$2.19/cwt from last week on average, 400-500 lbs down \$0.17/cwt, 500-600 lbs down \$2.64/cwt, 600-700 lbs up \$5.28/cwt, 700-800 lbs up \$0.22/cwt, 800-900 lbs up \$4.15/cwt and heifers 900 lbs and over averaged \$12.77/cwt stronger than the previous week's weighted average prices. The calf run is in full gear, with calves rallying.

The Quebec electronic market this week sold at \$403.75/cwt dressed on a picked-up basis, which is up \$0.41/cwt from the previous week's trade on average.

Alberta fed trade last week saw light trade develop with weighted average fed prices closing the week fully steady. Dressed sales were reported from \$403-408/cwt delivered. Butcher cows traded \$2-4/cwt lower through commercial auction facilities. On Wednesday October 30th, light trade developed with dressed sales and bids reported from \$403-405/cwt delivered, steady to \$3/cwt lower than the previous week. Light receipts of Western Canadian fed cattle have been marketed South. Western Canadian fed processing for the week ending October 26th was 37,062 head down 17% from last year. Canadian fed cattle and cow exports to the US for the week ending October 19th totaled 12,551 head, up 24% from last year.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska from \$298-302/cwt (mostly \$298/cwt), \$2/cwt higher than the previous week. Live sales in the Northern feeding states were from \$190-192/cwt, \$2-3/cwt higher while Southern regions traded from \$189-191/cwt, \$2/cwt higher. Choice cutout values have strengthened throughout October and are \$15/cwt higher than a year ago. On Wednesday October 30th, light trade was reported in all four major feeding states. Dressed sales in Iowa and Nebraska ranged from \$296-298/cwt, \$2-4/cwt lower than the previous week. Live sales in the Northern feeding states were from \$188-190/cwt \$2/cwt softer. Sales in Texas and Kansas were at mostly \$190/cwt, fully steady. On Thursday October 31st, live bids of \$190/cwt have been renewed in the South.

The US Cattle on Feed Report came out last Friday afternoon and it should be viewed as mostly neutral. October 1st cattle on feed inventories totaled 11.6 million head, the fourth largest since reporting started. Processing margins were positive in September, encouraging larger processing rates. Survey fed cattle marketings were 2% larger than last year. Feedlot placements were 2% lower than last year, whereas pre-report estimates were forecasting a 4% decline. Third quarter feedlot placements are 24,000 head larger than last year; but 99,000 head smaller than the five-year average. Furthermore, October 1st cattle on feed inventories between these three states are 45,000 head larger than last year. This could potentially moderate demand for Canadian fed cattle exports.