



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY OCTOBER 24, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	406.00
A Grade Heifers	406.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

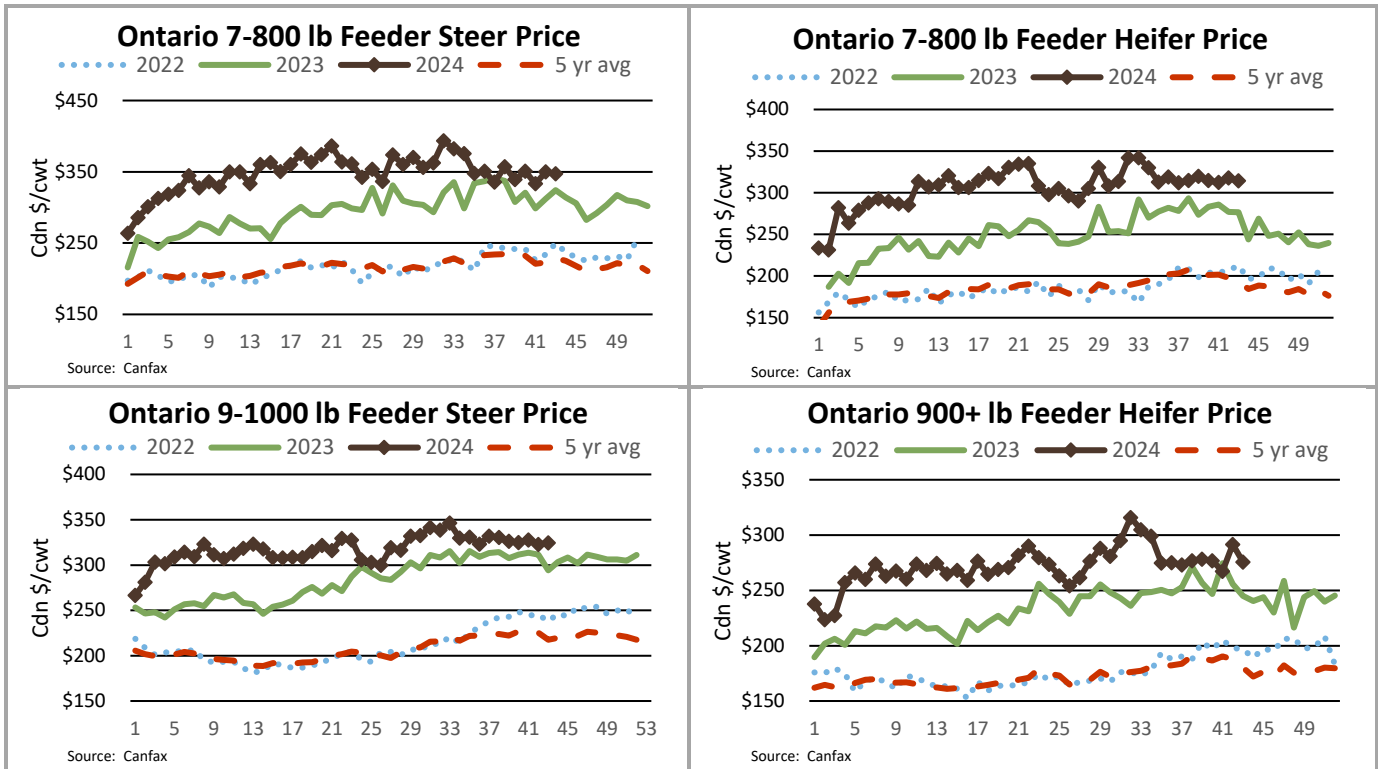
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	59	236.39-249.59	242.59	261.00	243.54
Medium Frame Steers +1250	94	232.12-250.07	242.18	257.00	238.55
Large & Medium Frame Steers +1250	151	232.82-249.75	242.14	261.00	242.46
Large Frame Heifers +1000	30	223.45-245.68	234.05	262.50	245.53
Medium Frame Heifers +1000	73	217.29-243.73	231.17	249.50	234.96
Large & Medium Frame Heifers +1000	103	213.48-243.19	230.78	262.50	238.08
Fed steers, Dairy & Dairy Cross +1250	47	211.74-237.96	223.75	240.00	223.22
Fed heifers, Dairy & Dairy Cross +1000	60	158.18-218.00	196.86	235.00	208.90
Cows - All Weights	1934	123.14-177.89	150.07	299.63	147.71
Bulls - All Weights	163	175.58-239.35	207.79	365.00	200.88

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	734	289.27-321.93	305.35	330.25	305.42
900-999	527	302.13-335.13	324.62	344.50	322.87
800-899	229	310.68-347.58	331.72	366.00	338.01
700-799	408	307.79-373.31	347.01	297.00	349.87
600-699	844	300.96-421.56	381.31	480.00	378.10
500-599	1127	326.70-468.74	414.44	520.00	414.42
400-499	712	364.97-513.83	451.24	545.00	462.68
-399	259	391.08-562.59	490.31	1180.00	497.39

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	385	252.03-300.43	275.77	324.50	291.43
800-899	210	272.36-317.89	299.89	324.50	316.19
700-799	220	276.96-334.17	314.29	370.00	317.83
600-699	403	283.45-381.51	339.30	466.00	332.43
500-599	750	306.33-412.09	374.33	470.00	372.91
400-499	619	307.44-468.13	398.38	515.00	397.33
300-399	193	329.18-473.85	410.15	570.00	433.55
-299	39	366.79-545.77	465.58	750.00	498.54



At Kawartha Lakes Community Sale Barn: **Oct 19, 2024- 121 cows, 49 bulls, 33 veal, 8 fed cattle, 49 stockers**

	Price Range	Avg.	Top
Cows	136.00-181.00	153.96	203.00
Bulls over 1600 lbs	193.00-215.00	201.27	215.00
Veal Calves 125 lbs & under	350.00-900.00	675.23	1000.00

At Denfield Livestock Exchange Inc.: **Oct 22, 2024 - 218 Fed Cattle, 10 Veal, 3 Bulls, 79 Cows, 168 Drop Calves.**

	Price Range	Top
Choice Steers	250.00-258.00	300.00
Good Steers	245.00-250.00	
Fancy Heifers	260.00-270.00	311.00
Choice Heifers	252.00-258.00	
Good Heifers	244.00-250.00	
Good Holstein Veal	247.00-266.00	
Good Beef Cows	248.00-254.00	
Bulls	204.00-215.00	

At Aylmer Stockyards Inc.: **Oct 23, 2024 - 24 Veal, 138 Cows, 34 Fed cattle, 29 Stockers, 3 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	167.50-235.00	219.79	235.00
Cows	120.99-193.99	154.60	193.99
Veal calves over 600 lb	214.99-310.00	259.79	310.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Oct 18, 2024 - 1,115 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	287.00-330.25	307.32	330.25				
900-999	291.25-341.00	326.03	341.00	900+	258.00-304.75	280.96	324.50
800-899	294.00-338.50	329.47	338.50	800-899	281.00-323.00	304.64	324.50
700-799	327.50-380.00	346.11	380.00	700-799	283.00-337.00	315.14	337.00
600-699	382.50-418.00	398.21	418.00	600-699	287.00-337.50	320.25	337.50
500-599	415.00-437.50	424.13	487.00	500-599	322.50-382.50	352.90	397.50
400-499	451.00-493.00	470.85	510.00	400-499	340.00-425.00	394.82	425.00
399-	450.00-540.00	507.78	540.00				

Stocker sale at **Keady Livestock Market: Oct 22, 2024- 987 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	316.00-317.50	317.08	317.50				
900-999	317.00-332.50	327.78	342.00				
800-899	342.00-366.00	350.41	366.00	800-899	292.50-310.00	305.81	310.00
700-799	340.00-370.00	362.13	387.00	700-799	291.00-328.50	314.63	328.50
600-699	325.00-397.00	371.23	422.50	600-699	300.00-342.50	318.39	342.50
500-599	375.00-467.50	433.07	467.50	500-599	300.00-385.00	342.08	385.00
400-499	460.00-460.00	460.00	465.00	400-499	350.00-429.00	410.23	429.00
300-399	555.00-590.00	573.42	590.00				

Stocker sale at **Community Livestock Exchange: Oct 22, 2024: 227 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	250.00-426.49	392.30	426.49	600-699	250.00-347.00	310.59	347.00
500-599	279.99-492.49	419.80	492.49	500-599	260.00-409.99	364.29	409.99
400-499	354.99-534.99	446.90	534.99	400-499	308.99-507.50	391.00	507.50
				300-399	270.00-454.99	402.79	454.99

Stocker sale at **Renfrew Pontiac Livestock: Oct 22, 2024: 793 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	260.00-339.99	308.40	339.99				
700-799	264.99-366.00	321.09	366.00	700-799	232.50-310.99	274.50	310.99
600-699	239.99-429.99	348.49	429.99	600-699	239.99-322.50	303.10	322.50
500-599	304.99-472.49	401.49	472.49	500-599	239.99-379.99	327.30	379.99
400-499	350.00-541.89	464.29	541.89	400-499	270.00-420.00	362.09	420.00
399-	360.00-542.49	495.50	542.49	300-399	239.99-465.00	383.00	465.00

Stocker sale at **Ontario Livestock Exchange: Oct 23, 2024 - 556 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	297.00-323.00	308.22	323.00				
900-999	325.00-344.50	333.11	344.50	900+	266.50-299.00	273.88	299.00
800-899	340.00-365.00	356.67	365.00	800-899	306.00-323.00	320.30	323.00
700-799	384.00-384.00	384.00	384.00				
500-599	335.00-335.00	335.00	335.00				

Stocker sale at **Ontario Livestock Exchange: Oct 24, 2024 - 758 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	245.00-365.00	303.42	380.00	700-799	275.00-325.00	305.00	335.00
600-699	350.00-480.00	433.94	480.00	600-699	305.00-466.00	394.50	466.00
500-599	385.00-520.00	459.02	520.00	500-599	345.00-470.00	432.73	470.00
400-499	440.00-545.00	510.99	545.00	400-499	365.00-460.00	425.48	485.00
399-	430.00-560.00	512.10	560.00	300-399	420.00-495.00	460.88	570.00

Stocker sale at **Ontario Stockyards Inc - Oct 24, 2024 - 1,351 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	200.00-310.00	285.35	310.00				
900-999	255.00-342.00	315.79	342.00	900+	271.00-313.50	302.15	313.50
800-899	317.00-344.00	333.05	344.00	800-899	245.00-317.50	291.10	317.50
700-799	327.50-384.00	355.58	384.00	700-799	272.50-340.00	315.55	342.50
600-699	327.50-409.00	368.98	421.00	600-699	300.00-390.00	341.97	390.00
500-599	350.00-439.00	398.77	455.00	500-599	340.00-400.00	368.86	400.00
400-499	365.00-480.00	428.19	515.00	400-499	350.00-430.00	384.51	430.00
399-	345.00-500.00	422.44	530.00	300-399	266.00-460.00	385.50	460.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Temiskaming Livestock Exchange: Oct 18, 2024 - 381 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	315.00-375.00	330.75	375.00	700-799	340.00-370.00	344.12	370.00
600-699	330.00-405.00	385.20	440.00	600-699	315.00-402.50	360.00	402.50
500-599	385.00-455.00	431.94	455.00	500-599	400.00-458.00	433.86	458.00
400-499	445.00-524.00	476.08	524.00	400-499	330.00-505.00	429.24	505.00
399-	460.00-555.00	502.27	580.00	300-399	350.00-455.00	370.38	515.00

Stocker sale at Rainy River Cattlemen's Association: **Oct 19, 2024 - 1,297 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	247.99-375.99	348.89	375.99	700-799	220.00-329.99	316.90	329.99
600-699	247.99-425.99	384.90	425.99	600-699	250.00-379.00	340.49	379.00
500-599	250.00-487.99	411.89	487.99	500-599	270.00-389.00	364.90	389.00
400-499	300.00-529.99	439.90	529.99	400-499	260.00-515.00	398.20	515.00
399-	379.99-629.99	507.00	629.99	300-399	304.99-515.00	420.39	515.00

Stocker sale at Denfield Livestock Exchange: **Oct 19, 2024 - 364 Stockers**

Steers	Price Range	Heifers	Price Range
1000+	281.00-281.00	1000+	293.00-293.00
900-999	312.50-332.00	900-999	290.00-330.00
800-899	317.50-360.00	800-899	265.00-338.00
700-799	335.00-376.00	700-799	314.00-360.00
600-699	330.00-420.00	600-699	305.00-377.00
500-599	357.50-430.00	500-599	325.00-392.50
400-499	416.00-445.00	400-499	335.00-310.00
		300-399	440.00-450.00

Stocker sale at Alogoma Cooperative Livestock Sales- Thessalon: **Oct 19, 2024 - 447 Stockers**

Steers	Price Range	Wtd Average	Heifers	Price Range	Wtd Average
700-799	312.00-341.00	324.00			
600-699	327.00-416.00	379.00	600-699	307.00-386.00	342.00
500-599	380.00-467.00	440.00	500-599	355.00-498.00	428.00
400-499	421.00-500.00	471.00	400-499	400.00-461.00	426.00
300-399	449.00-491.00	466.00	300-399	441.00-509.00	461.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Oct 12, 2024	Week ending Oct 5, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,864	2,635	136,690
Steers & Heifers & Cows	2,771	2,536	132,346
Bulls	93	99	4,344

LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS	Import % change from 2023 YTD	EXPORTS	Export % change from 2023 YTD
Jan 1- Aug 31/2024		Jan 1- Oct 5/24	
Pure bred	2,963 -60%	Processing steers, heifers & cows	419,478 18%
Non-pure bred	196,347 12%	Feeder cattle & calves	114,062 -10%
		Bulls	22,858 -15%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Oct 19, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	8,767	-2,184	382,045	-20%	-14.8%
CANADA	52,516	-7,760	2,401,903	-13%	-4.5%
Western Processing	42,325	-5,322	1,953,101	-11%	-2.4%
Eastern Processing	10,191	-2,438	448,802	-19%	-12.8%

AVERAGE CARCASS WEIGHTS - Canfax/CBGA

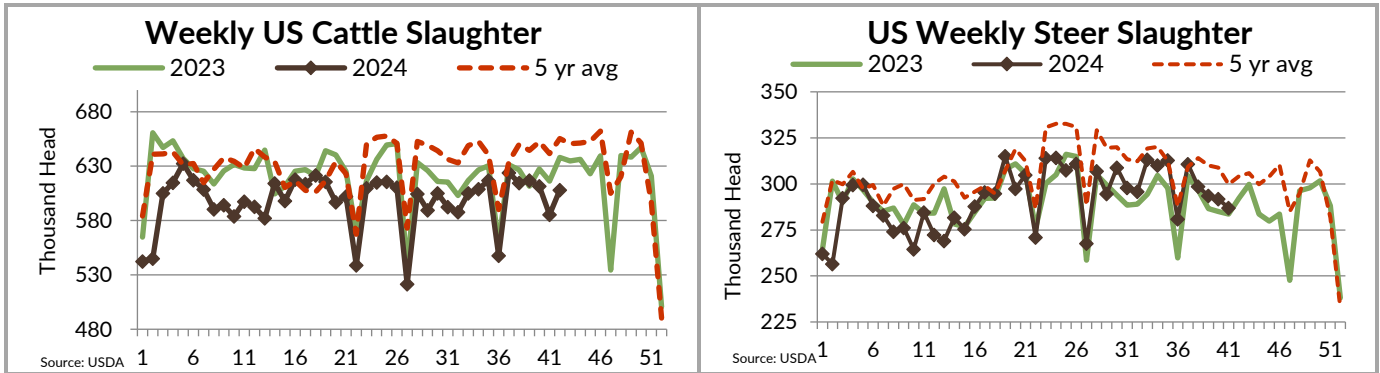
	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
19-Oct-24	969	868	990	841
12-Oct-24	961	864	980	851
21-Oct-23	959	871	961	805

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	October 19, 2024	Wk ago chg	YTD	YTD chg
Fed	43.2	-13.2%	1,877.1	0.4%
Non-Fed	5.1	-5.3%	259.6	-14.1%
Total	48.3	-12.4%	2,136.7	-1.6%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 26, 2024	Previous Week	Year Ago
Grand Total	623,000	608,000	635,000



QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending October 24, 2024	403.00-403.75	0.34

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending October 24, 2024

<i>Steers</i>	Live- FOB	N/T	Rail- FOB	400.00-406.50
<i>Heifers</i>	Live- FOB	N/T	Rail- FOB	400.00-406.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending October 24, 2024

Choice and Select Steers and Heifers:	Live	187.00-193.00
	Rail	296.00-302.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	322.01	295.06

CANADIAN BEEF EXPORTS Jan 1 – Aug 31/2024 (AAFC)

	Tonnes	% chg	vol chg	Tonnes	% chg	vol chg	
United States	242,255	3%	6,456	Mexico	20,732	-5%	-1,027
Japan	31,489	1%	423	South Korea	10,240	8%	731
Vietnam	7,671	-9%	-788	Total	325,808	2%	6,566

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Oct 12, 2024	Last Year Same Time	% Change
United States	79,891	84,422	-5%
Australia	22,024	12,159	81%
New Zealand	19,817	13,822	43%
Uruguay	8,474	7,802	9%
Mexico	9,584	9,656	-1%
Non-CUSMA	58,052	38,562	51%
EU-27 (beef/veal total)	10,543	9,633	9%
Total	208,385	176,056	18%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	189.70	+0.40	Oct	249.63	+0.23	Dec	4.152	-6.2
Dec	189.15	-0.10	Nov	248.58	+0.05	Mar	4.294	-5.4
Feb	189.93	-0.03	Jan	245.63	+0.10	May	4.372	-4.4
Apr	190.35	0.00	Mar	243.98	+0.10	Jul	4.414	-3.6
Jun	183.28	-0.03	Apr	244.93	-0.13	Sep	4.354	-2.4
Aug	180.30	-0.18	May	245.28	-0.30	Dec	4.406	-2.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Nov	9.876	-8.4	Dec	5.690	-12.4	Spot	72.01	-0.15
Jan	9.974	-7.4	Mar	5.892	-11.4	Dec	72.13	-0.17
Mar	10.090	-7.0	May	6.000	-10.4	Mar	72.37	-0.17
May	10.240	-6.2	Jul	6.056	-9.4	Jun	72.60	-0.15
Jul	10.356	-6.0	Sep	6.162	-8.0	Sep	72.78	-0.15
Aug	10.370	-5.4	Dec	6.302	-7.0	Dec	72.96	-0.15

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Oct 26	9:00 am	Keady Livestock	Bruce Peninsula Charolais Calf Producers Sale- Presort
Oct 26	12:00 pm	Kawartha Lakes Sales Barn	Special Stocker Sale
Oct 28	1:00 pm	David Carson Farms	Fall Stocker Sale
Oct 28	7:00 pm	Maple Hill Auctions Ltd	Local Vaccinated Calf Sale
Oct 29	9:00 am	Keady Livestock	Georgian Bay Charolais Calf Producers Sale-Presort
Oct 30	12:00 pm	Aylmer Stockyards	Fall Stocker sale-in reg sale
Oct 30	1:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker sale-in reg sale
Oct 31	9:00 am	Keady Livestock	Bluewater Calf Producers Sale-Presort
Oct 31	10:00 am	Grey Bruce Livestock Co-op -Wiarnton	Fall Calf Sale- 90% vaccinated
Nov 1	12:00 pm	Temiskaming Livestock	Bred Cow Sale
Nov 1	7:00 pm	Cargill Auction Market	Local Calf & Yearling Sale
Nov 2	8:30 am	Rainy River Cattlemens Sale- Stratton	Stockers, cows and bulls
Nov 2	9:00 am	Keady Livestock	Central Ontario Calf Producers Sale-selling in owner lots
Nov 2	11:00 am	Denfield Livestock Exchange	Local Vaccinated Calf Sale
Nov 5	11:00 am	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 6	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers -
Nov 8	9:00 am	Keady Livestock	Special Local Calf Sale,
Nov 8	10:00 am	Brussels Livestock	Angus/Hereford Influence Calf Sale

Comments for the week ending October 24, 2024

Fed steers and heifers sold through auction markets this week at 256 head, were up 32 head from the previous week but 222 head smaller than the same time last year. Fed steers sold from \$232.82-\$249.75/cwt averaging \$242.14/cwt, down \$0.32/cwt from the previous week's trade but \$11.63/cwt above year ago prices. Fed heifers sold from \$213.48-\$243.19/cwt averaging \$230.78/cwt, down \$7.30/cwt from last week but \$0.75/cwt higher than last year. Auction markets reported last week fed steers and heifers sold at steady prices. On October 22nd, fed cows sold actively at steady to stronger prices. On Thursday October 24th, fed steers and heifers sold \$2.00-\$3.00 higher.

In Ontario, dressed sales have been reported at \$406/cwt delivered, fully steady with the previous week. Eastern Canadian processing is down 13% YTD with steers down 10% and heifers down 9%, cows down 25% and bulls down 37%. For the week ending October 19th, Eastern Canadian processing was 22% below year ago levels and 19% above the five-year average. For the week ending October 12th, Eastern Canadian fed cattle and cow exports to the US were 2,805 head, 2% above last year and 28% above the five-year average. YTD exports are up 30.5% from last year.

Cull cow receipts sold through auction markets this week were 1,934 head, up 298 head from last week but down 974 head from last year. Cows were selling from \$123.14-\$177.89/cwt averaging \$150.07/cwt, up \$2.36/cwt from last week and up \$41.01/cwt from last year. Beef cow prices sold from \$121.98-\$198.64/cwt averaging \$160.75/cwt, up \$5.55/cwt from the previous week's trade and \$43.57/cwt above year ago prices. Auction markets last week reported cows sold strong. On Tuesday October 22nd, cows and bulls sold steady. Cows sold fully steady to stronger on October 23rd.

Receipts of 7,659 stocker and feeder cattle sold through Ontario auction markets this week up 1,401 head from the previous week but 3,932 head fewer than the same week last year. Auction markets reported last week all classes of feeder cattle sold fully steady and stockers sold steady to stronger on an active market. On Tuesday October 22nd, good quality stockers and feeder cattle sold on active demand at steady prices. On Wednesday October 23rd, feeder cattle sold actively at stronger prices. Actual average prices collected this week saw steers from 400-500 lbs trading \$11.44/cwt lower than last week on average, 500-600 lbs up \$0.02/cwt, 600-700 lbs up \$3.21/cwt, 700-800 lbs down \$2.86/cwt, 800-900 lbs were down \$6.29/cwt, steers 900-1000 lbs up \$1.75/cwt and steers 1000 lbs plus averaged \$0.07/cwt weaker than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$23.40/cwt from last week on average, 400-500 lbs up \$1.05/cwt, 500-600 lbs up \$1.42/cwt, 600-700 lbs up \$16.87/cwt, 700-800 lbs down \$3.54/cwt, 800-900 lbs down \$16.33/cwt and heifers 900 lbs and over averaged \$15.66/cwt weaker than the previous week's weighted average prices.

The Quebec electronic market this week sold at \$403.00-\$403.75/cwt dressed on a picked-up basis, which is up \$0.34/cwt from the previous week's trade on average.

Last week saw the Alberta fed market maintain a steady tone, fed steers and heifers have averaged in the low \$240s/cwt over the past six weeks. On Wednesday October 23rd, light trade developed with dressed sales ranging from \$403-405/cwt delivered, fully steady with the previous week. Western Canadian fed processing for the week ending October 19th was 37,445 head down 7% from last year. Canadian fed cattle and cow exports to the US for the week ending October 12th totaled 13,216 head, up 25% from last year. YTD fed cattle and cow exports are up 18% from last year. At their October meeting, Bank of Canada officials reduced the key interest rate by 50-basis points to 3.75%. The October 1st Alberta and Saskatchewan cattle on feed report should be viewed at slightly bearish. Western Canadian packer lift times are stretching out.

The U.S. cash cattle trade last week saw trade in Texas ranging from \$187-188/cwt, and Kansas was at \$188/cwt. Southern trade was \$1-2/cwt stronger than last week. Trade in the North was also \$187-188/cwt live and \$296/cwt dressed. Live and dressed Northern trade was fully steady with the previous week. On Thursday October 24th, light trade was reported in Texas on the Fed Cattle Exchange with live sales marked at \$189/cwt, \$1-2/cwt higher than the previous week. Live bids of \$190/cwt have been reported in Nebraska, bids are \$2/cwt higher than last week. Live cattle futures contracts are rallying on stronger cash prices.

For the week ending October 18th, US cutouts rallied higher for the second consecutive week. Choice ended the week 3% higher to \$319.26/cwt, with Select moving 1% higher to \$293.52/cwt. Load counts totaled 605 loads, down 3% from the previous week. The Choice-to-Select spread approached \$26/cwt last week and re-aligned with historical trends for the first time since early July. Trims and grinds were mixed last week; 90% trim was barely steady and has been moving sideways for the last three weeks, while 50% trim softened 9.5% and is within \$6/cwt of its annual low which was established the first week of the year. USDA reported the All-fresh beef retail price for September was record high. U.S. pork cutout values are trading above last year and the five-year average.