



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY October 11, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **406.00**
A Grade Heifers **406.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

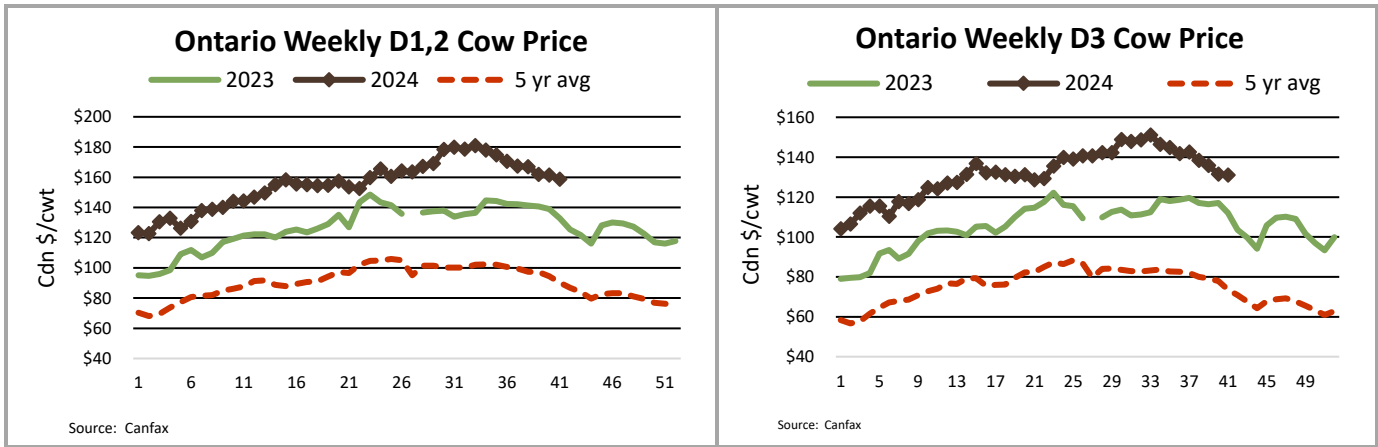
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	75	224.35-247.81	238.72	259.00	236.39
Medium Frame Steers +1250	71	221.87-240.85	231.62	262.00	237.11
Large & Medium Frame Steers +1250	138	225.23-245.35	236.15	262.00	237.65
Large Frame Heifers +1000	54	214.01-248.32	234.46	295.00	232.06
Medium Frame Heifers +1000	62	216.14-235.32	226.08	251.00	232.46
Large & Medium Frame Heifers +1000	116	217.47-242.19	229.98	295.00	232.17
Fed steers, Dairy & Dairy Cross +1250	17	209.59-223.88	217.46	228.00	209.46
Fed heifers, Dairy & Dairy Cross +1000	87	175.25-218.33	200.26	230.00	194.75
Cows - All Weights	1620	118.37-173.62	143.48	249.00	145.05
Bulls - All Weights	122	172.60-219.40	198.34	283.99	202.95

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	583	287.49-322.16	306.04	326.50	300.72
900-999	491	307.91-341.39	327.65	346.00	325.03
800-899	220	305.38-351.30	329.71	369.00	334.28
700-799	210	306.53-356.67	333.26	412.00	350.72
600-699	407	318.11-414.89	378.26	462.50	380.11
500-599	407	340.32-451.76	404.74	495.00	412.90
400-499	242	367.52-496.36	446.56	525.00	439.89
-399	114	380.73-580.89	490.71	940.00	467.63

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	250	249.87-287.01	267.25	314.25	276.78
800-899	251	265.40-321.01	303.76	334.75	312.64
700-799	183	286.99-330.85	312.28	351.00	314.70
600-699	223	298.60-365.11	334.61	404.99	329.80
500-599	309	294.17-409.80	368.86	470.00	367.94
400-499	213	316.72-454.63	403.04	512.39	396.57
300-399	79	355.92-458.72	418.03	510.00	406.47
-299	26	313.08-413.27	362.16	520.00	391.50



At Kawartha Lakes Community Sale Barn: **Oct 5, 2024- 128 cows, 7 bulls, 42 veal, 3 fed cattle, 51 stockers**

	Price Range	Avg.	Top
Cows	126.00-163.00	139.06	193.00
Bulls over 1600 lbs	185.00-217.00	195.81	217.00
Veal Calves 125 lbs & under	400.00-875.00	513.00	950.00

At Denfield Livestock Exchange Inc.: **Oct 8, 2024 - 152 Fed Cattle, 3 Veal, 2 Bulls, 56 Cows, 134 Drop Calves.**

	Price Range	Top
Choice Steers	250.00-255.00	265.00
Good Steers	244.00-249.00	
Fancy Heifers	260.00-269.00	
Choice Heifers	253.00-259.00	
Good Heifer	247.00-252.00	
Good Holstein Veal	242.00-257.00	
Good Beef Cows	166.00-180.00	
Bulls	176.00-195.00	

At Aylmer Stockyards Inc.: **Oct 9, 2024 - 21 Veal, 150 Cows, 38 Fed cattle, 60 Stockers, 2 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	184.00-222.99	211.69	222.99
Cows	101.00-189.99	145.50	189.99
Veal calves over 600 lb	235.00-287.50	261.20	287.50

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Oct 4, 2024 - 965 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	284.50-320.00	307.42	320.00				
900-999	286.00-340.00	316.18	343.00	900+	255.00-292.50	271.43	314.25
800-899	303.00-353.00	326.79	362.00	800-899	271.00-334.75	313.51	334.75
700-799	304.00-375.00	330.27	375.00	700-799	274.00-333.00	301.39	351.00
600-699	375.00-440.00	401.99	462.50	600-699	302.50-400.00	348.70	400.00
500-599	342.50-432.50	396.80	490.00	500-599	282.50-385.00	336.31	395.00
400-499	325.00-525.00	442.12	525.00	400-499	292.50-445.00	363.06	445.00
399-	320.00-550.00	438.06	550.00				

Stocker sale at Keady Livestock Market: **Oct 8, 2024- 720 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	297.50-325.50	309.55	325.50				
900-999	318.50-346.00	335.18	346.00	900+	250.00-284.00	280.60	284.00
800-899	331.00-364.00	346.77	369.00	800-899	303.00-312.50	308.72	312.50
700-799	325.00-362.50	349.93	412.00	700-799	312.50-342.00	330.21	342.00
600-699	367.50-405.00	398.26	405.00	600-699	326.00-338.00	331.71	338.00
500-599	360.00-427.50	396.63	427.50				

Stocker sale at **Community Livestock Exchange: Oct 8, 2024: 209 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	304.00-318.99	312.40	318.99				
600-699	300.00-415.00	357.79	415.00	600-699	279.99-329.99	314.59	329.99
500-599	300.00-479.99	413.49	479.99	500-599	257.50-440.00	381.49	440.00
400-499	285.00-492.49	447.49	492.49	400-499	279.99-425.00	385.89	425.00

Stocker sale at **Renfrew Pontiac Livestock: Oct 8, 2024: 478 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	312.50-360.00	335.89	360.00	700-799	239.99-350.00	321.89	350.00
600-699	275.00-424.00	383.30	424.00	600-699	279.99-404.99	367.79	404.99
500-599	314.99-490.00	423.59	490.00	500-599	270.00-440.00	402.79	440.00
400-499	314.99-517.49	440.00	517.49	400-499	260.00-479.99	410.20	479.99
399-	310.00-600.00	484.19	600.00	300-399	370.00-449.89	417.90	449.89

Stocker sale at **Ontario Livestock Exchange: Oct 9, 2024 - 432 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	291.00-326.50	308.56	326.50				
900-999	319.00-341.50	332.20	341.50	900+			
800-899	255.00-354.00	298.69	354.00	800-899			
				700-799			

Stocker sale at **Ontario Livestock Exchange: Oct 10, 2024 - 331 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	260.00-285.00	271.00	285.00				
900-999	270.00-287.50	278.75	290.00	900+	222.50-255.00	239.25	255.00
800-899	225.00-295.00	268.33	295.00	800-899	180.00-305.00	279.47	305.00
700-799	250.00-330.00	286.36	335.00	700-799	302.50-307.50	305.00	307.50
600-699	235.00-420.00	337.86	420.00	600-699	285.00-370.00	319.09	400.00
500-599	295.00-375.00	334.42	435.00	500-599	210.00-345.00	289.29	435.00
400-499	400.00-495.00	443.21	495.00	400-499	330.00-430.00	389.03	430.00
399-	450.00-595.00	518.64	595.00	300-399	250.00-400.00	332.00	455.00

Stocker sale at **Ontario Stockyards Inc - Oct 10, 2024 - 717 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	212.50-286.00	261.89	286.00				
				800-899	245.00-281.00	271.21	281.00
700-799	325.00-377.50	355.49	377.50	700-799	270.00-310.00	287.83	345.00
600-699	335.00-412.50	380.47	426.00	600-699	307.50-358.00	332.64	367.50
500-599	375.00-455.00	414.77	495.00	500-599	350.00-417.50	381.38	470.00
400-499	435.00-515.00	469.98	515.00	400-499	365.00-470.00	419.51	482.50
399-	460.00-557.50	519.17	557.50	300-399	415.00-510.00	472.82	510.00

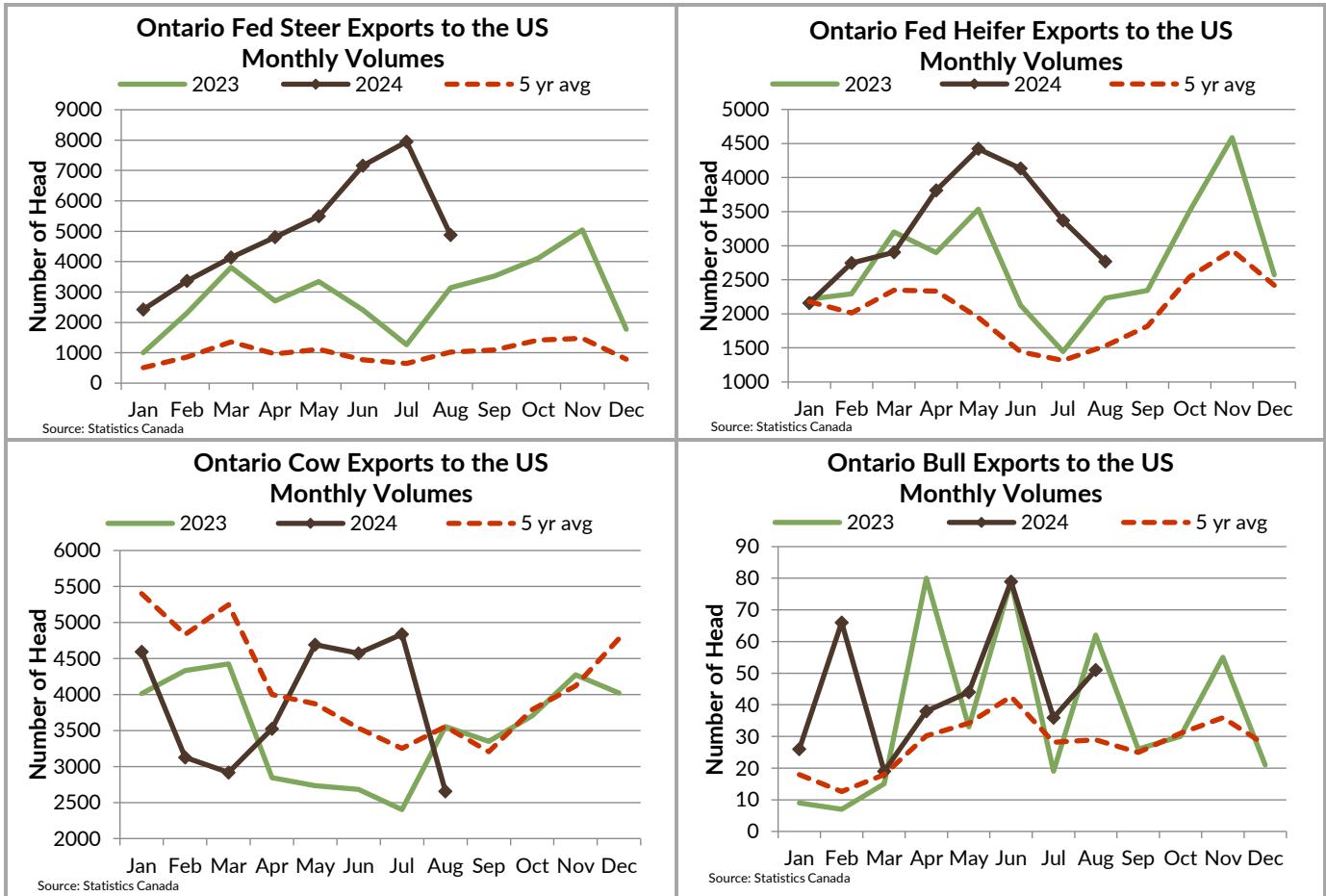
ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Denfield Livestock Exchange: Oct 5, 2024 - 665 Stockers**

Steers	Price Range	Heifers	Price Range
1000+	266.00-330.00	1000+	286.50-231.00
900-999	296.00-354.00	900-999	290.00-320.00
800-899	317.00-354.00	800-899	311.00-341.50
700-799	306.00-373.00	700-799	300.00-347.00
600-699	312.50-385.00	600-699	305.00-386.00
500-599	317.50-440.00	500-599	350.00-382.50
400-499	440.00-473.00	400-499	411.00-411.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Sep 28, 2024	Week ending Sep 21, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,720	2,704	131,191
Steers & Heifers & Cows	2,626	2,627	127,039
Bulls	94	77	4,152



MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)

	Aug 2024	YTD 2024	Jan 1-Aug 2023	% change from 2023
Steers	4,871	40,176	19,979	101%
Heifers	2,767	26,316	19,944	32%
Cows	2,655	30,914	26,985	15%
Bulls	51	359	304	18%
Feeders	0	219	510	-57%
Total	10,344	97,984	67,722	45%

LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS		Import % change from 2023 YTD	EXPORTS		Export % change from 2023 YTD
Jan 1- Jul 31/2024			Jan 1- Sep 21/24		
Pure bred	2,717	-60%	Processing steers, heifers & cows	408,049	19%
Non-pure bred	167,220	8%	Feeder cattle & calves	110,970	-10%
			Bulls	22,258	-14%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Oct 5, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	11,006	51	362,327	0%	-15.3%
CANADA	57,951	-4,690	2,289,111	-7%	-4.6%
Western Processing	45,386	-4,678	1,863,129	-9%	-2.4%
Eastern Processing	12,565	-12	425,982	0%	-13.2%

AVERAGE CARCASS WEIGHTS - Canfax/CBGA

Week ending	CANADA		ONTARIO	
	Steers	Heifers	Steers	Heifers
05-Oct-24	961	857	981	844
28-Sep-24	950	863	967	835
07-Oct-23	958	862	957	822

DOMESTIC BEEF PRODUCTION - CANADA (million pounds) (Canfax/CBGA)

	October 5, 2024	Wk ago chg	YTD	YTD chg
Fed	47.8	-6.7%	1,784.3	0.2%
Non-Fed	5.4	-5.3%	249.1	-13.2%
Total	53.2	-6.5%	2,033.4	-1.7%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 12, 2024	Previous Week	Year Ago
Grand Total	586,000	611,000	616,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending October 10, 2024	403.00	-0.13

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending October 10, 2024

Steers	Live- FOB	N/T	Rail- FOB	402.00-405.50
Heifers	Live- FOB	N/T	Rail- FOB	402.75-403.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending October 10, 2024

Choice and Select Steers and Heifers:	Live	186.00-192.00
	Rail	293.00-296.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	306.70	288.98

CANADIAN BEEF EXPORTS Jan 1 - Aug 31/2024 (AAFC)

	Tonnes	% chg	vol chg	Tonnes	% chg	vol chg	
United States	242,255	3%	6,456	Mexico	20,732	-5%	-1,027
Japan	31,489	1%	423	South Korea	10,240	8%	731
Vietnam	7,671	-9%	-788	Total	325,808	2%	6,566

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Sep 28, 2024	Last Year Same Time	% Change
United States	75,167	80,395	-7%
Australia	20,133	10,199	97%
New Zealand	17,587	12,630	39%
Uruguay	8,189	7,644	7%
Mexico	8,870	9,208	-4%
Non-CUSMA	52,713	35,068	50%
EU-27 (beef/veal total)	9,677	8,888	9%
Total	192,336	164,032	17%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	188.60	-0.58	Oct	249.75	-0.53	Dec	4.156	-2.6
Dec	187.58	-0.70	Nov	249.80	-0.15	Mar	4.330	-3.2
Feb	188.20	-0.68	Jan	247.25	+0.05	May	4.416	-3.2
Apr	189.13	-0.33	Mar	245.90	+0.30	Jul	4.472	-3.6
Jun	183.18	-0.15	Apr	247.50	+0.35	Sep	4.440	-2.2
Aug	180.78	-0.13	May	248.33	+0.43	Dec	4.500	-1.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	10.054	-9.2	Dec	5.990	-4.6	Spot	72.67	-0.01
Jan	10.210	-10.4	Mar	6.216	-4.6	Dec	72.80	-0.02
Mar	10.350	-11.4	May	6.334	-5.0	Mar	73.00	-0.02
May	10.492	-10.0	Jul	6.394	-4.6	Jun	73.19	-0.01
Jul	10.612	-11.4	Sep	6.486	-4.6	Sep	73.35	-0.01
Aug	10.614	-11.2	Dec	6.616	-4.6	Dec	73.49	-0.01

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Oct 15	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Oct 16	10:00 am	Kawartha Lakes Sales Barn	KLC Calf & Yearling Sale
Oct 18	12:00 pm	Temiskaming Livestock	Special Calf and Yearling Sale
Oct 18	7:00 pm	Maple Hill Auction Ltd	"Upin the Ante" Charolais Female Sale
Oct 19	8:30 am	Rainy River Cattlemens Sale- Stratton	Stockers, cows and bulls
Oct 19	10:00 am	Algoma Co-op Livestock- Thessalon	Calves- Farm fresh, 60% vaccinated
Oct 19	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
Oct 23	1:00 pm	OLEX	Special Angus Stocker Sale in reg sale

Comments for the week ending October 10, 2024

Fed steers and heifers sold through auction markets this week at 262 head, were up 50 head from the previous week but 14 head smaller than the same time last year. Fed steers sold from \$225.23-\$245.35/cwt averaging \$236.15/cwt, down \$1.50/cwt from the previous week's trade but \$2.46/cwt above year ago prices. Fed heifers sold from \$217.47-\$242.19/cwt averaging \$229.98/cwt, down \$2.19/cwt from last week and \$0.76/cwt lower than last year. Both the Ontario-to-Nebraska cash basis and the Ontario cash-to-futures basis historically weaken from September to October. Auction markets reported on Thursday October 10th that fed steers and heifers sold at steady prices. Canadian retail beef prices remain historically strong, pointing to strong consumer demand.

In Ontario, light trade has been reported with dressed sales at \$406/cwt delivered, fully steady with the previous week. Cattle are being booked for the week of October 21st delivery. Eastern Canadian processing is down 13% YTD with steers down 10% and heifers down 11%, cows down 25% and bulls down 38%. For the week ending October 5th, Eastern fed processing was 4% above year ago levels and 1% above the five-year average. For the week ending September 28th, Eastern fed cattle and cow exports to the US were 2,755 head, 11% below last year

and 31% above the five-year average. YTD exports are up 32% from last year. Eastern Canadian cow processing continues to run below a year ago.

Cull cow receipts sold through auction markets this week were 1,620 head, up 119 head from last week but down 827 head from last year. Cows were selling from \$118.37-\$173.62/cwt averaging \$143.48/cwt, down \$1.57/cwt from last week but up \$22.61/cwt from last year. Beef cow prices sold from \$122.06-\$185.66/cwt averaging \$152.42/cwt, down \$5.44/cwt from the previous week's trade but \$21.51 /cwt above year ago prices. Auction markets reported on Tuesday October 8th, fed cows sold on a stronger market. Cull cows traded a little easier this week. Ontario D2 cows were priced at 67% of an Ontario fed steer in September, down from 71% in August, but up from 61% last year.

Smaller receipts of 4,205 stocker and feeder cattle sold through Ontario auction markets this week down 3,834 head from the previous week and 3,559 head fewer than the same week last year. Auction markets reported last week stockers sold at firm prices. On Wednesday October 9th, feeder cattle sold on a steady trade. Stockers continue to sell at strong prices on Thursday October 10th. Actual average prices collected this week saw steers from 400-500 lbs trading \$6.67/cwt higher than last week on average, 500-600 lbs down \$8.16/cwt, 600-700 lbs down \$1.85/cwt, 700-800 lbs down \$17.46/cwt, 800-900 lbs were down \$4.57/cwt, steers 900-1000 lbs up \$2.62/cwt and steers 1000 lbs plus averaged \$5.32/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$11.56/cwt from last week on average, 400-500 lbs up \$6.47/cwt, 500-600 lbs up \$0.92/cwt, 600-700 lbs up \$4.81/cwt, 700-800 lbs down \$2.42/cwt, 800-900 lbs down \$8.88/cwt and heifers 900 lbs and over averaged \$9.53/cwt weaker than the previous week's weighted average prices.

The Quebec electronic market this week sold at \$403.00/cwt dressed on a picked-up basis, which is down \$0.13/cwt from the previous week's trade on average.

Alberta fed trade last week saw fed steers and heifers trade at \$242.56/cwt and \$239.74/cwt respectively, holding steady from the previous week and in line with seasonal trends. Dressed sales were reported at \$405/cwt delivered. For the week ending September 21st, Canadian fed cattle and cow exports to the US totaled 13,591 head, up 11% from last year, with Western Canadian fed and cow exports totaling over 10,000 head for the second consecutive week. Alberta direct cattle sales on Wednesday October 9th saw light trade develop with dressed sales and bids reported at \$405/cwt delivered, fully steady with the previous week. Asking prices are holding at \$412+/cwt delivered. Western Canadian steer carcass weights have been hovering around 945 lbs. Alberta barley prices are at a \$40-50/tonne premium compared to the Nebraska market.

The U.S. cash cattle trade last week saw most of the trade develop on Friday. Dressed sales in Iowa and Nebraska were at \$296/cwt, \$2/cwt stronger than the previous week. Live sales in the Northern feeding states were from \$186-187/cwt, fully steady. Sales in Texas and Kansas were \$186/cwt, \$1-2/cwt stronger. On October 9th, light trade was reported in Iowa and Nebraska with live sales ranging from \$186-187/cwt, fully steady with the previous week, the market tone is steady to stronger. Dressed sales in the Northern feeding states have been reported at \$296/cwt while live sales are at \$188/cwt, dressed sales are fully steady, live sales are \$1/cwt higher. Bids in Texas and Kansas have been reported up to \$187/cwt, bids are \$1/cwt stronger.

In the U.S., over the last month, the October live cattle contract has climbed around \$12/cwt, closing Friday at \$187/cwt. Last week's cattle processing was estimated at 611,000 head, 16,000 head smaller than last year. For the beginning of October, this is the smallest processing since 2016. From their highs in August, 50% trim prices have declined 58%. A tentative wage agreement between the International Longshoreman's Association and the US Maritime Alliance (USMX) ended the three-day strike and averted what was shaping up to be a major disruption to trade. While the ports are operating once again, more negotiations are ahead. Negotiators have until January 15th, 2025, to reach a full agreement. Weekly corn export sales were reported at 66.3 million bushels, the largest receipt in ten months. New crop corn exports are 14% larger than last year. The latest USDA Hogs and Pigs report should be viewed as neutral to slightly negative.