



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY OCTOBER 3, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	406.00
A Grade Heifers	406.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

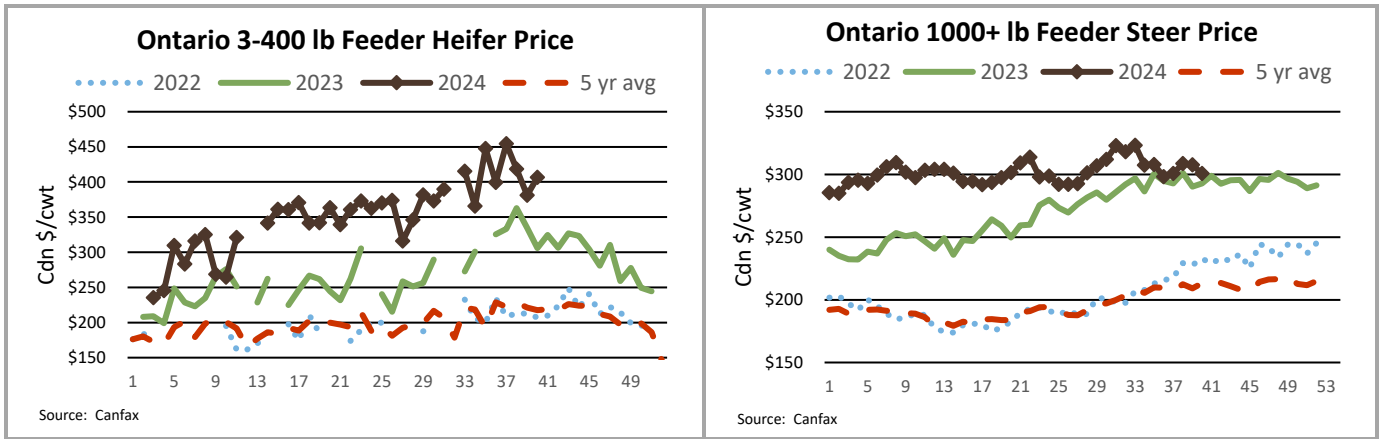
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	26	227.15-241.99	236.39	257.00	239.67
Medium Frame Steers +1250	79	226.63-244.92	237.11	261.00	235.59
Large & Medium Frame Steers +1250	105	227.33-246.37	237.65	261.00	237.79
Large Frame Heifers +1000	50	205.04-249.45	232.06	281.00	240.70
Medium Frame Heifers +1000	57	225.28-237.59	232.46	277.50	226.65
Large & Medium Frame Heifers +1000	107	213.77-244.03	232.17	281.00	235.02
Fed steers, Dairy & Dairy Cross +1250	27	192.78-218.04	209.46	227.00	207.49
Fed heifers, Dairy & Dairy Cross +1000	96	169.31-215.97	194.75	245.00	200.98
Cows - All Weights	1501	117.87-177.64	145.05	285.99	147.56
Bulls - All Weights	128	177.95-219.73	202.95	298.99	197.66

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	1593	288.43-315.28	300.72	326.00	307.56
900-999	1369	308.97-335.26	325.03	341.00	326.23
800-899	808	317.21-350.60	334.28	363.50	335.65
700-799	451	313.78-368.26	350.72	385.00	339.00
600-699	538	325.08-419.99	380.11	451.00	373.36
500-599	568	344.14-458.00	412.90	484.99	408.57
400-499	318	380.54-491.11	439.89	530.00	436.40
-399	96	363.21-543.14	467.63	930.00	486.28

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	410	259.49-292.00	276.78	322.00	278.37
800-899	463	295.10-324.71	312.64	336.50	301.31
700-799	352	288.39-326.36	314.70	347.50	319.81
600-699	261	276.92-363.41	329.80	408.00	314.57
500-599	388	290.51-411.20	367.94	445.00	342.82
400-499	345	325.28-454.98	396.57	510.00	373.85
300-399	59	347.36-437.19	406.47	475.00	381.29
-299	20	303.75-452.00	391.50	510.00	387.87



At Kawartha Lakes Community Sale Barn: **Sep 28, 2024– 131 cows, 15 bulls, 64 veal, 4 fed cattle, 67 stockers**

	Price Range	Avg.	Top
Cows	119.00-177.50	142.24	247.50
Bulls under 1600 lbs	140.00-225.00	183.97	225.00
Bulls over 1600 lbs	181.00-215.00	202.43	215.00
Veal Calves 600 lbs plus	190.00-242.50	208.68	250.00
Veal Calves 125 lbs & under	375.00-750.00	550.08	925.00

At Denfield Livestock Exchange Inc.: **Oct 1, 2024 – 108 Fed Cattle, 3 Veal, 5 Bulls, 75 Cows, 192 Drop Calves.**

	Price Range	Top
Choice Steer	250.00-256.00	273.00
Good Steer	242.00-248.00	
Choice Heifers	250.00-260.00	288.00
Good Heifer	240.00-250.00	
Good Holstein Veal	239.00-257.00	
Good Beef Cows	170.00-180.00	192.00
Bulls	186.00-214.00	

At Aylmer Stockyards Inc.: **Oct 2, 2024 – 15 Veal, 129 Cows, 55 Fed cattle, 28 Stockers, 3 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	233.99-252.00	241.59	252.00
Fed Heifers, dairy & dairy cross 1000+ lbs	175.00-222.00	209.79	222.00
Cows	102.00-208.99	154.20	224.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Maple Hill Auctions: **Sep 30, 2024 – 886 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	305.50-321.50	312.43	322.00				
900-999	321.00-335.25	326.81	336.50	900+	316.00-316.00	316.00	316.00
800-899	333.00-350.50	339.27	363.50	800-899	319.50-325.00	322.16	325.00
700-799	367.00-369.50	368.27	374.00				
600-699	352.00-352.00	352.00	352.00				

Stocker sale at Keady Livestock Market: **Oct 1, 2024- 752 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	292.00-314.50	302.99	314.50				
900-999	337.00-337.00	337.00	337.00	900+	275.00-322.00	302.94	322.00
800-899	334.00-361.00	346.51	361.00	800-899	290.00-331.00	318.08	331.00
700-799	337.50-377.00	360.20	377.00	700-799	296.00-332.00	316.69	332.00
600-699	355.00-420.00	396.43	420.00	600-699	267.50-408.00	352.38	408.00
500-599	355.00-480.00	429.75	480.00	500-599	295.00-434.00	374.67	440.00
				400-499	331.00-440.00	383.95	440.00

Stocker sale at Community Livestock Exchange: **Oct 1, 2024: 188 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	207.50-320.00	263.79	320.00				
600-699	289.99-415.00	363.49	415.00	600-699	260.00-383.00	326.39	383.00
500-599	264.99-465.00	403.20	465.00	500-599	235.00-411.00	372.29	411.00
400-499	350.00-509.99	447.70	509.99	400-499	300.00-420.00	378.10	420.00

Stocker sale at Renfrew Pontiac Livestock: **Oct 1, 2024: 253 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	250.00-367.49	299.29	367.49	700-799	254.99-347.50	334.60	347.50
600-699	270.00-429.99	382.20	429.99	600-699	220.00-397.50	308.70	397.50
500-599	360.00-484.99	418.20	484.99	500-599	239.99-420.00	380.60	420.00
400-499	304.99-500.00	418.20	500.00	400-499	285.00-450.00	397.50	450.00
399-	325.00-520.00	462.19	520.00				

Stocker sale at Ontario Livestock Exchange: **Oct 2, 2024 - 592 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	287.00-323.00	303.26	323.00				
900-999	320.00-341.00	331.75	341.00	900+	245.00-283.00	272.44	283.00
800-899	320.00-350.00	335.75	350.00	800-899	265.00-309.00	284.67	309.00
700-799	305.00-371.00	333.29	371.00	700-799	315.00-319.00	317.00	319.00

Stocker sale at Ontario Livestock Exchange: **Oct 3, 2024 - 423 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	235.00-284.00	269.38	284.00				
900-999	277.50-291.00	287.31	291.00	900+	210.00-267.50	242.69	267.50
800-899	250.00-299.00	281.17	335.00	800-899	175.00-305.00	279.44	305.00
				700-799	265.00-297.50	278.75	297.50
600-699	325.00-400.00	368.14	400.00	600-699	275.00-355.00	321.67	355.00
500-599	330.00-435.00	377.39	445.00	500-599	275.00-445.00	385.00	445.00
400-499	350.00-485.00	416.49	530.00	400-499	355.00-510.00	435.88	510.00
399-	350.00-505.00	434.29	550.00	300-399	410.00-450.00	428.89	450.00

Stocker sale at Ontario Stockyards Inc - **Oct 3, 2024 - 771 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	257.50-327.50	299.88	327.50	800-899	200.00-310.00	255.88	310.00
700-799	337.50-385.00	354.40	385.00				
600-699	363.00-450.00	402.24	451.00	600-699	270.00-340.00	309.92	370.00
500-599	400.00-457.50	425.96	475.00	500-599	330.00-400.00	371.59	435.00
400-499	440.00-525.00	480.80	525.00	400-499	380.00-485.00	422.49	485.00
399-	380.00-550.00	490.48	550.00	300-399	300.00-475.00	425.42	475.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Keady Livestock Market: **Sep 27, 2024 - 1,681 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	298.00-318.50	305.44	326.00				
900-999	306.00-340.00	328.59	340.00	900-999	304.00-304.00	304.00	304.00
800-899	328.00-357.00	341.91	357.00	800-899	316.00-316.00	316.00	316.00
700-799	372.00-372.00	372.00	372.00	700-799	340.00-340.00	340.00	340.00
600-699	340.00-354.00	350.64	370.00	600-699	330.00-330.00	330.00	330.00

Stocker sale at Rainy River Cattlemen's Association: **Sep 28, 2024 - 612 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	229.00-360.99	318.90	360.99	900+	229.99-310.00	262.40	310.00
700-799	214.99-368.00	351.20	368.00	800-899	291.00-298.49	295.00	298.49
600-699	270.00-413.99	373.30	413.99	700-799	310.00-314.00	312.09	314.00
500-599	304.99-462.00	418.90	462.00	600-699	254.99-370.00	341.99	370.00
400-499	379.99-495.00	463.40	495.00	500-599	285.00-407.00	369.20	407.00
399-	350.00-520.00	449.30	520.00	400-499	285.00-432.00	385.00	432.00

Stocker sale at Kawartha Lakes Community Sale Barn: **Oct 2, 2024 - 378 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	247.00-305.00	291.66	305.00	900+	242.00-285.00	266.68	285.00
900-999	275.00-323.50	308.28	323.50	800-899	289.00-333.00	313.06	333.00
800-899	302.00-351.00	317.95	351.00	700-799	283.00-336.50	324.93	336.50
700-799	311.00-380.00	356.13	380.00	600-699	295.00-380.00	338.40	380.00
600-699	312.50-427.50	377.20	427.50	400-499	322.50-460.00	408.63	460.00
500-599	325.00-479.00	448.06	479.00				
400-499	422.00-515.00	479.84	515.00				

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

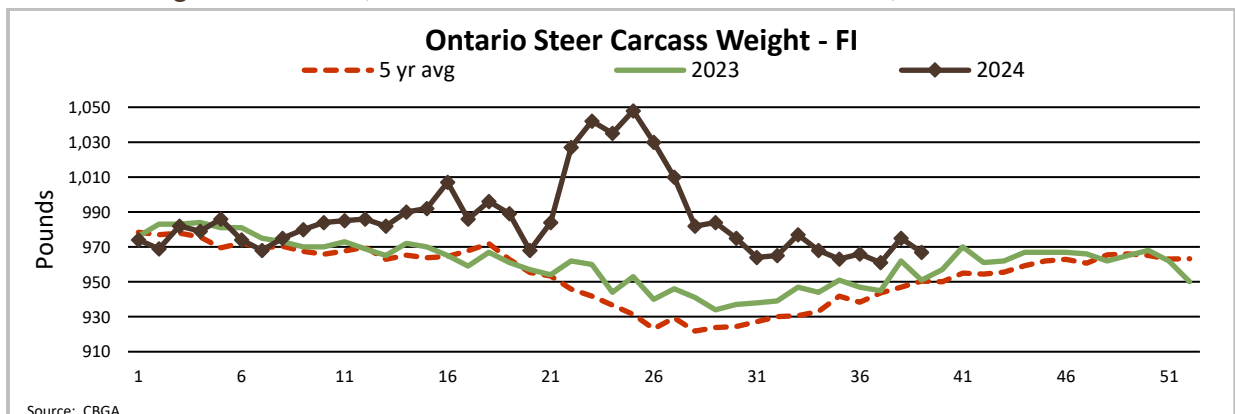
	Week ending Sep 21, 2024	Week ending Sep 14, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,704	3,081	128,471
Steers & Heifers & Cows	2,627	2,959	124,413
Bulls	77	122	4,058

LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS	Import % change from 2023 YTD	EXPORTS	Export % change from 2023 YTD
Jan 1- Jul 31/2024		Jan 1- Sep 14/24	
Pure bred	2,717 -60%	Processing steers, heifers & cows	394,458 19%
Non-pure bred	167,220 8%	Feeder cattle & calves	108,595 -8%
		Bulls	21,594 -14%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Sep 28, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	10,955	20	351,321	0%	-15.7%
CANADA	62,641	2,138	2,231,160	4%	-4.6%
Western Processing	50,064	2,070	1,817,743	4%	-2.3%
Eastern Processing	12,577	68	413,417	1%	-13.5%



AVERAGE CARCASS WEIGHTS – Canfax/CBGA

Week ending	CANADA		ONTARIO	
	<i>Steers</i>	<i>Heifers</i>	<i>Steers</i>	<i>Heifers</i>
28-Sep-24	950	863	967	835
21-Sep-24	949	858	975	853
30-Sep-23	953	853	951	816

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	Sep 28, 2024	Wk ago chg	YTD	YTD chg
Fed	51.2	4.3%	1,736.2	0.2%
Non-Fed	5.7	0.3%	243.7	-12.6%
Total	56.9	3.8%	1,979.9	-1.6%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 5, 2024	Previous Week	Year Ago
Grand Total	611,000	612,000	627,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending October 3, 2024	402.75-403.50	-0.87

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending October 3, 2024

<i>Steers</i>	Live- FOB	251.00-251.00	Rail- FOB	402.00-403.50
<i>Heifers</i>	Live- FOB	N/T	Rail- FOB	402.00-403.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending October 3, 2024

Choice and Select Steers and Heifers:	Live	185.00-188.50
	Rail	294.00-294.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	298.91	283.83

CANADIAN BEEF EXPORTS Jan 1 – Jul 31/2024 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	211,582	3%	7,120	Mexico	18,203	-5%	-1,028
Japan	28,796	6%	1,580	South Korea	8,926	1%	92
Vietnam	6,508	-14%	-1,101	Total	285,710	3%	7,422

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Sep 21, 2024	Last Year Same Time	% Change
United States	74,079	78,481	-6%
Australia	19,943	9,579	108%
New Zealand	17,309	12,214	42%
Uruguay	8,189	7,566	8%
Mexico	8,799	8,976	-2%
Non-CUSMA	52,235	33,861	54%
EU-27 (beef/veal total)	9,596	8,691	10%
Total	190,150	159,368	19%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	187.00	+1.00	Oct	249.63	+0.62	Dec	4.246	-3.4
Dec	187.00	+0.60	Nov	249.28	+1.15	Mar	4.416	-4.2
Feb	187.95	+0.20	Jan	244.38	+1.83	May	4.504	-4.4
Apr	188.75	+0.45	Mar	241.60	+2.15	Jul	4.552	-4.6
Jun	182.53	+0.63	Apr	242.88	+2.23	Sep	4.482	-4.0
Aug	179.78	+0.68	May	243.73	+2.20	Dec	4.536	-3.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	10.376	-8.2	Dec	5.896	-13.6	Spot	73.66	-0.14
Jan	10.560	-8.4	Mar	6.126	-13.6	Dec	73.79	-0.16
Mar	10.712	-8.4	May	6.260	-13.0	Mar	79.95	-0.16
May	10.854	-8.0	Jul	6.326	-12.4	Jun	74.11	-0.14
Jul	10.954	-8.0	Sep	6.424	-12.0	Sep	74.25	-0.13
Aug	10.940	-8.0	Dec	6.570	-10.6	Dec	74.37	-0.12

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Oct 5	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
Oct 11	9:00 am	Keady Livestock	Grass Yearling Steers & Heifers selling ONS
Oct 11	10:00 am	Brussels Livestock	Simmental Influence Calf Sale
Oct 15	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Oct 16	10:00 am	Kawartha Lakes Sales Barn	KLC Calf & Yearling Sale

Comments for the week ending October 3, 2024

Fed steers and heifers sold through auction markets this week at 212 head, were up 27 head from the previous week but 80 head smaller than the same time last year. Fed steers sold from \$227.33-\$246.37/cwt averaging \$237.65/cwt, down \$0.14/cwt from the previous week's trade and \$5.68/cwt above year ago prices. Fed heifers sold from \$213.77-\$244.03/cwt averaging \$232.17/cwt, down \$2.85/cwt from last week but \$5.37/cwt higher than last year. Auction markets reported on Oct 3rd, fed steers and heifers continued at steady prices.

In Ontario, dressed sales have been reported at \$406/cwt delivered, fully steady with last week. Cattle are being booked for the week of October 14th and 21st delivery. Eastern Canadian processing is down 14% YTD with both steers and heifers down 11%, cows down 25% and bulls down 38%. For week ending September 28th, Eastern fed processing was 9% above year ago levels and 2% above the five-year average. For the week ending September 21st, Eastern fed cattle and cow exports to the US were 2,815 head, 8% below last year and 37% above the five-year average. YTD exports are up 33% from last year.

Cull cow receipts sold through auction markets this week were 1,501 head, down 194 head from last week and down 459 head from last year. Cows were selling from \$117.87-\$177.64/cwt averaging \$145.05/cwt, down \$2.51/cwt from last week but up \$19.07/cwt from last year. Beef cow prices sold from \$123.66-\$199.72/cwt averaging \$157.86/cwt, down \$0.45/cwt from the previous week's trade but \$18.97/cwt above year ago prices. Auction markets reported on Monday September 30th, cows sold steady to last week's decline. On October 1st, cows and bulls sold five cents easier. On Wednesday, auction markets reported cull cows sold slightly higher this week. On Oct 3rd, fed cow sold at easier prices. Ontario D2 cows are priced at 67% of an Ontario fed steer in September, down from 71% in August, but up from 61% last year.

Larger receipts of 8,039 stocker and feeder cattle sold through Ontario auction markets this week up 3,510 head from the previous week but 1,244 head fewer than the same week last year. Auction markets reported last week stockers sold selectively with top quality selling steady and medium quality at barely steady prices. On Tuesday Oct 1st, all classes of feeder cattle sold steady. Stockers sold at firm prices on Thursday Oct 3rd. Actual average prices collected this week saw steers from 400-500 lbs trading \$3.49/cwt higher than last week on average, 500-600 lbs up \$4.33/cwt, 600-700 lbs up \$6.75/cwt, 700-800 lbs up \$11.72/cwt, 800-900 lbs were down \$1.37/cwt, steers 900-1000 lbs down \$1.20/cwt and steers 1000 lbs plus averaged \$6.84/cwt weaker than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$25.18/cwt from last week on average, 400-500 lbs up \$22.72/cwt, 500-600 lbs up \$25.12/cwt, 600-700 lbs up \$15.23/cwt, 700-800 lbs down \$5.11/cwt, 800-900 lbs up \$11.33/cwt and heifers 900 lbs and over averaged \$1.59/cwt weaker than the previous week's weighted average prices.

The Quebec electronic market this week sold at \$402.75-\$403.50/cwt dressed on a picked-up basis, which is down \$0.87/cwt from the previous week's trade on average.

Alberta fed trade last week saw light trade develop with weighted average fed prices closing the week \$2.00-2.75/cwt lower. Averaging on either side of \$240/cwt, fed prices did establish new second half of the year lows. Dressed sales were reported at \$405/cwt delivered. For the week ending September 28th, Western Canadian fed processing were just over 44,000 head, 7% above last year and 4% below the five-year average. YTD Western Canadian heifer processing receipts are just over 640,000 head, 2% larger than last year. YTD this is the second largest heifer processing receipt the only year that was larger was back in 2022. Alberta direct cattle sales Wednesday October 3rd saw light trade develop with dressed sales reported at \$405/cwt delivered, fully steady with last week.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska from \$290-295/cwt (mostly \$294/cwt) steady to \$3/cwt higher than previous week. Live sales in the Northern feeding states were from \$186-187/cwt, \$2-3/cwt higher. Sales in Texas and Kansas were from \$184-185/cwt, \$1-2/cwt stronger. Cattle processing was estimated at 612,000 head, slightly larger than last year. Light trade was reported in Texas on Tuesday October 2nd with live sales marked at \$186/cwt, \$1-2/cwt stronger than last week. Light trade was also reported in Iowa with sales at \$187/cwt, fully steady.

In the U.S., beef cow processing receipts remain below last year but have started to seasonally increase. From their highs in July, utility cow prices have dropped \$16/cwt. Announced last week, Columbia has fully reopened its market and is now accepting US beef. Columbia was the only country to impose restrictions following the H5N1 case in dairy cattle back in the spring. In terms of beef exports, over 60% of the receipt is moved through the West coast ports. The December corn contract has rallied in recent days trading at the highest point since late July. US cutouts slid again this week, Choice closed the week at \$296.37/cwt down a slight 1% from last week, with Select at \$282.37/cwt down a modest 2%. Choice cutouts on the spot market have moved solidly inline with last year since the middle of August; ranging steady to 2% below last year.