



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY SEPTEMBER 26, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	406.00
A Grade Heifers	406.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

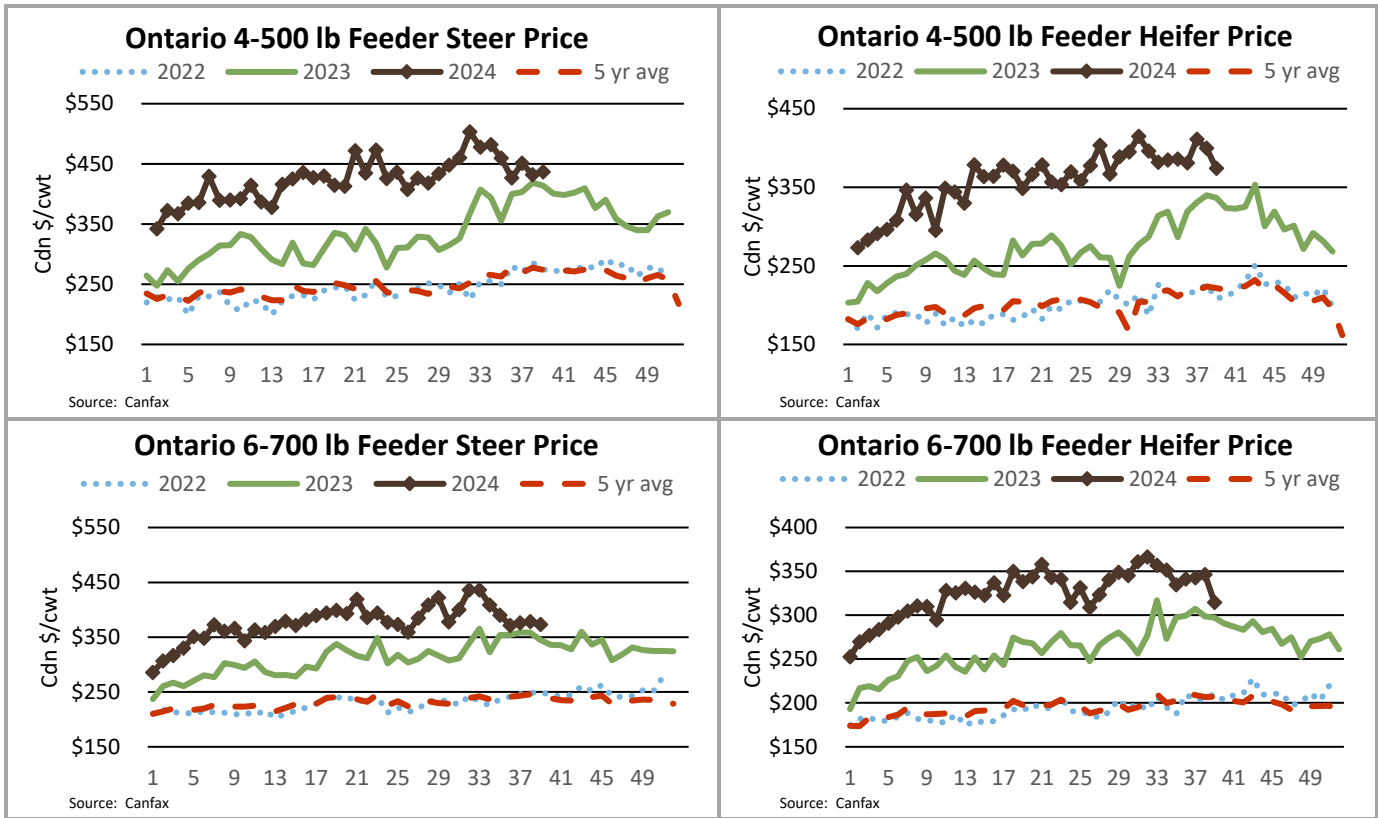
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	31	227.82-245.74	239.67	249.00	243.13
Medium Frame Steers +1250	52	228.24-240.43	235.59	246.50	237.60
Large & Medium Frame Steers +1250	82	229.28-244.06	237.79	249.00	241.03
Large Frame Heifers +1000	49	209.95-253.60	240.70	296.00	231.36
Medium Frame Heifers +1000	53	211.41-240.96	226.65	262.50	228.35
Large & Medium Frame Heifers +1000	102	211.55-249.47	235.02	296.00	230.02
Fed steers, Dairy & Dairy Cross +1250	52	179.52-222.62	207.49	246.00	213.94
Fed heifers, Dairy & Dairy Cross +1000	86	171.98-221.75	200.98	229.99	186.47
Cows - All Weights	1695	124.12-176.15	147.56	232.50	151.77
Bulls - All Weights	115	172.81-216.75	197.66	259.00	201.85

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	704	292.71-317.67	307.56	326.00	308.62
900-999	550	312.56-339.93	326.23	344.00	330.56
800-899	479	314.64-353.46	335.65	372.00	333.94
700-799	270	310.62-364.93	339.00	389.00	357.07
600-699	300	319.71-410.77	373.36	435.00	378.61
500-599	389	340.96-459.30	408.57	485.00	414.77
400-499	281	363.78-483.93	436.40	525.00	431.70
-399	103	431.74-535.97	486.28	980.00	389.46

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	314	257.83-299.10	278.37	320.00	276.74
800-899	199	273.76-316.43	301.31	338.50	290.45
700-799	262	289.30-339.76	319.81	352.50	314.75
600-699	206	261.43-356.04	314.57	402.50	346.40
500-599	230	256.33-402.73	342.82	440.00	371.04
400-499	157	302.72-429.12	373.85	465.00	399.72
300-399	68	319.26-435.33	381.29	560.00	418.25
-299	17	268.23-475.59	387.87	700.00	464.00



At Kawartha Lakes Community Sale Barn: **Sep 21, 2024 – 123 cows, 7 bulls, 44 veal, 4 fed cattle, 57 stockers**

	Price Range	Avg.	Top
Cows	130.00-179.50	146.67	220.00
Bulls over 1600 lbs	205.00-221.00	213.37	221.00
Veal Calves 600 lbs plus	202.50-252.50	220.06	252.50
Veal Calves 125 lbs & under	200.00-875.00	487.12	975.00

At Denfield Livestock Exchange Inc.: **Sep 24, 2024 – 239 Fed Cattle, 15 Veal, 10 Bulls, 81 Cows, 150 Drop Calves.**

	Price Range	Top
Choice Steer	243.00-248.50	254.00
Good Steer	237.00-242.00	
Fancy Heifers	255.00-263.00	270.50
Choice Heifers	250.00-255.00	
Good Heifer	244.00-250.00	
Good Holstein Veal	232.00-245.00	
Good Beef Cows	160.00-175.00	198.00
Bulls	195.00-214.00	

At Aylmer Stockyards Inc.: **Sep 25, 2024 – 33 Veal, 161 Cows, 56 Fed cattle, 65 Stockers, 3 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	183.00-229.99	212.69	229.99
Cows	100.00-218.00	156.49	220.99
Veal calves 600 lbs +	207.50-289.00	247.99	289.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Sep 20, 2024 – 806 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	294.00-322.50	309.75	322.50	900+	270.00-309.00	285.14	320.00
900-999	318.75-343.00	327.64	343.00	800-899	274.00-333.00	315.52	338.50
800-899	330.00-363.50	348.98	363.50	700-799	281.00-340.00	318.83	340.00
700-799	345.00-389.00	367.33	389.00	600-699	333.00-345.00	338.50	345.00
600-699	345.00-410.00	388.38	410.00	500-599	330.00-330.00	330.00	335.00
500-599	392.50-447.00	421.50	447.00				

Stocker sale at **Keady Livestock Market: Sep 24, 2024- 930 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	310.00-326.00	320.65	326.00				
900-999	315.00-344.00	330.79	344.00	900+	246.00-290.00	273.10	290.00
800-899	317.00-355.00	337.61	360.00	800-899	285.00-319.00	308.59	319.00
700-799	325.00-363.00	340.54	363.00	700-799	290.00-352.50	334.70	352.50
600-699	345.00-415.00	373.89	415.00	600-699	222.50-337.00	292.08	350.00
500-599	300.00-400.00	352.08	415.00	500-599	300.00-332.50	314.72	340.00
400-499	320.00-445.00	403.75	445.00	400-499	330.00-395.00	381.41	395.00

Stocker sale at **Community Livestock Exchange: Sep 24, 2024: 129 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	237.99-397.50	331.40	397.50				
500-599	229.99-445.00	379.40	445.00	500-599	229.99-400	339.19	400.00
400-499	342.49-467.49	430.70	467.49	400-499	314.99-425	390.09	425.00

Stocker sale at **Renfrew Pontiac Livestock: Sep 24, 2024: 296 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	250.00-327.49	301.29	327.49				
700-799	329.99-377.49	363.89	377.49				
600-699	277.49-425.99	394.89	425.99	600-699	254.99-402.50	347.00	402.50
500-599	262.50-464.90	415.39	464.90	500-599	257.50-440.00	370.50	440.00
400-499	337.50-479.99	436.20	479.99	400-499	310.00-454.99	412.60	454.99
399-	417.49-509.99	463.40	509.99				

Stocker sale at **Ontario Livestock Exchange: Sep 25, 2024 – 553 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	294.50-317.00	306.96	317.00				
900-999	316.00-337.50	326.60	337.50	900+			
800-899	328.00-350.00	340.67	350.00	800-899			

Stocker sale at **Vankleek Hill Livestock Exchange: Sep 25, 2024 – 397 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	290.00-335.00	309.62	335.00				
700-799	320.00-372.50	341.98	372.50	700-799	277.50-320.00	281.19	320.00
600-699	315.00-425.00	357.05	425.00	600-699	267.50-350.00	313.84	375.00
500-599	360.00-475.00	402.40	475.00	500-599	205.00-385.00	314.35	412.50
400-499	335.00-485.00	425.93	497.50	400-499	240.00-460.00	373.78	460.00
399-	425.00-520.00	472.41	520.00	300-399	280.00-432.50	351.28	432.50

Stocker sale at **Ontario Livestock Exchange: Sep 26, 2024 – 459 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	255.00-305.00	295.25	305.00				
700-799	280.00-350.00	318.18	350.00	700-799	255.00-315.00	285.18	315.00
600-699	285.00-370.00	327.50	435.00	600-699	170.00-365.00	279.79	365.00
500-599	355.00-485.00	425.55	485.00	500-599	205.00-440.00	351.64	440.00
400-499	410.00-515.00	462.72	525.00	400-499	225.00-420.00	303.18	465.00
399-	490.00-555.00	525.71	555.00	300-399	230.00-415.00	324.50	560.00

Stocker sale at **Ontario Stockyards Inc – Sep 26, 2024 - 772 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	192.50-306.00	283.87	306.00				
900-999	300.00-329.00	313.22	329.00	900+	260.00-319.00	301.93	319.00
800-899	322.50-372.00	345.17	372.00	800-899	285.00-315.00	298.20	315.00
700-799	315.00-362.50	340.78	385.00	700-799	316.00-349.00	337.32	349.00
600-699	347.00-413.00	388.19	413.00	600-699	300.00-372.50	331.64	372.50
500-599	380.00-452.50	416.57	482.50	500-599	300.00-407.50	350.62	436.00
400-499	377.50-457.50	427.06	457.50	400-499	370.00-440.00	404.44	453.00
399-	425.00-520.00	481.19	525.00	300-399	400.00-500.00	454.17	500.00

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	Sep 21, 2024	Wk ago chg	YTD	YTD chg
Fed	49.1	-0.4%	1,685.7	0.0%
Non-Fed	5.7	2.1%	238.0	-12.3%
Total	54.8	-0.2%	1,923.7	-1.7%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending September 28, 2024	Previous Week	Year Ago
Grand Total	612,000	610,000	612,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending September 26, 2024	404.00	-2.00

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending September 26, 2024

Steers	Live- FOB	N/T	Rail- FOB	402.00-403.50
Heifers	Live- FOB	N/T	Rail- FOB	402.00-403.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending September 26, 2024

Choice and Select Steers and Heifers:	Live	184.00-189.50
	Rail	290.00-295.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	299.69	285.78

CANADIAN BEEF EXPORTS Jan 1 – Jul 31/2024 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	211,582	3%	7,120	Mexico	18,203	-5%	-1,028
Japan	28,796	6%	1,580	South Korea	8,926	1%	92
Vietnam	6,508	-14%	-1,101	Total	285,710	3%	7,422

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Sep 14, 2024	Last Year Same Time	% Change
United States	71,478	76,178	-6%
Australia	19,192	9,117	111%
New Zealand	16,698	12,058	38%
Uruguay	7,959	7,463	7%
Mexico	8,419	8,766	-4%
Non-CUSMA	50,467	33,038	53%
EU-27 (beef/veal total)	8,912	8,339	7%
Total	183,125	154,959	18%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	183.75	-0.35	Oct	247.08	+0.15	Dec	4.180	+4.6
Dec	184.48	-0.35	Nov	245.70	+0.73	Mar	4.350	+4.0
Feb	185.55	-0.10	Jan	239.60	+0.85	May	4.446	+3.6
Apr	186.40	+0.18	Mar	236.80	+0.23	Jul	4.504	+3.6
Jun	180.08	+0.15	Apr	238.43	+0.08	Sep	4.472	+3.0
Aug	177.40	+0.10	May	239.55	+0.03	Dec	4.526	+3.4

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Nov	10.656	+24.6	Dec	5.800	-4.2	Spot	74.01	-0.22
Jan	10.830	+23.6	Mar	6.002	-4.0	Dec	74.14	-0.25
Mar	10.952	+22.2	May	6.112	-3.6	Mar	74.27	-0.27
Jul	11.072	+21.4	Jul	6.162	-3.6	Jun	74.44	-0.23
Aug	11.160	+20.4	Sep	6.272	-3.4	Sep	74.55	-0.24
Sep	11.140	+18.6	Dec	6.422	-3.4	Dec	74.65	-0.26

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Sep 21	11:00 am	Denfield Livestock Exchange	Yearling sale, farm fresh, 80% vacc, Farmer lots & comingled
Sep 25	12:00 pm	Aylmer Stockyards	Fall Stocker sale-in reg sale
Sep 25	1:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker sale-in reg sale
Sep 26	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale in reg sale
Sep 27	9:00 am	Keady Livestock	Grass Yearling Steers & Heifers selling ONS
Sep 28	1:00 pm	Maple Hill Auctions Ltd	Hereford Sale
Sep 28	8:30 am	Rainy River Cattlemens Sale- Stratton	Stockers, cows and bulls
Oct 2	10:00 am	Kawartha Lakes Sales Barn	KLC Calf & Yearling Sale
Oct 3	11:00 am	Ontario Stockyards Inc	CDN Angus Program/ CDN Hereford Assoc. in reg Sale
Oct 4	9:00 am	Keady Livestock	Grass Yearling Steers & Heifers selling ONS
Oct 4	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings- Steers & Heifers
Oct 5	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings

Comments for the week ending September 26, 2024

Fed steers and heifers sold through auction markets this week at 185 head, were down 52 head from the previous week and 155 head smaller than the same time last year. Fed steers sold from \$ 229.28-\$244.06/cwt averaging \$237.79/cwt, down \$3.24/cwt from the previous week's trade but \$5.10/cwt above year ago prices. Fed heifers sold from \$211.55-\$249.47/cwt averaging \$235.02/cwt, up \$5.00/cwt from last week and \$0.03/cwt higher than last year. Auction markets reported on Tuesday September 24th, fed steers and heifers sold barely steady. On September 25th, fed cattle sold \$2.00-\$4.00 easier. Steers traded slightly off this week while a good quality run of heifers traded higher.

In Ontario, dressed sales have been reported at \$406/cwt delivered, steady with previous week. Cattle are being booked for early October delivery. Ontario fed prices held steady at \$242.70/cwt. The Ontario cash-to-futures basis was reported at \$0.91/cwt, softening by \$1.87/cwt. Eastern Canadian processing is down 14% YTD with both steers and heifers down 11%, cows down 25% and bulls down 38%. For week ending September 21st, processing was 2% below year ago levels and 4.6% below the five-year average with a larger number of heifers coming to market. For the week ending September 7th, Eastern fed cattle and cow exports to the US were 3,018 head, 16% above last year and 66% above the five-year average. YTD exports are up 35% from last year.

Cull cow receipts sold through auction markets this week were 1,695 head, up 262 head from last week but down 460 head from last year. Cows were selling from \$124.12-\$176.15/cwt averaging \$147.56/cwt, down \$4.21/cwt from last week and up \$20.67/cwt from last year. Beef cow prices sold from \$128.01-\$188.95/cwt averaging \$158.31/cwt, down \$2.94/cwt from the previous week's trade but \$21.26/cwt above year ago prices. Auction markets reported on September 24th, cows and bulls sold steady.

Receipts of 4,529 stocker and feeder cattle sold through Ontario auction markets this week down 685 head from the previous week and 1443 head fewer than the same week last year. Auction markets reported last week stockers continued to sell actively at strong prices. On September 25th, feeder cattle sold on a steady trade. On Thursday September 25th, stockers sold selectively with top quality cattle selling steady and medium quality cattle at barely steady prices. Actual average prices collected this week saw steers from 400-500 lbs trading \$4.70/cwt higher than last week on average, 500-600 lbs down \$6.20/cwt, 600-700 lbs down \$5.25/cwt, 700-800 lbs down \$18.07/cwt, 800-900 lbs were up \$1.71/cwt, steers 900-1000 lbs down \$4.33/cwt and steers 1000 lbs plus averaged \$1.06/cwt weaker than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$36.96/cwt from last week on average, 400-500 lbs down \$25.87/cwt, 500-600 lbs down \$28.22/cwt, 600-700 lbs down \$31.83/cwt, 700-800 lbs up \$5.06/cwt, 800-900 lbs up \$10.86/cwt and heifers 900 lbs and over averaged \$1.63/cwt stronger than the previous week's weighted average prices.

The Quebec electronic market this week sold at \$404.00/cwt dressed on a picked-up basis, which is down \$2.00/cwt from the previous week's trade on average.

Alberta fed trade last week saw light trade develop with weighted average fed prices strengthening \$1/cwt, and dressed sales were reported from \$403-407/cwt delivered. Last week, butcher cows traded steady to \$2/cwt higher, but pressure was noted towards the end of the week. For the week ending September 14th, Western Canadian fed processing totaled just over 42,000 head, 8% lower than last year. For the middle of September, this is the smallest fed processing since 2017.

The U.S. cash cattle trade last week saw most of the trade delayed until the morning of September 20th. Dressed sales in Iowa and Nebraska were from \$290-292/cwt, steady to \$2/cwt higher than the previous week. Live sales in Nebraska and Colorado were from \$184-185/cwt, \$2-3/cwt higher. Sales in Texas and Kansas were at mostly \$183/cwt up \$2/cwt. On September 25th, light trade was reported in Iowa with live sales marked at \$184/cwt steady with last week. The market tone is stronger and active trade is developing in the Southern feeding states. In Texas and Kansas sales have been reported from \$184-185/cwt \$1-2/cwt higher than previous week. Choice cutout values closed \$3/cwt lower. The December corn contract was trading as high as \$4.19/bushel; but has come off their daily highs and are trading lower at mid-day.

The September 1st US cattle on feed inventories were reported at 11.2 million head, 1% larger than last year and the fourth largest since reporting started. It should be viewed as neutral as placements and marketings were in line with expectations. Survey fed cattle marketings for the month of August were 4% below last year. Feedlot placements historically increase from July to August and this year was no exception. In August placements were down 1% compared to last year. Year over year, the Southern feeding states saw the largest decline with Texas and Kansas placing 40,000 head fewer cattle. Over the past three months, placements are 49,000 head lower than last year.