



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY SEPTEMBER 19, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **406.00**
A Grade Heifers **N/T**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

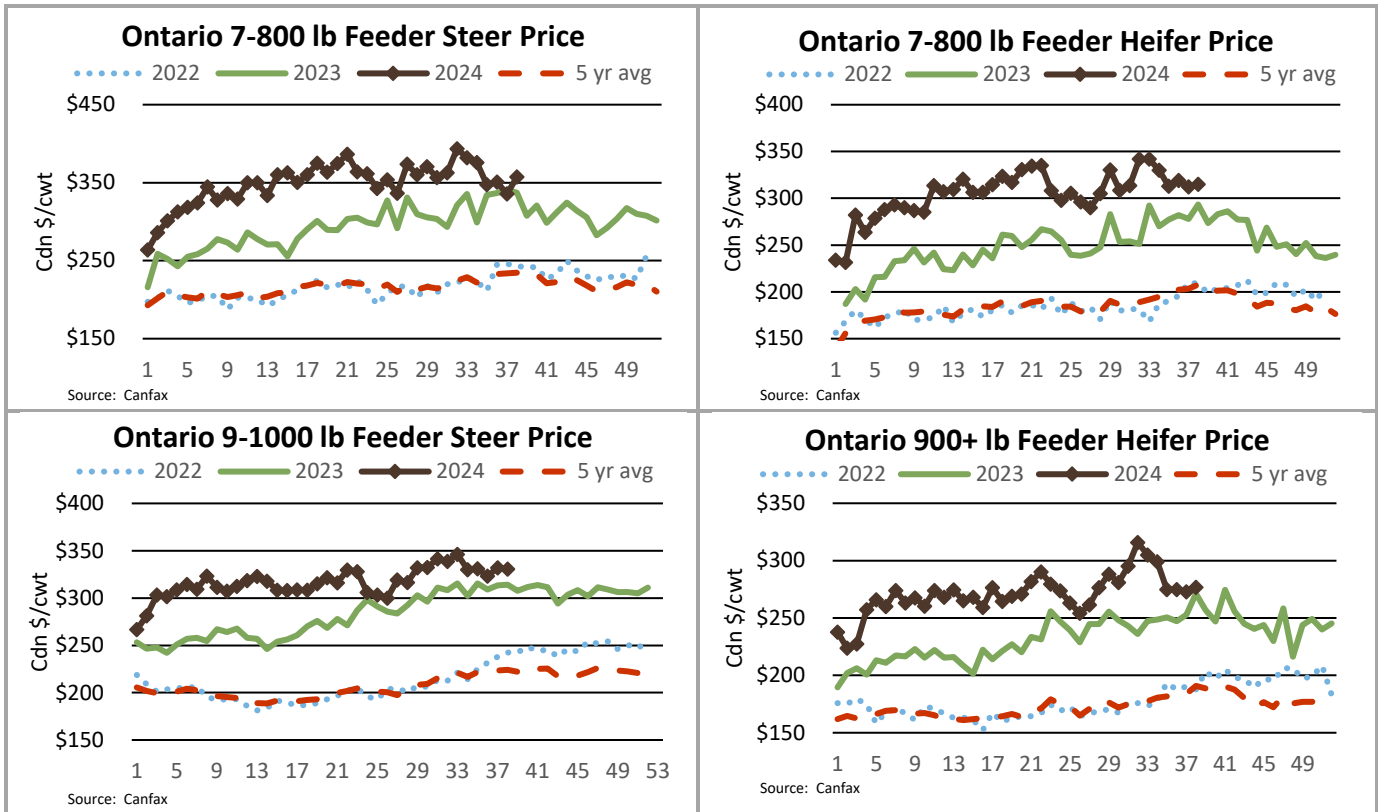
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	64	236.95-346.98	243.13	254.00	244.50
Medium Frame Steers +1250	68	230.37-242.85	237.60	261.00	242.40
Large & Medium Frame Steers +1250	132	233.23-247.57	241.03	261.00	244.20
Large Frame Heifers +1000	45	226.26-235.82	231.36	279.00	239.19
Medium Frame Heifers +1000	60	222.44-238.74	228.35	245.50	229.73
Large & Medium Frame Heifers +1000	105	223.83-241.41	230.02	279.00	235.87
Fed steers, Dairy & Dairy Cross +1250	46	203.85-224.63	213.94	229.00	214.73
Fed heifers, Dairy & Dairy Cross +1000	60	162.65-211.01	186.47	227.00	203.00
Cows - All Weights	1433	125.09-182.10	151.77	240.00	154.60
Bulls - All Weights	87	179.73-218.60	201.85	243.75	207.27

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	795	291.42-322.34	308.62	339.00	300.80
900-999	875	317.43-339.79	330.56	349.00	331.97
800-899	342	297.60-355.45	333.94	375.00	343.12
700-799	331	307.52-381.38	357.07	400.00	335.41
600-699	381	325.80-414.82	378.61	455.00	376.02
500-599	379	360.80-461.78	414.77	490.00	420.19
400-499	208	364.35-484.80	431.70	520.00	450.85
-399	64	273.55-537.23	389.46	970.00	488.47

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	558	259.60-296.70	276.74	319.50	272.95
800-899	187	259.41-305.22	290.45	318.50	293.82
700-799	355	272.99-336.50	314.75	357.50	311.95
600-699	263	275.81-377.24	346.40	413.00	342.80
500-599	265	301.89-422.19	371.04	445.00	391.63
400-499	161	337.91-435.97	399.72	465.00	411.29
300-399	40	389.00-446.00	418.25	500.00	454.25
-299	10	344.50-585.50	464.00	750.00	429.83



At Kawartha Lakes Community Sale Barn: **Sep 14, 2024 – 82 cows, 10 bulls, 36 veal, 15 fed cattle, 28 stockers**

	Price Range	Avg.	Top
Cows	139.00-180.00	153.49	197.50
Bulls over 1600 lbs	215.00-229.00	222.15	229.00
Veal Calves 600 lbs plus	205.00-260.00	229.11	260.00
Veal Calves 125 lbs & under	500.00-925.00	659.46	950.00

At Denfield Livestock Exchange Inc.: **Sep 17, 2024 – 179 Fed Cattle, 11 Veal, 7 Bulls, 43 Cows, 202 Drop Calves.**

	Price Range	Top
Choice Steer	248.00-253.00	264.50
Good Steer	240.00-247.00	
Choice Heifers	248.00-255.50	274.00
Good Heifer	239.00-247.00	
Good Holstein Veal	232.00-238.00	
Good Beef Cows	165.00-179.00	182.00
Bulls	193.00-217.00	

At Aylmer Stockyards Inc.: **Sep 18, 2024 – 18 Veal, 150 Cows, 29 Fed cattle, 18 Stockers, 4 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	183.00-225.99	206.70	225.99
Cows	100.00-206.99	153.69	206.99
Veal calves 600 lbs +	151.00-272.50	221.49	272.50

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Sep 13, 2024 – 819 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	285.00-311.00	297.84	323.00				
900-999	297.00-336.50	321.31	336.50	900+	260.50-299.25	278.73	305.00
800-899	326.00-353.00	346.88	367.50	800-899	290.00-311.25	305.83	311.25
700-799	301.00-393.00	339.14	393.00	700-799	262.50-303.00	283.29	330.00
600-699	390.00-414.50	406.34	414.50	600-699	307.50-367.00	348.08	367.00
500-599	339.00-422.50	374.77	442.50	500-599	325.00-396.00	364.13	396.00
				400-499	422.00-461.00	443.40	461.00

Stocker sale at **Keady Livestock Market: Sep 17, 2024- 756 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	329.50-339.00	333.96	339.00				
900-999	334.00-349.00	343.18	349.00	900+	280.00-290.00	287.50	290.00
800-899	321.00-366.00	352.94	366.00	800-899	280.00-305.00	295.45	315.00
700-799	317.50-393.00	377.75	393.00	700-799	300.00-338.00	322.40	354.00
600-699	370.00-420.00	398.92	420.00	600-699	320.00-413.00	385.34	413.00
500-599	375.00-477.50	422.86	477.50	500-599	300.00-427.50	360.38	427.50
400-499	350.00-385.00	381.11	385.00				

Stocker sale at **Community Livestock Exchange: Sep 17, 2024: 112 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	300.00-434.99	388.79	434.99	500-599	264.99-402.50	357.29	402.50
400-499	270.00-467.40	410.20	467.40	400-499	310.00-440.00	401.49	440.00

Stocker sale at **Renfrew Pontiac Livestock: Sep 17, 2024: 216 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	254.99-339.99	319.60	339.99				
700-799	295.00-379.99	341.80	379.99	700-799	289.99-354.99	320.50	354.99
600-699	235.00-415.00	376.20	415.00	600-699	279.99-402.50	370.29	402.50
500-599	335.00-445.00	412.00	445.00	500-599	250.00-420.00	373.60	420.00
				400-499	272.50-440.00	400.00	440.00

Stocker sale at **Ontario Livestock Exchange: Sep 18, 2024 - 774 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	295-328	307.65	328.00				
900-999	310-340	325.43	340.00	900+	257-296	271.70	296.00
800-899	325-353	342.00	353.00	800-899	285-285	285.00	285.00
700-799	355-366	361.11	366.00				

Stocker sale at **Ontario Livestock Exchange: Sep 19, 2024 - 586 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	282.00-285.00	283.27	290.00				
900-999	277.50-314.00	295.85	320.00	900+	239.00-265.00	247.74	265.00
800-899	310.00-342.50	321.75	342.50	800-899	240.00-290.00	276.36	290.00
700-799	310.00-400.00	356.52	400.00	700-799	262.50-357.50	309.57	357.50
600-699	315.00-455.00	378.03	455.00	600-699	285.00-395.00	359.31	395.00
500-599	370.00-477.50	425.15	477.50	500-599	295.00-445.00	367.60	445.00
400-499	385.00-510.00	436.43	510.00	400-499	235.00-400.00	315.19	450.00
399-	265.00-520.00	406.47	530.00				

Stocker sale at **Ontario Stockyards Inc - Sep 19, 2024 - 530 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	250.00-320.00	296.44	320.00				
800-899	287.50-354.00	336.32	354.00	800-899	235.00-301.00	276.18	301.00
700-799	305.00-383.50	361.55	395.00	700-799	275.00-312.50	287.63	320.00
600-699	335.00-418.00	382.68	418.00	600-699	275.00-390.00	344.74	390.00
500-599	380.00-490.00	438.53	490.00	500-599	325.00-429.00	391.50	429.00
400-499	427.50-510.00	459.88	510.00	400-499	397.50-462.50	438.82	462.50

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Community Livestock Exchange: **Sep 13, 2024 – 688 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	245.00-309.69	302.30	309.69				
900-999	285.00-323.30	316.99	323.30	900+	258.00-285.99	271.79	285.99
800-899	254.99-375.00	325.49	375.00	800-899	220.00-318.50	286.20	318.50
700-799	264.99-389.99	371.39	389.99	700-799	220.00-339.00	319.09	339.00
600-699	307.50-404.99	372.19	404.99	600-699	200.00-347.50	312.19	347.50
500-599	379.99-480.49	427.89	480.49	500-599	279.99-420.00	354.99	420.00
400-499	350.00-520.00	475.00	520.00	400-499	400.00-444.00	431.79	444.00
				300-399	420.00-475.00	448.80	475.00

Stocker sale at Maple Hill Auctions Limited: **Sep 16, 2024 – 523 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900+	287.25-319.50	306.53	319.50
900-999	330.00-340.25	334.84	340.25	700-799	329.00-331.50	330.25	334.50
700-799	359.00-369.50	361.68	369.50	600-699	371.00-376.00	373.50	376.00
600-699	380.50-405.00	387.18	413.00	500-599	382.50-421.00	393.00	421.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Sep , 2024	Week ending Aug 31, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,908	2,512	122,686
Steers & Heifers & Cows	2,813	2,404	118,827
Bulls	95	108	3,859

LIVE CATTLE – CANADA (AAFC/USDA)

IMPORTS	Import % change from 2023 YTD	EXPORTS	Export % change from 2023 YTD
Jan 1- Jul 31/2024		Jan 1- Aug 31/24	
Pure bred	2,717 -60%	Processing steers, heifers & cows	369,449 20%
Non-pure bred	167,220 8%	Feeder cattle & calves	103,217 -5%
		Bulls	19,992 -13%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Sep 14, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	10,827	1,998	329,431	23%	-16.5%
CANADA	60,413	7,687	2,108,016	15%	-4.9%
Western Processing	47,997	5,477	1,719,685	13%	-2.5%
Eastern Processing	12,416	2,210	388,331	22%	-14.2%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

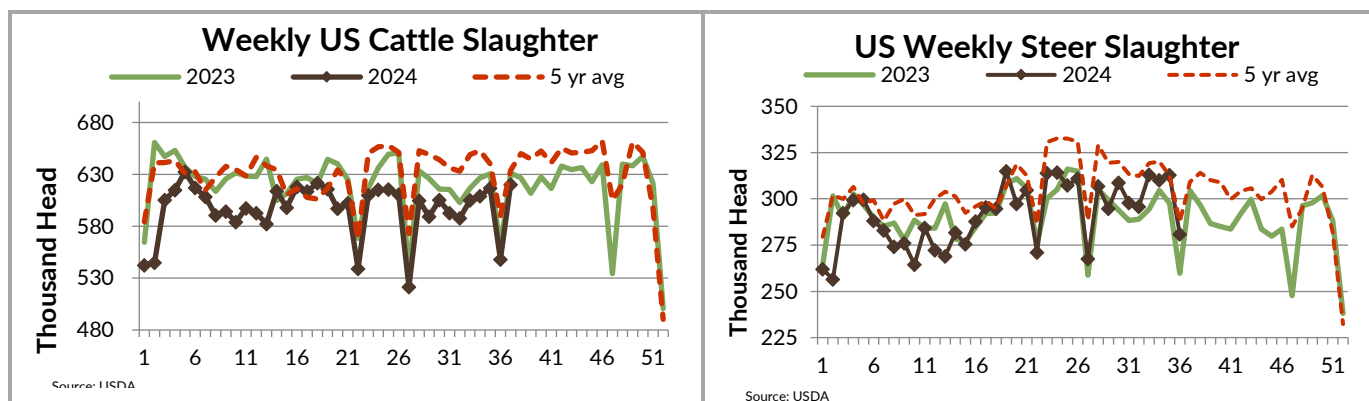
	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
14-Sep-24	948	861	961	864
07-Sep-24	943	854	966	844
16-Sep-23	938	843	945	826

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	September 14, 2024	Wk ago chg	YTD	YTD chg
Fed	49.3	15.4%	1,637.1	-0.1%
Non-Fed	5.6	12.1%	232.3	-12.0%
Total	54.9	15.0%	1,869.4	-1.7%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Sep 21, 2024	Previous Week	Year Ago
Grand Total	610,000	620,000	627,000



QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending September 19, 2024	406.00	1.50

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending September 19, 2024

<i>Steers</i>	Live- FOB	247.00-247.00	Rail- FOB	401.50-405.50
<i>Heifers</i>	Live- FOB	247.00-247.00	Rail- FOB	401.50-405.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending September 19, 2024

Choice and Select Steers and Heifers:	Live	179.00-183.50
	Rail	288.00-288.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	302.87	291.31

CANADIAN BEEF EXPORTS Jan 1 – Jul 31/2024 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	211,582	3%	7,120	Mexico	18,203	-5%	-1,028
Japan	28,796	6%	1,580	South Korea	8,926	1%	92
Vietnam	6,508	-14%	-1,101	Total	285,710	3%	7,422

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Sep 7, 2024	Last Year Same Time	% Change
United States	70,596	74,197	-5%
Australia	18,989	8,682	119%
New Zealand	16,434	11,267	46%
Uruguay	7,959	7,437	7%
Mexico	8,332	8,482	-2%
Non-CUSMA	49,976	31,658	58%
EU-27 (beef/veal total)	8,767	8,011	9%
Total	181,053	149,734	21%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	182.47	+2.50	Sep	244.82	-0.45	Dec	4.016	-4.0
Dec	183.20	+2.07	Oct	243.90	+0.12	Mar	4.200	-4.2
Feb	183.77	+1.42	Nov	241.77	+0.45	May	4.310	-4.2
Apr	184.47	+0.90	Jan	236.77	+0.65	Jul	4.376	-4.2
Jun	178.32	+0.60	Mar	235.05	+0.47	Sep	4.362	-3.4
Aug	175.67	+0.40	Apr	237.05	+0.15	Dec	4.426	-3.0

Soybeans

	US \$/bu	
Nov	10.120	-1.2
Jan	10.294	-1.6
Mar	10.436	-1.4
Jul	10.576	-1.4
Aug	10.682	-1.4
Sep	10.680	-1.4

Soft Red Winter Wheat

	US \$/bu	
Dec	5.684	+3.0
Mar	5.874	+2.4
May	5.982	+2.2
Jul	6.036	+1.6
Sep	6.150	+1.6
Dec	6.306	+1.6

Canadian \$

Spot	73.75	-0.01
Dec	73.90	-0.02
Mar	74.05	-0.03
Jun	74.18	-0.04
Sep	74.28	-0.04
Dec	74.39	-0.05

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Sep 21	11:00 am	Denfield Livestock Exchange	Yearling sale, farm fresh, 80% vacc, Farmer lots & comingled
Sep 25	12:00 pm	Aylmer Stockyards	Fall Stocker sale-in reg sale
Sep 25	1:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker sale-in reg sale
Sep 26	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale in reg sale
Sep 27	9:00 am	Keady Livestock	Grass Yearling Steers & Heifers selling ONS
Sep 28	1:00 pm	Maple Hill Auctions Ltd	Hereford Sale
Sep 28	8:30 am	Rainy River Cattlemens Sale- Stratton	Stockers, cows and bulls
Oct 2	10:00 am	Kawartha Lakes Sales Barn	KLC Calf & Yearling Sale
Oct 3	11:00 am	Ontario Stockyards Inc	CDN Angus Program/ CDN Hereford Assoc. in reg Sale
Oct 4	9:00 am	Keady Livestock	Grass Yearling Steers & Heifers selling ONS
Oct 4	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings- Steers & Heifers
Oct 5	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings

Comments for the week ending September 19, 2024

Fed steers and heifers sold through auction markets this week at 237 head, were down 24 head from the previous week and 217 head smaller than the same time last year. Fed steers sold from \$233.23-\$247.57/cwt averaging \$241.03/cwt, down \$3.17/cwt from the previous week's trade but \$5.91/cwt above year ago prices. Fed heifers sold from \$223.83-\$241.41/cwt averaging \$230.02/cwt, down \$5.85/cwt from last week and \$4.45/cwt lower than last year. Auction markets reported fed steers and heifers sold steady with quality considered this week.

In Ontario, very light receipts traded at steady money (\$406/cwt delivered). Business has been very quiet this week. Processing rates were strong in July following the strike at Cargill, but receipts have already started to moderate. Over the past three weeks (week ending August 24th to September 7th), fed processing receipts are

the smallest since 2007. For the week ending September 7th, Eastern fed cattle and cow exports to the US were 2,929 head, 19% above last year and 55% above the five-year average. YTD exports are up 35% from last year.

Cull cow receipts sold through auction markets this week were 1,433 head, down 216 head from last week and down 793 head from last year. Cows were selling from \$125.09-\$182.10/cwt averaging \$151.77/cwt, down \$2.83/cwt from last week but up \$23.72/cwt from last year. Beef cow prices sold from \$130.53-\$193.68/cwt averaging \$161.25/cwt, down \$1.10/cwt from the previous week's trade but \$21.01/cwt above year ago prices. Auction markets reported on September 17th, cows and bulls sold steady. Cull cow prices are currently facing some headwinds. The five-year average suggests a bearish tone to the non-fed market until the end of the year.

Receipts of 5,214 stocker and feeder cattle sold through Ontario auction markets this week up 531 head from the previous week but 1,374 head fewer than the same week last year. Auction markets reported last week stockers sold very strong with a premium on top quality cattle. This week, good quality stocker and feeder cattle sold fully steady. Actual average prices collected this week saw steers from 400-500 lbs trading \$19.15/cwt lower than last week on average, 500-600 lbs down \$5.42/cwt, 600-700 lbs up \$2.59/cwt, 700-800 lbs up \$21.66/cwt, 800-900 lbs were down \$9.18/cwt, steers 900-1000 lbs up \$18.59/cwt and steers 1000 lbs plus averaged \$7.80/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$36.00/cwt from last week on average, 400-500 lbs down \$11.57/cwt, 500-600 lbs down \$20.59/cwt, 600-700 lbs up \$3.60/cwt, 700-800 lbs up \$2.80/cwt, 800-900 lbs down \$3.37/cwt and heifers 900 lbs and over averaged \$3.79/cwt stronger than the previous week's weighted average prices. Western Canadian pasture conditions are in better shape this year compared to last year. Western Canadian forward delivery sales are at a premium to the cash market.

The Quebec electronic market this week sold at \$406.00/cwt dressed on a picked-up basis, which is up \$1.50/cwt from the previous week's trade on average.

Alberta fed trade last week saw light trade develop with weighted average fed prices closing the week \$1-2/cwt lower. Dressed sales ranged from \$405-406/cwt delivered. For the week ending September 7th, Canadian Prime and AAA grading percentage was reported at 75.1%, the highest percentage since late May. YTD Western Canadian beef production is slightly higher than last year, yet YTD Western Canadian fed prices are 10% higher than a year ago. More beef is being produced at higher prices which is a positive story for the Canadian beef industry. On Wednesday September 18th, Alberta direct cattle sales saw light trade develop with dressed sales ranging from \$405-407/cwt delivered, steady to \$1/cwt stronger than the previous week. Asking prices have been reported anywhere from \$410-415/cwt delivered.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska from \$288-294/cwt (mostly \$288/cwt) steady to \$2/cwt higher than the previous week. Live sales in the Northern feeding states were at \$182/cwt, \$1/cwt stronger. Sales in Texas and Kansas were at \$181/cwt, fully steady. This is the first time since the spring of 2021 that fed prices have traded below year ago levels. On Monday September 16th, around 1,000 head of cattle traded in Iowa with live sales ranging from \$183-184/cwt. Asking prices are poorly defined but are expected to start out around \$186/cwt on a live basis. So far this week, sales in Iowa have been from \$177-184/cwt. On the Fed Cattle Exchange, bids in Texas were reported up to \$178.50/cwt, \$2.50/cwt lower than the previous week.

In U.S., beef exports for the month of July were 8% larger than last year. This is the first time since October 2022 beef exports have been above last year. Beef retail prices are 4% higher than last year. The All-fresh beef retail price did increase slightly from July to August, setting a new record high. In September, USDA revised its 2025 beef production 180 million pounds higher to 25.625 billion pounds on larger carcass weights, and higher steer and heifer processing receipts. 2025 beef production is now forecasted to be 4.4% lower than 2024. Corn production for 2024/25 is forecast at 15.2 billion bushels, up 39 million from last month on a 0.5-bushel increase in yield to 183.6 bushels per acre. Contract negotiations are ongoing between the International Longshoreman's Association and the United States Maritime Alliance (USMX) of shipping companies but are not sounding productive.