



## WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY AUGUST 15, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers      **425.00**  
A Grade Heifers    **N/T**

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

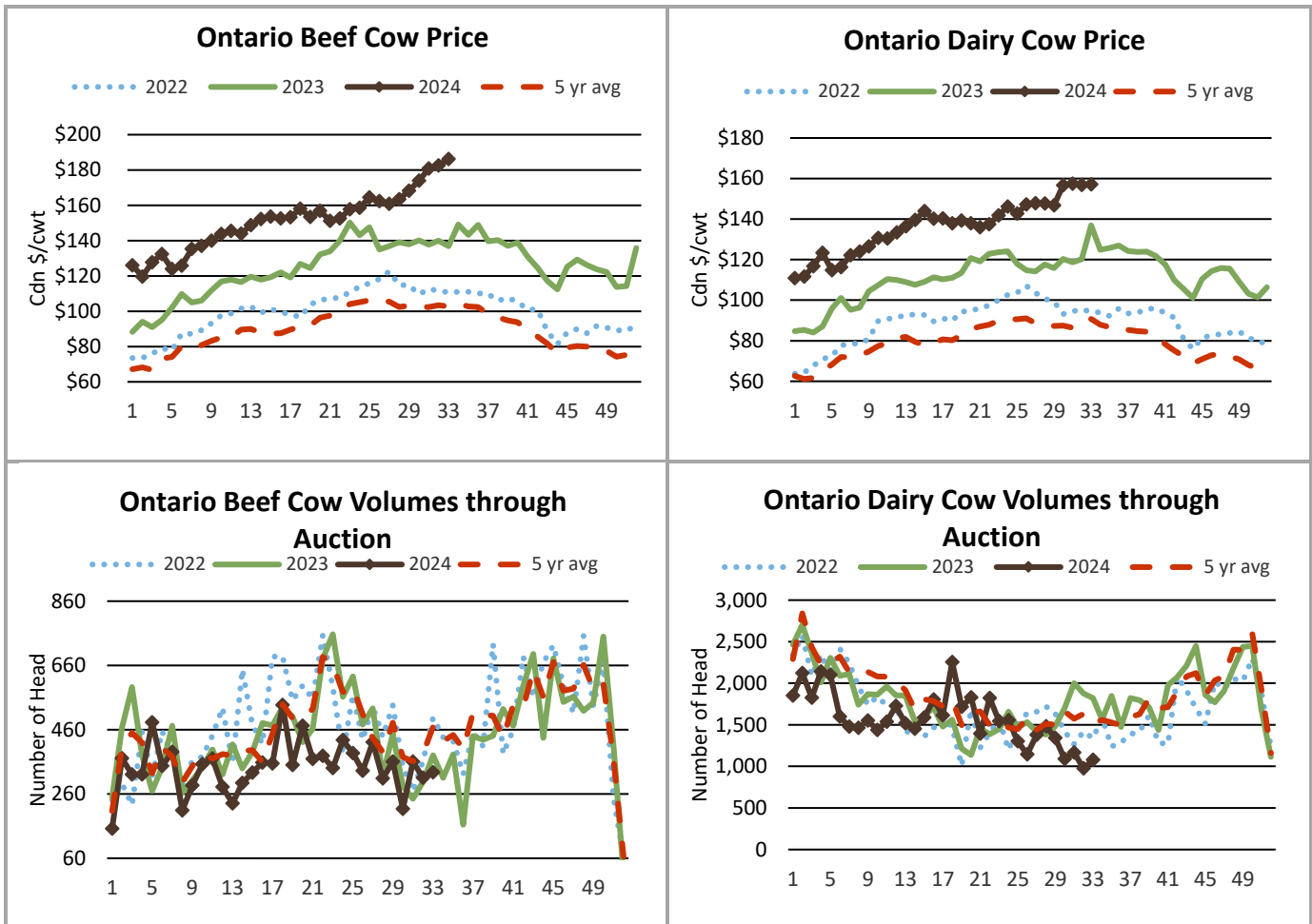
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	75	242.36-258.93	251.98	269.50	260.48
Medium Frame Steers +1250	93	234.26-251.75	244.49	265.00	250.73
Large & Medium Frame Steers +1250	168	237.11-257.74	248.69	269.50	257.53
Large Frame Heifers +1000	81	223.48-251.85	236.81	282.50	255.18
Medium Frame Heifers +1000	72	224.05-251.85	238.80	292.00	248.91
Large & Medium Frame Heifers +1000	153	223.15-255.93	238.92	292.00	250.62
Fed steers, Dairy & Dairy Cross +1250	39	216.06-228.67	223.45	237.50	220.63
Fed heifers, Dairy & Dairy Cross +1000	120	172.58-223.43	211.36	234.00	215.85
Cows - All Weights	1406	137.17-196.96	164.98	238.00	165.24
Bulls - All Weights	99	169.38-237.45	218.24	272.54	210.27

#### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	999	308.90-334.03	323.18	338.00	318.10
900-999	390	335.82-359.13	346.34	363.00	338.69
800-899	196	330.99-374.86	356.93	400.00	349.57
700-799	191	346.11-416.91	382.02	436.50	384.70
600-699	280	397.83-466.60	436.10	498.00	426.91
500-599	208	384.00-488.93	449.69	567.50	447.61
400-499	112	379.24-534.60	477.67	584.99	476.82
-399	39	350.13-674.74	539.65	1210.00	526.12

#### STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	367	286.92-320.47	304.92	391.00	305.87
800-899	147	301.93-334.80	316.22	352.00	309.43
700-799	163	307.48-370.86	341.84	395.00	331.05
600-699	187	307.55-391.07	357.02	404.99	364.62
500-599	187	318.30-421.15	377.92	455.00	399.17
400-499	64	298.28-430.38	381.97	460.00	377.21
300-399	23	388.91-465.87	415.19	510.00	392.59
-299	8	455.00-582.50	512.50	850.00	616.67



At Kawartha Lakes Community Sale Barn: **Aug 10, 2024**– 120 cows, 11 bulls, 52 veal, 24 fed cattle, 20 stockers

	Price Range	Avg.	Top
<b>Cows</b>	143.00-192.50	166.74	201.00
<b>Veal Calves 600 lbs plus</b>	190.00-243.00	205.49	243.00
<b>Veal Calves 125 lbs &amp; under</b>	650.00-1200.00	815.31	1200.00

At Aylmer Stockyards Inc.: **Aug 14, 2024** – 21 Veal, 84 Cows, 61 Fed cattle, 25 Stockers, 3 Bulls

	Price Range	Average	Top
<b>Fed Heifers, dairy &amp; dairy cross 1000+ lbs</b>	150.00-224.50	213.39	224.50
<b>Cows</b>	136.00-220.99	162.59	220.99
<b>Veal calves 600 lbs +</b>	206.00-320.00	252.00	320.00

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Aug 9, 2024** – 883 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	303.25-327.00	314.81	330.00	<b>900+</b>	295.00-321.50	311.10	391.00
<b>900-999</b>	326.00-358.00	339.51	358.00	<b>800-899</b>	320.50-343.00	333.01	343.00
<b>800-899</b>	350.00-400.00	379.11	400.00	<b>700-799</b>	320.50-344.00	334.95	345.00
<b>700-799</b>	360.50-434.50	388.52	436.50	<b>600-699</b>	338.00-379.00	352.83	387.50
<b>600-699</b>	407.50-484.00	448.42	484.00				
<b>500-599</b>	387.00-500.00	453.63	500.00				
<b>400-499</b>	395.00-532.00	479.83	532.00				

Stocker sale at **Keady Livestock Market: Aug 13, 2024: 625 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	320.00-338.00	331.73	338.00				
<b>900-999</b>	355.00-361.00	357.52	361.00	<b>900+</b>	220.00-326.00	288.42	330.00
<b>800-899</b>	322.50-367.50	354.00	380.00	<b>800-899</b>	330.00-352.00	339.80	352.00
<b>700-799</b>	372.50-412.50	395.09	425.00	<b>700-799</b>	335.00-380.00	353.13	380.00
<b>600-699</b>	417.50-475.00	448.16	498.00	<b>600-699</b>	322.50-375.00	356.04	375.00
<b>500-599</b>	426.00-472.50	450.94	510.00	<b>500-599</b>	365.00-455.00	400.14	455.00

Stocker sale at **Community Livestock Exchange: Aug 13, 2024: 102 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>500-599</b>	339.99-502.50	458.80	502.50	<b>500-599</b>	254.99-434.99	353.29	343.99
<b>400-499</b>	350.00-584.99	504.69	584.99				

Stocker sale at **Renfrew Pontiac Livestock: Aug 13, 2024: 127 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	400.00-487.50	440.20	487.50	<b>600-699</b>	270.00-404.99	377.70	404.99
<b>500-599</b>	345.00-537.50	480.29	537.50	<b>500-599</b>	245.00-450.00	397.10	450.00

Stocker sale at **Ontario Livestock Exchange: Aug 14, 2024 - 834 Stockers**

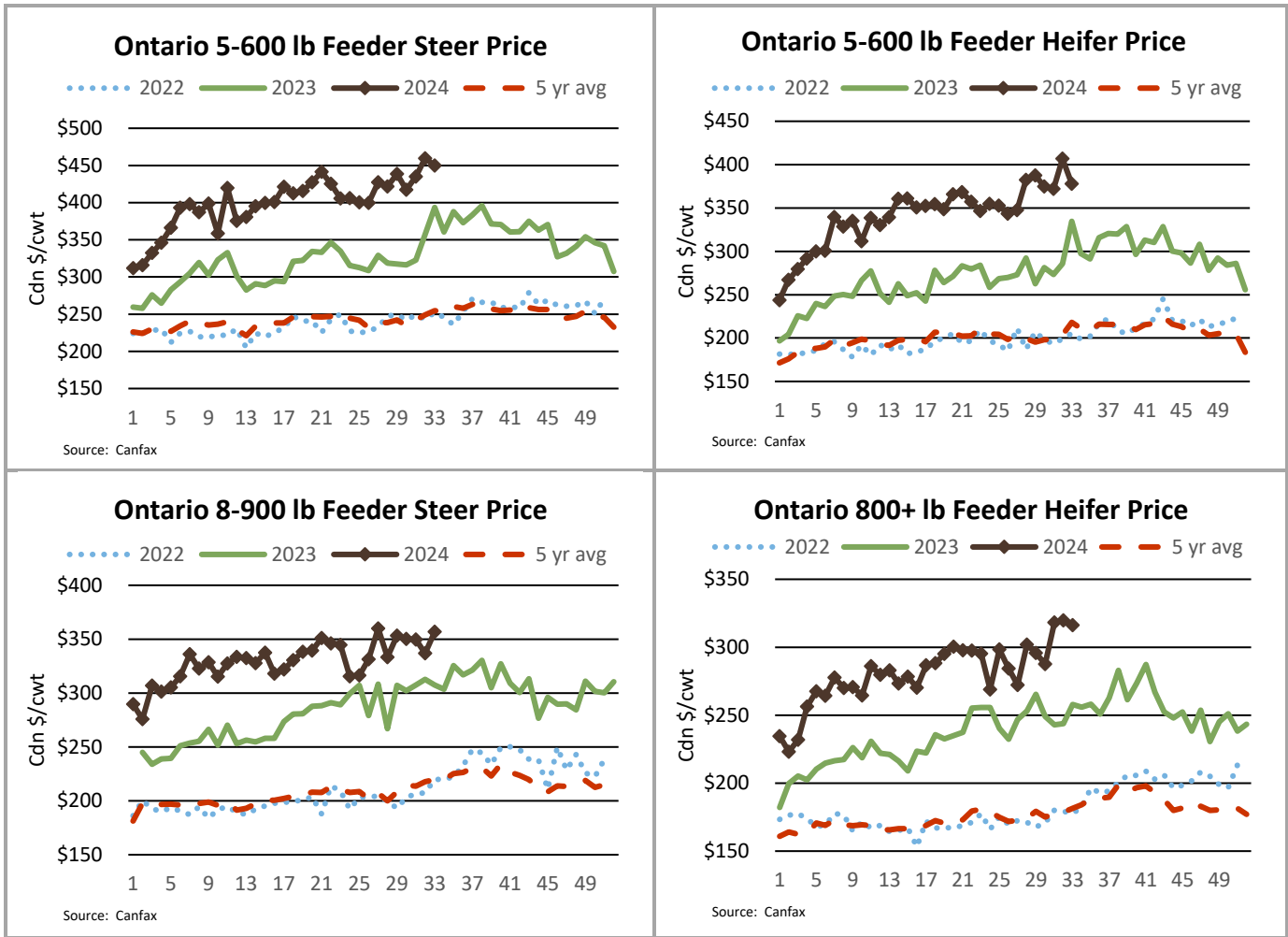
<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	308.50-337.00	325.05	337.00				
<b>900-999</b>	334.50-363.00	347.60	363.00	<b>900+</b>	311.00-331.00	317.16	331.00
<b>800-899</b>	360.00-370.00	363.57	370.00				

Stocker sale at **Ontario Livestock Exchange: Aug 15, 2024 - 503 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	247.50-290.00	267.08	312.50				
<b>900-999</b>	302.50-335.00	322.73	335.00	<b>900+</b>	240.00-300.00	274.26	310.00
<b>800-899</b>	325.00-367.50	346.45	367.50	<b>800-899</b>	285.00-330.00	298.06	343.00
<b>700-799</b>	340.00-380.00	365.00	410.00	<b>700-799</b>	285.00-375.00	338.35	380.00
<b>600-699</b>	362.50-442.50	413.40	460.00	<b>600-699</b>	280.00-400.00	347.64	400.00
<b>500-599</b>	400.00-485.00	444.29	485.00	<b>500-599</b>	315.00-400.00	356.19	455.00
<b>400-499</b>	350.00-535.00	450.96	570.00	<b>400-499</b>	265.00-460.00	393.10	460.00
<b>399-</b>	440.00-595.00	523.18	595.00				

Stocker sale at **Ontario Stockyards Inc - Aug 15, 2024 - 325 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	312.50-335.00	322.30	335.00				
<b>800-899</b>	270.00-360.00	331.05	360.00	<b>800-899</b>	270.00-333.00	290.61	337.50
<b>700-799</b>	330.00-436.00	398.06	436.00	<b>700-799</b>	330.00-395.00	362.57	395.00
<b>600-699</b>	405.00-471.00	445.54	471.00	<b>600-699</b>	320.00-400.00	369.36	402.50
<b>500-599</b>	370.00-477.00	437.79	567.50	<b>500-599</b>	352.50-434.00	400.38	434.00
<b>400-499</b>	460.00-520.00	498.68	520.00	<b>400-499</b>	350.00-453.00	426.95	453.00



### WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Aug 3, 2024	Week ending Jul 27, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,022	3,922	107,436
Steers & Heifers & Cows	2,953	3,798	104,115
Bulls	69	124	3,321

### LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS			EXPORTS	
	Import % change from 2023 YTD		Export % change from 2023 YTD	
Jan 1- May 31/2024			Jan 1- Jul 27/24	
Pure bred	2,196	-64%	Processing steers, heifers & cows	323,045 22%
Non-pure bred	143,450	7%	Feeder cattle & calves	94,106 2%
			Bulls	15,819 -11%

### FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Aug 10, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>ONTARIO</b>	8,698	-2,089	279,321	-19%	-18.0%
<b>CANADA</b>	52,767	-4,802	1,817,306	-8%	-4.6%
Western Processing	42,647	-2,548	1,486,815	-6%	-1.8%
Eastern Processing	10,120	-2,254	330,491	-18%	-15.5%

**AVERAGE CARCASS WEIGHTS – Canfax/CBGA**  
**CANADA** **ONTARIO**

Week ending	<i>Steers</i>	<i>Heifers</i>	<i>Steers</i>	<i>Heifers</i>
10-Aug-24	923	825	965	857
03-Aug-24	921	824	964	854
12-Aug-23	914	825	939	808

**DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)**

	August 10, 2024	Wk ago chg	YTD	YTD chg
<b>Fed</b>	41.1	-8.8%	1,400.5	0.0%
<b>Non-Fed</b>	5.0	-7.2%	206.8	-10.0%
<b>Total</b>	46.0	-8.7%	1,607.3	-1.4%

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	Week Ending Aug 16, 2024	Previous Week	Year Ago
Grand Total	602,000	591,000	617,000

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	Price	Change from Last Week
For the week ending August 16, 2024	418.00-418.00	4.75

**ALBERTA DIRECT TRADE**

Alberta's direct trade: for the week ending August 16, 2024

<i>Steers</i>	Live- FOB	256.50-256.50	Rail- FOB	416.50-418.50
<i>Heifers</i>	Live- FOB	256.50-256.50	Rail- FOB	416.00-418.50

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade: for the week ending August 16, 2024

Choice and Select Steers and Heifers:	Live	190.00-190.00
	Rail	298.00-298.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Current Five-Day Average	315.46	300.38

**CANADIAN BEEF EXPORTS Jan 1 – Jun 30/2024 (AAFC)**

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
<b>United States</b>	185,595	7%	11,513	<b>Mexico</b>	15,440	-7%	-1,211
<b>Japan</b>	26,094	6%	1,549	<b>South Korea</b>	7,684	-8%	-711
<b>Vietnam</b>	5,608	-22%	-1,586	<b>Total</b>	250,456	4%	10,057

## BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Aug 3, 2024	Last Year Same Time	% Change
United States	61,559	64,429	-4%
Australia	16,620	6,466	157%
New Zealand	13,602	7,616	79%
Uruguay	6,695	7,051	-5%
Mexico	7,719	7,000	10%
Non-CUSMA	43,327	24,801	75%
EU-27 (beef/veal total)	7,872	6,278	25%
Total	157,394	123,641	27%

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	182.80	-1.25	Aug	242.78	-3.95	Sep	3.704	-4.4
Oct	178.30	-2.45	Sep	239.50	-4.18	Dec	3.924	-4.4
Dec	178.13	-2.50	Oct	235.95	-4.95	Mar	4.110	-4.6
Feb	179.13	-2.63	Nov	234.68	-4.88	May	4.216	-4.6
Apr	180.23	-2.43	Jan	232.55	-4.70	Jul	4.274	-5.0
Jun	174.38	-1.88	Mar	233.13	-4.78	Sep	4.286	-4.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Sep	9.386	-12.6	Sep	5.300	+1.6	Spot	73.05	+0.18
Nov	9.570	-11.4	Dec	5.524	+2.2	Sep	73.12	+0.18
Jan	9.760	-11.0	Mar	5.714	+2.6	Dec	73.30	+0.18
Mar	9.920	-10.6	May	5.832	+3.0	Mar	73.46	+0.18
Jul	10.076	-11.0	Jul	5.890	+3.2	Jun	73.59	+0.18
Aug	10.196	-10.6	Sep	6.004	+3.4	Sep	73.71	+0.17

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

### Comments for the week ending August 15 2024

Fed steers and heifers sold through auction markets this week at 321 head, were down 220 head from the previous week but 38 head larger than the same time last year. Fed steers sold from \$237.11-\$257.74 /cwt averaging \$248.69, down \$8.84 cwt from the previous week's trade but \$20.26 above year ago prices. Fed heifers sold from \$223.15-\$255.93 averaging \$238.92 cwt, down \$11.70 from last week but \$7.26 higher than last year. Auction markets reported fed steers and heifers sold on a strong active trade at steady prices on August 13th.

In Ontario, fed cattle saw a \$2/cwt (live) pop in prices last week. Ontario fed steers averaged \$253/cwt, with heifers at \$251/cwt. The performance in Ontario narrowed the regional gap to \$2/cwt on steers and \$5/cwt on heifers, which was a marked improvement from mid-July when Ontario fed cattle were at an \$8/cwt discount to their Alberta counterparts. Dressed sales are reported from \$420-425/cwt delivered, cattle are being booked for the week of August 19th and 26th delivery. The Ontario cash-to-futures basis has rebounded higher over the last couple of weeks.

Cull cow receipts sold through auction markets this week were 1,406 head, up 121 head from last week but down 796 head from last year. Cows were selling from \$137.17-\$196.96 /cwt averaging \$164.98/cwt, down \$0.26/cwt from last week but up \$41.47 from last year. Auction markets reported cows and bulls sold

\$2.00-\$5.00 higher on August 13th. Beef cow prices sold from \$160.45-\$209.47/cwt averaging \$186.21, up \$3.66 cwt from the previous week's trade and \$49.29 above year ago prices.

Receipts of 3,551 stocker and feeder cattle sold through Ontario auction markets this week up 1,725 head from the previous week and 476 head more than the same week last year. Auction markets reported last week stockers sold higher with huge demand. On Tuesday August 13th, a good offering of heavy feeder types sold \$2.00-\$3.00 higher. Stockers continue to trade higher on August 15<sup>th</sup>. Actual average prices collected this week saw steers from 400-500 lbs trading \$0.85 cwt, higher than last week on average, 500-600 lbs up \$2.08, 600-700 lbs up \$9.19, 700-800 lbs down \$2.68, 800-900 lbs were up \$7.36, steers 900-1000 lbs up \$7.65 and steers 1000 lbs plus averaged \$5.08 cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$22.60 cwt from last week on average, 400-500 lbs up \$4.76, 500-600 lbs down \$21.25, 600-700 lbs down \$7.60, 700-800 lbs up \$10.79, 800-900 lbs up \$6.79 and heifers 900 lbs and over averaged \$0.95 cwt weaker than the previous week's weighted average prices.

The Quebec electronic market this week sold at \$418.00-\$418.00 cwt dressed on a picked-up basis, which is up \$4.75 from the previous week's trade on average.

Alberta fed trade last week saw fed steers average just shy of \$255/cwt live (\$424.80/cwt dressed). Dressed heifer sales were in line with their steer counterparts, but live trade at \$259.50/cwt pushed the weekly weighted heifer price to a premium over steers. For this week, asking prices are holding firm in the low \$430's/cwt delivered. Canadian beef exports for the month of June were 7% lower than last year. This is the first time this year beef exports have been below the five-year average. In June, beef imports were 32% larger than last year. This is the largest monthly beef import volume since January 2016. On the Fed Cattle Exchange (FCE), bids were reported from \$418-420/cwt delivered, \$8/cwt lower than the previous week.

The U.S. cash cattle trade was moderately active last week. Dressed sales in Iowa and Nebraska were mostly \$305/cwt, \$5/cwt weaker. Live sales in the Northern feeding states were at \$193/cwt, \$3/cwt lower while sales in Texas and Kansas were at \$186/cwt \$2/cwt softer. This is the second week in a row that processing receipts have been below 600,000 head. U.S. steers carcass weights have begun to increase and are near annual highs. Light trade was reported this week in Iowa with live sales at \$190/cwt, \$3/cwt lower than the previous week. Other than light trade in Iowa business has been quiet in all other feeding states. The price spread between the Northern and Southern feeding states has narrowed in recent weeks. Lean 90% trim continues to trend sideways near all-time high prices.

In the U.S., looking at the US cattle inventory, Dr. Darrell Peel from Oklahoma State University estimates that the US beef herd declined 0.5-1.0% in 2024. USDA released its monthly World Supply and Demand report on August 12th. Corn production for 2024/25 is forecast at 15.1 billion bushels, up 47 million from last month. Beef exports for the first half of 2024 are 5% below last year, suggesting U.S. beef may be priced uncompetitively on the international market. From a retail featuring standpoint, beef advertising has not been overly strong but should increase leading up to the Labour Day Holiday. According to a recent Urner Barry retail rundown article, "This week, seafood continues to dominate, representing about 28 percent of total protein volume in retail buying opportunities. Pork follows with a 23.4 percent share, while beef captures 22 percent of total ad space".