



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY JULY 11, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	415.00
A Grade Heifers	415.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

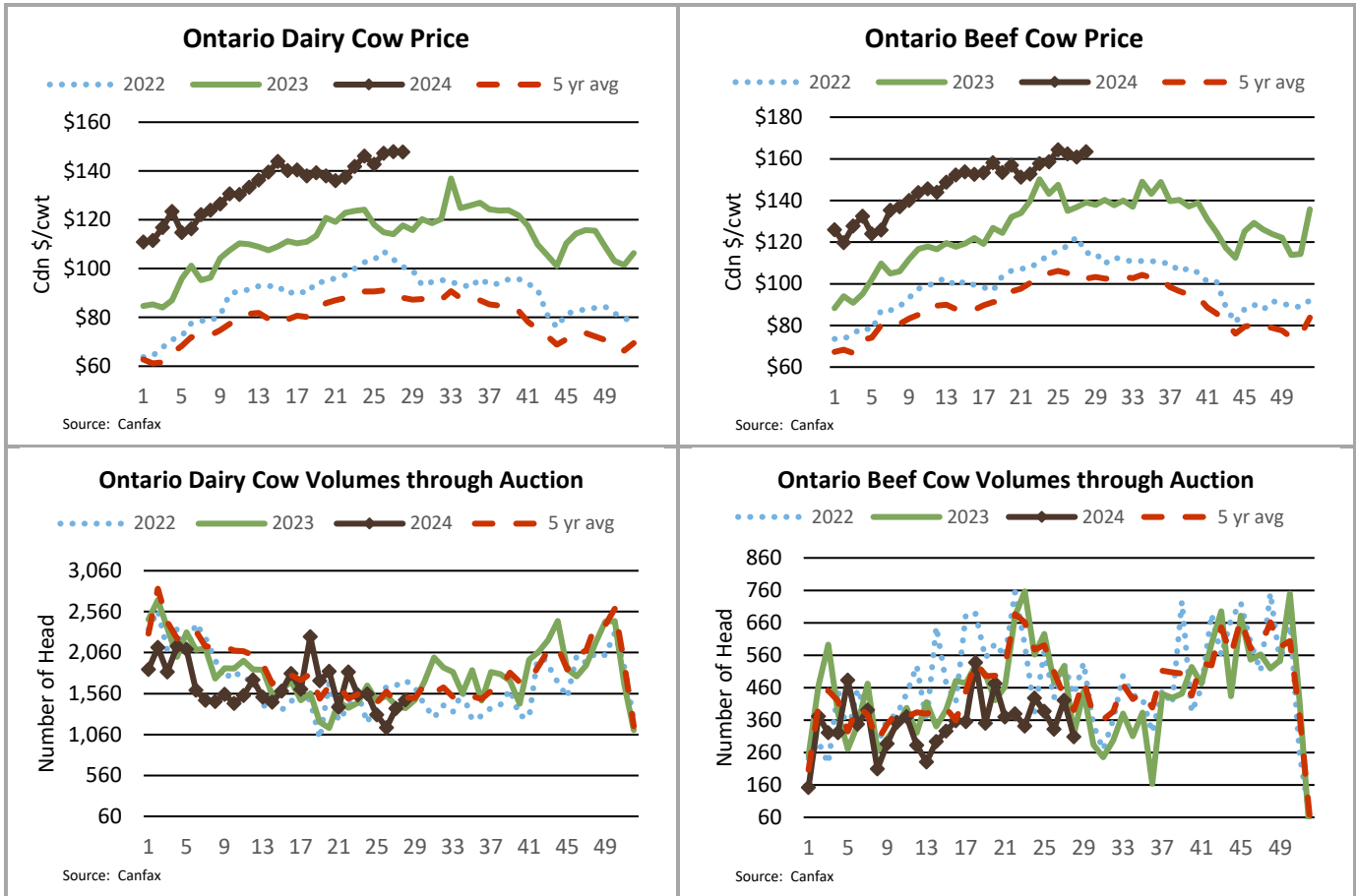
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	144	229.03-249.03	241.55	261.00	234.72
Medium Frame Steers +1250	180	223.45-244.23	236.41	270.00	238.47
Large & Medium Frame Steers +1250	318	227.71-247.92	239.36	270.00	237.88
Large Frame Heifers +1000	93	233.01-247.71	240.89	270.00	237.40
Medium Frame Heifers +1000	175	229.37-245.19	238.35	267.50	234.68
Large & Medium Frame Heifers +1000	269	228.18-245.75	238.44	270.00	234.42
Fed steers, Dairy & Dairy Cross +1250	115	206.95-228.06	218.55	253.50	218.59
Fed heifers, Dairy & Dairy Cross +1000	154	166.03-223.66	208.10	242.00	206.85
Cows - All Weights	1788	130.75-180.43	153.62	227.50	151.86
Bulls - All Weights	79	173.76-216.99	194.80	265.50	189.67

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	461	285.19-314.29	301.13	320.00	292.55
900-999	123	298.45-326.28	316.34	339.00	319.26
800-899	46	313.83-356.67	333.34	382.00	359.99
700-799	88	326.40-393.78	359.98	427.00	373.47
600-699	86	351.79-456.87	408.98	505.00	384.71
500-599	89	354.74-486.80	421.71	547.50	427.27
400-499	69	355.98-468.30	418.15	555.00	426.00
-399	32	277.89-854.45	633.28	1220.00	512.92

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	268	246.47-291.42	276.54	307.50	261.36
800-899	72	259.78-326.98	301.82	360.00	272.25
700-799	66	267.71-321.35	304.95	345.00	289.97
600-699	82	291.63-365.25	340.45	393.00	323.60
500-599	88	332.93-431.18	382.32	500.00	347.65
400-499	50	325.71-406.36	366.72	482.50	403.23
300-399	5	301.00-391.00	346.00	480.00	315.84
-299	10	161.00-737.00	513.00	880.00	610.00



At Kawartha Lakes Community Sale Barn: July 6, 2024– 142 cows, 14 bulls, 37 veal, 12 fed cattle, 30 stockers

	Price Range	Avg.	Top
Large & Medium Frame Fed Heifers +1000 lb	217.50-234.00	227.71	234.00
Cows	137.00-176.00	153.78	197.00
Bulls under 1600 lbs	165.00-205.00	181.52	205.00
Bulls over 1600 lbs	152.93-217.00	180.27	217.00
Veal Calves 600 lbs plus	185.00-240.00	205.86	240.00
Veal Calves 125 lbs & under	400.00-950.00	663.15	1050.00

At Denfield Livestock Exchange Inc.: July 9, 2024 – 261 Fed Cattle, 5 Stockers, 46 Cows, 18 Veal, 1 Bull

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	243.25-250.00	246.67	258.00
Large & Medium Frame Fed Heifers +1000 lbs	242.00-251.25	246.20	264.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	235.00-246.25	241.78	253.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	190.00-242.00	231.98	242.00
Cows	126.00-169.00	149.86	186.00
Veal 600 lbs and over	215.00-229.00	220.94	229.00

At Aylmer Stockyards Inc.: July 10, 2024 – 30 Veal, 143 Cows, 99 Fed cattle, 40 Stockers, 2 Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	196.99-245.00	233.09	245.00
Large & Medium Frame Fed Heifers +1000 lbs	189.99-143.00	226.20	243.00
Fed Heifers, dairy & dairy cross 1000+ lbs	136.00-222.99	209.10	222.99
Cows	111.00-208.99	159.80	208.99
Veal calves 600 lbs +	210.00-270.00	227.99	270.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **July 5, 2024 - 560 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	284.00-320.00	303.90	320.00	900+	252.00-290.00	278.48	290.00
900-999	310.50-330.00	321.93	339.00	800-899	285.00-297.00	295.65	297.00
700-799	360.00-427.00	396.79	427.00	700-799	285.00-305.00	298.85	322.00

Stocker sale at Ontario Livestock Exchange: **July 10, 2024 - 294 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	295.00-315.50	306.56	315.50	900+	287.50-307.50	299.72	307.50
900-999	314.00-336.00	327.64	336.00				

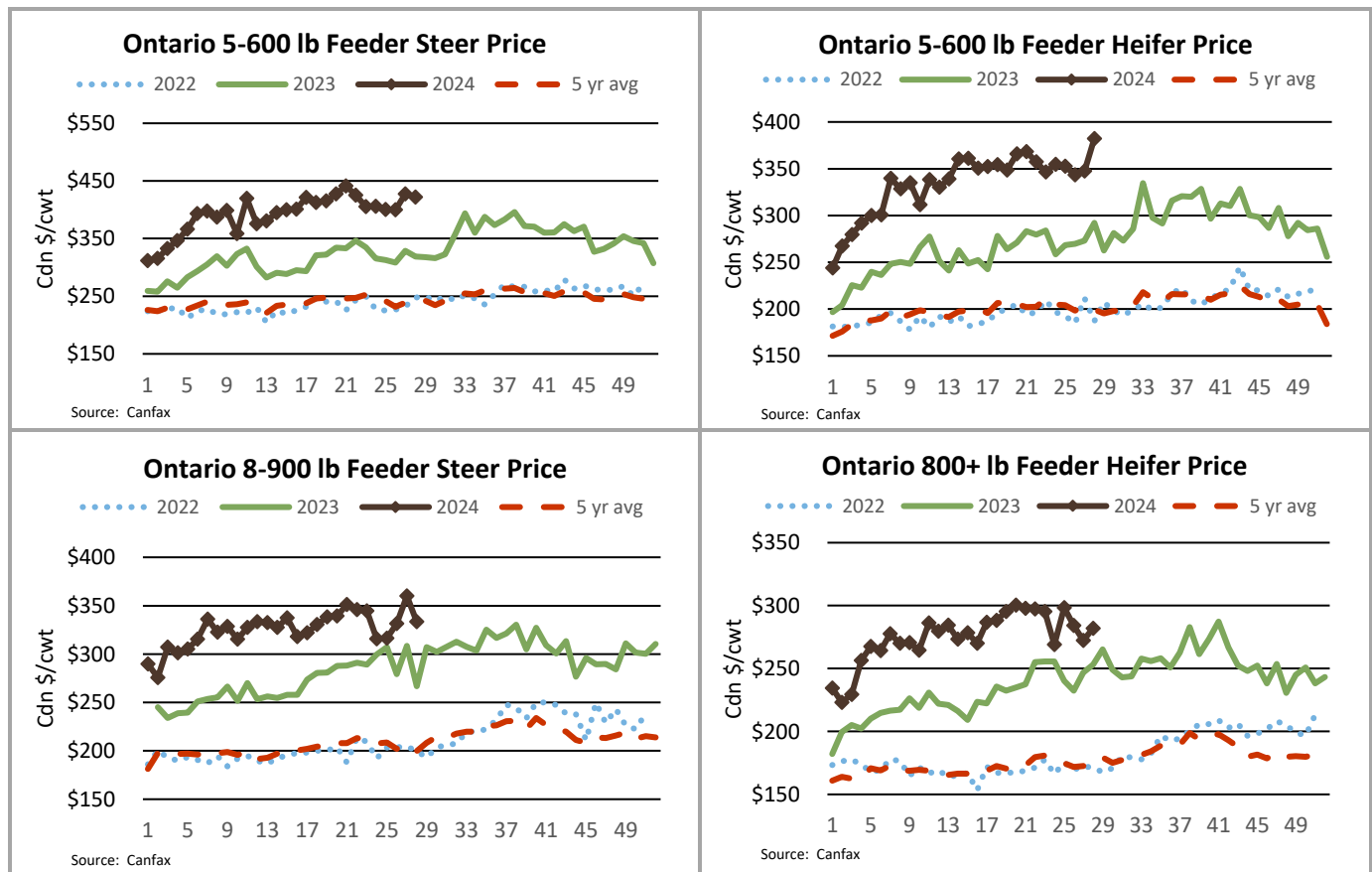
Stocker sale at Ontario Livestock Exchange: **July 11, 2024 - 262 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	280.00-330.00	313.41	330.00	900+	245.00-300.00	284.88	300.00
700-799	285.00-370.00	321.58	410.00	800-899	272.50-360.00	318.44	360.00
600-699	335.00-505.00	433.33	505.00	700-799	270.00-325.00	302.68	325.00
500-599	325.00-500.00	398.04	510.00	600-699	287.50-345.00	324.11	345.00
400-499	370.00-490.00	442.29	555.00	500-599	325.00-400.00	354.67	415.00
				400-499	325.00-420.00	364.44	420.00

Stockers sold actively at higher prices. *Vaccinated stocker sales every Wednesday at 1:00 pm!*

Stocker sale at Ontario Stockyards Inc - **July 11, 2024 - 309 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	250.00-300.00	280.50	300.00	900+	213.00-299.00	266.29	299.00
800-899	330.00-382.00	349.94	382.00	800-899	230.00-324.50	300.78	324.50
700-799	347.50-413.00	382.96	413.00	700-799	270.00-345.00	330.66	345.00
600-699	387.50-482.50	435.83	482.50	600-699	320.00-392.50	367.18	393.00
500-599	370.00-540.00	465.00	547.50	500-599	377.50-500.00	438.23	500.00
400-499	390.00-515.00	456.25	530.00	400-499	380.00-482.50	437.86	482.50



WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Jun 29, 2024	Week ending Jun 22, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	5,245	5,058	85,894
Steers & Heifers & Cows	5,077	4,905	83,046
Bulls	168	153	2,848

LIVE CATTLE – CANADA (AAFC/USDA)

IMPORTS		Import % change from 2023 YTD	EXPORTS	Export % change from 2023 YTD
Jan 1- May 31/2024			Jan 1- Jun 22/24	
Pure bred	1,965	-61%	Processing steers, heifers & cows	273,790 17%
Non-pure bred	120,890	8%	Feeder cattle & calves	83,443 9%
			Bulls	12,111 -14%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Jul 6, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	2,435	-272	242,665	-10%	-16.3%
CANADA	47,451	-607	1,548,426	-1%	-3.9%
Western Processing	43,697	-198	1,262,587	0%	-1.3%
Eastern Processing	3,754	-409	285,839	-10%	-14.0%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

	CANADA		ONTARIO	
	Steers	Heifers	Steers	Heifers
Week ending 06-Jul-24	887	812	984	895
29-Jun-24	895	824	1,012	874
08-Jul-23	879	807	946	864

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	July 6, 2024	Wk ago chg	YTD	YTD chg
Fed	35.8	-1.5%	1,187.5	0.3%
Non-Fed	4.2	-14.2%	184.5	-6.1%
Total	40.0	-3.0%	1,372.0	-0.6%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jul 12, 2024	Previous Week	Year Ago
Grand Total	601,000	522,000	633,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending July 12, 2024	Price 407.00	Change from Last Week 6.75
-----------------------------------	------------------------	--------------------------------------

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending July 12, 2024

Steers	Live- FOB	N/T	Rail- FOB	425.00-427.50
Heifers	Live- FOB	N/T	Rail- FOB	425.00-427.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending July 12, 2024

Choice and Select Steers and Heifers:	Live	188.00-199.00
	Rail	310.00-315.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average	326.45	304.28

CANADIAN BEEF EXPORTS Jan 1 - May 31/2024 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	160,285	9%	12,872	Mexico	13,959	-2%	-338
Japan	22,776	12%	2,495	South Korea	6,369	-17%	-1,343
Vietnam	4,662	-27%	-1,724	Total	216,474	6%	12,575

BEEF IMPORTS - CANADA (AAFC)

	Jan 1 - Jun 29, 2024	Last Year Same Time	% Change
United States	50,866	53,333	-5%
Australia	13,855	4,981	178%
New Zealand	10,236	5,675	80%
Uruguay	5,186	6,531	-21%
Mexico	7,520	5,758	31%
Non-CUSMA	36,138	20,329	78%
EU-27 (beef/veal total)	6,268	5,103	23%
Total	130,069	101,710	28%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	182.375	+0.13	Aug	258.65	+2.50	Jul	4.000	-6.6
Oct	182.375	+0.58	Sep	258.10	+1.75	Sep	4.020	+1.6
Dec	182.375	+0.43	Oct	257.55	+1.45	Dec	4.146	+4.0
Feb	182.375	+0.80	Nov	257.00	+1.35	Mar	4.280	+3.6
Apr	182.375	+1.03	Jan	254.73	+1.10	May	4.380	+3.6
Jun	182.375	+1.15	Mar	254.78	+0.90	Jul	4.456	+3.4

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Jul	11.344	-8.2	Jul	5.380	-16.2	Spot	73.36	+0.01
Aug	11.050	-12.0	Sep	5.506	-20.4	Sep	73.49	+0.01
Sep	10.584	-5.2	Dec	5.756	-19.2	Dec	73.66	+0.01
Nov	10.652	-2.4	Mar	5.974	-17.2	Mar	73.80	+0.02
Jan	10.806	-2.2	May	6.096	-15.4	Jun	73.92	+0.01
Mar	10.926	-1.2	Jul	6.162	-14.2	Sep	74.02	+0.01

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

Comments for the week ending July 11, 2024

Fed steers and heifers sold through auction markets this week at 593 head were up 304 head from the previous week and 257 head larger than the same time last year. Fed steers sold from \$227.71-\$247.92/cwt averaging \$239.36, up \$1.48 from the previous week's trade and \$3.24 above year ago prices. Fed heifers sold from \$228.18-\$245.75/cwt averaging \$238.44 cwt, up \$4.02 from last week and \$6.38 higher than last year. Auction markets reported on July 9th, fed steers and heifers sold \$3.00-\$5.00 higher. A medium quality offering of fed cattle sold steady.

In Ontario last weekend, Cargill workers voted (52%) in favour of the latest contract offer. According to a couple news sources, the plant was operating on Monday July 8th. Dressed sales have been reported at \$415/cwt delivered, cattle are being booked anywhere from next week delivery to the week of July 29th delivery.

Cull cow receipts sold through auction markets this week were 1,788 head, down 11 head from last week but up 91 head from last year. Cows were selling from \$130.75-\$180.43/cwt averaging \$153.62/cwt, up \$1.76 from last week and up \$31.97 from last year. Auction markets reported on Monday July 8th, cows sold actively at stronger prices. Beef cow prices sold from \$138.63-\$180.32/cwt averaging \$163.40/cwt, up \$2.59 from the previous week's trade and \$24.29 above year ago prices.

Receipts of 1,635 stocker and feeder cattle sold through Ontario auction markets this week down 863 head from the previous week and 488 head fewer than the same week last year. Auction markets reported stockers sold stronger with quality considered and traded with excellent buyer demand on a stronger market. Feeder cattle sold on a strong demand at higher prices. Actual average prices collected this week saw steers from 400-500 lbs trading \$7.85 cwt lower than last week on average, 500-600 lbs down \$5.56, 600-700 lbs up \$24.27, 700-800 lbs down \$13.49, 800-900 lbs were down \$26.65, steers 900-1000 lbs down \$2.92 and steers 1000 lbs plus averaged \$8.58 cwt stronger than the previous week's weighted average prices.

Heifers from 300-400 lbs were up \$30.16 cwt from last week on average, 400-500 lbs down \$36.51, 500-600 lbs up \$34.67, 600-700 lbs up \$16.85, 700-800 lbs up \$14.98, 800-900 lbs up \$29.57 and heifers 900 lbs and over averaged \$15.18 cwt stronger than the previous week's weighted average prices. Remnants of Hurricane Beryl brought moisture to much of Ontario's farmland, supporting pre-tassel corn development.

The Quebec electronic market this week sold at \$407.00 cwt dressed on a picked-up basis, which is up \$6.75 from the previous week's trade on average.

Light Alberta fed trade last week had weighted average steer and heifer prices closing the week around \$2/cwt lower. Last week on a cash-to-cash basis, Alberta fed prices were at a \$14.34/cwt discount against the Nebraska market while AB cow prices were at a \$9.25/cwt discount. With the Cargill Guelph plant back processing cattle, this should slow the number of Eastern Canadian fed cattle coming into Alberta for processing. Western Canadian carcass weights have likely bottomed, and weights should trend larger right through until the fall. Canfax reported: "light trade developed on the Fed Cattle Exchange with dressed sales reported on Wednesday Bid the Grid at \$425/cwt FOB the feedlot. Looking beyond the Fed Cattle Exchange, dressed bids and sales have been reported from \$428-429/cwt delivered, fully steady with the previous week."

The U.S. cash cattle trade saw most of the trade developed on last Friday. Dressed sales in Iowa and Nebraska ranged from \$310-315/cwt and live sales were at \$198/cwt, fully steady. Sales in Texas and Kansas were at \$190/cwt steady as well. Processing rates were lower due to the July 4th holiday and one packer in Kansas was dealing with maintenance issues (roof collapse).

In the US, on the Fed Cattle Exchange, a few cattle in Texas traded at \$188/cwt and bid the grid sales in Iowa and Kansas were at \$193/cwt on Wednesday July 10th. Lower cash price, lighter processing rates, historically large carcass weights and weaker wholesale beef prices have contributed to a 300-400-point downside move on front end live cattle contracts. Dressed sales in Nebraska were at \$312/cwt and live sales were at \$198/cwt, steady to \$1/cwt lower.