



## WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY JUNE 20, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers     N/T  
A Grade Heifers    N/T

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

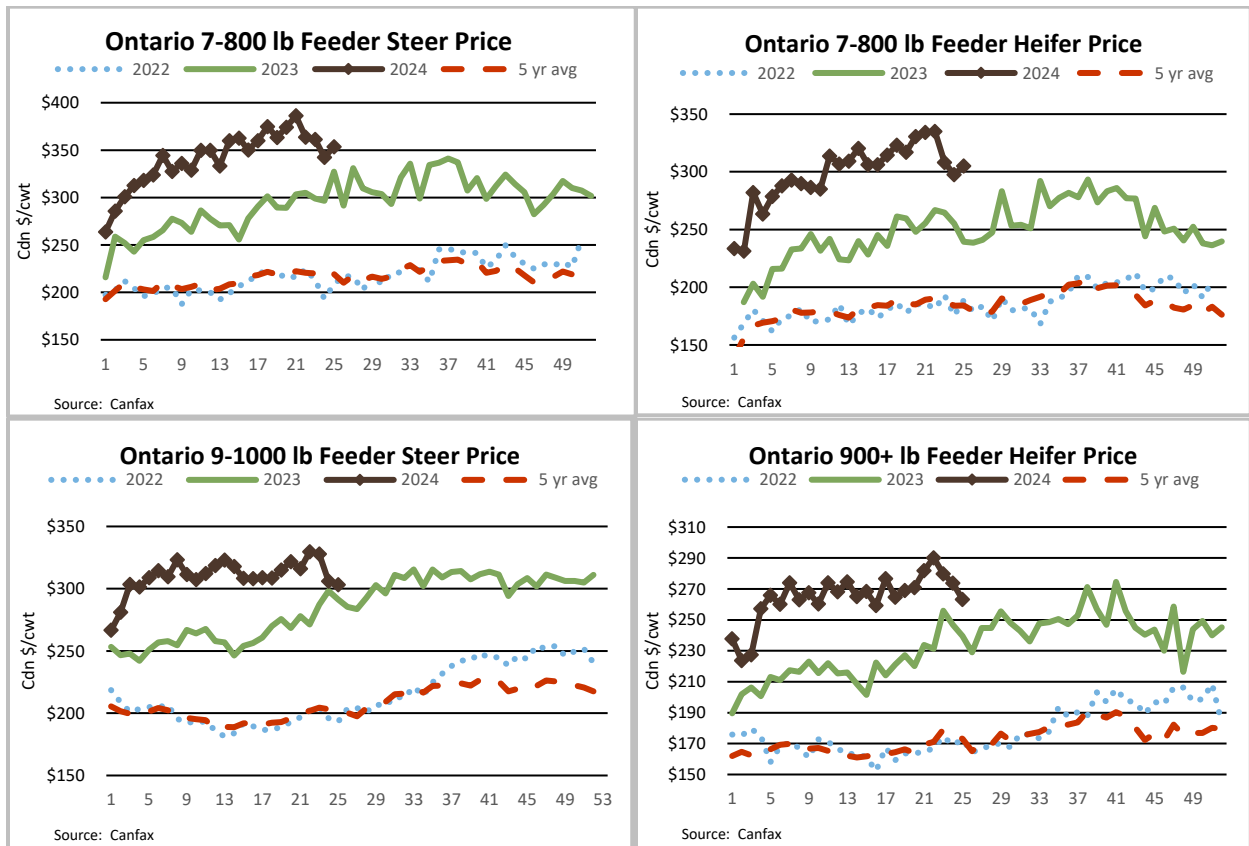
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	23	218.48-229.39	223.49	241.00	231.31
Medium Frame Steers +1250	22	217.59-224.04	220.67	233.00	230.77
Large & Medium Frame Steers +1250	41	218.54-229.54	223.91	241.00	231.26
Large Frame Heifers +1000	52	229.77-239.69	234.44	272.00	239.39
Medium Frame Heifers +1000	68	219.79-240.33	230.58	257.00	237.71
Large & Medium Frame Heifers +1000	120	223.58-241.31	233.31	272.00	238.61
Fed steers, Dairy & Dairy Cross +1250	90	214.73-228.87	222.39	241.75	227.19
Fed heifers, Dairy & Dairy Cross +1000	83	181.23-218.17	202.10	225.00	204.43
Cows - All Weights	1689	128.87-171.76	149.21	219.00	150.31
Bulls - All Weights	94	177.54-210.92	197.31	245.00	191.10

#### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	665	281.33-305.70	291.97	318.50	298.63
900-999	249	290.16-312.34	303.11	332.00	305.99
800-899	121	284.05-339.41	316.37	360.00	315.60
700-799	178	305.48-381.75	353.67	455.00	342.37
600-699	128	326.48-411.66	373.48	473.00	377.23
500-599	139	326.38-457.77	400.52	521.00	406.03
400-499	86	375.18-476.99	436.19	530.00	425.44
-399	26	419.42-619.69	536.77	1060.00	516.31

#### STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	398	243.95-275.33	263.20	288.00	273.72
800-899	117	272.40-310.98	298.38	337.00	268.97
700-799	100	257.92-327.93	305.18	384.00	297.75
600-699	125	286.56-361.22	331.60	390.00	314.70
500-599	114	313.46-380.26	352.60	412.50	354.76
400-499	54	316.93-390.29	358.27	470.00	369.37
300-399	23	337.50-392.39	370.30	467.50	362.22
-299	4	882.50-1007.50	945.00	2000.00	485.00



At Kawartha Lakes Community Sale Barn: **June 15, 2024- 116 cows, 8 bulls, 48 veal, 6 fed cattle, 21 stockers**

	Price Range	Avg.	Top
Cows	142.00-175.00	154.31	182.50
Bulls over 1600 lbs	190.00-222.00	202.48	222.00
Veal Calves 600 lbs plus	205.00-247.50	215.43	247.50
Veal Calves 125 lbs & under	450.00-950.00	579.31	1050.00

At Denfield Livestock Exchange Inc.: **June 18, 2024 - 54 Fed Cattle, 17 Cows, 13 Veal, 2 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	235.00-253.50	243.34	257.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	237.50-241.75	238.59	241.75
Fed Heifers, Dairy & Dairy Cross +1000 lbs	174.00-216.50	198.59	216.50
Cows	105.00-137.00	123.71	160.00
Veal 600 lbs and over	206.00-219.00	215.33	219.00

At Aylmer Stockyards Inc.: **June 19, 2024 - 30 Veal, 161 Cows, 38 Fed cattle, 59 Stockers, 2 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	193.99-224.00	216.10	224.00
Cows	91.00-192.99	146.70	192.99
Veal calves 600 lbs +	200.00-262.50	226.39	262.50

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **June 14, 2024 - 841 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	285.00-317.50	300.23	318.50				
900-999	295.00-320.00	311.66	332.00	900+	246.50-275.00	264.54	287.25
800-899	297.50-360.00	334.35	360.00	800-899	265.00-290.00	279.58	290.00
700-799	305.00-390.00	361.36	390.00	700-799	230.00-310.00	274.58	341.00
600-699	302.50-445.00	382.72	445.00	600-699	304.00-370.00	333.92	370.00
500-599	297.50-430.00	358.83	462.50	500-599	202.50-356.00	287.15	375.00
400-499	390.00-490.00	450.00	490.00	400-499	250.00-385.00	331.11	420.00

Stocker sale at Community Livestock Exchange: **June 18, 2024: 54 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
400-499	304.99-470.00	428.30	470.00				

Stocker sale at Keady Livestock Market: **June 18, 2024- 432 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	287.00-308.00	293.53	308.00				
900-999	305.00-316.00	308.29	316.00	900+	207.00-288.00	262.11	288.00
800-899	329.00-338.00	333.26	338.00	800-899	298.00-337.00	326.26	337.00
700-799	400.00-422.50	409.47	455.00	700-799	280.00-384.00	366.80	384.00
600-699	420.00-473.00	457.09	473.00	600-699	307.50-390.00	359.58	390.00
500-599	260.00-521.00	470.25	521.00	500-599	370.00-405.00	399.71	405.00
				400-499	370.00-470.00	411.50	470.00

Stocker sale at Ontario Livestock Exchange: **June 19, 2024 – 549 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	281.00-301.00	289.49	301.00				
900-999	291.00-309.00	299.66	309.00	900+	277.00-284.00	278.97	284.00
700-799	357.50-389.00	375.05	389.00				

Stocker sale at Ontario Livestock Exchange: **June 20, 2024 – 183 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900+	175.00-245.00	212.50	250.00
700-799	195.00-300.00	264.09	375.00	700-799	235.00-285.00	252.92	295.00
600-699	255.00-350.00	305.50	350.00	600-699	180.00-322.50	284.17	322.50
500-599	250.00-372.50	313.54	390.00	500-599	300.00-325.00	313.64	330.00
400-499	320.00-435.00	369.50	455.00				

Stocker sale at Ontario Stockyards Inc – **June 20, 2024 - 299 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	240.00-335.00	292.50	335.00				
700-799	275.00-411.00	362.77	411.00	700-799	285.00-340.00	326.56	340.00
600-699	330.00-414.00	375.33	414.00	600-699	310.00-355.00	339.00	355.00
500-599	400.00-496.00	459.36	496.00	500-599	350.00-410.00	379.04	412.50
400-499	472.50-526.00	505.60	526.00	300-399	405.00-467.50	452.75	467.50

**WEEKLY LIVE CATTLE EXPORTS-ONTARIO**

	Week ending Jun 8, 2024	Week ending Jun 1 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,239	4,009	70,909
Steers & Heifers & Cows	4,134	3,898	68,498
Bulls	105	111	2,411

**ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA**

	Week Ending Jun 15, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	2,244	-40	221,202	-2%	-14.8%

## CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jun 15, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	49,895	1,127	1,382,132	2%	-4.0%
Western Processing	46,016	1,330	1,122,227	3%	-1.7%
Eastern Processing	3,879	-203	259,905	-5%	-12.8%

## AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

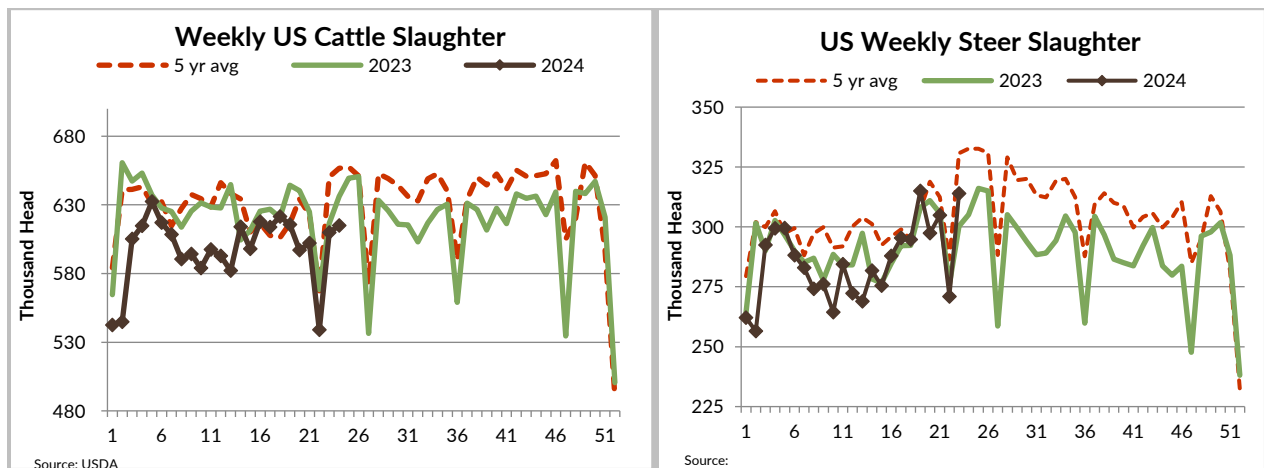
	Steers	Heifers
15-Jun-24	902	827
08-Jun-24	888	836
17-Jun-23	870	794

## AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
15-Jun-24	1,035	924
08-Jun-24	1,042	919
17-Jun-23	944	823

## USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending June 21, 2024	Previous Week	Year Ago
Grand Total	620,000	615,000	649,000



## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 21, 2024	402.00-403.50	N/T

## ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending June 21, 2024

Steers	Live- FOB	259.00-264.00	Rail- FOB	426.50-433.50
Heifers	Live- FOB	264.00-264.00	Rail- FOB	429.00-433.50

## U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending June 21, 2024

Choice and Select Steers and Heifers:	Live	192.00-197.00
	Rail	306.00-310.00

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average	320.89	304.10

## CANADIAN BEEF EXPORTS Jan 1 - Apr 30/2024 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	132,264	10%	12,300	Mexico	11,977	4%	410
Japan	17,963	12%	1,898	South Korea	5,181	-20%	-1,279
Vietnam	3,823	-29%	-1,549	Total	177,840	7%	12,211

## LIVE CATTLE - CANADA (AAFC)

IMPORTS	Import % change from 2023 YTD	EXPORTS	Export % change from 2023 YTD
Jan 1- Apr 30/2024		Jan 1- Jun 1 /24	
Pure bred	1,735 -55%	Processing steers, heifers & cows	250,563 17%
Non-pure bred	93,187 -3%	Feeder cattle & calves	73,262 7%
		Bulls	10,162 -11%

## DOMESTIC BEEF PRODUCTION - CANADA CBGA (million pounds) (Canfax/CBGA)

	June 15, 2024	Wk ago chg	YTD	YTD chg
Fed	37.1	0.4%	1,063.7	0.3%
Non-Fed	5.5	16.1%	167.7	-4.7%
Total	42.6	2.2%	1,231.4	-0.4%

## BEEF IMPORTS - CANADA (AAFC)

	Jan 1 - Jun 8, 2024	Last Year Same Time	% Change
United States	42,697	45,672	-7%
Uruguay	4,609	6,377	-28%
Australia	12,158	4,513	169%
New Zealand	8,576	4,975	72%
Mexico	7,470	5,196	44%
Non-CUSMA	32,338	18,719	73%
EU-27 (beef/veal total)	5,682	4,263	33%
Total	113,530	89,715	27%

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	187.60	+0.53	Aug	258.38	-1.45	Jul	4.350	-4.6
Aug	183.15	+0.60	Sep	259.90	-1.28	Sep	4.404	-4.2
Oct	183.63	-0.20	Oct	260.63	-1.26	Dec	4.532	-3.4
Dec	186.08	-0.53	Nov	260.50	-1.20	Mar	4.640	-3.4
Feb	188.63	-0.78	Jan	258.40	-1.35	May	4.716	-3.2
Apr	190.60	-0.78	Mar	258.68	-1.30	Jul	4.774	-3.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jul	11.604	+5.2	Jul	5.614	-11.2	Spot	73.00	-0.05
Aug	11.470	+7.2	Sep	5.756	-10.2	Sep	73.16	-0.05
Sep	11.194	+6.2	Dec	5.996	-10.0	Dec	73.32	-0.06
Nov	11.200	+3.2	Mar	6.182	-10.2	Mar	73.49	-0.06
Jan	11.326	+1.6	May	6.286	-9.0	Jun	73.63	-0.07
Mar	11.372	+1.4	Jul	6.316	-7.4	Sep	73.77	-0.07

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### Comments for the week ending June 20, 2024

Fed steers and heifers sold through auction markets this week at 165 head, were down 609 head from the previous week and 256 head smaller than the same time last year. Fed steers sold from \$218.54-\$229.54/cwt averaging \$223.91, down \$7.35 cwt from the previous week's trade and \$18.27 below year ago prices. Fed heifers sold from \$223.58-\$241.31 averaging \$233.31 cwt, down \$5.30 from last week and \$7.35 lower than last year. Auction markets reported fed steers and heifers sold \$10.00/cwt lower last week. On Tuesday June 18<sup>th</sup>, fed steers and heifers sold on an easier market with Holstein selling steady. Fed cattle traded easier with a small offering of mostly good. Fed steers and heifers sold at barely steady prices.

In Ontario, numbers have been varying but there have been reports 50+ loads of fed cattle per week are going to Alberta for processing. As the Cargill strike showed no signs of resolution last week, carcass weights may remain heavy. For the week ending June 8th, Eastern Canadian steer carcass weights averaged 998 lbs, this matches the previous record high set back in May 2021.

Cull cow receipts sold through auction markets this week were 1,689 head, down 292 head from last week and down 406 head from last year. Cows were selling from \$128.87-\$171.76/cwt averaging \$149.21/cwt, down \$1.10/cwt from last week but up \$22.12 from last year. Auction markets reported cows sold steady. On June 18<sup>th</sup>, cows sold actively at higher prices which is \$3.00-\$5.00 higher. With high temperatures, too few cull cows to establish a true market. Beef cow prices sold from \$145.22-\$180.89/cwt averaging \$164.38, up \$5.79 cwt from the previous week's trade and \$16.90 above year ago prices.

Receipts of 2,527 stocker and feeder cattle sold through Ontario auction markets this week up 264 head from the previous week but 1,189 head fewer than the same week last year. Auction markets reported stockers and feeder cattle sold on a fully steady trade. On Wednesday June 19<sup>th</sup>, feeder steers sold under pressure at easier pricing while heifers selling steady. Actual average prices collected this week saw steers from 400-500 lbs trading \$10.75 cwt more than last week on average, 500-600 lbs down \$5.51, 600-700 lbs down \$3.75, 700-800 lbs up \$11.30, 800-900 lbs were up \$0.77, steers 900-1000 lbs down \$2.88 and

steers 1000 lbs plus averaged \$6.66 cwt weaker than the previous week. Heifers from 300-400 lbs were up \$8.08 cwt from last week on average, 400-500 lbs down \$11.10, 500-600 lbs down \$2.16, 600-700 lbs up \$15.90, 700-800 lbs up \$7.43, 800-900 lbs up \$29.41 and heifers 900 lbs and over averaged \$10.52 cwt weaker than the previous week. Lighter weight feeder prices have softened over the last three weeks, while heavy weights (over 900 lbs) have remained stable. Weekly auction volumes have dropped seasonally from their spring peak, the first week of May. Auction volumes tend to make their annual lows in July and remain light into early August.

The Quebec electronic market this week sold at \$402.00-\$403.50cwt dressed on a picked-up basis.

Alberta fed trade was reported last week with dressed sales ranging from \$433-440/cwt delivered. Following five consecutive weeks of higher prices, the market has exhausted its upward climb with weighted average fed prices closing \$1-2/cwt lower. Canfax reports: "Last week on a cash-to-cash basis, Alberta fed prices were at a \$5.50/cwt discount against the Nebraska market while Alberta cow prices were at a \$2.75/cwt premium against the US market." Heading into the summer months packers tend to gain leverage and this is already occurring to a certain degree. As prices have drifted lower and basis levels have weakened. Buying interest has been noted from all three Western Canadian packers. Lift times are stretching out as packers are getting more inventory out in front.

The U.S. reported light trade on June 17<sup>th</sup> in the Southern feeding states at \$188/cwt, \$2/cwt stronger, and in Oklahoma with live sales marked at \$188/cwt, \$2/cwt higher than the previous week. Showlist receipts have been reported larger in all four major feeding states. The largest week over week jump in fed cattle numbers is in the Northern states. Significant trade will likely be delayed until Thursday or Friday. Asking prices have been reported around \$191/cwt in the South and \$200/cwt in the North. Canfax reported "Last week, beef production was estimated at 522 million pounds, 2% larger than last year. In 7 out of the past 10 weeks, US beef production has been above last year. Larger carcass weights are contributing to the increased production. From their lows in mid-May drop credit values have increased 8%. CME future markets were closed on June 19<sup>th</sup> for the Juneteenth holiday." On June 20<sup>th</sup>, the Fed Cattle Exchange, had a few cattle in Texas sold bid the grid with sales ranging from \$189-190/cwt, stronger than last week. A few cattle in Iowa also sold bid the grid at \$193/cwt.