

DAILY MARKET INFORMATION REPORT - THURSDAY Apr 3, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Apr 3, 2025:

A Grade Steers \$470.00/cwt delivered with delivery for the week of April 7th

A Grade Heifers \$469.00/cwt delivered with delivery for the week of April 7th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 75 Fed cattle, 297 Cow, 268 Stockers

	Price Range	Тор
Good Fed Steers	264.00-279.50	
Good Fed Heifers	261.00-276.00	
Holstein Steers	231.00-241.00	254.00
Good Cows	159.00-186.00	225.00
Stocker Steers 700 lb +	350.00-426.00	
Lightweight Steers	435.00-540.00	
Stocker Heifers 700 lb +	264.00-320.00	
Lightweight Heifers	341.00-465.00	

Fed cows sold actively at steady prices. Fed steers and heifers sold at firm prices with quality considered. Holstein steer also sold at firm prices. Stockers sold firm to higher on an excellent demand. *Special Vacc Stocker Sales every Wed @* 1:00 pm.

Today at Brussels Livestock: 175 Veal

	Price Range	Тор			
Beef Veal	260.00-319.00	355.00			
Good Holstein Veal	280.00-290.00				
Slightly Heavy Holstein Veal	265.00-289.00				
Heavy Holstein 800 lb +	245.00-290.00				
Medium Holstein Veal	265.00-280.00				
Plain Holsteins	230.00-252.00				
Good quality veal sold steady, 2 nd cut veal sold under pressure. <i>Stocker Sales every Fri @10:00 am.</i>					

Today at Ontario Stockyards Inc: 226 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	392.50-448.00	418.96	448.00	600-699	340.00-417.00	394.52	417.00
600-699	425.00-462.00	444.41	462.00	500-599	422.50-444.00	439.15	457.50
500-599	472.50-526.00	500.12	526.00	400-499	450.00-520.00	493.00	520.00
400-499	475.00-560.00	516.47	560.00				

A light run of stockers due to the ice storm sold strong. Apr 15th @11:00 pm - Special Spring Stocker Sale

At Aylmer Stockyards Inc.: Apr 2, 2025 – 16 Fed cattle, 18 Stockers, 117 Cows, 2 Bulls, 36 Veal

	Price Range	Average	Тор
Fed Heifers, dairy & dairy cross 1000+ lbs	157.00-233.00	218.19	233.00
Cows	131.00-229.99	164.30	241.00
Veal 600 lbs and over	239.99-350.99	290.70	350.99
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141 Replacement Cales sold between \$485.00 - \$1975.00 for an average of \$1,310.21 per head. Special stocker sales the last Wednesday of each month @ 12:30 pm! Apr 30th @12:00 pm - Special Spring Stocker Sale

Ontario auction sales on Wednesday saw weighted prices for:						
	Volume	Price Range	Average	Тор		
Fed Heifers, Dairy & Dairy Cross +1000 lbs	24	160.94-229.06	210.76	233.00		
Cows	382	136.40-197.04	159.98	241.00		
Bulls over 1600 lbs	4	198.50-225.50	214.83	234.00		
Veal 600 lbs and over	26	240.38-347.11	289.13	350.99		
Veal 125 lbs and under	223	1000.00-1690.00	1193.95	1760.00		

To check out individual auction market results on the BFO website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale	at Ontario Livestock	Exchange: A	p <mark>r 2, 2025</mark> -	221 Stocker	S		
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	344.00-384.00	365.55	384.00				
900-999	368.50-381.00	375.36	381.00				
Feeders sold	actively at steady pr	ices. Special V	acc Stocker	Sales every W	Ved @ 1:00 pm.		

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	338.37	317.84
Change (from yesterday's close):	-1.53	-0.99
Current Five Day Average:	337.19	319.80

ALBERTA DIRECT TRADE

Alberta direct trade saw fed cattle bids trending stronger than last week following the US administration announcement of reciprocal tariffs. The best-case scenario materialized for the Canadian cattle industry, as products covered under CUSMA continue to be exempt from US tariffs. Canadian packers are short bought. Over the past couple of days there have been larges volumes of Canadian feeder cattle and fed cattle moving South. US packer interest was also noted with live sales at \$290.00/cwt FOB the feedlot.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported on the Fed Cattle Exchange yesterday. These cattle were located in Texas and sold at \$210.00/cwt, steady to \$1.00/cwt higher than the previous week. Today, live bids of \$208.00/cwt have been noted in the Southern feeding states, well below the current asking prices of \$212.00/cwt. Dressed sales in Nebraska range from \$335.00-\$338.00/cwt, with sales up to \$345.00/cwt to a regional packer. Significant trade is likely to be delayed until tomorrow. US stock markets are under pressure following the tariff shock. In the days and weeks ahead, it will be interesting to see how some of these countries respond. Heightening the risk of a global trade war.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Apr	208.05	-2.32	Apr	285.40	-3.47	May	4.574	-0.2
Jun	204.70	-2.70	May	283.12	-4.80	Jul	4.654	+0.2
Aug	201.17	-2.75	Aug	289.30	-4.40	Sep	4.390	-1.6
Oct	199.60	-2.72	Sep	288.60	4-45	Dec	4.474	-1.2
Dec	199.95	-2.70	Oct	287.02	-4.40	Mar	4.614	-1.0
Feb	200.62	-2.70	Nov	284.72	-4.30	May	4.696	-0.6

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ONTARIO STOCKER AND BRED COW SPRING SALES

Apr 5	2:00 pm	Keady Livestock Market	Sanders' Annual Charolais Bull Sale
Apr 12	11:00 am	Denfield Livestock Exchange	Special Spring Stocker Sale
Apr 15	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale
Apr 23	10:00 am	Kawartha Lakes Community Sale Barn	KLC Special Spring Stocker Sale
Apr 25	10:00 am	Keady Livestock Market	Northern Select Stocker Sale
Apr 26	11:00 am	Denfield Livestock Exchange	Bred Cow & Cow Calf Pair Sale
Apr 26	8:00 am	Rainy River Cattlemen's Sale	Special Spring Stocker Sale/Cows/Bulls Via DLMS
Apr 30	12:00 pm	Aylmer Stockyards Inc	Special Spring Stocker Sale
Apr 30	1:00 pm	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale