

DAILY MARKET INFORMATION REPORT - FRIDAY Mar 28, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Mar 28, 2025:

A Grade Steers \$450.00/cwt delivered with delivery for the week of April 7th \$449.00/cwt delivered with delivery for the week of April 7th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 1,950 Head

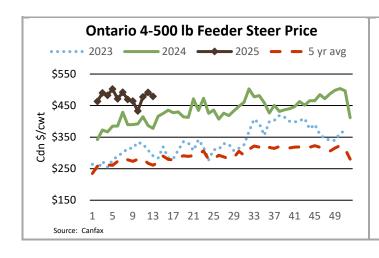
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 291.00-337.00 | 316.89 | 337.00 | 900+ | 297.50-306.00 | 301.45 | 327.50 |
| 900-999 | 353.00-370.00 | 360.96 | 370.00 | 800-899 | 305.00-343.00 | 323.18 | 345.00 |
| 800-899 | 337.60-406.00 | 371.17 | 406.00 | 700-799 | 295.00-373.00 | 346.34 | 381.00 |
| 700-799 | 364.00-451.00 | 404.13 | 458.00 | 600-699 | 312.50-390.00 | 361.90 | 400.00 |
| 600-699 | 346.00-469.00 | 428.30 | 520.00 | 500-599 | 332.00-445.00 | 394.90 | 480.00 |
| 500-599 | 362.50-520.00 | 465.74 | 530.00 | 400-499 | 376.00-475.00 | 409.88 | 475.00 |
| 400-499 | 435.00-540.00 | 497.95 | 540.00 | | | | |

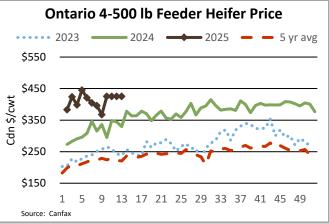
Calves are selling actively at barely steady prices. Grass type calves are bringing a premium. *There will be no stocker sale on Friday April 18th due to Good Friday Holiday.*

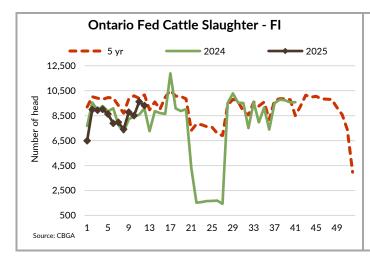
Ontario auction sales on Thursday saw weighted prices for:

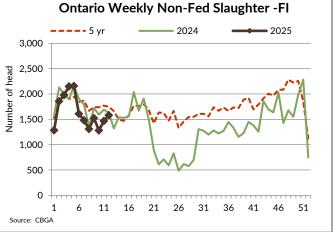
| Volume | Price Range | Average | Тор |
|--------|--|--|---|
| 189 | 260.00-279.00 | 269.06 | 287.00 |
| 133 | 256.00-270.50 | 264.86 | 277.00 |
| 97 | 239.00-260.00 | 247.30 | 260.00 |
| 41 | 221.80-243.68 | 232.38 | 250.00 |
| 524 | 138.39-186.98 | 158.96 | 241.00 |
| 6 | 197.00-239.50 | 217.50 | 263.00 |
| 14 | 213.43-238.00 | 224.50 | 250.00 |
| 82 | 239.02-278.24 | 263.79 | 290.00 |
| | 189 133 97 41 524 6 14 | 189 260.00-279.00 133 256.00-270.50 97 239.00-260.00 41 221.80-243.68 524 138.39-186.98 6 197.00-239.50 14 213.43-238.00 | 189 260.00-279.00 269.06 133 256.00-270.50 264.86 97 239.00-260.00 247.30 41 221.80-243.68 232.38 524 138.39-186.98 158.96 6 197.00-239.50 217.50 14 213.43-238.00 224.50 |

To check out individual auction market results on the BFO website go to https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports









ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: Mar 27, 2025 - 625 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 325.00-340.00 | 334.00 | 340.00 | 900+ | 265.00-322.50 | 299.70 | 322.50 |
| 900-999 | 285.00-375.00 | 320.88 | 375.00 | 800-899 | 165.00-330.00 | 253.33 | 350.00 |
| 800-899 | 310.00-340.00 | 329.79 | 375.00 | 700-799 | 315.00-365.00 | 349.48 | 365.00 |
| 700-799 | 347.50-415.00 | 371.05 | 430.00 | 600-699 | 345.00-407.50 | 379.63 | 455.00 |
| 600-699 | 390.00-480.00 | 445.63 | 505.00 | 500-599 | 345.00-440.00 | 400.29 | 440.00 |
| 500-599 | 390.00-495.00 | 443.06 | 515.00 | 400-499 | 360.00-490.00 | 419.31 | 490.00 |
| 400-499 | 450.00-555.00 | 502.06 | 555.00 | 300-399 | 340.00-515.00 | 445.63 | 515.00 |
| <399 | 400.00-500.00 | 464.52 | 520.00 | | | | |

Stockers sold on a higher market with excellent demand.

Stocker sale at Ontario Stockyards Inc: Mar 27, 2025 - 1,010 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 900-999 | 337.00-377.50 | 356.92 | 377.50 | 900+ | 307.00-346.00 | 332.80 | 346.00 |
| 800-899 | 360.00-395.00 | 382.30 | 419.00 | 800-899 | 310.00-350.00 | 327.88 | 354.00 |
| 700-799 | 385.00-437.00 | 411.82 | 450.00 | 700-799 | 325.00-380.00 | 359.55 | 392.50 |
| 600-699 | 425.00-489.50 | 460.90 | 490.00 | 600-699 | 365.00-419.00 | 401.28 | 419.00 |
| 500-599 | 455.00-535.00 | 495.72 | 535.00 | 500-599 | 365.00-435.00 | 402.47 | 451.00 |
| 400-499 | 450.00-575.00 | 511.12 | 575.00 | 400-499 | 380.00-495.00 | 448.84 | 520.00 |
| <399 | 425.00-540.00 | 492.27 | 580.00 | 300-399 | 370.00-460.00 | 422.61 | 480.00 |

Quality considered, calves are selling stronger.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 332.82 | 318.68 |
| Change (from yesterday's close): | -2.90 | -0.76 |
| Current Five Day Average: | 332.35 | 314.64 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week

ALBERTA DIRECT TRADE

Alberta direct trade so far this week have seen light trade develop with dressed sales ranging from \$455.00-460.00/cwt delivered, \$5.00/cwt higher than the previous week. Cattle that traded would be picked up in 1-5 weeks depending on the packer. US packers were active this week and sales to the US were at a premium over local deals. Weighted average fed prices set new highs this week. From a supply standpoint yearling supplies are starting to decline while fed calves are 30-45 days away from hitting the market.

 Steers
 Live- FOB
 N/T
 Rail- del
 455.00-460.00

 Heifers
 Live- FOB
 N/T
 Rail- del
 455.00-460.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw very light trade reported in the Northern feeding states yesterday with live sales at \$213.00/cwt, fully steady with the previous week. Sales in Kansas were reported at \$206.00/cwt live, \$4.00/cwt lower. Today, live sales in the Southern feeding states are reported from \$209.00-\$210.00/cwt, steady to \$1.00/cwt lower than the previous week. Dressed sales in the Northern feeding states were reported from \$335.00-\$345.00/cwt, with most trade at \$335.00/cwt and sales at \$345.00/cwt to a regional packer, steady to \$10.00/cwt higher. US steer carcass weights rebounded 2lbs to average 947lbs, 25lbs heavier than last year. The dairy sector has enjoyed positive margins, and this is keeping dairy cows out of the processing mix. For the first half of March dairy cow processing volumes are the smallest since 2008. According to a recent Reuters article, "U.S. beef sales to China have taken a dive, U.S. government data showed on Thursday, after Beijing allowed the expiration of registrations that had permitted exports from hundreds of American meat facilities. China has not renewed export registrations for U.S. beef facilities that expired on March 16th, though it updated registrations for pork and poultry plants, according to traders and the U.S. Meat Export Federation trade group."

Choice and Select Steers and Heifers: Live 206.00-213.00

Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Closing c | juotes on future | es toaay were | as follows: | | | | | |
|-----------|------------------|---------------|-------------|--------------|-------|---------|----------|-------|
| Live Catt | le | | Feeder | | | Corn | | |
| | US \$ cwt | | | US \$ cwt | | | US \$/bu | |
| Apr | 208.82 | -0.72 | Apr | 286.92 | -0.62 | May | 4.532 | +3.2 |
| Jun | 204.85 | -0.95 | May | 285.17 | -1.35 | Jul | 4.600 | +2.0 |
| Aug | 201.00 | -0.80 | Aug | 289.67 | -0.97 | Sep | 4.352 | -1.0 |
| Oct | 199.72 | -1.00 | Sep | 288.47 | -0.80 | Dec | 4.424 | -1.2 |
| Dec | 200.32 | -0.75 | Oct | 286.52 | -0.65 | Mar | 4.556 | -1.2 |
| Feb | 201.05 | -0.52 | Nov | 283.85 | -0.47 | May | 4.634 | -1.4 |
| Soybeans | S | | Soft Re | d Winter Whe | at | Canadia | ın \$ | |
| | US \$/bu | | | US \$/bu | | | | |
| May | 10.230 | +6.2 | May | 5.282 | -3.6 | Spot | 69.85 | +0.01 |
| Jul | 10.372 | +6.6 | Jul | 5.426 | -4.4 | Jun | 70.11 | -0.05 |
| Aug | 10.340 | +7.0 | Sep | 5.592 | -5.0 | Sep | 70.42 | +0.01 |
| Sep | 10.236 | +8.0 | Dec | 5.834 | -5.2 | Dec | 70.70 | 0.00 |
| Nov | 10.290 | +8.4 | Mar | 6.036 | -5.4 | Mar | 70.97 | -0.01 |
| | | | | | | | | |

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ONTARIO STOCKER AND BRED COW SPRING SALES

| Mar 29 | 10:00 am | Kawartha Lakes Community Sale Barn | KLC Special Spring Stocker Sale |
|--------|----------|------------------------------------|-------------------------------------|
| Mar 29 | 11:00 am | Denfield Livestock Exchange | Special Spring Stocker Sale |
| Apr 5 | 2:00 pm | Keady Livestock Market | Sanders' Annual Charolais Bull Sale |
| Apr 8 | 12:00 pm | Keady Livestock Market | Bred Cow & Heifer Sale |
| Apr 12 | 11:00 am | Denfield Livestock Exchange | Special Spring Stocker Sale |
| Apr 15 | 11:00 am | Ontario Stockyards Inc | Special Spring Stocker Sale |