



DAILY MARKET INFORMATION REPORT – WEDNESDAY Mar 26, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Mar 26, 2025:

A Grade Steers	\$450.00/cwt delivered with delivery for the week of April 7th
A Grade Heifers	\$449.00/cwt delivered with delivery for the week of April 7th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **524 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	356.00-377.00		900+		
800-1000	360.00-374.50	396.00			

Feeder steer sold on a steady trade. **Special Vacc Stocker Sales every Wednesday @ 1:00 pm.**

Today at Ontario Stockyards Inc: **60 Steers & Heifers, 175 Cows & Bulls**

	Price Range	Top
Good Beef Cows	175.00-194.00	243.00
Good Dairy Cows	165.00-180.00	189.00
Plain/Medium Cows	140.00-160.00	
Fancy Steers & Heifers	263.00-267.00	270.00
Choice Steers & Heifers	-	-
Bulls	204.00-236.00	239.00

Cows sold on a stronger market. Fats sold steady with quality considered. **1,000 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Apr 15th @11:00 am – Special Spring Stocker Sale**

At Denfield Livestock Exchange Inc.: **Mar 25, 2025 – 456 Fed Cattle, 8 Stockers, 108 Cows, 8 Bulls, 8 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	266.50-279.00	273.58	286.00
Large & Medium Frame Fed Heifers +1000 lbs	270.00-278.75	275.06	291.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	227.25-270.25	239.20	272.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	207.00-283.50	254.63	283.50
Cows	130.00-181.00	155.31	217.00
Bulls under 1600 lbs	177.00-246.00	190.80	246.00

With a large offering of cattle due to the political uncertainty, fed cattle continue to sell strong. Cull cows traded steady. Drop calves continue to trade at high prices with good demand. **Mar 29th @11:00 am – Special Spring Stocker Sale**

At Hoard's Station Sale Barn: **Mar 25, 2025 – 150 Stockers, 71 Cows, 7 Bulls, 154 Veal**

	Price Range	Average	Top
Cows	113.99-194.99	167.10	194.99
Bulls under 1600 lbs	130.00-275.00	197.10	275.00
Veal 125 lbs and under	700.00-1625.00	1144.29	1860.00

Bob calves sold steady to last weeks strong market. Cows sold stronger. Top quality stockers sold stronger while second cut cattle sold steady. **May 2nd @11:00 am – Quinte Cattlemen's Special Stocker Sale**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	133	261.43-279.23	272.19	290.00
Large & Medium Frame Fed Heifers +1000 lbs	381	263.78-279.31	272.87	322.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	21	228.36-265.36	238.65	272.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	51	196.08-253.73	231.92	283.50
Cows	699	139.36-192.88	165.36	250.00
Bulls over 1600 lbs	18	165.47-247.22	200.11	275.00
Bulls under 1600 lbs	20	180.65-230.70	207.79	235.00
Veal 600 lbs and over	420	239.89-301.96	273.27	350.00
Veal 125 lbs and under	173	727.06-1542.82	1100.95	1860.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: **Mar 25, 2025: 150 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	275.00-434.99	382.69	434.99	600-699	264.99-370.00	322.59	370.00
500-599	289.99-550.00	450.60	550.00	500-599	310.00-433.99	380.69	433.99
400-499	350.00-547.49	465.89	547.49	400-499	264.99-475.00	395.40	475.00

Top quality stockers sold stronger while second cut cattle sold steady. **May 2nd@11:00 am - Quinte Cattlemen's Special Stocker Sale**

Stocker sale at Renfrew Pontiac Livestock: **Mar 25, 2025: 249 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	243.00-354.00	322.50	354.00	600-699	275.00-420.00	381.99	420.00
800-899	304.99-403.00	371.09	403.00	500-599	314.99-472.49	388.89	472.49
700-799	350.00-429.99	385.49	429.99	400-499	285.00-465.00	382.50	465.00
600-699	339.99-479.99	432.69	479.99				
500-599	285.00-511.00	448.80	511.00				
400-499	370.00-520.00	467.99	520.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	338.30	316.53
Change (from yesterday's close):	+3.11	+2.48
Current Five Day Average:	329.08	311.06

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. US packer interest has been noted, and they are looking for quick delivery cattle. Asking prices are holding firm at \$465.00/cwt delivered. YTD Western Canadian fed beef production is running 12% below last year, yet fed cattle prices are 21% higher than a year ago. There has been lots of talk about how strong Canadian feeder cattle exports have been. Despite higher Canadian feeder cattle exports to the US, Canada was still a net importer of US feeder cattle for the month of January. The steer/heifer calf (550 lbs) price spread historically narrows from February to March, however that has not been the case this year. For the first three weeks in March, the steer/heifer price spread is averaging close to \$80.00/cwt, the largest price spread on record.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in the Northern feeding states yesterday with dressed sales ranging from \$330.00-\$334.00/cwt, \$1.00-\$2.00/cwt lower than the previous week. Live sales in Kansas were at \$208.00/cwt, \$2.00/cwt lower. This light test of the market does not set a market trend. This morning, asking prices in the South are reported around \$212+/cwt. Business remains quiet and significant trade is likely to be delayed until Thursday or Friday. Choice cutout values closed \$8+/cwt higher, the largest single day jump since December 2022.

Choice and Select Steers and Heifers:

Live	208.00-208.00
Rail	330.00-334.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Apr	207.07	+0.70	Mar	286.80	-0.17	May	4.512	-6.4
Jun	203.02	+0.70	Apr	285.87	+1.02	Jul	4.590	-6.2
Aug	199.35	+0.47	May	285.17	+1.05	Sep	4.370	-5.0
Oct	198.77	+0.17	Aug	288.80	+0.82	Dec	4.444	-4.4
Dec	199.37	+0.10	Sep	287.47	+0.92	Mar	4.580	-4.0
Feb	200.00	+0.12	Oct	285.47	+1.00	May	4.660	-3.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
May	10.010	-0.6	May	5.352	-8.0	Spot	69.99	+0.04
Jul	10.150	-0.4	Jul	5.510	-8.6	Jun	70.24	+0.02
Aug	10.124	0.0	Sep	5.680	-8.4	Sep	70.57	+0.05
Sep	10.016	+0.2	Dec	5.912	-8.2	Dec	70.85	+0.03
Nov	10.066	+0.2	Mar	6.102	-8.0	Mar	71.12	+0.02
Jan	10.192	0.0	May	6.212	-7.4	Jun	71.34	+0.01

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ONTARIO STOCKER AND BRED COW SPRING SALES

Mar 29	10:00 am	Kawartha Lakes Community Sale Barn	KLC Special Spring Stocker Sale
Mar 29	11:00 am	Denfield Livestock Exchange	Special Spring Stocker Sale
Apr 5	2:00 pm	Keady Livestock Market	Sanders' Annual Charolais Bull Sale
Apr 8	12:00 pm	Keady Livestock Market	Bred Cow & Heifer Sale
Apr 12	11:00 am	Denfield Livestock Exchange	Special Spring Stocker Sale
Apr 15	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale