

DAILY MARKET INFORMATION REPORT - MONDAY Mar 24, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Mar 24, 2025:

A Grade Steers
A Grade Heifers
No new bids or trades reported.
No new bids or trades reported.

Today at Ontario Stockyards Inc: 30 Veal

 Veal Calves 600 lbs+
 Price Range
 Top

 256.00-292.00
 293.00

A run of primarily heavy veal sold stronger. Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Apr 15th @11:00 am - Special Spring Stocker Sale

At Kawartha Lakes Community Sale Barn: Mar 22, 2025 - 204 cows, 12 bulls, 32 veal, 3 fed cattle, 47 stockers

	Price Range	Avg.	Тор
Cows	147.00-190.00	164.02	237.50
Bulls under 1600 lbs	177.50-219.00	207.02	219.00
Bulls over 1600 lbs	192.50-226.00	204.62	226.00
Veal Calves 125 lbs & under	1050.00-1350.00	1141.03	1350.00

Cows sold actively at steady prices with lots of buyer support. Mar 29th @10:00 am - KLC Special Spring Stocker Sale

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: Mar 21, 2025 - 1,549 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
1000+	337.00-361.00	348.55	362.00	900+	302.00-333.00	316.19	358.00
900-999	355.00-380.00	368.03	388.50	800-899	312.00-346.50	329.16	355.00
800-899	380.00-412.50	398.69	414.00	700-799	328.00-381.00	361.45	408.00
700-799	394.50-449.00	420.49	449.00	600-699	340.00-410.00	385.79	440.00
600-699	392.50-489.00	439.54	497.50	500-599	369.00-462.00	423.18	475.00
500-599	430.00-517.50	482.87	550.00	400-499	370.00-490.00	460.48	500.00
400-499	487.50-555.00	523.96	560.00				
<399	470.00-582.50	537.29	605.00				

Calves and yearlings sold on a strong active trade at fully steady prices. *Every Friday at 10:00 am – Weekly Stocker Sales*

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Mar 8, 2025	Week ending Mar 1, 2025	Year to Date
Total live slaughter cattle exported	3,550	2,502	41,969
through Ontario ports to the U.S.			
Steers & Heifers & Cows	3,499	2,471	41,313
Bulls	51	31	656

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending	# of hd change from	YTD	% Change	% Change	
	Mar 15, 2025	week ago		(Week Ago)	(Year Ago)	
Grand Total	11,076	1,292	110,247	13%	-2.7%	

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Mar 15, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	58,463	4,315	603,002	8%	-9.9%
Western Processing	45,909	3,227	475,287	8%	-11.7%
Eastern Processing	12,554	1,088	127,715	9%	-2.5%

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
15-Mar-25	956	875
08-Mar-25	954	862
16-Mar-24	963	862

AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers
15-Mar-25	988	846
08-Mar-25	989	869
16-Mar-24	985	873

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
Grand Total	Mar 22, 2025 560,000	584.00	593.000
Grand Total	300,000	304,00	373,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	327.10	313.59
Change (from yesterday's close):	+1.65	+3.96
Current Five Day Average:	325.52	308.96

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states from \$332.00-\$335.00cwt, \$7.00-\$10.00/cwt higher than the previous week. Live sales in the North were from \$212.00-\$215.00/cwt, while sales in Texas and Kansas were reported at \$210.00/cwt, \$7.00-\$9.00/cwt stronger. The volume of cattle processed last week was estimated at 560,000 head, 6% smaller than last year. This is the smallest processing seen this year. USDA released its March 1st cattle on feed report last Friday and was viewed as slightly bullish as feedlot placements came in below pre-report estimates. In February placements were 18% below last year, year over year the largest declines were in Texas and Kansas. March 1st cattle on feed inventories are 2% below last year.

Choice and Select Steers and Heifers: Live 210.00-212.00 Rail 332.00-335.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

1								
Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Apr	205.90	-1.05	Mar	286.60	+0.12	May	4.644	+0.2
Jun	202.15	-0.62	Apr	285.25	+0.27	Jul	4.720	+0.4
Aug	199.05	-0.30	May	284.85	-0.25	Sep	4.450	+0.2
Oct	198.97	-0.15	Aug	288.50	-0.32	Dec	4.514	+0.4
Dec	194.47	-0.45	Sep	287.02	-0.40	Mar	4.640	+0.4
Feb	199.92	-0.52	Oct	284.87	-0.37	May	4.716	+0.6
Soybeans			Soft De	d Winter Whe	a+	Canadia	¢	
Joybeans			JUIL KE	u vviiitei vviie	aι	Carratra	III Þ	
Joybeans	US \$/bu		JOIL NE	US \$/bu	al	Cariauia	ш Ф	
May	US \$/bu 10.072	-2.4	May		-10.0	Spot	ın ⊅ 69.85	+0.15
•	•	-2.4 -2.0		US \$/bu			•	+0.15 +0.13
May	10.072		May	US \$/bu 5.482	-10.0	Spot	69.85	
May Jul	10.072 10.194	-2.0	May Jul	US \$/bu 5.482 5.652	-10.0 -9.2	Spot Jun	69.85 70.12	+0.13
May Jul Aug	10.072 10.194 10.152	-2.0 -1.4	May Jul Sep	US \$/bu 5.482 5.652 5.820	-10.0 -9.2 -9.0	Spot Jun Sep	69.85 70.12 70.45	+0.13 +0.16

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ONTARIO STOCKER AND BRED COW SPRING SALES

Mar 26	12:00 pm	Aylmer Stockyards Inc	Special Spring Stocker Sale
Mar 26	1:00 pm	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
Mar 26	7:00 pm	Cargill Auction Market	Special Spring Stocker Sale
Mar 29	10:00 am	Kawartha Lakes Community Sale Barn	KLC Special Spring Stocker Sale
Mar 29	11:00 am	Denfield Livestock Exchange	Special Spring Stocker Sale
Apr 5	2:00 pm	Keady Livestock Market	Sanders' Annual Charolais Bull Sale
Apr 12	11:00 am	Denfield Livestock Exchange	Special Spring Stocker Sale
Apr 15	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale