



DAILY MARKET INFORMATION REPORT – WEDNESDAY Mar 19, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Mar 19, 2025:

A Grade Steers	\$450.00/cwt delivered with delivery for the week of March 31st
A Grade Heifers	\$449.00/cwt delivered with delivery for the week of March 31st

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **806 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	342.00-372.50		900+	307.50-328.00	
800-1000	362.50-383.50	400.00			

Feeder cattle sold actively at stronger prices. **Special Vacc Stocker Sales every Wednesday @ 1:00 pm.**

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 161 Cows & Bulls**

	Price Range	Top
Good Beef Cows	175.00-194.00	211.00
Good Dairy Cows	165.00-180.00	189.00
Plain/Medium Cows	140.00-160.00	
Fancy Steers & Heifers	263.00-267.00	269.00
Choice Steers & Heifers	-	-
Bulls	200.00-230.00	238.00

Cows sold on a stronger market. Fats sold steady with quality considered. **1,200 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Mar 20th @11:00 am – Special Spring Stocker Sale**

At Denfield Livestock Exchange Inc.: **Mar 18, 2025 – 315 Fed Cattle, 104 Cows, 6 Bulls, 4 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	268.00-277.50	272.32	278.50
Large & Medium Frame Fed Heifers +1000 lbs	266.75-281.00	274.32	294.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	220.00-269.75	250.30	274.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	200.00-277.50	246.70	277.50
Cows	140.00-188.00	162.08	229.00
Bulls over 1600 lbs	217.00-239.00	226.80	259.00

With quality and weight considered fed cattle traded higher this week. Beef cull cows sold higher while dairy cows sold lower. Drop calves continue to sell very strong with good demand. **Mar 29th @11:00 am – Special Spring Stocker Sale**

At Hoard's Station Sale Barn: **Mar 18, 2025 – 152 Stockers, 71 Cows, 9 Bulls, 186 Veal**

	Price Range	Average	Top
Cows	110.00-183.00	159.60	183.00
Bulls under 1600 lbs	157.49-214.00	174.19	214.00
Bulls over 1600 lbs	179.00-216.99	202.80	216.99
Veal 125 lbs and under	700.00-1590.00	1177.39	1719.99

Bob calves sold on a sharply stronger market. Cows sold steady. Stocker sold steady to Friday's strong market with quality considered. **May 2nd @11:00 am – Quinte Cattlemen's Special Stocker Sale**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	107	259.44-277.64	270.06	287.00
Large & Medium Frame Fed Heifers +1000 lbs	247	261.06-282.62	273.44	325.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	16	216.25-259.48	241.81	274.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	50	195.34-259.73	232.58	277.50
Cows	666	138.85-186.15	161.81	250.00
Bulls over 1600 lbs	7	177.42-215.71	190.11	218.00
Bulls under 1600 lbs	30	165.77-225.56	205.38	259.00
Veal 600 lbs and over	386	239.17-295.38	272.61	357.50
Veal 125 lbs and under	118	711.86-1585.25	1173.10	1719.99

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: **Mar 18, 2025: 152 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	345.00-417.49	397.40	417.49	700-799	220.00-362.99	310.99	362.99
600-699	270.00-440.00	386.60	440.00	600-699	304.99-377.49	347.69	377.49
500-599	310.00-507.50	436.39	507.50	500-599	300.00-434.99	372.10	434.99
400-499	300.00-529.99	481.79	529.99	400-499	275.00-422.49	358.00	422.49

Stocker sold steady to Friday's strong market with quality considered. **Mar 14th@11:00 am - Quinte Cattlemen's Sale**

Stocker sale at Renfrew Pontiac Livestock: **Mar 18, 2025: 330 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	342.49-364.00	358.19	364.00	800-899	250.00-375.00	332.50	375.00
800-899	214.99-377.00	360.99	377.00	700-799	329.99-379.99	364.40	379.99
700-799	229.99-397.50	358.99	397.50	600-699	320.00-432.50	406.50	432.50
600-699	304.99-482.00	442.10	482.00	500-599	325.00-462.50	408.80	462.50
500-599	339.99-504.99	465.00	504.99	400-499	425.00-490.00	466.39	490.00
400-499	310.00-545.00	470.09	545.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	329.61	308.68
Change (from yesterday's close):	+6.29	-0.55
Current Five Day Average:	320.71	307.69

ALBERTA DIRECT TRADE

Alberta direct trade saw light volume of Western Canadian fed cattle marketed South into the U.S. at \$280.00/cwt FOB feedlot. Prices are higher than last week's weighed average price. Canfax released its March 1st cattle on feed report last week. Feedlot placements declined from January to February which is the first time this has ever occurred. In February, placements were just over 125,000 head, 10% below last year and 7% below the five-year average.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. Business remains quiet and significant trade is likely to be delayed until Thursday or Friday. Asking prices in the South are reported at \$207+/cwt live. Choice cutouts are trading over \$6.00/cwt higher this morning, hitting the highest point since early February. Live cattle contracts continue to rally with deferred 2025 live cattle contracts setting new highs. To a certain degree the futures market is pricing in higher cash prices this week. US 90% trim prices continue to rally setting new all-time highs, this has supported both the non-fed and fed cattle markets. In the US over 50% of the beef consumed is ground beef, in January retail ground beef prices were 10% higher than last year pointing to good demand.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Apr	206.82	+1.45	Mar	286.82	+1.85	May	4.620	+3.2
Jun	202.85	+1.85	Apr	286.72	+2.17	Jul	4.692	+1.2
Aug	200.07	+1.37	May	287.50	+2.25	Sep	4.452	-2.0
Oct	200.50	+0.97	Aug	291.90	+2.42	Dec	4.514	-2.6
Dec	201.77	+1.02	Sep	290.65	+2.25	Mar	4.642	-2.4
Feb	202.37	+0.95	Oct	288.70	+1.90	May	4.720	-2.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
May	10.082	-4.4	May	5.634	-1.4	Spot	69.87	-0.03
Jul	10.214	-5.0	Jul	5.800	-2.0	Jun	70.09	-0.13
Aug	10.180	-5.4	Sep	5.966	-2.0	Sep	70.48	-0.04
Sep	10.052	-5.2	Dec	6.200	-1.6	Dec	70.78	-0.04
Nov	10.100	-5.4	Mar	6.384	-1.4	Mar	71.07	-0.03
Jan	10.226	-4.6	May	6.482	-1.2	Jun	71.32	-0.03

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ONTARIO STOCKER AND BRED COW SPRING SALES

Mar 20	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale
Mar 22	11:00 am	David Carsons Farm & Auctions	Beef Cow & Calf Sale
Mar 26	12:00 pm	Aylmer Stockyards Inc	Special Spring Stocker Sale
Mar 26	1:00 pm	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
Mar 26	7:00 pm	Cargill Auction Market	Special Spring Stocker Sale
Mar 29	10:00 am	Kawartha Lakes Community Sale Barn	KLC Special Spring Stocker Sale
Mar 29	11:00 am	Denfield Livestock Exchange	Special Spring Stocker Sale
Apr 5	2:00 pm	Keady Livestock Market	Sanders' Annual Charolais Bull Sale
Apr 12	11:00 am	Denfield Livestock Exchange	Special Spring Stocker Sale
Apr 15	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale