

# DAILY MARKET INFORMATION REPORT - WEDNESDAY Mar 5, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Mar 5, 2025:

A Grade Steers \$420.00/cwt delivered with delivery for the week of March 10<sup>th</sup>
A Grade Heifers \$419.00/cwt delivered with delivery for the week of March 10<sup>th</sup>

#### **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 245 Stockers

Steers	Price Range	Тор	Heifers	Price Range	Тор
1000+	326.00-342.00		900+	281.00-287.50	
800-1000	300.00-334.00	363.00			

Feeder cattle sold at sharply lower prices. Special Vacc Stocker Sales every Wed @ 1:00 pm.

Today at Ontario Stockyards Inc: 20 Steers & Heifers, 120 Cows & Bulls

	Price Range	lop
Good Beef Cows	140.00-170.00	202.00
Good Dairy Cows	130.00-153.00	172.00
Plain/Medium Cows	120.00-135.00	
Fancy Steers & Heifers	228.00-239.00	243.00
Choice Steers & Heifers	-	-
Bulls	180.00-217.00	229.00

All classes sold easier due to tariffs. 400 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Mar 20<sup>th</sup> @11:00 am - Special Spring Stocker Sale

At Denfield Livestock Exchange Inc.: Mar 4, 2025 - 88 Fed Cattle, 75 Cows, 2 Bulls, 2 Veal

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	225.00-236.00	229.93	257.00
Large & Medium Frame Fed Heifers +1000 lbs	224.00-249.00	237.25	266.00
Cows	105.00-135.00	122.69	208.00

Fed cattle traded under pressure at \$45.00-\$55.00/cwt lower. Cull cows also sold lower and under pressure. Too few veal to establish a market. Drop calves continue to sell strong and steady. *Mar* 15<sup>th</sup> @11:00 am - Special Spring Stocker Sale

At Hoard's Station Sale Barn: Mar 4, 2025 - 111 Stockers, 106 Cows, 4 Bulls, 166 Veal

	Price Range	Average	Тор
Cows	100.00-171.99	150.60	171.99
Bulls over 1600 lbs	112.99-184.00	151.20	184.00
Veal 125 lbs and under	579.99-1309.99	981.90	1330.00

Bob calves sold on a fully steady market. Cows and stockers sold easier due to the implementation of American tariffs. *Mar* 14<sup>th</sup> @11:00 am - Quinte Cattlemen's Sale Ontario auction sales on Tuesday saw weighted prices (cwt) for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	49	223.29-236.73	230.09	257.00
Large & Medium Frame Fed Heifers +1000 lbs	67	226.75-250.33	239.10	340.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	29	170.52-203.41	187.73	235.00
Cows	665	121.30-158.14	140.73	235.00
Bulls over 1600 lbs	16	178.56-244.13	210.23	322.50
Bulls under 1600 lbs	14	142.14-210.57	181.90	241.99
Veal 600 lbs and over	349	259.55-319.99	287.39	335.00
Veal 125 lbs and under	116	593.44-1320.08	991.73	1400.00

To check out individual auction market results on the BFO website go to https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Hoard's Station Sale Barn: Mar 4, 2025: 111 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
800-899	214.99-314.99	255.69	314.99	600-699	279.99-327.49	309.79	327.49
600-699	235.00-408.00	327.30	408.00	500-599	275.00-387.50	333.30	387.50
500-599	370.00-479.99	433.39	479.99	400-499	335.00-427.50	391.10	427.50
400-499	264.99-500.00	413.40	500.00				

Stockers sold easier due to the implementation of American tariffs. Mar 14th@11:00 am - Quinte Cattlemen's Sale

Stocker sale at Renfrew Pontiac Livestock: Mar 4, 2025: 344 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	289.99-350.00	329.89	350.00	900+	150.00-229.99	198.79	229.99
800-899	227.49-379.99	348.49	379.99	800-899	320.00-345.99	341.59	345.99
700-799	239.99-404.99	378.60	404.99	700-799	335.00-379.99	367.20	379.99
600-699	350.00-442.99	407.69	442.99	600-699	300.00-411.00	385.49	411.00
500-599	300.00-477.50	437.30	477.50	500-599	350.00-425.00	414.20	425.00
400-499	395.00-500.00	470.09	500.00	400-499	325.00-484.99	426.19	484.99

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	313.54	302.53
Change (from yesterday's close):	-1.33	-1.49
Current Five Day Average:	312.94	302.77

#### ALBERTA DIRECT TRADE

**Alberta direct trade** on Tuesday saw no new trade to report. Asking prices are reported at \$458.00/cwt delivered. Canadian fed cattle shipments are expected to slow going to the US this will put additional pressure on the processing plants in the Pacific Northwest. Yesterday, butcher cows traded as much as \$20.00/cwt lower through commercial auction facilities. Facing US tariffs, trade diversification will be critical.

### **U.S. TRADE (U.S. FUNDS)**

**The U.S. cash cattle trade** saw light trade reported in Texas yesterday with live sales reported at \$195.00/cwt. \$2.00/cwt lower than the previous week. Today, the market tone is stronger with light trade reported on the Fed Cattle Exchange. These cattle were located in Texas and sold at \$197.00/cwt live. Beyond the Fed Cattle Exchange light trade is reported in Kansas at \$195.00/cwt live, \$2.00/cwt lower than the previous week. Significant trade is likely to be delayed until Thursday or Friday.

Choice and Select Steers and Heifers: Live 195.00 Rail N/T

# CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

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Live Cattle	<b>!</b>		Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Apr	196.55	+1.90	Mar	276.10	+2.25	Mar	4.402	+4.2
Jun	192.70	+2.62	Apr	276.07	+3.57	May	4.556	+4.2
Aug	191.27	+2.80	May	275.07	+4.07	Jul	4.632	+4.0
Oct	192.92	+2.72	Aug	277.80	+3.80	Sep	4.410	0.0
Dec	194.77	+2.37	Sep	276.80	+3.67	Dec	4.460	0.0
Feb	195.65	+1.97	Oct	275.52	+3.57	Mar	4.590	-0.4
Soybeans			Soft Re	d Winter Whe	at	Canadia	n \$	
Soybeans	US \$/bu		Soft Re	d Winter Whe	at	Canadia	ın \$	
Soybeans Mar	<b>US \$/bu</b> 9.976	+13.6	Soft Re Mar		+12.2	Canadia Spot	o <b>n \$</b> 69.75	+0.73
•	• •	+13.6 +12.6		US \$/bu			·	+0.73 +0.72
Mar	9.976		Mar	<b>US \$/bu</b> 5.306	+12.2	Spot	69.75	
Mar May	9.976 10.116	+12.6	Mar May	<b>US \$/bu</b> 5.306 5.482	+12.2 +11.4	Spot Mar	69.75 69.78	+0.72
Mar May Jul	9.976 10.116 10.250	+12.6 +11.2	Mar May Jul	<b>US \$/bu</b> 5.306 5.482 5.620	+12.2 +11.4 +10.6	Spot Mar Jun	69.75 69.78 70.11	+0.72 +0.73
Mar May Jul Aug	9.976 10.116 10.250 10.210	+12.6 +11.2 +9.2	Mar May Jul Sep	<b>US</b> \$/bu 5.306 5.482 5.620 5.780	+12.2 +11.4 +10.6 +10.2	Spot Mar Jun Sep	69.75 69.78 70.11 70.39	+0.72 +0.73 +0.72

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# **ONTARIO STOCKER & FEEDER SPECIAL FALL SALES**

Mar 7	5:00 pm	Keady Livestock Market	Special Bred Hfr & Cow Sale
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Wiarton	Stocker Sale - 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Produce