

# DAILY MARKET INFORMATION REPORT - MONDAY Mar 3, 2025

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Mar 3, 2025:

A Grade Steers No new bids or trades reported.
A Grade Heifers No new bids or trades reported.

Today at Ontario Stockyards Inc: 14 Veal

 Price Range
 Top

 Veal Calves 600 lbs+
 230.00-280.00
 280.00

Veal sold steady. Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Mar 20<sup>th</sup> @11:00 am - Special Spring Stocker Sale

At Kawartha Lakes Community Sale Barn: Mar 1, 2025 – 143 cows, 5 bulls, 45 veal, 4 fed cattle, 20 stockers

	Price Range	Avg.	Гор
Cows	138.00-202.50	158.80	222.50
Bulls over 1600 lbs	170.00-206.00	188.87	206.00
Veal Calves 600 lbs & over	220.00-290.00	232.15	290.00
Veal Calves 125 lbs & under	700.00-1100.00	901.07	1150.00

Cows sold actively at steady prices. Mar 8th @10:00 am - Special Bred Cow Sale- In Regular Sale

# **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Brussels Livestock: Feb 28, 2025 - 1,258 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	308.00-356.00	331.96	359.00	900+	293.00-342.00	318.72	342.00
900-999	334.00-382.00	357.41	382.00	800-899	312.00-350.00	334.24	350.00
800-899	343.50-398.00	369.88	398.00	700-799	311.00-365.00	345.70	367.00
700-799	350.00-422.00	380.40	444.00	600-699	342.00-388.00	370.82	415.00
600-699	380.00-445.50	417.78	445.50	500-599	345.00-462.00	408.88	462.00
500-599	398.00-475.00	450.42	487.50	400-499	377.50-477.00	442.93	477.00
400-499	445.00-460.00	446.79	470.00				
<399	500.00-582.50	551.79	582.50				

Calves & yearlings sold on a strong active trade at steady prices. *Every Friday at 10:00 am – Weekly Stocker Sales* 

# WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Feb 15, 2025	Week ending Feb 8, 2025	Year to Date
Total live slaughter cattle exported	4,358	2,502	29,311
through Ontario ports to the U.S.			
Steers & Heifers & Cows	4,290	2,471	28,835
Bulls	68	31	476

# ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending	# of hd change from	YTD	% Change	% Change	
	February 15, 2025	week ago		(Week Ago)	(Year Ago)	
<b>Grand Total</b>	9,436	-51	70,386	-1%	-5.6%	

#### CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending February 22, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	50,483	-3,421	435,682	-6%	-10.5%
Western Processing	40,411	-2,520	344,025	-6%	-12.1%
Eastern Processing	10.072	-901	91.657	-8%	-4.1%

### AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
22-Feb-25	946	873
15-Feb-25	945	862
24-Feb-24	970	872

# AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers
22-Feb-25	981	871
15-Feb-25	987	851
24-Feb-24	975	827

# USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	Mar 1, 2025		
Grand Total	566,000	569,000	594,000

# U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	313.93	302.41
Change (from yesterday's close):	+2.10	+0.36
Current Five Day Average:	312.79	303.10

# U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states at \$313.00/cwt, \$2.00/cwt lower than the previous week. Live sales in the North were reported from \$197.00-\$198.00/cwt, while sales in Texas and Kansas were reported at \$197.00/cwt live, \$2.00-3.00/cwt lower than the previous week. Last week's cattle processed was estimated at 566,000 head, for the end of February this is the smallest processing since 2016. Last week USDA held its Ag Outlook Forum. Corn acres are projected to be 94 million acres, up 3.4 million acres from last year. Corn production is forecasted to be record large for the upcoming crop year. From their recent highs on February 20th, the December corn contract has declined 30 cents per bushel.

Choice and Select Steers and Heifers: Live 197.00-198.00
Rail 313.00-313.00

# **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Apr	192.25	-0.40	Mar	274.02	-0.95	Mar	4.402	-13.2
Jun	188.10	-0.67	Apr	272.05	-0.95	May	4.562	-13.2
Aug	187.17	-0.75	May	270.20	-0.92	Jul	4.636	-12.0
Oct	189.47	-0.67	Aug	273.35	-0.70	Sep	4.450	-5.2
Dec	191.70	-0.67	Sep	272.65	-0.70	Dec	4.512	-3.6
Feb	192.87	-0.52	Oct	271.72	-0.57	Mar	4.634	-3.2
Soybeans			Soft Re	d Winter Whe	at	Canadia	ın \$	
Soybeans	US \$/bu		Soft Re	d Winter Whe US \$/bu	at	Canadia	n \$	
Soybeans Mar	<b>US \$/bu</b> 9.982	-13.2	Soft Re Mar		<b>at</b> -5.0	Canadia Spot	n <b>\$</b> 68.96	-0.19
•	• •	-13.2 -14.2		US \$/bu			•	-0.19 -0.31
Mar	9.982		Mar	<b>US \$/bu</b> 5.320	-5.0	Spot	68.96	
Mar May	9.982 10.114	-14.2	Mar May	<b>US \$/bu</b> 5.320 5.476	-5.0 -8.0	Spot Mar	68.96 68.89	-0.31
Mar May Jul	9.982 10.114 10.256	-14.2 -14.2	Mar May Jul	<b>US \$/bu</b> 5.320 5.476 5.612	-5.0 -8.0 -8.0	Spot Mar Jun	68.96 68.89 69.20	-0.31 -0.30

Beef Farmers of Ontario I Phone: 519.824.0334 I Fax: 519.824.9101 I Email: markets@ontariobeef.com

# **ONTARIO STOCKER AND BRED COW SPRING SALES**

Mar 7	5:00 pm	Keady Livestock Market	Special Bred Cow/Heifer Sale
Mar 8	10:00 am	Kawartha Lakes Community Sale Barn	Special Bred Cow Sale- In Regular Sale
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
Mar 15	11:00 am	Denfield Livestock Exchange	Special Spring Stocker Sale
Mar 15	2:00 pm	Maple Hill Auction Ltd	Rollin Acres Charolais Bull Sale
Mar 20	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale
Mar 22	11:00 am	David Carsons Farm & Auctions	Beef Cow & Calf Sale