

# DAILY MARKET INFORMATION REPORT - WEDNESDAY Feb 26, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Feb 26, 2025:

A Grade Steers No new bids or trades reported.

A Grade Heifers No new bids or trades reported.

### **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 516 Stockers

Steers	Price Range	Тор	Heifers	Price Range	Тор
1000+	348.00-361.00		+008	310.00-357.50	
900-1000	357.00-400.00	417.50			

Feeder cattle sold activity at steady prices. Special Vacc Stocker Sales every Wed @ 1:00 pm.

Today at Ontario Stockyards Inc: 30 Steers & Heifers, 182 Cows & Bulls

	Price Range	Тор
Good Beef Cows	164.00-201.00	233.00
Good Dairy Cows	155.00-183.00	193.00
Plain/Medium Cows	140.00-155.00	
Fancy Steers & Heifers	268.00-277.00	279.00
Choice Steers & Heifers	-	-
Bulls	210.00-227.00	234.00

Cows and bulls traded on a steady market. Fats sold steady. 800 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.

At Denfield Livestock Exchange Inc.: Feb 25, 2025 - 317 Fed Cattle, 9 Stockers, 151 Cows, 16 Bulls, 7 Veal

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	270.00-283.00	275.53	290.00
Large & Medium Frame Fed Heifers +1000 lbs	269.50-280.25	274.31	298.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	231.00-274.00	254.74	279.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	269.50-280.25	274.31	298.00
Cows	130.00-188.00	158.10	214.00
Bulls under 1600 lbs	171.00-186.00	176.23	217.50

With quality considered fed cattle traded steady to slightly lower. A large offering of cull cows sold strong. Too few veal to establish a market. Drop cales traded slightly easier this week.

Ontario auction sales on Tuesday saw weighted prices (cwt) for:

, 5	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	90	266.28-283.13	274.12	290.00
Large & Medium Frame Fed Heifers +1000 lbs	238	262.77-280.89	271.99	317.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	30	230.80-270.93	252.96	279.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	59	207.08-259.28	236.92	277.00
Cows	848	133.79-183.02	159.43	255.00
Bulls over 1600 lbs	24	177.69-229.31	206.99	256.99
Bulls under 1600 lbs	22	176.27-191.64	182.15	220.00
Veal 600 lbs and over	462	260.66-316.39	290.43	385.00
Veal 125 lbs and under	169	529.52-1169.53	888.72	1446.08

### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Community Livestock Exchange: Feb 25, 2025: 108 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
800-899	275.00-329.99	304.40	329.99	500-599	250.00-429.99	375.09	429.99
700-799	289.99-364.99	341.10	364.99				
500-599	389.99-482.50	435.40	482.50				
<399	459.99-540.00	510.59	540.00				

Mar 14th@11:00 am - Quinte Cattlemen's Sale

Stocker sale at Renfrew Pontiac Livestock: Feb 25, 2025: 358 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	285.00-329.99	319.30	329.99	900+	245.00-300.00	270.29	300.00
700-799	320.00-408.99	379.19	408.99	700-799	242.49-352.49	315.70	352.49
600-699	325.00-450.00	402.09	450.00	600-699	210.00-404.99	338.30	404.99
500-599	352.49-520.00	464.40	520.00	500-599	200.00-425.00	322.50	425.00
400-499	332.50-529.99	476.90	529.99	400-499	197.50-440.00	314.99	440.00
<399	300.00-522.49	432.89	522.49				

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	312.90	303.24
Change (from yesterday's close):	-1.42	-0.89
Current Five Day Average:	313.07	303.52

### ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are holding at \$470.00/cwt delivered. Feedlot inventories are current and there is not a lot of pressure to market cattle. Fed cattle are being shipped out at lighter weights and Canadian Prime and AAA grading percent is running below last year. Compared to a couple weeks ago Western Canadian packers seem a little bit better positioned with cattle, as lift times have started to stretch out.

## **U.S. TRADE (U.S. FUNDS)**

The U.S. cash cattle trade saw no trade to report. Today, a few asking prices has been reported at around \$200.00-\$201.00/cwt live in the South. On the Fed Cattle Exchange all the cattle on offer were passed. Significant trade is likely to be delayed until Thursday or Friday. For the week ending February 8<sup>th</sup> US beef cow processing totaled just over 48,000 head, 25% below last year. For the beginning of February this is the smallest beef cow processing since 2015. Dairy cow processing for that same week was 9% below last year. Reduced cow processing volumes have supported the 90% trim market.

Choice and Select Steers and Heifers: Live N/T Rail N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cat	•	<b>,</b>	Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	198.82	-0.67	Mar	274.37	+0.15	Mar	4.782	-1.4
Apr	194.62	-1.10	Apr	273.52	-0.27	May	4.934	-0.6
Jun	191.27	-0.97	May	271.82	-0.50	Jul	4.984	-0.6
Aug	190.27	-0.80	Aug	274.77	-0.60	Sep	4.672	-3.6
Oct	192.35	-0.77	Sep	273.97	-0.67	Dec	4.670	-3.0
Dec	194.30	-0.75	Oct	272.85	-0.80	Mar	4.780	-3.0

Soybeans			Soft Re	d Winter Whe	nter Wheat		Canadian \$	
	US \$/bu			US \$/bu				
Mar	10.244	-6.6	Mar	5.660	-6.6	Spot	69.76	-0.14
May	10.412	-7.4	May	5.796	-8.0	Mar	69.77	-0.20
Jul	10.562	-7.2	Jul	5.936	-8.4	Jun	70.05	-0.22
Aug	10.550	-6.6	Sep	6.084	-9.0	Sep	70.40	-0.16
Sep	10.422	-5.6	Dec	6.276	-9.0	Dec	70.67	-0.16
Nov	10.454	-5.4	Mar	6.436	-9.2	Mar	70.93	-0.16

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# **ONTARIO STOCKER & FEEDER SPECIAL FALL SALES**

Mar 7	5:00 pm	Keady Livestock Market	Special Bred Hfr & Cow Sale
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Wiarton	Stocker Sale - 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers