



DAILY MARKET INFORMATION REPORT – MONDAY Feb 24, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Feb 24, 2025:

A Grade Steers **No new bids or trades reported.**
A Grade Heifers **No new bids or trades reported.**

Today at Ontario Stockyards Inc: ***Market report is not submitted at the time of reporting***

	Price Range	Top
Veal Calves 600 lbs+	-	-

Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.

At Kawartha Lakes Community Sale Barn: **Feb 22, 2025– 158 cows, 5 bulls, 44 veal, 4 fed cattle, 19 stockers**

	Price Range	Avg.	Top
Cows	146.00-190.00	160.56	220.00
Bulls over 1600 lbs	200.00-230.00	213.65	230.00
Veal Calves 600 lbs & over	239.00-285.00	255.95	285.00
Veal Calves 125 lbs & under	800.00-1250.00	1035.57	1300.00

Cows sold on a good demand at steady to stronger prices. **May 7th @10:00 am - Peterborough Cattlemen/ Victoria Beef Producers**

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Feb 21, 2025 – 1,406 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	328.00-365.00	346.18	372.50	900+	305.00-346.50	321.13	346.50
900-999	331.00-381.00	367.60	395.50	800-899	317.50-360.00	343.67	360.00
800-899	365.00-405.00	390.16	405.00	700-799	317.00-373.00	343.94	377.00
700-799	354.00-413.75	388.82	413.75	600-699	359.00-442.50	399.56	442.50
600-699	388.00-430.00	405.47	450.00	500-599	367.00-442.00	412.31	465.00
500-599	465.00-505.00	482.77	505.00	400-499	352.00-452.50	393.13	472.50
400-499	435.00-527.50	478.33	527.50				
<399	385.00-535.00	458.18	545.00				

Calves & yearlings are selling on a strong and steady market. **Every Friday at 10:00 am – Weekly Stocker Sales**

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Feb 8, 2025	Week ending Feb 1, 2025	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,362	2,502	24,953
Steers & Heifers & Cows	4,298	2,471	24,545
Bulls	64	31	408

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending February 15, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	9,436	-51	70,386	-1%	-5.6%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending February 15, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	53,904	353	385,199	1%	-10.8%
Western Processing	42,931	570	303,614	1%	-12.3%
Eastern Processing	10,973	-217	81,585	-2%	-4.7%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
15-Feb-25	945	862
08-Feb-25	941	870
17-Feb-24	970	869

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
15-Feb-25	987	851
08-Feb-25	997	871
17-Feb-24	968	849

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Feb 22, 2025	Previous Week	Year Ago
Grand Total	563,000	561,000	590,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	313.73	303.97
Change (from yesterday's close):	+2.96	+1.41
Current Five Day Average:	313.76	303.89

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states at \$315.00/cwt, \$5.00-\$7.00/cwt lower than the previous week. Live sales in the North were reported at \$200.00/cwt, while sales in Texas and Kansas were reported at \$199.00/cwt, \$3.00/cwt lower. From their recent highs in late January fed prices have declined \$10.00-12.00/cwt. Last Friday USDA released its February 1st cattle on feed report and it was viewed as neutral. Feedlot placements were 2% larger than last year. Year over year the largest increase in placements were in Kansas (+60,000 head). February 1st cattle on feed inventories totaled 11.7 million head, 1% lower than last year. This is the smallest February 1st cattle on feed inventory since 2019. Last week's cattle processed was estimated at 563,000 head, for the second half of February, this is the smallest slaughter since 2016. Despite lighter slaughter rates beef cutout values continue to struggle. All major primals are trading below year ago levels expect rounds, this is large in part due to strong 90% trim prices.

Choice and Select Steers and Heifers:	Live	199.00-201.00
	Rail	315.00-315.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Feb	198.90	+1.07	Mar	272.30	+4.35	Mar	4.824	-8.6
Apr	195.10	+1.15	Apr	272.02	+4.47	May	4.970	-8.0
Jun	191.40	+1.07	May	270.35	+4.42	Jul	5.020	-7.4
Aug	190.22	+1.25	Aug	273.30	+4.00	Sep	4.724	-5.0
Oct	192.17	+1.35	Sep	272.62	+3.90	Dec	4.706	-4.2
Dec	194.05	+1.52	Oct	271.62	+3.82	Mar	4.816	-4.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Mar	10.290	-10.4	Mar	5.790	-11.0	Spot	70.28	+0.01
May	10.474	-9.6	May	5.934	-10.4	Mar	70.27	-0.07
Jul	10.632	-9.6	Jul	6.080	-9.2	Jun	70.56	-0.07
Aug	10.622	-9.0	Sep	6.232	-8.4	Sep	70.91	+0.05
Sep	10.490	-8.4	Dec	6.420	-7.6	Dec	71.18	+0.05
Nov	10.516	-8.0	Mar	6.576	-6.2	Mar	71.45	+0.05

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