

# DAILY MARKET INFORMATION REPORT - FRIDAY Feb 21, 2025

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Feb 21, 2025:

A Grade Steers A Grade Heifers No new bids or trades reported No new bids or trades reported

# ONTARIO LIVE CATTLE TRADE

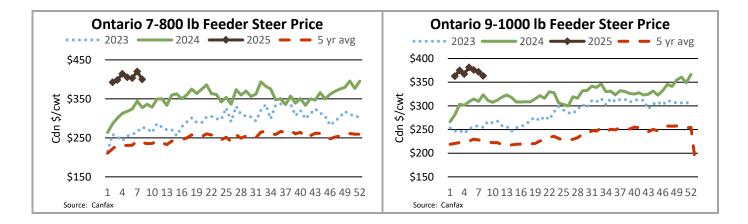
<b>1000+</b> 332.00-372.50 351.48 372.50 <b>900+</b> 290.00-332.00 316.12 338	
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	.00
<b>900-999</b> 374.00-395.50 379.87 395.50 <b>800-899</b> 332.50-360.00 346.60 360	00.0
<b>800-899</b> 379.00-405.00 393.96 405.00 <b>700-799</b> 317.00-373.00 343.94 377	.00
<b>700-799</b> 357.50-413.75 391.60 413.75 <b>600-699</b> 359.00-442.50 399.56 442	2.50
<b>600-699</b> 388.00-430.00 405.47 450.00 <b>500-599</b> 367.00-442.00 412.31 465	.00
<b>500-599</b> 465.00-505.00 482.77 505.00 <b>400-499</b> 352.00-452.50 393.13 472	2.50
<b>400-499</b> 435.00-527.50 478.33 527.50	
<b>&lt;400</b> 385.00-535.00 458.18 545.00	

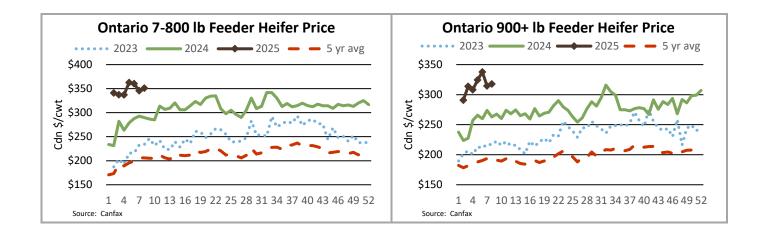
Calves & yearlings are selling on a strong and steady market.

#### Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lb	135	265.00-286.50	275.98	286.50
Large & Medium Frame Fed Heifers +1000 lb	64	259.22-274.48	268.95	282.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	63	230.00-244.00	237.30	250.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	51	221.76-244.29	231.26	265.00
Cows	586	144.77-180.58	160.03	265.00
Bulls under 1600 lbs	4	187.50-214.50	201.50	226.00
Bulls over 1600 lbs	14	200.50-238.57	224.27	250.00
Veal calves over 600 lb	119	238.87-306.68	279.75	329.00

To check out individual auction market results on the BFO website go to https://www.ontariobeef.com/market-info/auctionreports/individual-auction-market-reports





#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Ontario Livestock Exchange: Feb 20, 2025 – 474 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	317.50-330.00	323.28	340.00	900+	240.00-320.00	282.50	320.00
800-899	310.00-397.50	364.62	397.50	800-899	335.00-360.00	347.08	370.00
700-799	355.00-423.00	389.72	423.00	700-799	350.00-380.00	366.67	380.00
600-699	385.00-451.00	426.22	451.00	600-699	300.00-425.00	377.19	425.00
500-599	340.00-465.00	412.78	505.00	500-599	350.00-435.00	381.54	435.00
400-499	375.00-450.00	405.00	500.00	400-499	360.00-430.00	382.86	460.00
<399	460.00-550.00	512.41	575.00	300-399	410.00-450.00	430.00	460.00
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Stockers traded actively at firm prices.

Stocker sale at Ontario Stockyards Inc: Feb 20, 2025 – \*Market report was not submitted. Results will be posted on the BFO website below once the report is received\*

https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/ontario-stockyards-thursday-report/

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	312.63	303.18
Change (from yesterday's close):	-1.26	-0.58
Current Five Day Average:	315.49	306.14

#### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price

461.00-461.00

Change from Last Week -14.00

For the week ending Feb 20, 2024

#### ALBERTA DIRECT TRADE

Alberta direct trade so far this week have seen light trade develop with dressed sales reported from \$460.00-462.00/cwt delivered, steady to \$2.00/cwt higher than last week. Buying interest was noted from all three Western Canadian packers. Cattle that traded were being scheduled for delivery through out the month of March. There has been a rather large basis shift over the past few weeks. Alberta fed prices have went from a \$30.00/cwt discount against the Nebraska market to roughly a \$8.00/cwt discount this week.

Steers	Live- FOB	N/T	Rail- del	460.00-462.00
Heifers	Live- FOB	N/T	Rail- del	460.00-462.00

# U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Northern feeding states yesterday with dressed sales reported at \$315.00/cwt, \$5.00-\$7.00/cwt lower than the previous week. Live sales in the North were reported at \$200.00/cwt. While sales in Texas and Kansas were reported at \$199.00/cwt live, \$3.00/cwt lower. Today, light trade is reported in Nebraska from \$199.00-\$200.00/cwt live, \$3.00-\$4.00/cwt lower than the previous week. Dressed sales were reported at \$315.00/cwt, down \$6.00/cwt. Sales in Texas were reported at \$199.00/cwt live. The USDA February 1<sup>st</sup> cattle on feed report, released this afternoon, shows that total cattle on feed are down 1% from last year, placements are up 2% and marketings are up 1%.

Choice and Select Steers and Heifers:	Live	199.00-200.00
	Rail	315.00-315.00

# CHICAGO MERCANTILE EXCHANGE

Closing q	uotes on future	es <b>today</b> were a	as follows:					
Live Cattl	e		Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	197.82	+0.20	Mar	267.95	+1.12	Mar	4.912	-6.6
Apr	193.95	+0.15	Apr	267.55	+1.17	May	5.050	-7.6
Jun	190.32	+0.35	May	265.92	+0.85	Jul	5.094	-7.2
Aug	188.97	+0.57	Aug	269.30	+1.00	Sep	4.774	-5.0
Oct	190.82	+0.60	Sep	268.72	+1.07	Dec	4.750	-4.4
Dec	192.52	+0.57	Oct	267.80	+1.07	Mar	4860	-4.2

Soybeans	US \$/bu		Soft Re	d Winter Whe US \$/bu	eat	Canadia	n \$	
Mar	10.394	-6.0	Mar	5.900	+4.4	Spot	70.27	-0.27
May	10.572	-5.6	May	6.040	+3.6	Mar	70.35	-0.27
Jul	10.730	-4.6	Jul	6.172	+3.2	Jun	70.63	-0.28
Aug	10.712	-4.0	Sep	6.316	+3.0	Sep	70.90	-0.28
Sep	10.574	-2.4	Dec	6.496	+2.6	Dec	71.18	-0.28
Nov	10.596	-1.4	Mar	6.640	+2.4	Mar	71.44	-0.29

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#### **ONTARIO STOCKER & FEEDER SPECIAL FALL SALES**

Feb 22	11:30 am	Carsons Farms & Auction Services LTD.	Beef Cow & Calf Sale
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Wiarton	Stocker Sale – 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers