



## DAILY MARKET INFORMATION REPORT – WEDNESDAY Feb 19, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Feb 19, 2025:

**A Grade Steers** No new bids or trades reported.  
**A Grade Heifers** No new bids or trades reported.

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **199 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	348.00-370.00				
900-1000	349.00-393.00				

Light volumes of feeder cattle sold actively at steady prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **20 Steers & Heifers, 152 Cows & Bulls**

	Price Range	Top
Good Beef Cows	164.00-200.00	204.00
Good Dairy Cows	155.00-183.00	193.00
Plain/Medium Cows	145.00-155.00	
Fancy Steers & Heifers	268.00-277.00	279.00
Choice Steers & Heifers	-	-
Bulls	208.00-222.00	226.00

Cows and bulls traded on a much stronger market. Fats sold steady. *700 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.*

At Denfield Livestock Exchange Inc.: **Feb 18, 2025 – 170 Fed Cattle, 2 Stockers, 92 Cows, 3 Bulls, 1 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	277.50-284.00	281.17	285.75
Large & Medium Frame Fed Heifers +1000 lbs	276.00-289.00	282.56	294.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	218.00-276.75	250.35	276.75
Cows	149.00-198.00	167.28	225.00

Fed cattle traded fully steady on the market. Cull cows sold strong and higher to last week's trade. Drop calves continue to sell very strong.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	56	277.50-284.00	281.17	285.75
Large & Medium Frame Fed Heifers +1000 lbs	94	273.02-290.38	281.63	322.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	25	217.98-274.38	249.04	276.75
Cows	284	140.98-186.07	163.66	250.00
Bulls under 1600 lbs	7	200.00-228.29	214.07	270.00
Veal 600 lbs and over	237	276.91-333.79	310.20	355.00
Veal 125 lbs and under	125	576.39-1302.59	1000.79	1330.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **Feb 18, 2025: 137 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	404.99-465.00	435.29	465.00	700-799	360.00-360.00	360.00	360.00
500-599	425.00-522.49	494.09	522.49	500-599	325.00-502.50	412.10	502.50
400-499	404.99-532.00	513.19	532.00	400-499	345.00-504.99	431.79	504.99
<399	509.99-579.99	553.69	579.99				

Mar 14<sup>th</sup> @ 11:00 am – Quinte Cattlemen's Sale

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	313.89	303.76
Change (from yesterday's close):	-1.88	+0.05
Current Five Day Average:	316.57	307.21

## ALBERTA DIRECT TRADE

**Alberta direct trade** on Tuesday saw no new trade to report, but there is a good chance scattered trade will develop by this afternoon. Showlist volumes are larger than the previous week and we are dealing with a very current cash offering. Last week on a cash-to-cash basis Alberta fed prices were at a \$14.00/cwt discount against the Nebraska market, the strongest since November. Canfax released its February 1st cattle on feed report last week. January placements were larger than last year. For the month of February this is the smallest cattle on feed inventory since 2021.

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw no trade to report. Today, asking prices is reported to start out around \$206.00/cwt live. Beef cutout values have struggle while US 90% trim prices continue to rally. US 90% trim prices are within \$10.00/cwt of their highs set back last summer. Since the start of the year lower cattle processing volumes have been primarily driven by smaller non-fed volumes, this has supported the trim market. Some rather large adjustments were noted in the latest World Agriculture Supply and Demand report. Beef production in 2025 was revised higher at 775 million lbs. Beef production is now projected to be down 1.6% compared to 2024 whereas last month estimates were down 4.4%. Beef imports were strong in 2024, and that trend is expected to continue in 2025. US beef imports are projected to be 3% larger than in 2024.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	197.82	+0.37	Mar	269.02	-0.70	Mar	4.974	-4.4
Apr	194.77	+0.75	Apr	268.60	-0.50	May	5.122	-3.4
Jun	190.92	+0.52	May	267.05	-0.27	Jul	5.152	-3.2
Aug	189.17	+0.35	Aug	269.65	-0.07	Sep	4.790	-1.4
Oct	190.90	+0.37	Sep	268.45	-0.07	Dec	4.764	-1.0
Dec	192.55	+0.65	Oct	267.02	+0.07	Mar	4.874	-0.4

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
<b>Mar</b>	10.316	-6.6	<b>Mar</b>	5.920	-12.6	<b>Spot</b>	70.26	-0.21
<b>May</b>	10.482	-7.2	<b>May</b>	6.064	-11.2	<b>Mar</b>	70.33	-0.23
<b>Jul</b>	10.640	-7.4	<b>Jul</b>	6.196	-10.2	<b>Jun</b>	70.61	-0.24
<b>Aug</b>	10.626	-7.0	<b>Sep</b>	6.342	-9.4	<b>Sep</b>	70.92	-0.22
<b>Sep</b>	10.490	-6.0	<b>Dec</b>	6.520	-9.2	<b>Dec</b>	71.20	-0.22
<b>Nov</b>	10.512	-6.6	<b>Mar</b>	6.660	-8.4	<b>Mar</b>	71.48	-0.23

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### ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Feb 22	11:30 am	Carsons Farms & Auction Services LTD.	Beef Cow & Calf Sale
Mar 7	5:00 pm	Keady Livestock Market	Special Bred Hfr & Cow Sale
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Wiaraton	Stocker Sale - 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers