



## DAILY MARKET INFORMATION REPORT – WEDNESDAY Feb 12, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Feb 12, 2025:

**A Grade Steers** \$470.00/cwt delivered with delivery for the week of March 3<sup>rd</sup>  
**A Grade Heifers** \$469.00/cwt delivered with delivery for the week of March 3<sup>rd</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **624 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	325.00-380.00		800+	299.00-349.00	
800-1000	340.00-386.00	391.00			
700-800	394.00-408.00				

Feeder cattle sold on a barely steady market. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **40 Steers & Heifers, 266 Cows & Bulls**

	Price Range	Top
Good Beef Cows	160.00-218.00	227.00
Good Dairy Cows	140.00-167.00	193.00
Plain/Medium Cows	130.00-140.00	
Fancy Steers & Heifers	268.00-277.00	285.00
Choice Steers & Heifers	-	-
Bulls	191.00-222.00	226.00

Cows and bulls traded just steady. Fats sold fully steady. *700 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.*

At Denfield Livestock Exchange Inc.: **Feb 11, 2025 – 79 Fed Cattle, 3 Stockers, 111 Cows, 6 Veal, 7 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	280.00-290.50	283.48	294.50
Large & Medium Frame Fed Heifers +1000 lbs	278.50-288.00	283.54	290.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	147.00-273.50	228.17	273.50
Cows	125.00-170.00	149.85	216.00
Bulls over 1600 lbs	180.00-219.00	198.75	219.00

Fed cattle traded stronger but easier to last week's high market prices. Cull cows sold slightly easier. Veal and Drop calves traded fully steady.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	111	275.14-288.26	280.60	294.50
Large & Medium Frame Fed Heifers +1000 lbs	269	263.76-284.48	274.68	337.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	9	219.22-237.89	230.65	253.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	31	185.48-249.45	221.45	273.50
Cows	715	137.63-176.52	155.79	239.99
Bulls under 1600 lbs	14	162.93-235.96	194.14	314.99
Bulls over 1600 lbs	21	160.40-210.74	191.96	225.00
Veal 600 lbs and over	403	249.57-309.14	284.69	359.00
Veal 125 lbs and under	176	454.90-1130.68	835.03	1275.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **Feb 11, 2025: 182 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	254.99-370.00	321.39	370.00	700-799	285.00-347.50	322.99	347.50
700-799	277.49-389.99	357.50	389.99	600-699	220.00-385.00	350.40	385.00
600-699	260.00-422.49	372.29	422.49	500-599	325.00-420.00	373.89	420.00
500-599	350.00-454.99	410.89	454.99	400-499	339.99-442.49	406.20	442.49

Mar 14<sup>th</sup>@11:00 am - Quinte Cattlemen's Sale

Stocker sale at Keady Livestock Market: **Feb 11, 2025: 863 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	330.00-378.00	358.21	378.00	900+	259.00-335.00	305.25	335.00
900-999	353.00-357.00	356.38	357.00	800-899	325.00-350.00	345.00	350.00
800-899	365.00-395.00	388.67	395.00	700-799	360.00-410.00	387.38	410.00
700-799	415.00-478.00	453.29	478.00	600-699	417.50-470.00	450.20	470.00
600-699	441.00-465.00	452.94	512.50	500-599	405.00-470.00	434.17	470.00
500-599	457.50-550.00	514.80	592.50	400-499	410.00-474.00	451.12	480.00
400-499	535.00-605.00	583.55	605.00	300-399	440.00-470.00	457.50	470.00

Feeder cattle sold sharply higher. **March 7<sup>th</sup> @5:00 pm - Special Bred Hfr & Cow Sale**

Stocker sale at Renfrew Pontiac Livestock: **Feb 11, 2025: 444 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	275.00-377.49	362.50	377.49	700-799	325.0-429.99	401.60	429.99
800-899	304.99-400.00	379.59	400.00	600-699	325.00-440.00	414.29	440.00
700-799	275.00-425.99	398.60	425.99	500-599	304.99-445.00	399.00	445.00
600-699	262.50-434.99	399.10	434.99	400-499	350.00-465.00	428.89	465.00
500-599	314.99-527.5	458.90	527.50	300-399	339.99-472.49	421.79	472.49
400-499	300.00-529.90	477.09	529.90				
<399	304.99-517.49	477.50	517.49				

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	319.26	309.14
Change (from yesterday's close):	-3.20	-3.07
Current Five Day Average:	323.43	313.63

### ALBERTA DIRECT TRADE

**Alberta direct trade** on Tuesday saw no new trade to report. Asking prices is reported at \$470.00/cwt delivered. Last week on a cash to cash to cash basis Alberta fed prices were at a \$21.00/cwt discount against the Nebraska market. For the beginning of February this is one of the weakest basis levels on record. From a feeding margin perspective, cash cattle being sold right now are seeing positive margins. The last time feeding margins were positive in February was back in 2020. Moving forward breakeven are going to increase, some feeder cattle being purchased right now have breakeven well over \$280.00/cwt.

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade reported in the Southern feeding states yesterday, with live sales at \$203.00/cwt, \$2.00-\$3.00/cwt lower than the previous week. Today, a few cattle in Texas traded on the Fed Cattle exchange at \$203.00/cwt live. Business remains quiet in the Northern feeding states with dressed bids of \$320.00/cwt being passed. Beef cutout values have been under pressure large in part due to weakness in rib primal values. This week's processing is expected to be under 600,000 head again. Even though the packing segment is facing negative margins two new plants are expected to come online this spring.

<b>Choice and Select Steers and Heifers:</b>	Live	203.00
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	199.15	-0.52	Mar	264.97	+0.20	Mar	4.902	+6.2
Apr	195.72	-0.27	Apr	265.25	+0.27	May	5.040	+6.0
Jun	191.37	0.00	May	263.75	+0.07	Jul	5.072	+6.0
Aug	189.22	+0.25	Aug	266.20	+0.12	Sep	4.736	+2.6
Oct	190.35	+0.32	Sep	264.95	+0.20	Dec	4.734	+3.2
Dec	191.32	+0.27	Oct	263.42	+0.30	Mar	4.842	+3.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Mar	10.276	-15.6	Mar	5.742	-2.6	Spot	70.00	+0.04
May	10.456	-14.4	May	5.880	-2.0	Mar	70.11	+0.05
Jul	10.620	-14.0	Jul	5.986	-3.0	Jun	70.40	+0.04
Aug	10.590	-13.0	Sep	6.122	-3.0	Sep	70.71	+0.05
Sep	10.422	-12.4	Dec	6.310	-2.4	Dec	71.03	+0.06
Nov	10.440	-11.4	Mar	6.462	-2.2	Mar	71.33	+0.06

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### ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Feb 22	11:30 am	Carsons Farms & Auction Services LTD.	Beef Cow & Calf Sale
Mar 7	5:00 pm	Keady Livestock Market	Special Bred Hfr & Cow Sale
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Wiarnton	Stocker Sale - 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers