



DAILY MARKET INFORMATION REPORT – MONDAY Feb 10, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Feb 10, 2025:

A Grade Steers **No new bids or trades reported.**
A Grade Heifers **No new bids or trades reported.**

Today at Ontario Stockyards Inc: **6 Veal**

	Price Range	Top
Veal Calves 600 lbs+	240.00-285.00	285.00

Too light receipts to call a market. **Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.**

At Kawartha Lakes Community Sale Barn: **Feb 8, 2025– 104 cows, 3 bulls, 18 veal, 18 fed cattle, 14 stockers**

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250 lbs	249.00-270.00	252.43	270.00
Cows	141.00-187.00	158.28	215.00
Veal Calves 125 lbs & under	700.00-1275.00	909.43	1275.00

Good quality cows sold at higher prices and plainer cows sold steady. **May 7th @10:00 am – Peterborough Cattlemen/ Victoria Beef Producers**

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Feb 7, 2025 – 700 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	335.50-374.00	354.49	393.00	900+	312.00-340.00	329.62	350.50
900-999	357.00-391.00	375.10	391.00	800-899	330.00-350.00	335.77	350.00
800-899	354.00-401.00	385.32	401.00	700-799	227.50-377.00	321.04	377.00
700-799	391.00-432.50	405.83	437.50	600-699	370.00-448.50	407.05	448.50
600-699	435.00-465.00	455.69	477.50	500-599	410.00-431.00	423.79	431.00
500-599	465.00-535.00	505.27	535.00	400-499	380.00-427.50	395.42	455.00
400-499	495.00-555.00	525.00	555.00				

Calves & yearlings sold on an easier trade. **Every Friday at 10:00 am – Weekly Stocker Sales**

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Jan 25, 2025	Week ending Jan 18, 2025	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	5,174	2,502	16,279
Steers & Heifers & Cows	5,085	2,471	16,013
Bulls	89	31	266

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Feb 1, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,791	-353	51,463	-3%	-4.7%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Feb 1, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	57,573	-2,833	277,744	-5%	-10.3%
Western Processing	45,137	-2,445	218,322	-5%	-11.9%
Eastern Processing	12,436	-388	59,422	-3%	-3.8%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
01-Feb-25	949	861
25-Jan-25	946	845
03-Feb-24	989	851

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
01-Feb-25	988	859
25-Jan-25	984	865
03-Feb-24	986	842

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Feb 8, 2025	Previous Week	Year Ago
Grand Total	584,000	600,000	617,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	323.50	313.92
Change (from yesterday's close):	+1.63	+1.02
Current Five Day Average:	326.78	315.85

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states from \$325.00-\$333.00/cwt, with most trade at \$328.00/cwt, \$2.00/cwt lower than the previous week. Live sales in the Northern feeding states were reported at \$208.00/cwt, while live sales in Texas and Kansas were reported from \$205.00-\$206.00/cwt, \$1.00-\$3.00/cwt lower than last week. US beef exports for the month of December were 3% larger than last year, more beef ended up being shipped to China, Japan, Philippines, and Taiwan. In 2024 beef exports were down 1% compared to 2023. Last week's volume of cattle processed was estimated at 584,000 head, for the beginning of February this is the smallest processing since 2017. Despite reduced processing rates the beef complex did not respond, over the past four trading sessions Choice and Select cutout values have declined \$7.00-10.00/cwt.

Choice and Select Steers and Heifers:	Live	204.00-208.00
	Rail	328.00-333.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	201.87	+1.10	Mar	268.12	+3.22	Mar	4.914	+4.0
Apr	198.12	+1.35	Apr	267.77	+2.95	May	5.044	+4.0
Jun	193.20	+1.10	May	266.32	+2.72	Jul	5.074	+3.0
Aug	190.37	+1.12	Aug	268.67	+2.50	Sep	4.726	+5.6
Oct	191.17	+1.02	Sep	267.32	+2.22	Dec	4.712	+5.2
Dec	192.10	+0.90	Oct	265.77	+2.02	Mar	4.820	+5.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Mar	10.494	0.0	Mar	5.794		Spot	69.89	-0.11
May	10.654	0.0	May	5.924		Mar	69.98	-0.13
Jul	10.804	-0.4	Jul	6.044		Jun	70.29	-0.11
Aug	10.754	-0.6	Sep	6.176		Sep	70.60	-0.11
Sep	10.572	-0.2	Dec	6.362		Dec	70.91	-0.11
Nov	10.574	0.0	Mar	6.514		Mar	71.22	-0.09

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