



DAILY MARKET INFORMATION REPORT – WEDNESDAY Feb 5, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Feb 5, 2025:

A Grade Steers \$480.00/cwt delivered with delivery for the week of February 17th
A Grade Heifers \$479.00/cwt delivered with delivery for the week of February 17th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **257 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	338.00-375.50		800+	310.00-350.00	
800-1000	367.00-392.50				
600-800	380.00-442.50				

Feeder cattle sold at barely steady prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **17 Steers & Heifers, 128 Cows & Bulls**

	Price Range	Top
Large & Medium Frame Fed Heifers +1000 lbs	258.00-287.00	279.31
Cows	140.00-176.00	231.00
Bulls Over 1600 lbs	213.00-232.00	222.67

. 500 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.

At Keady Livestock Market: **Feb 7th @5:00 pm – Special Bred Heifer & Cow Sale**

At Denfield Livestock Exchange Inc.: **Feb 4, 2025 – 89 Fed Cattle, 83 Cows, 2 Veal, 2 Bulls**

	Price Range
Choice steers	287.00-292.50
Choice heifers	293.00-297.50
Cows	158.00-176.00

A light run of fed cattle traded stronger and \$5.00-\$10.00/cwt higher. Cull cows sold lower to barely steady. Veal and drop calves sold steady to last week's trade.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	15	255.50-284.00	273.81	292.00
Large & Medium Frame Fed Heifers +1000 lbs	63	251.67-300.48	275.50	330.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	42	200.42-238.08	221.15	248.00
Cows	495	144.66-179.26	162.97	230.00
Bulls under 1600 lbs	8	179.69-199.06	189.27	222.50

Bulls over 1600 lbs	21	178.31-223.85	201.98	235.99
Veal 600 lbs and over	363	249.44-313.88	286.07	372.50
Veal 125 lbs and under	108	625.19-1235.42	978.33	1250.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Renfrew Pontiac Livestock: **Feb 4, 2025: 308 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	250.00-397.00	388.09	397.00	800-899	235.00-375.00	359.60	375.00
700-799	370.00-415.00	399.29	415.00	600-699	360.00-404.99	380.50	404.99
600-699	387.50-467.49	429.30	467.49	500-599	304.99-489.90	406.20	489.90
500-599	314.99-542.49	477.50	542.49	400-499	370.00-475.00	412.89	475.00
400-499	345.00-579.99	492.60	579.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	325.34	314.33
Change (from yesterday's close):	-5.39	-3.08
Current Five Day Average:	329.69	318.18

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Feedlot inventories are current and there is not a lot of pressure to sell cattle. With historically large fed cattle export volumes in January this has come at the expense of Western Canadian packers as lighter hours count to be operated. For the first four weeks of January Western Canadian fed processing volumes are down 22,000 head versus last year and is the smallest January processing volume since 2020. Eastern Canadian fed prices are stronger this week this should bode well for prices here in Western Canada.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. Today, light trade develops in the Northern feeding states at \$328.00/cwt dressed, steady to \$2.00/cwt lower than the previous week. Live sales were reported at \$208.00/cwt, steady to \$2.00/cwt lower. In the Southern feeding states live bids have been reported from \$204.00-\$205.00/cwt, steady to \$2.00/cwt weaker. With the football championship game this weekend, retail demand for chicken wings and ground beef has surged. According to the National Retail Federation, "This year, 113.7 million people plan to throw or attend a party, and another 17.6 million plan to watch the game at a bar or restaurant. Total spending on food, drinks, apparel, decorations and other purchases for the day is expected to reach a record \$18.6 billion, or \$91.58 per person."

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	203.60	+1.72	Mar	270.72	+2.47	Mar	4.932	-1.2
Apr	201.30	+2.65	Apr	270.42	+2.85	May	5.046	0.0
Jun	195.90	+2.67	May	268.80	+3.00	Jul	5.074	+0.6
Aug	192.22	+2.35	Aug	270.27	+3.02	Sep	4.704	+0.6
Oct	192.47	+2.22	Sep	268.67	+3.00	Dec	4.684	+0.4
Dec	193.25	+2.20	Oct	266.90	+2.90	Mar	4.794	0.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Mar	10.570	-18.0	Mar	5.722	-4.6	Spot	69.85	-0.04
May	10.722	-15.6	May	5.844	-4.2	Mar	69.92	-0.11

Jul	10.866	-14.0	Jul	5.966	-2.4	Jun	70.23	-0.10
Aug	10.810	-13.0	Sep	6.104	-1.6	Sep	70.58	-0.06
Sep	10.626	-11.2	Dec	6.290	-14	Dec	70.88	-0.07
Nov	10.624	-11.0	Mar	6.446	-1.0	Mar	71.17	-0.09

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