



## DAILY MARKET INFORMATION REPORT – MONDAY Feb 3, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Feb 3, 2025:

**A Grade Steers**    **No new bids or trades reported.**  
**A Grade Heifers**    **No new bids or trades reported.**

Today at Ontario Stockyards Inc: **9 Veal**

	Price Range	Top
<b>Veal Calves 600 lbs+</b>	250.00-278.00	298.00

*Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **Feb 1, 2025– 138 cows, 8 bulls, 40 veal, 2 fed cattle, 17 stockers**

	Price Range	Avg.	Top
<b>Cows</b>	137.00-175.00	149.61	205.00
<b>Bulls over 1600 lbs</b>	170.00-217.50	192.64	217.50
<b>Veal Calves 600 lbs &amp; over</b>	220.00-270.00	236.70	270.00
<b>Veal Calves 125 lbs &amp; under</b>	700.00-1050.00	858.82	1100.00

Due to the threat of American tariffs, cows sold at slightly easier prices. **May 7<sup>th</sup> @10:00 am – Peterborough Cattlemen/ Victoria Beef Producers**

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Jan 31, 2025 – 1,211 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	355.50-371.25	365.07	371.25	<b>900+</b>	325.00-369.50	351.65	369.50
<b>900-999</b>	366.00-397.50	382.51	405.00	<b>800-899</b>	344.00-378.00	359.63	390.00
<b>800-899</b>	378.00-437.50	413.59	437.50	<b>700-799</b>	358.00-401.00	386.79	407.50
<b>700-799</b>	404.00-440.00	425.83	449.00	<b>600-699</b>	385.00-447.50	408.41	447.50
<b>600-699</b>	425.00-493.00	459.80	493.00	<b>500-599</b>	405.00-474.90	436.42	474.90
<b>500-599</b>	430.00-525.00	484.83	532.50	<b>400-499</b>	375.00-480.00	444.14	480.00
<b>400-499</b>	465.00-573.00	524.60	573.00				

Calves & Yearlings selling on a strong active trade. **Every Friday at 10:00 am – Weekly Stocker Sales**

### WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Jan 18, 2025	Week ending Jan 11, 2025	Year to Date
<b>Total live slaughter cattle exported through Ontario ports to the U.S.</b>	<b>5,063</b>	<b>2,502</b>	<b>11,105</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>4,994</b>	<b>2,471</b>	<b>10,928</b>
<b>Bulls</b>	<b>69</b>	<b>31</b>	<b>177</b>

### ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jan 25, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,144	234	40,672	2%	-5.4%

### CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jan 25, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,376	4,653	220,141	8%	-10.9%
Western Processing	47,582	4,518	173,185	10%	-12.6%
Eastern Processing	12,794	135	46,956	1%	-4.2%

### AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
25-Jan-25	946	845
18-Jan-25	957	877
27-Jan-24	979	844

### AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
25-Jan-25	984	865
18-Jan-25	992	877
27-Jan-24	979	827

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Feb 1, 2025	Previous Week	Year Ago
Grand Total	600,000	599,000	632,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	331.99	319.84
Change (from yesterday's close):	+4.31	+2.77
Current Five Day Average:	329.65	319.23

### U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states from \$325.00-\$330.00/cwt, \$2.00-\$3.00/cwt lower than the previous week. Live sales in Nebraska were reported from \$208.00-\$210.00/cwt, \$2.00-\$4.00/cwt lower. While Live sales in Texas and Kansas were reported from \$206.00-\$207.00/cwt, \$5.00-\$7.00 stronger. USDA released its January 1st cattle inventory report last Friday and was viewed as neutral. US beef cow inventories on January 1st totaled 27.9 million head, down 150,000 head from last year. This is the sixth consecutive year that beef cow numbers have declined and is the smallest inventory since 1961. Today, the US announced a one-month delay on tariffs imposed on Mexico. Meanwhile, Prime Minister Justin Trudeau and President Donald Trump are scheduled to further discuss tariffs this afternoon.

Choice and Select Steers and Heifers:	Live	206.00-210.00
	Rail	325.00-330.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

<b>Live Cattle</b>			<b>Feeder</b>			<b>Corn</b>		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
<b>Feb</b>	202.97	-1.62	<b>Mar</b>	270.50	-5.22	<b>Mar</b>	4.886	+6.6
<b>Apr</b>	200.15	-2.15	<b>Apr</b>	269.82	-5.30	<b>May</b>	4.996	+6.6
<b>Jun</b>	194.47	-2.22	<b>May</b>	267.97	-5.15	<b>Jul</b>	5.034	+6.6
<b>Aug</b>	191.05	-2.27	<b>Aug</b>	269.15	-4.75	<b>Sep</b>	4.662	+6.0
<b>Oct</b>	191.42	-2.27	<b>Sep</b>	267.47	-4.80	<b>Dec</b>	4.652	+5.0
<b>Dec</b>	192.30	-2.12	<b>Oct</b>	265.60	-4.77	<b>Mar</b>	4.766	+5.0
 <b>Soybeans</b>			 <b>Soft Red Winter Wheat</b>			 <b>Canadian \$</b>		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
<b>Mar</b>	10.582	+16.2	<b>Mar</b>	5.666	+7.2	<b>Spot</b>	68.61	-0.30
<b>May</b>	10.726	+15.2	<b>May</b>	5.784	+6.2	<b>Mar</b>	68.82	-0.22
<b>Jul</b>	10.870	+14.6	<b>Jul</b>	5.902	+6.0	<b>Jun</b>	69.11	-0.23
<b>Aug</b>	10.812	+14.0	<b>Sep</b>	6.040	+6.0	<b>Sep</b>	69.36	-0.26
<b>Sep</b>	10.624	+13.0	<b>Dec</b>	6.220	+5.0	<b>Dec</b>	69.68	-0.23
<b>Nov</b>	10.632	+12.2	<b>Mar</b>	6.380	+4.4	<b>Mar</b>	70.00	-0.20

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