

# DAILY MARKET INFORMATION REPORT - FRIDAY Jan 31, 2025

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Jan 31, 2025:

A Grade Steers A Grade Heifers \$470.00/cwt delivered with delivery for the week of Feb 10<sup>th</sup>

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# **ONTARIO LIVE CATTLE TRADE**

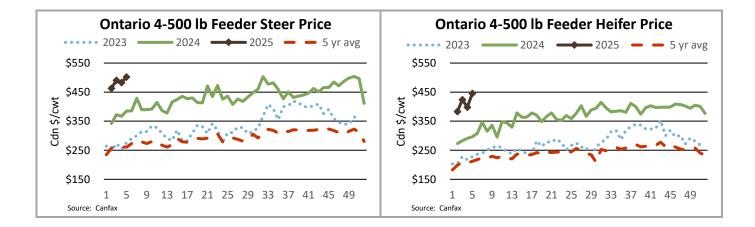
Today at Brussels Livestock: 1,200 Head								
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор	
1000+	347.00-370.50	360.26	370.50	900+	310.00-344.00	324.72	344.00	
900-999	372.00-397.50	383.54	405.00	800-899	340.00-378.00	360.13	390.00	
800-899	377.00-437.50	414.79	437.50	700-799	358.00-399.00	385.86	407.50	
700-799	404.00-440.00	425.83	449.00	600-699	382.50-416.50	399.08	416.50	
600-699	425.00-493.00	459.80	493.00	500-599	395.00-446.00	420.84	457.50	
500-599	430.00-525.00	484.83	532.50	400-499	375.00-480.00	444.14	480.00	
400-499	465.00-573.00	524.60	573.00					

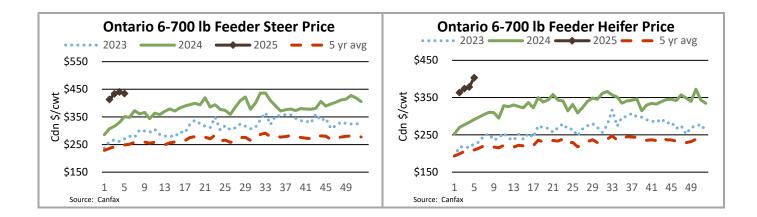
Calves & Yearlings selling on a strong active trade.

# Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lb	109	269.20-289.51	281.20	297.00
Large & Medium Frame Fed Heifers +1000 lb	55	259.00-278.64	270.91	280.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	38	214.00-241.00	227.03	246.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	29	199.90-231.48	216.16	240.00
Cows	533	131.24-178.15	155.94	266.00
Bulls over 1600 lbs	8	213.50-239.50	225.50	254.00
Veal calves over 600 lb	95	241.85-283.41	267.20	351.00

To check out individual auction market results on the BFO website go to https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports





#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Ontario Livestock Exchange: Jan 30, 2025 - 487 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	336.00-367.00	355.75	367.00	900+	255.00-342.50	320.75	342.50
800-899	320.00-352.50	338.57	387.50	700-799	310.00-410.00	350.00	410.00
700-799	360.00-420.00	393.00	420.00	600-699	255.00-380.00	331.19	450.00
600-699	385.00-465.00	434.24	505.00	500-599	355.00-485.00	431.10	485.00
500-599	415.00-535.00	477.98	540.00	400-499	430.00-500.00	474.43	500.00
400-499	450.00-590.00	518.02	590.00	300-399	450.00-500.00	480.00	500.00
<399	510.00-545.00	528.57	560.00				

Stockers sold \$5.00-\$7.00 higher on excellent demand.

#### Stocker sale at Ontario Stockyards Inc: Jan 30, 2025 - 794 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	340.00-404.00	379.71	415.00	900+	257.50-323.00	288.36	330.00
700-799	385.00-425.00	408.76	425.00	800-899	280.00-350.00	318.33	350.00
600-699	415.00-469.00	442.20	469.00	700-799	335.00-400.00	365.65	400.00
500-599	456.00-520.00	493.78	530.00	600-699	345.00-440.00	405.63	449.00
400-499	520.00-585.00	547.79	585.00	500-599	380.00-450.00	419.83	450.00
<399	420.00-595.00	498.13	595.00	400-499	380.00-490.00	441.25	490.00
Stockers sol	d fully steady to strop	nger					

Stockers sold fully steady to stronger.

#### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	327.68	317.07
Change (from yesterday's close):	+0.20	+1.17
Current Five Day Average:	329.69	319.07

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending Jan 30, 2024

Price 460.00-461.25 Change from Last Week

## ALBERTA DIRECT TRADE

Alberta direct trade on Thursday saw light trade develop with dressed sales reported at \$460.00/cwt delivered, steady with prices seen on Wednesday and \$10.00-15.00/cwt higher than the previous week. Cattle that traded this week would be picked up in 1-2 weeks. US packer interest was quiet, and no cash sales were confirmed. Fed cattle prices established new all-time record highs.

Steers	Live- FOB	N/T	Rail- del	460.00
Heifers	Live- FOB	N/T	Rail- del	460.00

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Southern feeding states yesterday with live sales ranging from \$206.00-209.00/cwt, \$5.00-\$7.00/cwt higher than the previous week. Dressed sales in the Northern feeding states were reported from \$325.00-\$330.00/cwt, \$2.00-\$3.00 lower. While live sales were reported at \$210.00/cwt, steady to \$2.00/cwt weaker. Today, live sales in Nebraska are reported from \$208.00-\$210.00/cwt, while dressed bids are reported at \$330.00/cwt. USDA January 1<sup>st</sup> cattle inventory report shows that total beef cows are down 1% compared to last year at 27.9 million heads. Beef heifers kept back for replacements are down 1% from last year at 4.67 million heads. The calf crop is estimated at 33.5 million head, down slightly from the previous year.

Choice and Select Steers and Heifers:	Live	206.00-210.00
	Rail	325.00-330.00

## CHICAGO MERCANTILE EXCHANGE

Closing qu <b>Live Cattle</b>	otes on future	s <b>today</b> were a	s follows: <b>Feeder</b>			Corn		
	US \$ cwt		i cedei	US \$ cwt		Conn	US \$/bu	
Feb	204.60	+0.12	Mar	275.72	+2.52	Mar	4.820	-8.2
Apr	202.30	+0.80	Apr	275.12	+2.80	May	4.930	-8.4
Jun	196.70	+0.92	May	273.12	+2.82	Jul	4.966	-7.4
Aug	193.32	+0.67	Aug	273.90	+2.47	Sep	4.602	-6.0
Oct	193.70	+0.62	Sep	172.27	+2.37	Dec	4.602	-4.0
Dec	194.42	+0.67	Oct	270.37	+2.35	Mar	4.716	-3.6
Soybeans			Soft Red	l Winter Whe	at	Canadia	n \$	
Soybeans	US \$/bu		Soft Red	l Winter Whe US \$/bu	at	Canadia	n \$	
Soybeans Mar	<b>US \$/bu</b> 10.420	-2.0	Soft Rec Mar		at -7.0	Canadia Spot	<b>n \$</b> 68.91	-0.46
		-2.0 -2.2		US \$/bu				-0.46 -0.50
Mar	10.420		Mar	<b>US \$/bu</b> 5.594	-7.0	Spot	68.91	
Mar May	10.420 10.574	-2.2	Mar May	<b>US \$/bu</b> 5.594 5.722	-7.0 -6.6	Spot Mar	68.91 69.00	-0.50
Mar May Jul	10.420 10.574 10.722	-2.2 -2.2	Mar May Jul	<b>US \$/bu</b> 5.594 5.722 5.842	-7.0 -6.6 -6.2	Spot Mar Jun	68.91 69.00 69.31	-0.50 -0.48
Mar May Jul Aug	10.420 10.574 10.722 10.672	-2.2 -2.2 -2.6	Mar May Jul Sep	US \$/bu 5.594 5.722 5.842 5.980	-7.0 -6.6 -6.2 -6.2	Spot Mar Jun Sep	68.91 69.00 69.31 69.63	-0.50 -0.48 -0.43

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#### **ONTARIO STOCKER & FEEDER SPECIAL FALL SALES**

Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Wiarton	Stocker Sale – 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers