



## DAILY MARKET INFORMATION REPORT – WEDNESDAY Jan 29, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Jan 29, 2025:

**A Grade Steers** \$470.00/cwt delivered with delivery for the week of February 3<sup>rd</sup>  
**A Grade Heifers** \$469.00/cwt delivered with delivery for the week of February 3<sup>rd</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **353 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	360.00-380.00		800+	297.00-311.00	340.00
800-1000	370.00-410.00	460.00	700-800	277.50-330.00	

Feeder sold actively at higher prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 251 Cows & Bulls**

	Price Range	Top
Good Beef Cows	160.00-218.00	234.00
Good Dairy Cows	145.00-184.00	193.00
Plain/Medium Cows	130.00-140.00	
Fancy Steers & Heifers	268.00-274.00	285.00
Choice Steers & Heifers	-	-
Bulls	203.00-227.00	228.00

Cows and bulls traded stronger. A light run of fats sold steady to stronger. *800 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.*

Today at Kawartha Lakes Community Sale Barn: **365 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	320.00-384.00	361.11	384.00	700-799	275.00-423.00	355.92	423.00
800-899	310.00-406.00	384.06	406.00	600-699	400.00-462.50	433.66	462.50
700-799	372.50-449.00	415.11	449.00	500-599	370.00-472.50	408.47	472.50
600-699	355.00-523.25	433.59	523.25	400-499	390.00-496.00	462.29	496.00
500-599	430.00-505.00	459.34	505.00	300-399	350.00-509.00	433.31	509.00
400-499	460.00-619.00	522.75	619.00				

Stockers sold actively at strong Prices. *May 7th @ 10:00AM - Peterborough Cattlemen/ Victoria Beef Producers*

At Denfield Livestock Exchange Inc.: **Jan 28, 2025 – 279 Fed Cattle, 19 Stockers, 127 Cows, 11 Veal, 10 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	269.00-285.00	279.31	309.00
Large & Medium Frame Fed Heifers +1000 lbs	270.00-285.00	279.05	302.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	240.50-278.25	271.57	278.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	202.00-276.00	256.29	276.00
Cows	134.00-186.00	162.99	240.00
Bulls over 1600 lbs	185.00-260.00	230.17	260.00
Veal 600 lbs and over	246.00-282.00	270.50	282.00

Fed cattle continue to sell strong and higher than last week's trade. Veal sold higher. A large offering of cull cows sold steady to higher. Drop calves traded slightly easier this week.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	62	269.00-285.00	279.31	309.00
Large & Medium Frame Fed Heifers +1000 lbs	176	271.36-286.77	280.61	337.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	16	240.50-278.25	271.57	278.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	34	204.28-268.50	251.05	276.00
Cows	436	135.19-186.87	165.83	240.00
Bulls under 1600 lbs	9	207.78-339.33	281.72	427.50
Bulls over 1600 lbs	15	182.96-230.96	213.14	260.00
Veal 600 lbs and over	348	272.87-328.34	301.58	367.50
Veal 125 lbs and under	96	571.66-1246.66	966.79	1269.99

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **Jan 28, 2025: 135 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	285.00-409.99	365.60	409.99	600-699	285.00-399.00	368.29	399.00
600-699	295.00-434.99	375.09	434.99	500-599	260.00-434.99	352.00	434.99
500-599	322.50-459.99	403.00	459.99	400-499	310.00-440.00	385.49	440.00
400-499	339.99-565.00	431.20	565.00				

Mar 14<sup>th</sup>@11:00 am - Quinte Cattlemen's Sale

Stocker sale at Renfrew Pontiac Livestock: **Jan 28, 2025: 318 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	337.50-387.50	372.40	387.50	700-799	204.99-408.00	331.49	408.00
700-799	250.00-433.99	402.70	433.99	600-699	275.00-442.49	408.60	442.49
600-699	335.00-472.49	433.10	472.49	500-599	254.99-472.40	409.60	472.40
500-599	357.50-484.99	446.60	484.99	400-499	300.00-477.50	404.80	477.50
400-499	304.99-515.00	462.69	515.00				

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	330.54	320.67
Change (from yesterday's close):	-1.91	-1.29
Current Five Day Average:	330.69	318.80

## ALBERTA DIRECT TRADE

**Alberta direct trade** on Tuesday saw no new trade to report. Asking prices have been reported from \$460.00-\$472.00/cwt delivered. Today, the Bank of Canada cut its interest rate by 25 basis points, the sixth consecutive rate cut since June. Looking at the most recent weekly live cattle export data. Canadian fed cattle and cow exports to the US totaled just over 13,000 head, 46% larger than last year. For the middle of January this is the largest processing cattle export volume since 2014. Eastern Canadian fed prices are stronger this week which should bode well for prices in western Canada.

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw no new trade to report. Today on the Fed Cattle Exchange, a few cattle located in Texas sold bid the gird at \$210.00/cwt. Business in the Northern feeding states remains quiet with no bids to speak of. With record high fed prices paid last week, wholesale beef prices have been slow to move higher, putting pressure on packing margins. Hours are being cut, and it would not be surprising if this week's cattle processing was below 600,000 head. Live cattle contracts have rallied for seven consecutive days gaining \$11/cwt. Even though carcass weights are record large, the one market that has been impressive is the 50% trim market. Since the end of December prices have rallied 48%.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>			<b>Feeder</b>			<b>Corn</b>		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
<b>Feb</b>	207.02	-1.52	<b>Jan</b>	280.55	-1.27	<b>Mar</b>	4.970	+11.6
<b>Apr</b>	204.95	-2.32	<b>Mar</b>	275.27	-2.97	<b>May</b>	5.074	+11.4
<b>Jun</b>	198.75	-2.60	<b>Apr</b>	274.60	-3.20	<b>Jul</b>	5.090	+10.6
<b>Aug</b>	194.87	-2.75	<b>May</b>	272.97	-3.30	<b>Sep</b>	4.700	+7.2
<b>Oct</b>	194.65	-2.47	<b>Aug</b>	274.05	-3.15	<b>Dec</b>	4.666	+5.6
<b>Dec</b>	195.02	-1.77	<b>Sep</b>	272.42	-2.92	<b>Mar</b>	4.776	+5.4
 <b>Soybeans</b>			 <b>Soft Red Winter Wheat</b>			 <b>Canadian \$</b>		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
<b>Mar</b>	10.604	+15.4	<b>Mar</b>	5.624	+17.2	<b>Spot</b>	60.34	-0.12
<b>May</b>	10.752	+15.6	<b>May</b>	5.760	+17.2	<b>Mar</b>	69.50	-0.10
<b>Jul</b>	10.886	+16.4	<b>Jul</b>	5.880	+17.6	<b>Jun</b>	69.75	-0.12
<b>Aug</b>	10.824	+16.2	<b>Sep</b>	6.014	+17.2	<b>Sep</b>	70.03	-0.10
<b>Sep</b>	10.624	+15.6	<b>Dec</b>	6.200	+16.4	<b>Dec</b>	70.29	-0.09
<b>Nov</b>	10.634	+16.0	<b>Mar</b>	6.362	+16.2	<b>Mar</b>	70.55	-0.09

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