



DAILY MARKET INFORMATION REPORT – TUESDAY Jan 28, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Jan 27th

A Grade Steers	\$460.00/cwt with delivery for the week of February 3 rd
A Grade Heifers	\$459.00/cwt with delivery for the week of February 3 rd

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 65 fed cattle, 225 cows

	Price Range	Top
Choice fed steers & heifers	270.00-280.00	283.00
Second cut cattle	-	
Aged & Medium fed cattle	-	
Holstein Steers & heifers	-	
Good Beef Cows	155.00-199.00	221.00
Good Holsteins Cows	164.00-170.00	186.00
Medium Holsteins Cows	155.00-159.00	
Bulls	185.00-200.50	

Fed steers and heifer sold on a strong active trade \$2.00-\$3.00 higher. Cows sold on a strong active trade. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: 336 veal, 194 cows

	Price Range	Top
Fed Cows	166.00-185.00	230.00
Good Beef Veal	330.00-367.50	
Good Holstein Veal	324.00-330.00	
Medium Holstein Veal	300.00-320.00	
Plain Holstein Veal	275.00-300.00	
Heavy Holstein Veal	272.00-290.00	302.00

Veal sold actively at stronger prices. Fed cows sold at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	20	159.60-220.40	198.54	224.00
Cows	264	138.59-177.04	155.11	192.50
Veal calves over 600 lbs	26	149.23-285.08	248.75	296.00
Veal calves under 125 lbs	442	737.01-1435.88	972.52	1560.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	332.45	321.96
Change (from yesterday's close):	+2.37	+1.41
Current Five Day Average:	330.61	318.32

ALBERTA DIRECT TRADE

Alberta direct trade saw no new trade to report. Showlist volume is reported smaller than the previous week. Last week on a cash-to-cash basis, Alberta fed prices were at a \$34.44/cwt discount against the Nebraska market, the weakest basis since 2005. Asking prices are reported from \$460.00-\$470.00/cwt delivered. Inventory wise feedlots are very current as Western Canadian carcass weights are 50 lbs below last year.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. Business remains quiet and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to start out around \$210.00/cwt live in the South and \$215.00/cwt live in the North. The four state showlist volumes is reported smaller. Last Friday's cattle on feed report were viewed as slightly bullish as feedlot placements came in lower than pre-report estimates. Feedlot placements in December were 3% lower than last year and was the smallest December placement volume since 2015.

Choice and Select Steers and Heifers:	Live	N/T			
	Rail	N/T			

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	208.55	2.87	Jan	281.82	+2.10	Mar	4.852	+3.2
Apr	207.27	3.45	Mar	278.25	+3.00	May	4.960	+3.6
Jun	201.35	3.15	Apr	277.80	+3.37	Jul	4.982	+4.4
Aug	197.62	3.05	May	276.27	+3.47	Sep	4.626	+2.2
Oct	197.12	2.72	Aug	277.20	+3.35	Dec	4.610	+2.6
Dec	196.80	2.17	Sep	275.35	+2.95	Mar	4.722	+2.4

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Mar	10.450	0.0	Mar	5.452	+9.6	Spot	69.46	-0.08
May	10.594	+1.0	May	5.586	+9.0	Mar	69.60	-0.09
Jul	10.722	+2.0	Jul	5.702	+8.6	Jun	69.87	-0.09
Aug	10.662	+2.2	Sep	5.842	+8.2	Sep	70.13	-0.08
Sep	10.466	+3.2	Dec	6.034	+8.0	Dec	70.38	-0.08
Nov	10.474	+4.2	Mar	6.200	+7.4	Mar	70.64	-0.07