



## DAILY MARKET INFORMATION REPORT – MONDAY Jan 27, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Jan 27, 2025:

**A Grade Steers**     \$460.00/cwt delivered with delivery for the week of February 3<sup>rd</sup>  
**A Grade Heifers**     \$459.00/cwt delivered with delivery for the week of February 3<sup>rd</sup>

Today at Ontario Stockyards Inc: **22 veal**

	Price Range	Top
<b>Veal Calves 600 lbs+</b>	150.00-296.00	296.00

Veal sold on a stronger market. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **Jan 25, 2025– 167 cows, 5 bulls, 22 veal, 5 fed cattle, 48 stockers**

	Price Range	Avg.	Top
<b>Cows</b>	142.50-185.00	161.84	260.00
<b>Veal Calves 125 lbs &amp; under</b>	825.00-1125.00	909.07	1125.00

Cows sold actively at strong prices. *Jan 29<sup>th</sup> @10:00 am – Peterborough Cattlemen/ Victoria Beef Producers*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Jan 24, 2025 – 473 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	324.50-367.00	341.94	376.00	<b>900+</b>	327.00-354.25	342.06	354.25
<b>900-999</b>	378.00-391.00	384.93	391.00	<b>800-899</b>	341.00-365.00	356.31	365.00
<b>800-899</b>	313.00-398.00	385.63	398.00	<b>700-799</b>	290.00-389.00	366.73	389.00
<b>700-799</b>	414.00-427.50	418.84	427.50	<b>600-699</b>	355.00-415.00	383.00	415.00
<b>600-699</b>	422.50-468.00	441.10	468.00	<b>500-599</b>	365.00-425.00	406.00	459.00
<b>500-599</b>	440.00-522.00	494.93	522.00				
<b>400-499</b>	467.50-520.00	507.27	520.00				

Light numbers due to weather. Calves & yearlings sold steady. *Every Friday at 10:00 am – Weekly Stocker Sales*

Stocker sale at Denfield Livestock Exchange Inc.: **Jan 24, 2025 – 270 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	300.00-325.00	313.89	325.00	<b>900+</b>	310.00-337.50	327.13	337.50
<b>700-799</b>	386.00-426.50	406.88	430.00	<b>700-799</b>	375.00-430.00	404.41	430.00
<b>600-699</b>	420.00-450.00	429.86	450.00	<b>600-699</b>	405.00-423.00	417.29	430.00
<b>500-599</b>	422.50-485.00	448.10	525.00	<b>500-599</b>	440.00-475.00	458.30	500.00
<b>400-499</b>	467.50-552.50	511.06	552.50	<b>400-499</b>	490.00-535.00	504.00	535.00

## ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Community Livestock Exchange: **Jan 25, 2025 – 869 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	316.00-380.50	367.20	380.50	800-899	264.99-362.00	340.20	362.00
800-899	314.00-415.00	384.39	415.00	700-799	270.00-409.99	377.30	409.99
700-799	300.00-440.00	413.60	440.00	600-699	354.99-450.99	415.39	450.99
600-699	304.99-504.99	440.29	504.99	500-599	350.00-509.99	444.59	509.99
500-599	304.99-554.99	491.99	554.99	400-499	404.99-529.99	477.20	529.99
400-499	389.99-554.99	514.79	554.99				

**Mar 14<sup>th</sup> @11:00 am – Quinte Cattlemen's Sale**

### WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Jan 11, 2025	Week ending Jan 4, 2025	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,027	2,502	6,042
Steers & Heifers & Cows	3,971	2,471	5,934
Bulls	56	31	108

### ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jan 18, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,910	63	29,528	1%	-7.3%

### CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jan 18, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	55,723	100	159,765	0%	-9.9%
Western Processing	43,064	52	125,603	0%	-10.9%
Eastern Processing	12,659	48	34,162	0%	-6.1%

### AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
18-Jan-25	957	877
11-Jan-25	950	873
20-Jan-24	990	846

### AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
18-Jan-25	992	877
11-Jan-25	995	872
20-Jan-24	982	839

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jan 25, 2025	Previous Week	Year Ago
Grand Total	599,000	603,000	615,000

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	330.08	320.55
Change (from yesterday's close):	+2.16	+4.26
Current Five Day Average:	331.22	318.10

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states from \$328.00-\$330.00/cwt, \$6.00-\$8.00/cwt stronger than the previous week. While live sales ranged from \$210.00-\$212.00/cwt, \$5.00-\$7.00/cwt stronger. Live sales in Texas and Kansas were reported from \$201.00-\$202.00/cwt, steady to \$2.00/cwt higher. By Friday a few cattle in Kansas traded up to \$208.00/cwt. Last week's cattle on feed report should be viewed as slightly bullish as placements came in below expectations. In December placements were 3% lower than last year, this is the second consecutive month that placements were below last year. This is partially related to the feeder cattle export ban on Mexican feeder cattle. Year over year the large decline in placements were in Texas, down 75,000 head.

<b>Choice and Select Steers and Heifers:</b>		Live	201.00-212.00
		Rail	328.00-330.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
<b>Feb</b>	205.67	+0.90	<b>Jan</b>	279.72	+1.02	<b>Mar</b>	4.820	-4.4
<b>Apr</b>	203.82	+0.80	<b>Mar</b>	275.25	-1.32	<b>May</b>	4.922	-4.2
<b>Jun</b>	198.20	+0.82	<b>Apr</b>	274.42	-1.02	<b>Jul</b>	4.936	-3.6
<b>Aug</b>	194.57	+0.70	<b>May</b>	272.80	-0.60	<b>Sep</b>	4.604	-3.6
<b>Oct</b>	194.40	+0.45	<b>Aug</b>	273.85	-1.07	<b>Dec</b>	4.582	-2.6
<b>Dec</b>	194.62	+0.17	<b>Sep</b>	282.40	-0.75	<b>Mar</b>	4.696	-2.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
<b>Mar</b>	10.450	-10.6	<b>Mar</b>	5.354	-8.4	<b>Spot</b>	69.55	-0.16
<b>May</b>	10.584	-9.6	<b>May</b>	5.496	-9.0	<b>Mar</b>	69.69	-0.17
<b>Jul</b>	10.702	-9.2	<b>Jul</b>	5.614	-8.4	<b>Jun</b>	69.97	-0.16
<b>Aug</b>	10.640	-8.4	<b>Sep</b>	5.760	-8.0	<b>Sep</b>	70.22	-0.16
<b>Sep</b>	10.434	-6.6	<b>Dec</b>	5.954	-7.2	<b>Dec</b>	70.46	-0.17
<b>Nov</b>	10.432	-5.4	<b>Mar</b>	6.124	-7.0	<b>Mar</b>	70.71	-0.17