



DAILY MARKET INFORMATION REPORT – FRIDAY Jan 24, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Jan 24, 2025:

A Grade Steers **\$450.00/cwt delivered with delivery for the week of Feb 3rd**
 A Grade Heifers **\$449.00/cwt delivered with delivery for the week of Feb 3rd**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **500 Head**

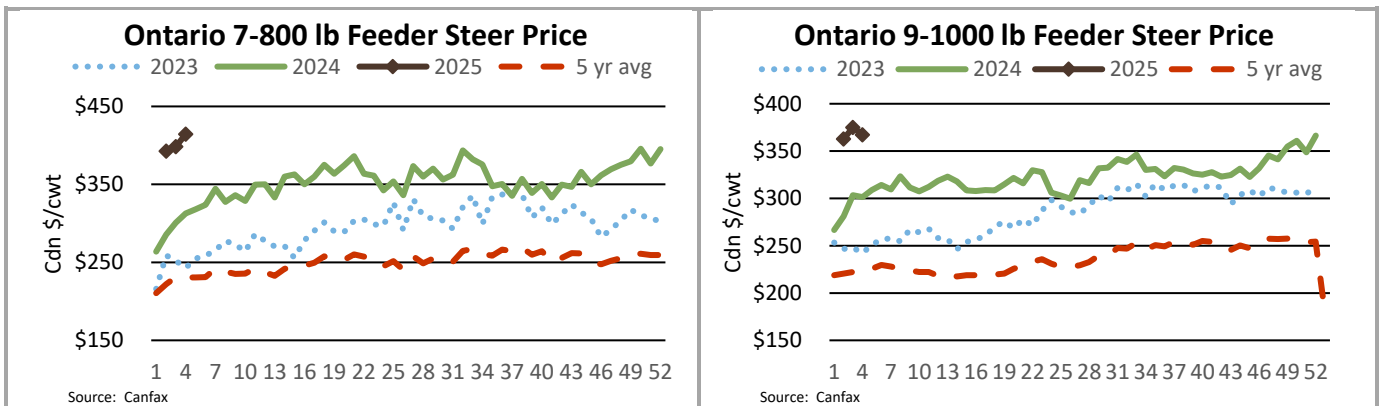
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	324.50-367.00	341.94	376.00	900+	327.00-354.25	342.06	354.25
900-999	378.00-391.00	384.93	391.00	800-899	341.00-365.00	356.31	365.00
800-899	313.00-398.00	385.63	398.00	700-799	290.00-389.00	366.73	389.00
700-799	414.00-427.50	418.84	427.50	600-699	355.00-415.00	383.00	415.00
600-699	422.50-468.00	441.10	468.00	500-599	365.00-425.00	406.00	459.00
500-599	440.00-522.00	494.93	522.00				
400-499	467.50-520.00	507.27	520.00				

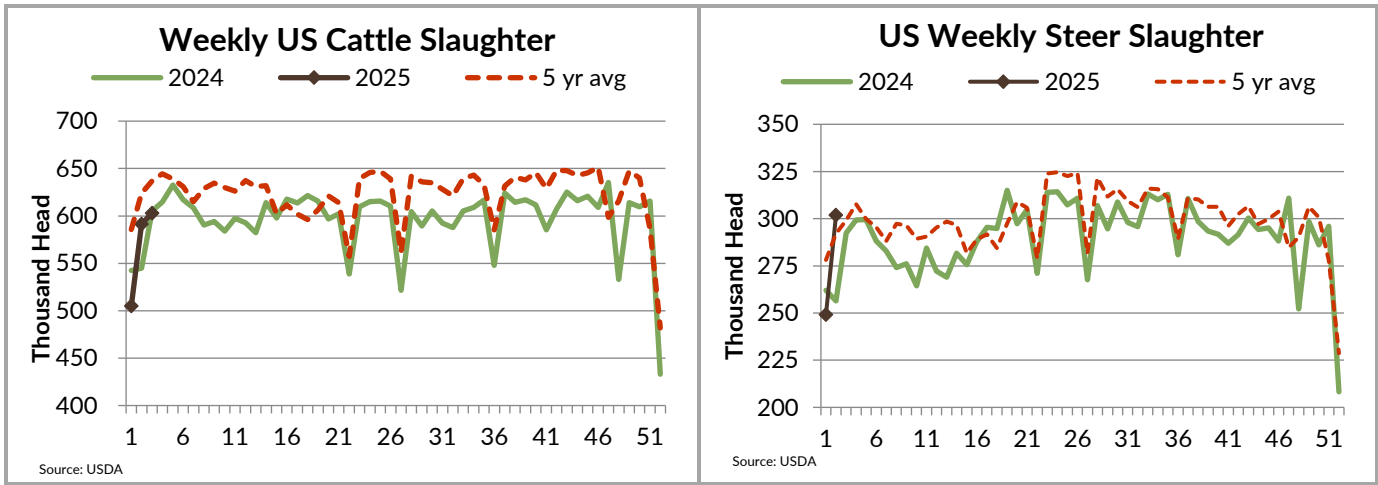
Light numbers due to weather. Calves & yearlings sold steady.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	72	265.00-285.00	273.33	291.00
Large & Medium Frame Fed Heifers +1000 lb	45	260.00-275.00	269.50	275.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	29	218.00-235.00	228.17	237.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	27	220.63-232.11	227.54	275.00
Cows	512	135.56-177.32	154.10	235.00
Bulls under 1600 lbs	8	159.25-206.38	183.60	245.00
Bulls over 1600 lbs	15	197.33-223.67	213.45	245.00
Veal calves over 600 lb	42	275.00-321.00	296.09	326.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: Jan 23, 2025 – 426 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	285.00-365.00	314.72	375.00	900+	205.00-300.00	262.00	300.00
800-899	265.00-340.00	292.50	405.00	800-899	275.00-347.50	315.19	347.50
700-799	345.00-442.00	408.02	442.00	700-799	295.00-340.00	324.20	365.00
600-699	365.00-475.00	427.43	475.00	600-699	305.00-380.00	352.75	415.00
500-599	370.00-500.00	427.85	500.00	500-599	345.00-427.50	392.18	427.50
400-499	425.00-552.50	507.33	552.50	400-499	390.00-460.00	431.67	460.00
<399	370.00-560.00	503.57	560.00	300-399	440.00-500.00	482.31	500.00

Stockers continue to sell at higher prices.

Stocker sale at Ontario Stockyards Inc: Jan 23, 2025 – 574 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	260.00-310.00	284.54	315.00	800-899	270.00-337.50	294.71	337.50
900-999	262.50-345.00	296.59	345.00	700-799	255.00-355.00	319.58	355.00
800-899	285.00-365.00	331.39	392.50	600-699	365.00-422.50	402.77	422.50
700-799	377.50-447.00	419.13	447.00	500-599	360.00-435.00	402.88	447.50
600-699	422.50-500.00	465.69	500.00	400-499	340.00-455.00	417.92	460.00
500-599	420.00-505.00	469.89	529.00	300-399	302.50-380.00	353.86	480.00
400-499	440.00-525.00	495.50	530.00				
<399	320.00-450.00	393.21	540.00				

A medium quality offering of calves sold on steady market with top quality calves fetching premiums.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	327.92	316.29
Change (from yesterday's close):	-3.04	-0.92
Current Five Day Average:	332.38	318.81

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending Jan 23, 2024	-	-

ALBERTA DIRECT TRADE

Alberta direct trade this week saw a stronger price tone from Wednesday to Thursday. Dressed sales were reported from \$445.00-450.00/cwt delivered, \$8.00/cwt higher than the previous week. US packer interest was limited with no sales reported. Cattle that traded this week were being scheduled for early February delivery. Fed cattle prices are holding near record high levels, yet basis levels remain historically weak.

Steers	Live- FOB	N/T	Rail- del	445.00-450.00
Heifers	Live- FOB	N/T	Rail- del	445.00-450.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Southern feeding states yesterday with live sales ranging from \$201.00-202.00/cwt, steady to \$1.00/cwt higher than the previous week. Dressed sales in Nebraska were reported at \$322.00/cwt, fully steady. Today, live sales in the Northern feeding states range from \$210.00-\$212.00/cwt. \$5.00-\$7.00/cwt higher. While dressed sales reported from \$328.00-\$330.00/cwt, \$6.00-\$8.00/cwt stronger. The USDA January 1st cattle on feed report shows that total cattle on feed are down 1% from last year, placements are down 3% and marketings are up 1%.

Choice and Select Steers and Heifers:	Live	201.00-202.00
	Rail	322.00-322.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	204.77	+3.67	Jan	278.70	+1.62	Mar	4.864	-3.2
Apr	203.02	+2.30	Mar	276.57	+2.50	May	4.964	-2.6
Jun	197.37	+1.67	Apr	275.45	+3.00	Jul	4.974	-3.2
Aug	193.87	+0.97	May	273.40	+2.92	Sep	4.642	-2.6
Oct	193.95	+0.35	Aug	274.92	+2.37	Dec	4.610	-3.2
Dec	194.45	+0.10	Sep	273.15	+1.90	Mar	4.720	-3.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Mar	10.556	-9.6	Mar	5.440	-10.0	Spot	69.71	+0.08
May	10.682	-9.4	May	5.586	-9.0	Mar	69.87	+0.09
Jul	10.794	-9.0	Jul	5.770	-8.2	Jun	70.13	+0.08
Aug	10.724	-7.4	Sep	5.840	-7.6	Sep	70.38	+0.08
Sep	10.502	-4.4	Dec	6.026	-7.6	Dec	70.63	+0.09
Nov	10.486	-4.4	Mar	6.194	-7.4	Mar	70.89	+0.09

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Jan 29	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers-
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Wiaraton	Stocker Sale - 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers