



DAILY MARKET INFORMATION REPORT – THURSDAY Jan 23, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
Prices reported for Thursday Jan 22nd

A Grade Steers \$445.00/cwt delivered with delivery for the week of January 27th
A Grade Heifers \$444.00/cwt delivered with delivery for the week of January 27th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 175 Fed cattle, 500 Cow, 450 Stockers

	Price Range	Top
Good Fed Steers	271.00-291.00	300.00
Good Fed Heifers	256.00-275.00	
Holstein Steers	227.00-235.00	237.00
Good Cows	152.00-174.00	235.00
Stocker Steers 700 lb +	345.00-405.00	442.00
Lightweight Steers	380.00-552.00	560.00
Stocker Heifers 700 lb +	287.00-365.00	
Lightweight Heifers	320.00-460.00	500.00

Fed cows continue to trade strong. Fed steers and heifers sold at steady prices. Holstein steers also traded steady. Stockers continue to sell at higher prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: 80 Veal

	Price Range	Top
Beef Veal	-	
Good Holstein Veal	300.00-321.00	
Slightly Heavy Holstein Veal	290.00-320.00	
Heavy Holstein 800 lb +	275.00-300.00	
Medium Holstein Veal	280.00-289.00	
Plain Holsteins	268.00-279.00	

Lighter run of veal sold strong. Drop calves sold from \$450.00-\$1475.00 per head. *Stocker Sales every Fri @10:00 am.*

Today at Ontario Stockyards Inc: 700 Stockers

Market report is unavailable at the time of publication. Results will be posted tomorrow

At Aylmer Stockyards Inc.: Jan 22, 2025 – 11 Veal, 287 Cows, 5 Bulls, 27 Fed cattle, 37 Stockers

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	170.99-229.99	220.90	229.99
Cows	121.99-229.00	167.90	229.00

198 Replacement Calves sold between \$65.00-\$1695.00 for an average of \$924.92 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	36	179.66-229.09	214.89	229.99
Cows	637	129.58-203.38	161.54	256.00
Bulls under 1600 lbs	6	200.00-228.33	216.03	245.99
Bulls over 1600 lbs	14	174.71-208.14	197.00	225.00
Veal calves over 600 lb	14	149.50-283.00	230.94	300.00
Veal 125 lbs and under	161	710.00-1410.00	964.05	1480.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Jan 22, 2025 - 347 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	344.00-374.50	362.90	374.50				
900-999	362.50-395.00	381.05	395.00				

Feeder steers sold actively at steady pricing. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	330.96	317.21
Change (from yesterday's close):	-1.06	-0.78
Current Five Day Average:	332.87	319.24

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw light trade develop with dressed sales reported from \$445.00-\$447.00/cwt delivered, \$5.00-\$8.00/cwt higher than the previous week. US packer interest has been light so far this week. Asking prices remain firm at \$450.00/cwt delivered.

<i>Steers</i>	Live FOB	N/T	Rail - Del	445.00-447.00
<i>Heifers</i>	Live FOB	N/T	Rail - Del	445.00-447.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw active trade reported in the Southern feeding states yesterday with live sales ranging from at \$201.00-\$202.00/cwt, steady to \$1.00/cwt stronger than the previous week. Live cattle contracts yesterday saw triple digit gains, establishing new contracts highs. Cooler temperatures and snow in the Southern US could be a factor fueling the rally on the futures markets. To a certain degree the future markets is pricing in higher cash prices this week. Today, asking prices in the South are reported at \$203.00 plus/cwt live, while in the Northern feeding states asking prices has been reported at \$330.00/cwt dressed. For the week ending January 13th, beef cow processing is down 29% compared to last year.

Choice and Select Steers and Heifers:	Live	201.00-202.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Feb	201.10	+1.05	Jan	277.07	+0.02	Mar	4.896	+5.4
Apr	200.72	+0.95	Mar	274.07	+1.00	May	4.992	+5.2
Jun	195.70	+0.80	Apr	272.45	+1.15	Jul	5.006	+5.0
Aug	192.90	+0.60	May	270.47	+1.00	Sep	4.670	+6.0
Oct	193.60	+0.37	Aug	272.55	+0.90	Dec	4.642	+4.6
Dec	194.35	+0.20	Sep	271.25	+0.75	Mar	4.752	+4.2
 Soybeans			 Soft Red Winter Wheat			 Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Mar	10.654	+9.4	Mar	5.540	0.0	Spot	69.62	+0.04
May	10.776	+9.4	May	5.676	+0.4	Mar	69.79	+0.05
Jul	10.884	+9.6	Jul	5.782	0.0	Jun	70.05	+0.05
Aug	10.800	+8.6	Sep	5.916	-0.2	Sep	70.30	+0.04
Sep	10.546	+7.4	Dec	6.104	-0.6	Dec	70.54	+0.04
Nov	10.532	+6.4	Mar	6.270	-1.2	Mar	70.79	+0.03

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