



DAILY MARKET INFORMATION REPORT – WEDNESDAY Jan 22, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Jan 22, 2025:

A Grade Steers	\$445.00/cwt delivered with delivery for the week of January 27th
A Grade Heifers	\$444.00/cwt delivered with delivery for the week of January 27th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **347 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	344.50-374.50				
800-1000	362.50-395.00				

Feeder steers sold actively at steady pricing. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **20 Steers & Heifers, 225 Cows & Bulls**

	Price Range	Top
Good Beef Cows	160.00-218.00	234.00
Good Dairy Cows	145.00-184.00	193.00
Plain/Medium Cows	130.00-140.00	
Fancy Steers & Heifers	268.00-274.00	284.00
Choice Steers & Heifers	255.00-265.00	
Bulls	180.00-216.00	225.00

Cows traded fully steady. A light run of fats sold steady with fancy types bringing premiums. *700 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.*

At Denfield Livestock Exchange Inc.: **Jan 21, 2025 – 151 Fed Cattle, 6 Stockers, 64 Cows, 7 Veal, 2 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	270.00-281.50	276.52	299.00
Large & Medium Frame Fed Heifers +1000 lbs	270.00-279.00	275.18	296.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	227.00-260.00	251.40	278.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	191.00-279.00	260.56	281.50
Cows	130.00-175.00	153.15	185.00

Fed cattle traded barely steady to last week's trade. Dairy cull cows sold fully steady. No Beef cull cows on offer. Veal sold higher. Drop calves continue to sell at very strong prices.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	40	269.40-281.15	276.18	299.00
Large & Medium Frame Fed Heifers +1000 lbs	110	255.89-280.39	266.21	330.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	14	227.79-256.64	248.99	278.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	29	198.28-264.24	248.29	281.50
Cows	485	131.58-174.72	154.95	225.00
Bulls under 1600 lbs	10	163.60-234.80	186.63	250.00
Bulls over 1600 lbs	14	189.24-244.13	213.82	283.30
Veal 600 lbs and over	326	259.82-311.26	289.22	355.00
Veal 125 lbs and under	88	535.56-1093.75	851.17	1100.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **Jan 21, 2025: 183 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	264.99-440.00	367.60	440.00	600-699	279.99-385.00	332.79	385.00
500-599	370.00-495.00	436.69	495.00	500-599	250.00-420.00	357.69	420.00
400-499	415.00-529.99	494.70	529.99	400-499	329.99-457.50	389.40	457.50

Jan 24th@11:00 am - Quinte Cattlemen's Sale

Stocker sale at Renfrew Pontiac Livestock: **Jan 21, 2025: 253 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	364.99-417.99	395.99	417.99	800-899	220.00-304.99	286.79	304.99
600-699	320.00-467.49	424.19	467.49	700-799	175.00-360.00	287.40	360.00
500-599	350.00-529.99	453.30	529.99	600-699	320.00-422.49	368.19	422.49
400-499	335.00-522.49	454.80	522.49	500-599	329.99-425.00	373.39	425.00
				400-499	279.99-450.00	389.29	450.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	332.02	317.99
Change (from yesterday's close):	-0.03	-1.56
Current Five Day Average:	333.29	319.25

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices have been reported at \$450.00/cwt delivered. Western Canadian packers are not long bought and there have been rumblings one packer is looking for extra cattle. For the first half of January, lighter processing rates have been noted in Western Canada while fed cattle shipments to the US have been strong.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in the Southern feeding states yesterday with live sales reported at \$201.00/cwt, fully steady with the previous week. Light trade was also reported in Iowa yesterday with dressed sales at \$320.00/cwt, \$2.00/cwt lower. Today bids of \$201.00/cwt live has been noted in the South, while the Northern feeding states remain quiet. Live cattle contracts are trading higher today and are trading within a couple hundred points of their highs set back during the first half of January. The third week in January is upon us and there were speculation Mexican feeder cattle imports would start flowing back into the US, this has not been the case.

Choice and Select Steers and Heifers:	Live	201.00
	Rail	320.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	200.05	+3.00	Jan	277.05	+2.65	Mar	4.842	-5.6
Apr	199.77	+2.45	Mar	273.07	+5.82	May	4.940	-5.6
Jun	194.90	+2.25	Apr	271.30	+4.82	Jul	4.956	-5.2
Aug	192.30	+2.30	May	269.47	+4.42	Sep	4.610	-1.2
Oct	193.22	+2.45	Aug	271.65	+3.47	Dec	4.594	-0.2
Dec	194.15	+2.25	Sep	270.50	+3.37	Mar	4.710	+0.2

Soybeans

	<i>US \$/bu</i>	
Mar	10.560	-11.2
May	10.682	-9.4
Jul	10.786	-8.4
Aug	10.712	-6.2
Sep	10.472	-4.2
Nov	10.466	-3.0

Soft Red Winter Wheat

	<i>US \$/bu</i>	
Mar	5.540	-4.6
May	5.672	-4.2
Jul	5.782	-3.4
Sep	5.920	-3.2
Dec	6.112	-3.2
Mar	6.282	-3.4

Canadian \$

Spot	69.58	-0.17
Mar	69.73	-0.18
Jun	70.00	-0.17
Sep	70.26	-0.17
Dec	70.50	-0.18
Mar	70.76	-0.19

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