



DAILY MARKET INFORMATION REPORT – TUESDAY Jan 21, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Jan 20th

A Grade Steers	\$445.00/cwt with delivery for the week of January 27 th
A Grade Heifers	\$444.00/cwt with delivery for the week of January 27 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 50 fed cattle, 175 cows

	Price Range	Top
Choice fed steers & heifers	270.00-280.00	
Second cut cattle	-	
Aged & Medium fed cattle	-	
Holstein Steers & heifers	-	
Good Beef Cows	165.00-176.00	181.00
Good Holsteins Cows	159.00-195.00	217.00
Medium Holsteins Cows	147.00-157.00	
Bulls	195.00-215.00	

Fed steers and heifer sold on a strong market at prices \$1.00-\$2.00 higher. Cows sold steady with good cows selling higher. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: 332 veal, 182 cows

	Price Range	Top
Fed Cows	155.00-175.00	218.00
Good Beef Veal	320.00-355.00	
Good Holstein Veal	305.00-319.00	
Medium Holstein Veal	270.00-300.00	
Plain Holstein Veal	245.00-265.00	
Heavy Holstein Veal	275.00-299.00	307.00

Veal sold on a steady trade. Fed cow sold at steady prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	13	144.62-216.15	180.18	222.50
Cows	338	124.89-170.85	145.24	229.00
Bulls – under 1600 lbs	7	186.00-199.00	192.18	240.00
Bulls – over 1600 lbs	9	195.00-222.78	208.07	243.00
Veal calves over 600 lbs	9	171.89-241.89	204.33	263.00
Veal calves under 125 lbs	430	643.12-1311.79	883.22	1420.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	332.05	319.55
Change (from yesterday's close):	-1.11	+0.11
Current Five Day Average:	333.48	319.08

ALBERTA DIRECT TRADE

Alberta direct trade saw no new trade to report. Showlist volume is reported steady with the previous week. Asking prices is reported around \$450.00/cwt delivered. With record high fed prices, some cattle are being pulled forward and sold ahead of schedule. Inventory wise feedlots are current, Western Canadian steer carcass weights are sitting 57 lbs smaller than last year.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Kansas yesterday with live sales reported at \$201.00/cwt, fully steady with the previous week. Today, business remains quiet and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to start out around \$205.00/cwt live in the South and \$207.00/cwt live in the North. The four state showlist volumes is reported smaller. According to USDA retail pork values have declined from November to December hitting the lowest point since June.

Choice and Select Steers and Heifers:	Live	201.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	197.05	+0.30	Jan	274.40	+0.90	Mar	4.900	+5.6
Apr	197.32	-0.17	Mar	267.25	-0.80	May	4.996	+6.6
Jun	192.65	+0.40	Apr	266.47	-1.65	Jul	5.010	+6.6
Aug	190.00	+0.52	May	265.05	-2.20	Sep	4.622	+3.4
Oct	190.77	0.00	Aug	268.17	-2.17	Dec	4.596	+3.6
Dec	191.90	-0.10	Sep	267.12	-1.95	Mar	4.706	+4.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Mar	10.672	+33.2	Mar	5.586	+20.0	Spot	69.75	-0.15
May	10.776	+33.0	May	5.714	+20.6	Mar	69.89	+0.59
Jul	10.872	+32.0	Jul	5.816	+21.2	Jun	70.16	+0.59
Aug	10.772	+29.2	Sep	5.952	+21.0	Sep	70.43	+0.61
Sep	10.514	+24.2	Dec	6.144	+20.4	Dec	70.68	+0.61
Nov	10.496	+22.0	Mar	6.316	+20.2	Mar	70.95	+0.63