

DAILY MARKET INFORMATION REPORT - MONDAY Jan 20, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Jan 20, 2025:

A Grade Steers \$445.00/cwt delivered with delivery for the week of January 27th \$444.00/cwt delivered with delivery for the week of January 27th

Today at Ontario Stockyards Inc: 20 veal

 Veal Calves 600 lbs+
 Price Range
 Top

 218.00-263.00
 263.00

Light run of veal sold steady. Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.

At Kawartha Lakes Community Sale Barn: Jan 18, 2025 - 198 cows, 12 bulls, 46 veal, 2 fed cattle, 67 stockers

	Price Range	Avg.	lop
Cows	135.00-185.00	154.18	200.00
Bulls over 1600 lbs	170.00-225.00	189.64	225.00
Veal Calves 600 lbs & over	200.00-285.00	240.43	285.00
Veal Calves 125 lbs & under	700.00-1050.00	855.15	1100.00

Cows sold actively at steady to higher prices. Jan 29th @10:00 am - Peterborough Cattlemen/ Victoria Beef Producers

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: Jan 17, 2025 - 1,146 Stockers

			,				
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	333.50-371.00	356.44	383.50	900+	299.50-340.00	322.51	353.00
900-999	361.00-393.00	378.27	395.00	800-899	343.50-368.00	358.73	368.00
800-899	360.00-421.00	404.40	434.00	700-799	349.00-381.00	365.95	393.00
700-799	393.00-457.50	434.75	457.50	600-699	357.00-434.00	393.73	434.00
600-699	410.00-498.00	461.11	498.00	500-599	340.00-432.50	403.96	460.00
500-599	450.00-535.00	504.75	535.00	400-499	340.00-417.00	392.37	475.00
400-499	425.00-559.00	513.29	559.00				
<399	425.00-545.00	460 46	545 00				

Calves & yearlings are selling actively with choice calves selling higher. 2nd cut calves are selling steady. Yearlings sold actively at steady prices. *Every Friday at 10:00 am – Weekly Stocker Sales*

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Jan 4, 2025	Week ending Dec 28, 2024	Year to Date
Total live slaughter cattle exported	2,015	2,502	2,015
through Ontario ports to the U.S.			
Steers & Heifers & Cows	1,963	2,471	1,963
Bulls	52	31	52

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending	# of hd change from	YTD	% Change	% Change
	Jan 11, 2025	week ago		(Week Ago)	(Year Ago)
Grand Total	10,847	3,076	18,618	40%	-11.0%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jan 11, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	55,623	7,204	104,042	15%	-13.8%
Western Processing	43,012	3,485	82,539	9%	-14.9%
Eastern Processing	12.611	3.719	21.503	42%	-9.4%

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
11-Jan-25	950	873
04-Jan-25	959	872
13-Jan-24	987	867

AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers
11-Jan-25	995	872
04-Jan-25	998	875
13-Jan-24	969	847

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	Jan 18, 2025		
Grand Total	603,000	589,000	605,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	333.16	319.44
Change (from yesterday's close):	-0.53	-0.39
Current Five Day Average:	333.51	318.71

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states from \$318.00-\$327.00/cwt, with most trade at \$322.00/cwt, \$2.00/cwt stronger than the previous week. Live sales in the Northern feeding states range from \$203.00-\$205.00/cwt, \$2.00/cwt stronger. While live sales in Texas and Kansas were reported from \$200.00-\$201.00/cwt, fully steady. Last week's cattle processed was estimated at 603,000 head, for the middle of January this is the smallest processing since 2017. The All-fresh beef retail price for the month of December was reported at \$8.08/lb, up slightly from the previous month. Retail beef prices are 2% higher than last year.

Choice and Select Steers and Heifers:	Live	200.00-205.00
	Rail	318.00-327.00

CHICAGO MERCANTILE EXCHANGE

The Chicago Mercantile Exchange today is closed in observation of Martin Luther King Jr. Day:

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Live Cattle	Feeder	Corn
US \$ cwt	US \$ cwt	US \$/bu
Feb	Jan	Mar
Apr	Mar	May
Jun	Apr	Jul
Aug	Мау	Sep
Oct	Aug	Dec
Dec	Sep	Mar
Soybeans	Soft Red Winter Wheat	Canadian \$
US \$/bu	US \$/bu	
Mar	Mar	Spot
May	Мау	Mar
Jul	Jul	Jun
Aug	Sep	Sep
Sep	Dec	Dec
Nov	Mar	Mar

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