



DAILY MARKET INFORMATION REPORT – FRIDAY Jan 17, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Jan 17, 2025:

A Grade Steers \$445.00/cwt delivered with delivery for the week of Jan 27th
A Grade Heifers \$444.00/cwt delivered with delivery for the week of Jan 27th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,200 Head**

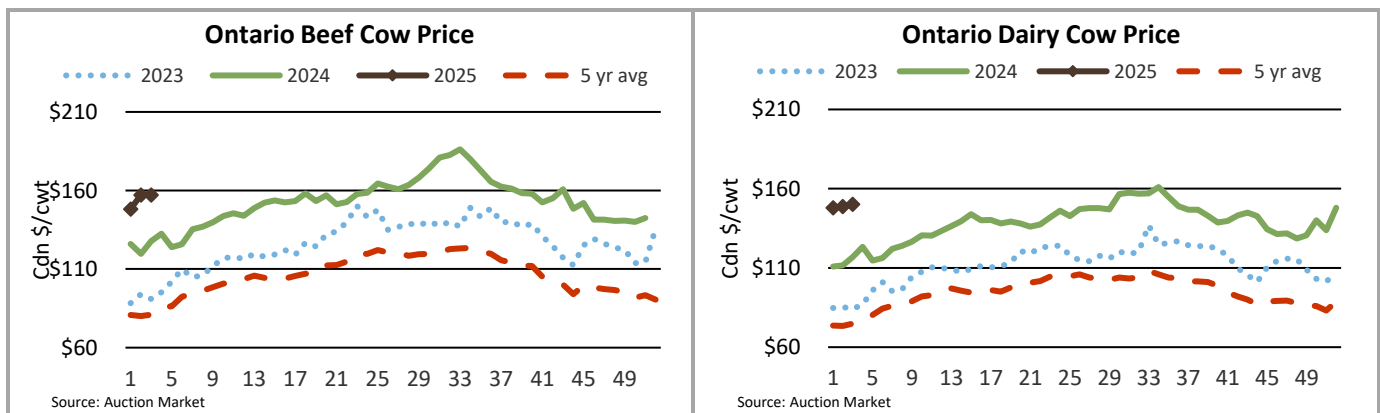
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	320.00-383.00	368.93	395.00	800-899	360.00-368.00	363.86	368.00
800-899	390.00-421.00	408.44	421.00	700-799	350.00-381.00	367.16	393.00
700-799	393.00-450.00	427.99	450.00	600-699	357.00-434.00	393.73	434.00
600-699	410.00-498.00	461.11	498.00	500-599	340.00-432.50	403.96	460.00
500-599	450.00-535.00	504.75	535.00	400-499	340.00-417.00	392.37	475.00
400-499	425.00-559.00	513.29	559.00				
<399	425.00-545.00	460.46	545.00				

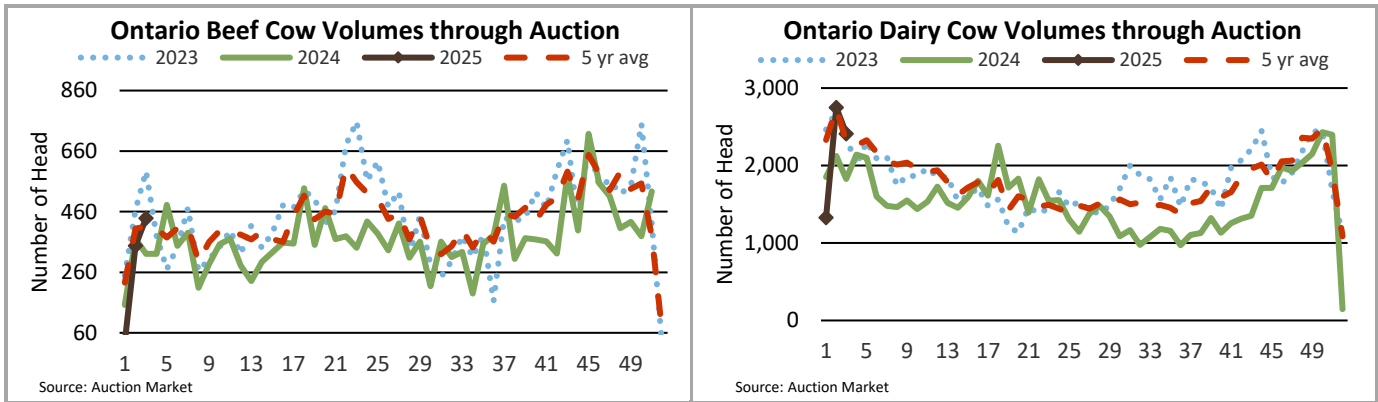
Calves & yearlings are selling actively with choice calves selling higher. 2nd cut calves are selling steady. Yearlings have not sold at time of reporting.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	204	260.00-279.25	272.53	302.00
Large & Medium Frame Fed Heifers +1000 lb	93	255.00-273.00	265.91	280.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	35	215.00-239.00	227.66	239.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	9	192.33-223.56	211.70	234.00
Cows	635	133.94-173.36	153.62	238.50
Bulls under 1600 lbs	9	198.72-219.72	209.60	255.00
Bulls over 1600 lbs	18	195.94-229.56	217.19	245.00
Veal calves over 600 lb	79	250.00-300.00	279.19	332.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: Jan 16, 2025 – 677 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	280.00-337.50	324.28	337.50	900+	225.00-302.50	277.69	302.50
900-999	310.00-355.00	321.88	355.00	800-899	275.00-340.00	318.26	340.00
800-899	320.00-397.50	348.83	422.50	700-799	335.00-370.00	351.82	370.00
700-799	365.00-430.00	402.94	440.00	600-699	325.00-412.50	371.44	445.00
600-699	380.00-487.50	437.57	497.50	500-599	340.00-385.00	364.62	395.00
500-599	385.00-525.00	453.26	525.00	400-499	310.00-410.00	370.00	410.00
400-499	370.00-537.50	463.54	537.50				
<399	235.00-515.00	421.67	515.00				

Stockers continue their upward trend in a stronger market.

Stocker sale at Ontario Stockyards Inc: Jan 16, 2025 – 935 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	205.00-358.00	326.85	358.00	800-899	225.00-305.00	281.94	305.00
900-999	312.50-384.00	354.81	384.00	700-799	275.00-375.00	323.07	387.50
800-899	355.00-400.00	380.72	407.50	600-699	314.00-419.00	385.99	419.00
700-799	345.00-466.00	425.83	466.00	500-599	370.00-441.00	410.60	441.00
600-699	375.00-475.00	448.45	475.00	400-499	405.00-482.50	447.69	490.00
500-599	385.00-495.00	451.32	515.00	300-399	305.00-491.00	423.63	491.00
400-499	420.00-530.00	489.56	537.50				
<399	300.00-510.00	415.00	510.00				

Stockers sold with excellent buyer demand on a stronger market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	333.69	319.83
Change (from yesterday's close):	+0.28	+0.45
Current Five Day Average:	333.34	317.57

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending Jan 16, 2024	\$447.00-\$447.00	-

ALBERTA DIRECT TRADE

Alberta direct trade so far this week have seen light trade develop with dressed sales ranging from \$437.00-442.00 delivered, \$2.00-4.00/cwt higher than the previous week. All three Western Canadian packers procured cattle this week. Cattle that traded were scheduled anywhere from immediate to mid-February delivery. US packers continue to be active on the western Canadian fed market. Fed prices are on track to set new high again this week.

Steers	Live- FOB	N/T	Rail- del	437.00-442.00
Heifers	Live- FOB	N/T	Rail- del	437.00-442.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw active trade reported in the Northern feeding states yesterday with dressed ranging from \$318.00-327.00/cwt, with most trade at \$322.00/cwt, \$2.00/cwt higher than the previous week. While live sales range from at \$203.00-\$205/cwt, steady to \$2.00/cwt higher. In the Southern feeding states live sales were reported from \$200.00-\$201.00/cwt, fully steady. Today, very light trade is reported in Nebraska from \$203.50-204.00/cwt. US corn is competitive on the global market, weekly export sales remain strong coming in above industry estimates. It is interesting to point out USDA did lower corn exports in their January World Supply and Demand report.

Choice and Select Steers and Heifers:	Live	200.00-201.00
	Rail	318.00-327.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	196.76	+0.15	Jan	273.50	+0.05	Mar	4.842	+9.6
Apr	197.50	-0.17	Mar	268.05	+0.32	May	4.930	+10.0
Jun	192.20	+0.22	Apr	268.15	-0.07	Jul	4.942	+8.2
Aug	189.47	+0.07	May	267.26	-0.40	Sep	4.586	+3.6
Oct	190.77	-0.20	Aug	270.35	-0.40	Dec	4.560	+3.2
Dec	192.00	-0.27	Sep	269.07	-0.40	Mar	4.666	+3.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Mar	10.340	+15.0	Mar	5.386	+1.2	Spot	69.15	-0.31
May	10.446	+13.2	May	5.506	+1.2	Mar	69.27	-0.32
Jul	10.552	+12.4	Jul	5.604	+1.0	Jun	69.50	-0.39
Aug	10.482	+10.0	Sep	5.742	+1.0	Sep	69.81	-0.32
Sep	10.272	+7.2	Dec	5.940	+1.2	Dec	70.07	-0.31
Nov	10.276	+7.0	Mar	6.114	+1.2	Mar	70.31	-0.31

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Jan 24	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
Jan 29	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers-
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Wiar-ton	Stocker Sale - 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers