



## DAILY MARKET INFORMATION REPORT – THURSDAY Jan 16, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:  
Prices reported for Thursday Jan 15th

A Grade Steers	\$445.00/cwt delivered with delivery for the week of January 27 <sup>th</sup>
A Grade Heifers	\$444.00/cwt delivered with delivery for the week of January 27 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 225 Fed cattle, 600 Cows, 675 Stockers

	Price Range	Top
Good Fed Steers	272.00-279.25	302.00
Good Fed Heifers	267.00-273.50	280.00
Holstein Steers	221.00-234.00	238.00
Good Cows	152.00-186.00	238.00
Stocker Steers 700 lb +	337.00-440.00	
Lightweight Steers	385.00-537.50	
Stocker Heifers 700 lb +	307.00-370.00	
Lightweight Heifers	357.00-500.00	

Fed cows sold actively at slightly stronger prices. Fed steers and heifers sold \$3.00-\$4.00 higher on very strong trade. Holstein steers also sold higher. Stockers continue their upward trend in a stronger market. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: 115 Veal

	Price Range	Top
Beef Veal	295.00-345.00	
Good Holstein Veal	290.00-338.00	
Slightly Heavy Holstein Veal	285.00-327.00	
Heavy Holstein 800 lb +	251.00-300.00	
Medium Holstein Veal	270.00-285.00	
Plain Holsteins	215.00-265.00	

Veal sold actively at strong prices. *Stocker Sales every Fri @10:00 am.*

Today at Ontario Stockyards Inc: 875 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	355.00-384.00	371.38	384.00	700-799	355.00-387.50	374.04	387.50
800-899	365.00-400.00	390.18	407.50	600-699	375.00-419.00	401.80	419.00
700-799	407.00-466.00	442.66	466.00	500-599	395.00-441.00	422.02	441.00
600-699	445.00-475.00	460.54	475.00	400-499	437.50-490.00	457.59	490.00
500-599	417.50-495.00	463.73	515.00	300-399	305.00-491.00	436.27	491.00
400-499	460.00-523.00	497.66	537.50				
300-399	370.00-510.00	430.50	510.00				

Stockers sold with excellent buyer demand on a stronger market.

At Aylmer Stockyards Inc.: Jan 15, 2025 – 16 Veal, 263 Cows, 5 Bulls, 51 Fed cattle, 19 Stockers

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	138.99-225.99	204.30	225.99
Cows	119.99-222.00	161.60	222.00
Veal calves over 600 lb	227.49-332.50	276.79	332.50

194 Replacement Calves sold between \$50.00 - \$1710.00 for ad average of \$1117.25 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	27	243.11-272.22	259.92	274.00
Large & Medium Frame Fed Heifers +1000 lbs	25	219.78-267.98	253.47	277.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	12	191.25-201.75	197.70	227.99
Fed Heifers, Dairy & Dairy Cross +1000 lbs	25	219.78-267.98	253.47	277.00
Cows	673	127.30-193.06	154.51	222.00
Bulls under 1600 lbs	13	161.54-225.38	178.86	230.00
Bulls over 1600 lbs	12	175.00-199.83	188.38	219.00
Veal calves over 600 lb	21	221.97-300.31	260.84	332.50
Veal 125 lbs and under	167	650.00-1350.00	894.99	1410.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Jan 15, 2025 - 784 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	346.00-380.50	362.22	280.50	900+	310.00-350.00	321.59	350.00
900-999	362.50-393.00	378.30	393.00				

Good offering of yearlings selling actively at firm prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	<b>333.41</b>	<b>319.38</b>
Change (from yesterday's close):	<b>-0.73</b>	<b>+1.34</b>
Current Five Day Average:	<b>332.82</b>	<b>315.36</b>

### ALBERTA DIRECT TRADE

**Alberta direct trade** on Wednesday saw light trade develop with dressed sales reported from \$438.00-\$442.00/cwt delivered, \$3.00-\$4.00/cwt higher than the previous week. US packer interest has been noted and light volumes of Western Canadian fed cattle have been marketed South. Sales are at a premium over local deals and at the top end of last week's trading range.

Steers	Live FOB	<b>N/T</b>	Rail - Del	<b>438.00-442.00</b>
Heifers	Live FOB	<b>N/T</b>	Rail - Del	<b>438.00-442.00</b>

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw active trade reported in the Southern feeding states yesterday with live sales reported at \$201.00/cwt, steady to \$1.00/cwt stronger than last week. Dressed sales in Nebraska were at \$322.00/cwt, \$2.00/cwt stronger. Today light trade is reported in Kansas at \$201.00/cwt live, while in the Northern feeding states live sales are reported from \$203.00-\$205.00/cwt. Dressed sales is steady from yesterday at \$322.00/cwt. Processing margins remain negative, forcing packers to scale back hours. With tighter cattle supplies in front of us packers are facing an uphill battle. Packer margins are expected to remain negative for the better part of 2025. US pork exports for the month of November were 6% larger than last year, more pork ended up being shipped to China, Columbia and Australia.

<b>Choice and Select Steers and Heifers:</b>	Live	<b>201.00</b>
	Rail	<b>322.00</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

<b>Live Cattle</b>			<b>Feeder</b>			<b>Corn</b>		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
<b>Feb</b>	196.60	-1.92	<b>Jan</b>	273.45	-1.77	<b>Mar</b>	4.744	-4.2
<b>Apr</b>	197.67	-1.65	<b>Mar</b>	267.72	-2.07	<b>May</b>	4.830	-5.0
<b>Jun</b>	191.97	-1.47	<b>Apr</b>	268.20	-1.92	<b>Jul</b>	4.860	-6.0
<b>Aug</b>	189.40	-1.20	<b>May</b>	267.65	-1.90	<b>Sep</b>	4.550	-4.2
<b>Oct</b>	190.97	-1.02	<b>Aug</b>	270.75	-1.80	<b>Dec</b>	4.526	-4.2
<b>Dec</b>	192.27	-0.92	<b>Sep</b>	269.47	-1.97	<b>Mar</b>	4.636	-4.2
 <b>Soybeans</b>			 <b>Soft Red Winter Wheat</b>			 <b>Canadian \$</b>		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
<b>Mar</b>	10.190	-23.6	<b>Mar</b>	5.374	-9.4	<b>Spot</b>	69.46	-0.32
<b>May</b>	10.314	-23.6	<b>May</b>	5.494	-9.2	<b>Mar</b>	69.61	-0.34
<b>Jul</b>	10.426	-23.2	<b>Jul</b>	5.594	-9.0	<b>Jun</b>	69.89	-0.31
<b>Aug</b>	10.382	-22.2	<b>Sep</b>	5.732	-8.6	<b>Sep</b>	70.14	-0.30
<b>Sep</b>	10.200	-19.2	<b>Dec</b>	5.926	-9.0	<b>Dec</b>	70.38	-0.30
<b>Nov</b>	10.206	-18.4	<b>Mar</b>	6.102	-9.0	<b>Mar</b>	70.62	-0.29

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