



DAILY MARKET INFORMATION REPORT – WEDNESDAY Jan 15, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Jan 15, 2025:

A Grade Steers	\$445.00/cwt delivered with delivery for the week of January 27th
A Grade Heifers	\$444.00/cwt delivered with delivery for the week of January 27th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **784 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	359.00-380.50		900+	318.00-350.00	
900-1000	378.00-393.00				

Good offering of yearlings selling actively at firm prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **50 Steers & Heifers, 225 Cows & Bulls**

	Price Range	Top
Good Beef Cows	160.00-214.00	218.00
Good Dairy Cows	145.00-184.00	193.00
Plain/Medium Cows	130.00-140.00	
Fancy Steers & Heifers	268.00-274.00	277.00
Choice Steers & Heifers	255.00-265.00	
Bulls	189.00-215.00	219.00

Cows traded \$2.00 stronger. Fed cattle sold \$7.00-\$8.00 stronger. *800 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.*

At Denfield Livestock Exchange Inc.: **Jan 14, 2025 – 201 Fed Cattle, 9 Stockers, 156 Cows, 6 Veal, 3 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	267.00-280.00	274.54	280.00
Large & Medium Frame Fed Heifers +1000 lbs	270.00-279.00	276.57	285.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	270.00-274.25	271.90	275.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	190.00-272.25	238.94	272.25
Cows	127.00-175.00	152.29	199.00

Fed cattle traded fully steady with premium cattle trading a little easier. Cull cows sold strong and steady. Too few veal to establish a market this week. Drop calves sold very strong with good demand.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	68	259.85-276.96	270.15	280.00
Large & Medium Frame Fed Heifers +1000 lbs	154	259.55-276.86	271.51	292.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	34	270.00-274.25	271.90	275.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	43	192.28-252.17	227.37	272.25
Cows	980	132.27-172.58	153.42	254.99
Bulls under 1600 lbs	9	188.72-252.88	225.36	267.49
Bulls over 1600 lbs	24	160.00-219.58	193.07	247.99
Veal 600 lbs and over	311	250.84-306.71	280.62	355.00
Veal 125 lbs and under	206	386.82-1151.19	834.90	1467.89

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **Jan 14, 2025: 192 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	285.00-465.00	399.59	465.00	900-999	151.00-202.49	181.09	260.00
500-599	327.49-534.99	455.10	534.99	600-699	279.99-389.99	339.59	389.99
400-499	400.00-565.00	478.89	565.00	500-599	300.00-442.49	377.80	442.49
				400-499	300.00-529.99	434.29	529.99

Jan 24th@11:00 am - Quinte Cattlemen's Sale

Stocker sale at Keady Livestock Market: **Jan 14, 2025: 479 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	346.00-365.00	355.93	365.00	900+	300.00-326.00	314.95	326.00
900-999	381.00-390.00	384.81	390.00	700-799	295.00-379.00	357.67	379.00
800-899	375.00-397.50	391.65	397.50	600-699	397.50-435.00	413.47	435.00
700-799	400.00-440.00	424.74	440.00	500-599	410.00-448.00	431.16	448.00
600-699	430.00-467.50	458.33	467.50	400-499	412.50-442.50	434.21	442.50
500-599	495.00-582.50	531.45	582.50				
400-499	515.00-578.00	550.07	578.00				

Stockers sold sharply higher with strong buyer demand.

Stocker sale at Renfrew Pontiac Livestock: **Jan 14, 2025: 596 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	247.50-352.49	310.40	352.49	800-899	320.00-350.00	341.90	350.00
800-899	335.00-397.00	378.10	397.00	700-799	270.00-385.00	354.30	385.00
700-799	225.00-422.49	370.10	422.49	600-699	250.00-409.99	366.90	409.99
600-699	304.99-495.00	424.69	495.00	500-599	250.00-440.00	388.70	440.00
500-599	325.00-520.00	453.89	520.00	400-499	300.00-472.49	399.59	472.49
400-499	285.00-545.00	485.20	545.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	334.14	318.04
Change (from yesterday's close):	+1.16	-0.67
Current Five Day Average:	331.71	313.13

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. There have been rumblings dressed bids are stronger than last week. US packer interest has also been noted. Asking prices have been reported anywhere from \$442.00-445.00/cwt delivered. Alberta fed prices are trading at a sizable discount against the US market while Alberta cow prices are at a premium. The first quarter of the year is traditionally when we see our largest Canadian feeder cattle export volumes of the year. Given how strong Canadian feeder prices have been, export volumes are anticipated to remain light. On the flip side of the coin, US feeder import volumes could also stay strong.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa yesterday with live sales reported at \$205.00/cwt, couple dollar stronger than the previous week. This light test of the market does not set a price trend. Today in the Southern feeding states active trade is reported at \$201.00/cwt live, steady to \$1.00/cwt stronger than last week. Significant trade is likely to be delayed until Thursday or Friday. Beef cutout values have been impressive, Choice cutout values are trading at the highest point since June 2023.

Choice and Select Steers and Heifers:	Live	205.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	198.52	+1.12	Jan	275.22	+1.12	Mar	4.786	+4.2
Apr	199.32	+1.17	Mar	269.80	+1.60	May	4.880	+3.2
Jun	193.45	+1.25	Apr	270.12	+1.57	Jul	4.920	+3.0
Aug	190.60	+1.25	May	269.55	+1.62	Sep	4.592	+1.4
Oct	192.00	+1.32	Aug	272.55	+0.90	Dec	4.570	+0.2
Dec	193.20	+1.25	Sep	271.45	+0.67	Mar	4.680	+0.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Mar	10.426	-4.6	Mar	5.470	+0.6	Spot	69.79	+0.17
May	10.552	-6.0	May	5.586	+0.4	Mar	69.95	+0.17
Jul	10.660	-6.4	Jul	5.684	0.0	Jun	70.20	+0.18
Aug	10.604	-7.0	Sep	5.820	-0.2	Sep	70.44	+0.19
Sep	10.392	-8.6	Dec	6.016	-0.4	Dec	70.68	+0.20
Nov	10.392	-10.2	Mar	6.192	-0.4	Mar	70.91	+0.19

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