



## DAILY MARKET INFORMATION REPORT – TUESDAY Jan 14, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

*Prices reported for Monday Jan 13th*

<b>A Grade Steers</b>	<b>\$445.00/cwt with delivery for the week of January 27<sup>th</sup></b>
<b>A Grade Heifers</b>	<b>\$444.00/cwt with delivery for the week of January 27<sup>th</sup></b>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **90 fed cattle, 300 cows**

	<b>Price Range</b>	<b>Top</b>
<b>Choice fed steers &amp; heifers</b>	260.00-270.00	272.00
<b>Second cut cattle</b>	248.00-259.00	
<b>Aged &amp; Medium fed cattle</b>	-	
<b>Holstein Steers &amp; heifers</b>	225.00-232.00	
<b>Good Beef Cows</b>	150.00-172.00	193.00
<b>Good Holsteins Cows</b>	157.00-167.00	203.50
<b>Medium Holsteins Cows</b>	143.00-156.00	171.00
<b>Bulls</b>	165.00-190.00	200.50

Fed steers and heifers sold on a strong market at higher prices. Cows sold stronger at prices \$5.00-\$7.00 higher.

*Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: **302 veal, 250 cows**

	<b>Price Range</b>	<b>Top</b>
<b>Fed Cows</b>	149.00-168.00	218.00
<b>Good Beef Veal</b>	325.00-355.00	
<b>Good Holstein Veal</b>	299.00-310.00	
<b>Medium Holstein Veal</b>	275.00-290.00	
<b>Plain Holstein Veal</b>	255.00-270.00	
<b>Heavy Holstein Veal</b>	255.00-291.00	

Lighter volume of veal is selling actively at higher prices. Fed cow sold steady to slightly stronger. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: **475 Stockers, 62 Cows and Bulls, 160 Dollar Calves**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	346.00-365.00	<b>900-999</b>	300.00-326.00
<b>900-999</b>	381.00-390.00	<b>800-899</b>	300.00-300.00
<b>800-899</b>	375.00-397.50	<b>700-799</b>	295.00-379.00
<b>700-799</b>	400.00-440.00	<b>600-699</b>	397.50-435.00
<b>600-699</b>	430.00-467.50	<b>500-599</b>	410.00-448.00
<b>500-599</b>	495.00-582.50	<b>400-499</b>	412.50-442.50
<b>400-499</b>	515.00-578.00	<b>399-</b>	330.00-480.00
<b>399-</b>	570.00-570.00		
<b>Cows</b>	148.00-169.00	<b>Bulls</b>	220.00-228.00

Feeder cattle sold with strong buyer demand at sharply higher prices. Cows and bulls sold slightly higher. Holstein calves sold at higher prices from \$700.00-\$1100.00 and X-bred calves sold steady from \$900.00-\$1600.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	9	200.56-242.78	225.52	247.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	21	223.00-237.50	228.73	237.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	27	155.33-223.33	192.15	225.00
Cows	406	127.61-166.53	144.15	188.00
Bulls – under 1600 lbs	4	194.00-235.50	214.01	236.00
Bulls – over 1600 lbs	9	190.78-215.00	202.59	235.00
Veal calves over 600 lbs	20	232.90-254.90	244.12	293.00
Veal calves under 125 lbs	564	695.69-1345.35	928.37	1520.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Embrun Livestock Exchange **Jan 13, 2025 – 43 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<399	750.00-1150.00	968.33	1150.00				

Stocker sale at Temiskaming Livestock Sales: **Jan 13, 2025 – 88 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	345.00-397.50	364.06	397.50	600-699	315.00-372.50	340.00	372.50
500-599	375.00-437.50	399.79	475.00	500-599	342.50-417.50	370.63	417.50

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	<b>332.98</b>	<b>318.71</b>
Change (from yesterday's close):	-0.37	+1.14
Current Five Day Average:	<b>330.28</b>	<b>310.48</b>

### ALBERTA DIRECT TRADE

**Alberta direct trade** saw no new trade to report. Showlist volume is reported larger than the previous week. Asking prices is reported around \$445.00/cwt delivered. One of the big stories over this past year has been how strong US packer demand has been for Canadian fed cattle. From Jan-Nov Canadian fed cattle shipments the US are the largest since 2010. From their highs in November, Western Canadian steer carcass weights have declined 34 lbs.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade reported in Kansas yesterday with live sales reported at \$200.00/cwt, fully steady with the previous week. Today, business remains quiet and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to be around \$205.00/cwt live. The four state showlist volumes is reported larger in the North and smaller in the South. The March corn contract has rallied 20 cents per bushel over the past two trading sessions. Last week in Germany, a case of Foot and Mouth Disease was reported in a small herd of water buffalo near Berlin. This is the first occurrence in the country since 1988. As a result, Germany has lost its FMD-free status and can no longer certify product as safe for export to many markets.

<b>Choice and Select Steers and Heifers:</b>	Live	<b>200.00</b>
	Rail	<b>N/T</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

<b>Live Cattle</b>			<b>Feeder</b>			<b>Corn</b>		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
<b>Feb</b>	197.40	0.00	<b>Jan</b>	274.10	+2.25	<b>Mar</b>	4.744	-2.0
<b>Apr</b>	198.15	-0.05	<b>Mar</b>	268.20	+0.30	<b>May</b>	4.846	-2.0
<b>Jun</b>	192.20	-0.32	<b>Apr</b>	268.55	+0.22	<b>Jul</b>	4.890	-1.0
<b>Aug</b>	189.35	-0.80	<b>May</b>	267.92	+0.10	<b>Sep</b>	4.576	+1.0
<b>Oct</b>	190.67	-0.87	<b>Aug</b>	271.65	+0.27	<b>Dec</b>	4.566	-0.4
<b>Dec</b>	191.95	-0.52	<b>Sep</b>	270.77	+0.32	<b>Mar</b>	4.676	-0.2
 <b>Soybeans</b>			 <b>Soft Red Winter Wheat</b>			 <b>Canadian \$</b>		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
<b>Jan</b>	10.430	+1.4	<b>Mar</b>	5.462	+1.2	<b>Spot</b>	69.61	+0.22
<b>Mar</b>	10.474	-5.4	<b>May</b>	5.582	+1.4	<b>Mar</b>	69.77	+0.22
<b>May</b>	10.612	-5.2	<b>Jul</b>	5.684	+1.0	<b>Jun</b>	70.02	+0.22
<b>Jul</b>	10.724	-5.4	<b>Sep</b>	5.822	+1.2	<b>Sep</b>	70.25	+0.21
<b>Aug</b>	10.674	-5.2	<b>Dec</b>	6.022	+0.6	<b>Dec</b>	70.48	+0.20
<b>Sep</b>	10.480	-2.6	<b>Mar</b>	6.196	-0.2	<b>Mar</b>	70.72	+0.20

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)