



## DAILY MARKET INFORMATION REPORT – MONDAY Jan 13, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Jan 13, 2025:

**A Grade Steers**     \$445.00/cwt delivered with delivery for the week of January 27<sup>h</sup>

**A Grade Heifers**     \$444.00/cwt delivered with delivery for the week of January 27<sup>th</sup>

Today at Ontario Stockyards Inc: **20 veal**

	Price Range	Top
<b>Veal Calves 600 lbs+</b>	256.00-271.00	293.00

A run of primarily heavy veal sold strong. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **Jan 11, 2025– 154 cows, 7 bulls, 29 veal, 4 fed cattle, 53 stockers**

	Price Range	Avg.	Top
<b>Cows</b>	130.00-180.00	150.70	199.00
<b>Bulls over 1600 lbs</b>	184.00-230.00	194.40	230.00
<b>Veal Calves 125 lbs &amp; under</b>	625.00-1050.00	726.73	1200.00

Cows sold actively at higher prices. *Jan 29<sup>th</sup> @10:00 am – Peterborough Cattlemen/ Victoria Beef Producers*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Jan 10, 2025 – 799 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	335.00-372.00	359.25	386.00	<b>900+</b>	310.00-342.00	328.57	360.50
<b>900-999</b>	366.00-400.00	383.55	400.00	<b>800-899</b>	332.00-360.00	344.38	360.00
<b>800-899</b>	351.00-407.00	382.15	422.00	<b>700-799</b>	337.00-382.00	368.42	382.00
<b>700-799</b>	417.00-432.00	428.06	432.00	<b>600-699</b>	375.00-430.00	403.56	437.00
<b>600-699</b>	440.00-472.00	455.86	480.00	<b>500-599</b>	400.00-450.00	427.61	460.00
<b>500-599</b>	510.00-555.00	527.45	555.00	<b>400-499</b>	390.00-500.00	457.23	500.00
<b>400-499</b>	540.00-617.00	580.58	617.00				

Calves & yearlings are selling strong at \$3.00 to \$5.00 higher. *Every Friday at 10:00 am – Weekly Stocker Sales*

### WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Dec 28, 2024	Week ending Dec 21, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,502	4,116	177,833
Steers & Heifers & Cows	2,471	4,002	172,300
Bulls	31	114	5,533

### ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jan 4, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	<b>7,771</b>	<b>3,468</b>	<b>7,771</b>	<b>81%</b>	<b>-15.9%</b>

**CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA**

	<i>Week Ending Jan 4, 2025</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
<b>Grand Total</b>	48,419	7,806	48,419	19%	-17.8%
<b>Western Processing</b>	39,527	4,164	39,527	12%	-18.4%
<b>Eastern Processing</b>	8,892	3,642	8,892	69%	-15.1%

**AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA**

	<i>Steers</i>	<i>Heifers</i>
04-Jan-25	959	872
28-Dec-24	964	876
06-Jan-24	984	878

**AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA**

	<i>Steers</i>	<i>Heifers</i>
04-Jan-25	998	875
28-Dec-24	972	858
06-Jan-24	974	851

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<i>Week Ending Jan 11, 2025</i>	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	589,000	506,000	545,000

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)**

	<i>Choice 600-900</i>	<i>Select 600-900</i>
Cutout Values (noon estimate):	333.35	317.57
Change (from yesterday's close):	+0.51	+3.43
Current Five Day Average:	329.03	307.63

**U.S. TRADE (U.S. FUNDS)**

**The U.S. cash cattle trade** last week last week saw dressed sales in the Northern feeding states at \$320.00/cwt, \$5.00/cwt stronger than the previous week. Live sales in the Northern feeding states were reported at \$203.00/cwt, while sales in Texas and Kansas were from \$200.00-\$201.00/cwt live, \$3.00-\$4.00/cwt stronger. US beef exports for the month of November were 11% larger than last year. More beef ended being shipped to South Korea, China and the Philippines. Beef imports for the month of November were 38% larger than a year ago. Australia was the #1 supplier of beef to the US. Pork exports in November is 6% larger than last year. USDA revised corn yield lower from 183.1 bushels per acre to 179.3 bushels per acre. US corn production was estimated at 14.9 billion bushels, down 3% compared to 2023. This is still the third largest corn production on record.

<b>Choice and Select Steers and Heifers:</b>	<i>Live</i>	200.00-203.00
	<i>Rail</i>	320.00-320.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

<b>Live Cattle</b>			<b>Feeder</b>			<b>Corn</b>		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
<b>Feb</b>	197.40	-1.37	<b>Jan</b>	271.85	-0.50	<b>Mar</b>	4.764	+6.0
<b>Apr</b>	198.20	-1.27	<b>Mar</b>	267.90	-1.50	<b>May</b>	4.866	+7.2
<b>Jun</b>	192.52	-1.57	<b>Apr</b>	268.32	-1.85	<b>Jul</b>	4.900	+8.0
<b>Aug</b>	190.15	-1.27	<b>May</b>	267.82	-1.95	<b>Sep</b>	4.566	+8.0
<b>Oct</b>	191.55	-0.90	<b>Aug</b>	271.37	-1.72	<b>Dec</b>	4.572	+7.0
<b>Dec</b>	192.47	-0.67	<b>Sep</b>	270.45	-1.40	<b>Mar</b>	4.680	+7.0
 <b>Soybeans</b>			 <b>Soft Red Winter Wheat</b>			 <b>Canadian \$</b>		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
<b>Jan</b>	10.414	+28.0	<b>Mar</b>	5.450	+14.2	<b>Spot</b>	69.38	+0.07
<b>Mar</b>	10.530	+27.6	<b>May</b>	5.566	+13.2	<b>Mar</b>	69.56	+0.08
<b>May</b>	10.664	+28.4	<b>Jul</b>	5.674	+13.0	<b>Jun</b>	69.82	+0.08
<b>Jul</b>	10.780	+28.2	<b>Sep</b>	5.810	+12.4	<b>Sep</b>	70.04	+0.06
<b>Aug</b>	10.726	+26.6	<b>Dec</b>	6.014	+12.4	<b>Dec</b>	70.28	+0.05
<b>Sep</b>	10.506	+22.2	<b>Mar</b>	6.200	+12.6	<b>Mar</b>	70.51	+0.03

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