



DAILY MARKET INFORMATION REPORT – FRIDAY Jan 10, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Jan 10, 2025:

A Grade Steers	\$445.00/cwt delivered with delivery for the week of Jan 27 th
A Grade Heifers	\$444.00/cwt delivered with delivery for the week of Jan 27 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **850 Head**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	349.00-386.00	365.14	386.00	900+	315.00-343.00	329.76	360.50
900-999	369.00-400.00	384.81	400.00	800-899	323.00-360.00	346.94	360.00
800-899	351.00-407.00	381.83	422.00	700-799	337.00-382.00	368.42	382.00
700-799	417.00-432.00	428.06	432.00	600-699	375.00-430.00	403.56	437.00
600-699	440.00-472.00	455.86	480.00	500-599	400.00-450.00	427.61	460.00
500-599	510.00-555.00	527.45	555.00	400-499	390.00-500.00	457.23	500.00
400-499	540.00-617.00	580.58	617.00				

Calves & yearlings are selling strong at \$3.00 to \$5.00 higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	138	245.00-273.50	258.91	295.00
Large & Medium Frame Fed Heifers +1000 lb	55	225.44-278.45	256.52	302.00
Fed Steers, Dairy & Dairy Cross +1000 lbs	44	218.68-232.14	226.28	243.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	27	196.30-229.15	216.31	233.00
Cows	745	129.40-168.92	147.53	239.00
Bulls over 1600 lbs	14	185.71-229.14	209.49	252.00
Veal calves over 600 lb	132	241.00-286.00	265.32	313.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Jan 9, 2025 – 427 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	320.00-357.50	342.50	357.50	900+	195.00-290.00	238.86	290.00
900-999	210.00-355.00	307.38	355.00	700-799	351.00-392.50	374.19	392.50
800-899	340.00-375.00	365.00	375.00	600-699	355.00-435.00	392.69	435.00
700-799	390.00-460.00	424.88	460.00	500-599	290.00-400.00	343.71	415.00
600-699	390.00-475.00	442.36	475.00	400-499	365.00-440.00	399.19	450.00
500-599	415.00-537.50	483.72	537.50	300-399	325.00-440.00	398.33	490.00
400-499	370.00-490.00	439.33	555.00				
<399	400.00-555.00	519.58	555.00				

Stockers continue to sell stronger.

Stocker sale at Ontario Stockyards Inc: Jan 9, 2024 – 399 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	392.00-412.00	408.40	412.00	900+	225.00-277.50	255.00	285.00
700-799	365.00-435.50	408.68	435.50	700-799	290.00-390.00	341.97	390.00
600-699	360.00-477.50	431.06	477.50	600-699	340.00-400.00	375.93	401.00
500-599	395.00-520.00	450.86	550.00	500-599	330.00-446.00	375.84	446.00
400-499	440.00-560.00	509.29	560.00	400-499	315.00-458.00	398.03	467.50
				300-399	265.00-400.00	328.18	400.00

All classes of stockers traded actively on a steady to slightly stronger market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	332.84	314.14
Change (from yesterday's close):	+2.06	+5.79
Current Five Day Average:	327.50	304.14

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending Jan 9, 2024	\$447.00-\$447.00	-

ALBERTA DIRECT TRADE

Alberta direct trade this week has seen light trade develop with dressed sales ranging from \$435.00-\$438.00/cwt delivered, \$5.00-\$6.00/cwt higher than the previous week. Cattle that traded were being scheduled for late January delivery. US packer interest was supportive and light volumes of Western Canadian fed cattle traded South, sales to the US were at a premium over local deals. Weighted average fed prices closed the week at \$8.00-9.00/cwt stronger.

Steers	Live- FOB	N/T	Rail- del	430.00-438.00
Heifers	Live- FOB	N/T	Rail- del	430.00-438.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw active trade in all four major feeding states yesterday with new record highs establish. Dressed sales in the Northern feeding states were at \$320.00/cwt, \$5.00/cwt higher than the previous week. Live sales in the North were reported at \$203.00/cwt, while sales in the Southern feeding states were at \$200.00/cwt, \$3.00-\$4.00/cwt stronger. Today the market tone is slightly stronger in Kansas with a few cattle traded at \$201.00/cwt live. In Texas live bids were reported at \$200.00/cwt, while in the Northern feeding states, live bids of \$203.00/cwt have been noted and dressed sales were reported at \$320.00/cwt.

Choice and Select Steers and Heifers:	Live	200.00-203.00
	Rail	320.00-320.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	198.77	+1.17	Jan	272.35	+3.12	Mar	4.704	+14.4
Apr	199.47	+1.20	Mar	269.40	+1.10	May	4.794	+15.0
Jun	194.10	+1.37	Apr	270.17	+1.10	Jul	4.820	+14.0
Aug	191.42	+1.30	May	269.77	+0.90	Sep	4.486	+4.2
Oct	192.45	+0.80	Aug	273.10	+1.17	Dec	4.502	+3.2
Dec	193.15	+0.65	Sep	271.85	+1.02	Mar	4.610	+3.0

Soybeans*US \$/bu*

Jan	10.134	+21.2
Mar	10.252	+26.2
May	10.380	+27.2
Jul	10.496	+26.4
Aug	10.460	+24.4
Sep	10.284	+19.0

Soft Red Winter Wheat*US \$/bu*

Mar	5.306	-3.2
May	5.434	-2.4
Jul	5.544	-0.4
Sep	5.684	+0.2
Dec	5.890	+1.6
Mar	6.072	+3.4

Canadian \$

Spot	69.31	-0.17
Mar	69.44	-0.21
Jun	69.71	-0.20
Sep	69.97	-0.19
Dec	70.22	-0.19
Mar	70.48	-0.19

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Jan 24	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
Jan 29	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers-
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Wiarthon	Stocker Sale - 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers