



## DAILY MARKET INFORMATION REPORT – THURSDAY Jan 9, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:  
Prices reported for Thursday Jan 8th

A Grade Steers \$445.00/cwt delivered with delivery for the week of January 27<sup>th</sup>  
A Grade Heifers \$444.00/cwt delivered with delivery for the week of January 27<sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 160 Fed cattle, 775 Cows, 425 Stockers

|                          | Price Range   | Top    |
|--------------------------|---------------|--------|
| Good Fed Steers          | 263.00-275.00 | 295.00 |
| Good Fed Heifers         | 257.00-281.00 | 302.00 |
| Holstein Steers          | 225.00-323.00 | 242.00 |
| Good Cows                | 146.00-179.00 | 219.00 |
| Stocker Steers 700 lb +  | 337.00-428.00 | 456.00 |
| Lightweight Steers       | 390.00-537.00 | 555.00 |
| Stocker Heifers 700 lb + | 300.00-392.50 |        |
| Lightweight Heifers      | 387.00-530.00 | 640.00 |

Fed cows sold actively at steady prices. Fed steers and heifers sold \$4.00 higher on good demand. Holstein steers sold higher. Stockers continue to sell stronger. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: 185 Veal

|                              | Price Range   | Top |
|------------------------------|---------------|-----|
| Beef Veal                    | -             |     |
| Good Holstein Veal           | 270.00-295.00 |     |
| Slightly Heavy Holstein Veal | 265.00-289.00 |     |
| Heavy Holstein 800 lb +      | 240.00-282.00 |     |
| Medium Holstein Veal         | 255.00-269.00 |     |
| Plain Holsteins              | 240.00-254.00 |     |

Veal sold actively at steady prices. Drop calves sold from \$525.00-\$1500.00 per head. *Stocker Sales every Fri @10:00 am.*

Today at Ontario Stockyards Inc: 401 Stockers

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 392.00-412.00 | 408.40  | 412.00 | 700-799 | 290.00-390.00 | 341.97  | 390.00 |
| 700-799 | 365.00-435.50 | 408.68  | 435.50 | 600-699 | 340.00-400.00 | 375.93  | 401.00 |
| 600-699 | 360.00-477.50 | 431.06  | 477.50 | 500-599 | 330.00-446.00 | 375.84  | 446.00 |
| 500-599 | 395.00-520.00 | 450.86  | 550.00 | 400-499 | 315.00-458.00 | 398.03  | 467.50 |
| 400-499 | 440.00-560.00 | 509.29  | 560.00 | 300-399 | 265.00-400.00 | 328.18  | 400.00 |

All classes of stockers traded actively on a steady to slightly stronger market.

At Aylmer Stockyards Inc.: **Jan 8, 2025 – 32 Veal, 382 Cows, 1 Bulls, 46 Fed cattle, 20 Stockers**

|  | Price Range   | Average | Top    |
|--|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs  | 241.99-279.99 | 257.69  | 279.99 |
| Large & Medium Frame Fed Heifers +1000 lbs | 160.00-274.00 | 250.89  | 274.00 |
| Fed Heifers, dairy & dairy cross 1000+ lbs | 120.99-260.00 | 199.10  | 260.00 |
| Cows                                       | 100.00-208.99 | 154.29  | 270.00 |
| Veal calves over 600 lb                    | 229.99-327.49 | 282.79  | 327.49 |
| Veal 125 lbs and under                     | 350.59-648.09 | 496.30  | 791.50 |

197 Replacement Calves sold between \$50.00 - \$1640.00 for an average of \$1070.70 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

|  | Volume | Price Range    | Average | Top     |
|--|--------|----------------|---------|---------|
| Large & Medium Frame Fed Steers +1250 lbs  | 20     | 220.39-271.89  | 248.23  | 279.99  |
| Large & Medium Frame Fed Heifers +1000 lbs | 36     | 211.88-267.82  | 254.72  | 274.00  |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 40     | 143.55-240.23  | 194.31  | 260.00  |
| Cows                                       | 860    | 117.44-189.71  | 152.90  | 270.00  |
| Bulls under 1600 lbs                       | 5      | 166.00-179.20  | 172.80  | 187.00  |
| Bulls over 1600 lbs                        | 9      | 197.00-230.00  | 210.38  | 230.00  |
| Veal calves over 600 lb                    | 35     | 217.99-303.29  | 265.97  | 327.49  |
| Veal 125 lbs and under                     | 217    | 700.00-1360.00 | 947.82  | 1440.00 |

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Jan 8, 2025 – 312 Stockers**

| Steers  | Price Range   | Average | Top    | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|-------------|---------|-----|
| 1000+   | 358.00-377.00 | 366.00  | 377.00 |         |             |         |     |
| 900-999 | 383.00-390.00 | 385.60  | 390.00 |         |             |         |     |
| 700-799 | 407.00-407.00 | 407.00  | 407.00 |         |             |         |     |

Good quality offering sold actively at higher prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | <b>330.78</b>     | <b>308.35</b>     |
| Change (from yesterday's close): | <b>+2.17</b>      | <b>+1.46</b>      |
| Current Five Day Average:        | <b>326.04</b>     | <b>301.32</b>     |

### ALBERTA DIRECT TRADE

**Alberta direct trade** so far this week saw light trade develop with dressed sales and bids reported from \$432.00-\$438.00/cwt delivered, \$2.00-\$6.00/cwt higher than the previous week. US packer interest has been noted and light volumes of Western Canadian fed cattle have been marketed South. Sales are at a premium over local deals. Asking prices have been reported anywhere from \$440.00-\$445.00/cwt delivered.

|         |          |            |            |                      |
|---------|----------|------------|------------|----------------------|
| Steers  | Live FOB | <b>N/T</b> | Rail - Del | <b>432.00-438.00</b> |
| Heifers | Live FOB | <b>N/T</b> | Rail - Del | <b>432.00-438.00</b> |

## U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** saw light trade reported in Iowa yesterday with live sales ranging from \$195.00-200.00/cwt, mostly steady with last week. Today light trade was reported on the Fed Cattle Exchange, these cattle were located in Texas and sold bid the grid at \$198.00/cwt. Beyond the Fed Cattle Exchange dressed sales has been reported in Nebraska at \$320.00/cwt, \$5.00/cwt stronger than last week. After a challenging day yesterday, live and feeder cattle futures contracts are rebounding today with triple digit gains. The union representing 45,000 dock workers on the US East and Gulf coast have reached a tentative six-year agreement.

|  |      |               |
|--|------|---------------|
| <b>Choice and Select Steers and Heifers:</b> | Live | 195.00-200.00 |
|  | Rail | N/T           |

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle |           |       | Feeder                |           |       | Corn        |          |       |
|-------------|-----------|-------|-----------------------|-----------|-------|-------------|----------|-------|
|             | US \$ cwt |       |                       | US \$ cwt |       |             | US \$/bu |       |
| <b>Feb</b>  | 197.60    | +3.90 | <b>Jan</b>            | 269.22    | +3.65 | <b>Mar</b>  | 4.560    | +2.0  |
| <b>Apr</b>  | 198.27    | +2.75 | <b>Mar</b>            | 268.30    | +3.32 | <b>May</b>  | 4.644    | +2.0  |
| <b>Jun</b>  | 192.72    | +2.25 | <b>Apr</b>            | 269.07    | +2.92 | <b>Jul</b>  | 4.680    | +2.2  |
| <b>Aug</b>  | 190.12    | +1.85 | <b>May</b>            | 268.87    | +2.85 | <b>Sep</b>  | 4.444    | +2.0  |
| <b>Oct</b>  | 191.65    | +1.52 | <b>Aug</b>            | 271.92    | +2.55 | <b>Dec</b>  | 4.470    | +2.0  |
| <b>Dec</b>  | 192.50    | +1.15 | <b>Sep</b>            | 270.82    | +2.47 | <b>Mar</b>  | 4.580    | +1.4  |
| <br>        |           |       | <br>                  |           |       | <br>        |          |       |
| Soybeans    |           |       | Soft Red Winter Wheat |           |       | Canadian \$ |          |       |
|             | US \$/bu  |       |                       | US \$/bu  |       |             |          |       |
| <b>Jan</b>  | 9.922     | +4.6  | <b>Mar</b>            | 5.340     | -2.2  | <b>Spot</b> | 69.48    | -0.01 |
| <b>Mar</b>  | 9.990     | +4.4  | <b>May</b>            | 5.460     | -2.4  | <b>Mar</b>  | 69.67    | -0.01 |
| <b>May</b>  | 10.106    | +4.6  | <b>Jul</b>            | 5.550     | -2.0  | <b>Jun</b>  | 69.91    | -0.02 |
| <b>Jul</b>  | 10.232    | +5.2  | <b>Sep</b>            | 5.682     | -2.4  | <b>Sep</b>  | 70.16    | -0.03 |
| <b>Aug</b>  | 10.214    | +5.0  | <b>Dec</b>            | 5.872     | -2.4  | <b>Dec</b>  | 70.42    | -0.03 |
| <b>Sep</b>  | 10.094    | +4.6  | <b>Mar</b>            | 6.036     | -2.2  | <b>Mar</b>  | 70.67    | -0.04 |