



## DAILY MARKET INFORMATION REPORT – TUESDAY Jan 7, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**Prices reported for Monday Jan 6th**

**A Grade Steers** \$445.00/cwt with delivery for the week of January 13<sup>th</sup>

**A Grade Heifers** \$444.00/cwt with delivery for the week of January 13<sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **125 fed cattle, 380 cows**

	Price Range	Top
Choice fed steers & heifers	258.00-266.00	
Second cut cattle	245.00-257.00	
Aged & Medium fed cattle	225.00-247.00	
Holstein Steers & heifers	185.00-220.00	
Good Beef Cows	140.00-173.00	204.00
Good Holsteins Cows	150.00-189.00	214.00
Medium Holsteins Cows	135.00-149.00	
Bulls	166.00-216.00	

Fed steers and heifers sold actively at prices \$5.00-\$8.00 higher. Cows sold actively at stronger prices. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: **490 veal, 300 cows**

	Price Range	Top
Fed Cows	149.00-169.00	210.00
Good Beef Veal	320.00-355.00	
Good Holstein Veal	280.00-315.00	320.00
Medium Holstein Veal	245.00-275.00	
Plain Holstein Veal	220.00-240.00	
Heavy Holstein Veal	250.00-285.00	

Larger volume of veal calves is selling at easier prices. Fed cows sold on a good demand at strong to steady pricing.

**Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Dairy & Dairy Cross +1250 lbs	11	220.00-230.00	224.21	230.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	19	156.45-219.71	181.12	222.50
Cows	437	121.33-163.14	140.28	217.00
Bulls – under 1600 lbs	5	176.00-240.00	218.40	260.00
Bulls – over 1600 lbs	12	151.33-215.00	194.58	235.00
Veal calves over 600 lbs	18	226.33-271.28	247.23	294.00
Veal calves under 125 lbs	583	648.92-1309.76	904.12	1405.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	325.79	305.43
Change (from yesterday's close):	-1.31	+2.10
Current Five Day Average:	325.08	296.71

### ALBERTA DIRECT TRADE

**Alberta direct trade** saw no new trade to report. Showlist volume is reported larger than the previous week. Asking prices have been reported around \$440.00+/cwt delivered. Last week on a cash-to-cash basis, Alberta fed prices were at a \$30.00/cwt discount against the Nebraska market. For the month of January, this is the weakest basis level on record. Western Canadian fed processing totaled 2.1 million head in 2024, 16,300 head below last year, this is the smallest fed processing since 2020.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade reported in Iowa yesterday with live sales reported at \$200.00/cwt, fully steady with the previous week. Cash prices are currently at a premium to all 2025 live cattle contracts. Showlist volumes has been reported larger in all four major feeding states. Today, business remains quiet and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to be around \$200.00/cwt live in the South and \$202.00/cwt live in the North. Negotiations between the International Longshoremen's association and port employers are scheduled to resume today, as the current contract is set to expire in mid-January.

<b>Choice and Select Steers and Heifers:</b>	Live	200.00	
	Rail	N/T	

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	195.57	+0.37	Jan	268.40	+2.10	Mar	4.580	+0.2
Apr	197.77	+0.50	Mar	267.92	+2.37	May	4.656	+0.4
Jun	192.77	+0.55	Apr	268.47	+2.27	Jul	4.682	+0.2
Aug	190.12	+0.52	May	268.05	+2.12	Sep	4.436	+0.4
Oct	191.47	+0.80	Aug	271.00	+1.97	Dec	4.462	+0.6
Dec	192.40	+1.02	Sep	269.82	+1.97	Mar	4.576	+0.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jan	9.922	-0.2	Mar	5.424	+2.0	Spot	69.70	-0.04
Mar	9.972	-0.4	May	5.544	+2.0	Mar	69.82	-0.10
May	10.076	-1.0	Jul	5.630	+2.0	Jun	70.14	-0.04
Jul	10.190	-1.4	Sep	5.770	+2.2	Sep	70.40	-0.04
Aug	10.174	-1.6	Dec	5.960	+2.6	Dec	70.66	-0.05
Sep	10.070	-1.6	Mar	6.124	+3.0	Mar	70.93	-0.04