



## DAILY MARKET INFORMATION REPORT – MONDAY Jan 6, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Jan 6, 2025:

<b>A Grade Steers</b>	<b>\$445.00/cwt delivered with delivery for the week of January 13<sup>th</sup></b>
<b>A Grade Heifers</b>	<b>\$444.00/cwt delivered with delivery for the week of January 13<sup>th</sup></b>

Today at Ontario Stockyards Inc: **20 veal**

	<b>Price Range</b>	<b>Top</b>
<b>Veal Calves 600 lbs+</b>	248.00-291.00	294.00

A run of primarily heavy veal sold strong. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **Jan 4, 2025– 131 cows, 4 bulls, 28 veal, 3 fed cattle, 32 stockers**

	<b>Price Range</b>	<b>Avg.</b>	<b>Top</b>
<b>Cows</b>	135.00-178.00	151.37	205.00
<b>Veal Calves Over 600 lbs</b>	232.50-282.50	248.76	282.50
<b>Veal Calves 125 lbs &amp; under</b>	500.00-1050.00	743.78	1050.00

Cows sold actively \$2.00-3.00 cents higher. *Jan 29<sup>th</sup> @10:00 am – Peterborough Cattlemen/ Victoria Beef Producers*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Jan 3, 2025 – 292 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	360.00-375.50	366.78	380.00	<b>900+</b>	285.00-333.00	310.23	350.00
<b>800-899</b>	337.50-352.50	343.00	365.00	<b>800-899</b>	290.00-337.00	322.44	347.50
<b>600-699</b>	350.00-470.00	436.39	502.00	<b>700-799</b>	320.00-357.50	350.56	357.50
<b>400-499</b>	465.00-540.00	505.25	540.00	<b>600-699</b>	365.00-425.00	390.57	425.00
				<b>500-599</b>	405.00-430.00	409.95	430.00

Calves & Yearlings sold actively at stronger prices. *Every Friday at 10:00 am – Weekly Stocker Sales*

### WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	<b>Week ending Dec 21, 2024</b>	<b>Week ending Dec 14, 2024</b>	<b>Year to Date</b>
<b>Total live slaughter cattle exported through Ontario ports to the U.S.</b>	<b>4,116</b>	<b>4,181</b>	<b>175,331</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>4,002</b>	<b>4,107</b>	<b>169,829</b>
<b>Bulls</b>	<b>114</b>	<b>74</b>	<b>5,502</b>

### ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	<b>Week Ending</b>	<b># of hd change from</b>	<b>YTD</b>	<b>% Change</b>	<b>% Change</b>
	<b>Dec 28, 2024</b>	<b>week ago</b>		<b>(Week Ago)</b>	<b>(Year Ago)</b>
<b>Grand Total</b>	<b>4,303</b>	<b>-6,531</b>	<b>486,566</b>	<b>-60%</b>	<b>-12.7%</b>

## CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 28, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	40,593	-17,537	2,985,936	-30%	-5.0%
Western Processing	35,343	-10,272	2,416,197	-23%	-3.5%
Eastern Processing	5,250	-7,265	569,739	-58%	-11.1%

### AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
28-Dec-24	964	877
21-Dec-24	967	866
30-Dec-23	965	861

### AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
28-Dec-24	972	858
21-Dec-24	981	863
30-Dec-23	950	847

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jan 4, 2025	Previous Week	Year Ago
Grand Total	498,000	434,000	542,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	327.10	303.33
Change (from yesterday's close):	+1.86	+6.61
Current Five Day Average:	324.14	294.27

### U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states from \$310.00-\$315.00/cwt, \$5.00/cwt stronger than the previous week. Live sales in Nebraska reached \$200.00/cwt, while live sales in the South were reported from \$195.00-\$197.00/cwt, \$4.00/cwt stronger. Fed cattle prices established new all time record highs last week. Live and feeder cattle futures contracts continue to rally on the heels of higher cash prices.

Choice and Select Steers and Heifers:	Live	195.00-200.00
	Rail	310.00-315.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	195.20	+1.15	Jan	266.30	+1.47	Mar	4.576	+7.0
Apr	197.27	+1.27	Mar	265.55	+1.37	May	4.652	+7.0
Jun	192.22	+1.55	Apr	266.20	+1.80	Jul	4.680	+6.6
Aug	189.60	+1.67	May	265.92	+2.17	Sep	4.432	+5.0
Oct	190.67	+1.72	Aug	269.02	+2.10	Dec	4.454	+4.6
Dec	191.37	+1.75	Sep	267.85	+2.07	Mar	4.570	+4.4

**Soybeans***US \$/bu*

<b>Jan</b>	9.924	+11.4
<b>Mar</b>	9.976	+6.0
<b>May</b>	10.086	+5.0
<b>Jul</b>	10.204	+4.0
<b>Aug</b>	10.192	+3.6
<b>Sep</b>	10.086	+4.6

**Soft Red Winter Wheat***US \$/bu*

<b>Mar</b>	5.404	+11.2
<b>May</b>	5.524	+11.4
<b>Jul</b>	5.610	+11.6
<b>Sep</b>	5.746	+11.4
<b>Dec</b>	5.932	+11.4
<b>Mar</b>	6.094	+11.2

**Canadian \$**

<b>Spot</b>	69.74	+0.53
<b>Mar</b>	69.94	+0.54
<b>Jun</b>	70.18	+0.53
<b>Sep</b>	70.45	+0.54
<b>Dec</b>	70.71	+0.54
<b>Mar</b>	70.98	+0.54

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