



DAILY MARKET INFORMATION REPORT – FRIDAY Jan 3, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Jan 3, 2025:

A Grade Steers **\$445.00/cwt delivered with delivery for the week of Jan 13th**
 A Grade Heifers **\$444.00/cwt delivered with delivery for the week of Jan 13th**

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	63	240.00-273.50	258.95	300.00
Large & Medium Frame Fed Heifers +1000 lb	33	248.00-263.00	254.67	263.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	17	226.00-237.00	233.14	237.00
Cows	465	121.00-165.00	146.81	253.00
Veal calves over 600 lb	22	257.50-322.00	297.31	322.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Jan 2, 2025 – 166 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	405.00-485.00	425.00	485.00	900+	245.00-290.00	266.67	290.00
400-499	405.00-455.00	443.89	505.00	700-799	275.00-325.00	301.50	325.00
<399	385.00-560.00	488.50	560.00	600-699	340.00-350.00	345.00	355.00

Light offering of stockers sold very active at strong prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	325.24	296.72
Change (from yesterday's close):	+1.76	+2.49
Current Five Day Average:	323.17	292.68

ALBERTA DIRECT TRADE

Alberta direct trade this week seen light trade develops with dressed sales ranging from \$430.00-432.00/cwt delivered, \$10.00 to \$12.00/cwt higher than the two weeks ago. Lift times have been reported anywhere from immediate to mid-January delivery. Buying interest was noted from all three Western Canadian packers while US packer interest was quiet.

Steers	Live- FOB	N/T	Rail- del	430.00-432.00
Heifers	Live- FOB	N/T	Rail- del	430.00-432.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in the Northern feeding states yesterday with dressed sales ranging from \$310.00-315.00/cwt, \$3.00-\$4.00/cwt higher than last week. Live sales in the Southern feeding states were reported range from \$195.00-\$196.00/cwt, \$2.00-\$3.00/cwt higher than the previous week. Today the market tone is stronger with live sales in the Southern feeding states reported at \$197.00/cwt. While in the Northern feeding states live sales reached \$200.00/cwt. Negotiations between the international longshoremen's associations and port employers are scheduled to resume on January 7th, the current contract is expiring in mid-January,

Choice and Select Steers and Heifers:	Live	195.00-196.00
	Rail	310.00-315.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	194.05	+0.42	Jan	264.82	-1.65	Mar	4.506	-8.6
Apr	196.00	-0.05	Mar	264.17	-2.02	May	4.582	-9.0
Jun	190.67	-0.67	Apr	264.40	-2.12	Jul	4.612	-9.0
Aug	187.92	-1.00	May	263.75	-2.22	Sep	4.382	-7.0
Oct	188.95	-1.30	Aug	266.92	-2.60	Dec	4.406	-5.6
Dec	189.62	-1.40	Sep	265.77	-2.52	Mar	4.524	-5.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Jan	9.810	-18.4	Mar	5.292	-16.4	Spot	69.21	-0.14
Mar	9.916	-20.2	May	5.410	-16.4	Mar	69.42	-0.13
May	10.036	-21.2	Jul	5.492	-15.2	Jun	69.65	-0.16
Jul	10.164	-21.2	Sep	5.632	-14.0	Sep	69.91	-0.15
Aug	10.154	-20.6	Dec	5.816	-13.2	Dec	70.17	-0.15
Sep	10.040	-20.2	Mar	5.982	-12.0	Mar	70.43	-0.14

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Jan 24	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
Jan 29	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers-
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Wiaraton	Stocker Sale - 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers